GEO. B. LANG PHONE 2434 MILO A. LANG

LAW OFFICE OF

GEO. B. LANG AND SON

ATTORNEYS AND TAX ADJUSTERS

212 MINERS BANK BUILDING

JOPLIN, MO.

April 22nd, 1940.

To the Mayor and Commissioners,
Monett, Missouri.

Gentlemen:

Pursuant to your instructions we have made a careful audit of the books and records of the City Collector and City Clerk for the fiscal year April 1st, 1939 to March 31st, 1940 and have the honor to submit our findings in the within and attached schedules.

The figures shown herein are as shown by your records save and except the Net Worth statement which shows the net additions and deductions made from the Net Worth statement of March 31st, 1939. The original Net Worth statement of that date was set up by competent appraisers as reflected in the audit for the period ending March 31st, 1939.

The comments are our own interpretations, conclusions and suggestions.

The balances and analysis of funds were verified and are correct as set forth herein.

Respectfully submitted,

GEO. B. LANG AND SON,

Milo A. Lang

Milo A. Lang
Member National Association of
Certified Public Accountants.

CITY OF MONETT, MISSOURI,

Index.

Letter of Transmittal	1
Index	2
Comments	3-4
Comparatives	5-6
Collector's Receipts and Disbursements	7
Sewage Disposal Bond Fund	8
Sewage Disposal Bond Interest Fund	8
Park Bond Fund	8
Park Bond Interest Fund	9
Municipal Building Bond Fund	9
Municipal Building Bond Interest Fund	9
Library Fund	10
Park Fund	10
Band Fund	10
General Fund	11
Street Fund	12
Electric Light Fund	12
Water Fund	13
Analysis Balances in Funds	13
Insurance	14
Net Worth March 31st 1940	15

CITY OF MONETT, MONETT, MISSOURI.

Comments

The period covered by this audit is from April 1st, 1939 to March 31st, 1940.

All receipts by the Collector's office were verified by receipts issued at the time of payment, classified to the proper fund and paid over to the Clerk. All receipts by the Clerk were verified by his receipt to the Collector.

All disbursements by the Clerk were verified by voucher warrant, which voucher warrants were duly authorized by the City Council by ordinance. All ordinances were properly passed and signed. All City Council meetings were properly placed in the Minutes, which Minutes were properly signed by the officers, and all transfers from one fund to another were included therein.

Bank balances were verified from the bank books and reconciled with the Clerk's balances, showing as follows:

Balance First National Bank	$ 8,116.60
Balance Gilliez Bank	1,390.87
Total	$ 9,507.47
Outstanding Checks	583.07
Clerk's Balance	$ 8,924.40

In the analysis of the various funds we followed, as closely as possible, the same principal segregations used in the previous audit, and wish to call attention to the comparative schedule showing increases and decreases.

The Net Worth Schedule sets out the various properties belonging to the City and gives the following increases and decreases, by block segregations:

	Mar.31,1939	Mar.31,1940	Increases	Decreases
Cash	$ 23,352.23	$ 8,924.40		$14,427.83
Real Est.-Bldgs.	187,000.00	229,544.59	$42,544.59	
Deep Wells	26,450.00	34,278.89	7,828.89	
Electric Pl.Eqpt.	74,558.19	77,291.70	2,733.51	
Water Pl. Eqpt.	62,575.50	62,575.50	--	
Athletic Fld.Lgts.	3,161.61	3,161.61	--	
Misc.Departments	6,642.00	14,019.72	7,377.72	
			$60,484.21	$14,427.83

A net increase in assets of $46,056.88, of which $40,000.00 was value of city parks omitted from previous audit. This

CITY OF MONETT, MONETT, MISSOURI.

Comments, 2.

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leaves a net gain in assets of $6,057.38 to which should be added the decrease in bonded indebtedness of $10,500.00, giving a net increase in Net Worth for the year of $16,557.38. This was accomplished by the City Council who, during the year, reduced taxes in an appreciable amount.

The assessed valuation of the City for the year was $2,255,140.00, and with a bonded indebtedness of only $59,500.00, places the city in a most enviable position, the percentage of bonded indebtedness being approximately two and three fifths per cent.

The present bonded indebtedness on March 31st, 1940 consists of

Sewage Disposal Bonds	$32,500.00
Municipal Building Bonds	27,000.00

Among the improvements for the year was the Armory, recently opened which is carried in the Net Worth Statement at $1,921.10, which was the identified cost to the City.

We wish to make one recommendation and that is the following outstanding warrants be canceled and returned to the fund designated:

Water Fund	#473	for	$ 6.40
Street Fund	#77	for	2.00
General Fund	#91	for	8.79
General Fund	#920	for	1.00
General Fund	#319	for	.75
Electric Fund	#603	for	1.48

Our heartiest commendations are extended to Mr. Balman and Mr. Kenney for the excellant manner in which the city records have been kept. They are minute in detail and most thorough.

CITY OF MONETT, MONETT, MISSOURI.

Comparatives

Year ending-	Mar.31-39	Mar.31-40	Increase	Decreases
RECEIPTS:				
Taxes-General	$ 18,512.79	$ 17,473.30		$ 1,039.49
Taxes-Occupation	2,533.98	2,127.33		406.65
Taxes-Sales	1,559.09	2,403.55	$ 844.46	
Taxes-Poll	214.00	150.00		64.00
Taxes-Auto	1,631.25	1,197.75		433.50
Int.on Delinqt.Tax	318.58	200.54		118.04
Light and Power	64,320.66	64,309.94		10.72
Water	17,518.35	17,256.23		262.12
Meter Deposits	2,320.00	2,525.00	205.00	
Fines	187.48	273.20	85.72	
Rentals	677.68	620.97		56.71
Miscellaneous	1,126.78	1,974.21	847.43	
Paving Warrants		2,735.72	2,735.72	
	$110,920.64	$113,247.74	$4,718.33	$ 2,391.23
DISBURSMENTS:				
Bonds and Interest				
Bonds Retired	$ 4,500.00	$ 10,500.00	$6,000.00	$
Interest and Handling	3,208.76	4,668.73	1,459.97	
Library Fund				
Salary	555.00	625.00	70.00	
Books-Supplies	621.18	663.63	42.45	
Park Fund				
Salary	3,541.39	1,524.00		2,017.39
Supplies	260.04	224.68		35.36
Labor	—	1,306.99	1,306.99	
General	—	157.30	157.30	
New Equipment	—	138.75	138.75	
New Building	—	623.49	623.49	
General Fund				
Salaries	3,684.13	3,765.76	81.63	
Police	5,338.60	5,024.15		314.45
Supplies	1,048.37	4,295.32	3,246.95	
Labor	746.80	489.66		257.14
New Buildings	250.00	1,921.10	1,671.10	
New Equipment	926.00	7,218.05	6,292.05	
Judgments	279.03	500.00	220.97	
Audit	220.75	125.00		95.75
Sales Tax	1,433.56	1,475.46	41.90	
Insurance	1,347.27	1,052.18		95.09
Relief Expense	634.13	79.12		555.01
Telephone	348.95	390.14	41.19	
Advertising	543.06	175.49		367.57
Auto Expense	277.33	188.00		89.33
Fuel	574.61	388.32		186.29
Miscellaneous	938.10	742.40		195.70

CITY OF MONETT, MONETT, MISSOURI.

Comparatives, 2

Year ending -	Mar.31-39	Mar.31-40	Increase	Decrease
Street Fund				
Salaries	$ 2,039.30	$ 2,578.00	$ 538.70	$
Labor	5,310.75	5,983.74	672.99	
Supplies	737.87	1,782.02	1,044.15	
New Equipment	--	2,911.23	2,911.23	
Paving	--	3,533.16	3,533.16	
Oil and Gas	535.36	801.95	266.59	
Miscellaneous	242.87	901.08	658.21	
Electric Light Fund				
Salaries	5,677.02	5,357.17		319.85
Power	26,247.19	27,416.06	168.87	
Refunds	1,153.00	1,084.00		69.00
Miscellaneous	240.71	160.35		80.36
Supplies	2,021.36	2,304.59	283.23	
New Equipment	731.08	1,450.00	718.92	
Water Fund				
Salaries	7,499.28	7,060.25		439.03
Firemen	2,655.25	2,665.65	10.40	
Labor	231.60	3,021.11	2,789.51	
Supplies	1,147.12	3,679.79	2,532.67	
Refunds	465.50	466.50	1.00	
Miscellaneous	168.69	695.77	527.08	
New Equipment	3,430.01	5,222.09	1,792.08	
New Sewer	2,307.11	--		2,307.11

CITY OF MONETT, MONETT, MISSOURI.

Collector's Receipts and Disbursements
April 1st, 1939 - March 31st, 1940

RECEIPTS:

Light and Power	$ 64,309.94
Light Deposits	1,805.00
Water	17,256.23
Water Deposits	720.00
General Tax	17,473.30
Poll Tax	150.00
Occupation Tax	2,127.33
Auto License	1,197.75
Interest on Delinquent Tax	200.54
Fines	273.20
Rentals	204.25
Sales Tax	2,403.80
Miscellaneous	1,974.21
Swimming Pool	416.72
Paving Warrants	2,755.72
	$113,247.74
Receipted for by Clerk	$113,247.74

CITY OF MONETT, MONETT, MISSOURI.

Analysis of Funds
March 31st, 1940.

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SEWAGE DISPOSAL BONDS:

Balance March 31st, 1939		$ 2,285.53
RECEIPTS:		
Taxes		2,091.73
		$ 4,377.26
Bonds Retired		$ 1,500.00
Balance March 31st, 1940		$ 2,877.26

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SEWAGE DISPOSAL BOND INTEREST

Balance March 31st, 1939		$ 1,668.61
RECEIPTS:		
Taxes		2,091.73
		$ 3,760.34
DISBURSEMENTS:		
Interest Paid	$1,330.00	
Handling Charge	10.00	1,340.00
Balance March 31st, 1940		$ 2,420.34

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PARK BONDS.

Balance March 31st, 1939		$ 1,710.57
RECEIPTS:		
Taxes	$3,452.18	
Transfers	2,512.75	5,964.93
		$ 7,675.50
DISBURSEMENTS:		
Bonds Retired	$6,000.00	
Handling Charge	7.63	
Transfers	1,641.65	7,649.28
Balance March 31st, 1940		$ 26.22

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CITY OF MONETT, MONETT, MISSOURI.

Analysis of Funds, 2

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PARK BOND INTEREST.

Balance March 31, 1939		$ 2,601.56
RECEIPTS:		
Taxes		77.64
		$ 2,679.20
DISBURSEMENTS:		
Interest	$ 165.00	
Handling Charge	1.45	
Transfers	2,512.75	2,679.20
Balance March 31st, 1940		None

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MUNICIPAL BUILDING BONDS.

Balance March 31st, 1939		$ 582.76
RECEIPTS:		
Taxes		2,764.33
		$ 3,347.09
DISBURSEMENTS:		
Bonds Retired		3,000.00
Balance March 31st, 1940		$ 347.09

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MUNICIPAL BUILDING INTEREST

Balance March 31st, 1939		$ 2,072.86
RECEIPTS:		
Taxes		1,885.83
		$ 3,958.69
DISBURSEMENTS:		
Interest Paid	$1,500.00	
Handling Charge	13.00	1,513.00
Balance March 31st, 1940		$ 2,445.69

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CITY OF MONETT, MONETT, MISSOURI

Analysis of Funds, 3

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LIBRARY FUND

Balance March 31st, 1940		$ 882.23
RECEIPTS:		
Taxes	$ 1,161.96	
Fines	43.58	
Rentals	11.25	1,216.79
		$ 2,099.02
DISBURSEMENTS:		
Salary	$ 625.00	
Books - Supplies	663.63	1,288.63
Balance March 31st, 1940		$ 810.39

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PARK FUND

Balance March 31st, 1940		$ 100.00
RECEIPTS:		
Transfers	$ 2,472.90	
Taxes	1,161.96	
Miscellaneous	35.36	
Pool Receipts	416.72	
Rentals	193.00	4,259.94
		$ 4,359.94
DISBURSEMENTS:		
Salary	$ 1,524.00	
Supplies	224.68	
Labor	1,306.99	
General	157.30	
Equipment	138.75	
Band Stand	623.49	3,975.21
Balance March 31st, 1940		$ 384.73

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BAND FUND

Balance March 31st, 1940	$ 462.59
RECEIPTS:	
Taxes	32.07
	$ 494.66
DISBURSEMENTS	200.00
Balance March 31st, 1940	$ 294.66

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CITY OF MONETT, MONETT, MISSOURI

Analysis of Funds, 4

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GENERAL FUND

Balance March 31st, 1939		$ 235.71
RECEIPTS:		
Taxes	$3,553.50	
Occupation Tax	1,396.18	
Fines	229.62	
Interest	193.04	
Sales Tax, etc.	2,403.56	
Transfers	18,818.55	26,594.44
		$ 26,830.15
DISBURSEMENTS		
Salary	3,765.76	
Police	5,024.15	
Supplies	4,295.32	
Labor	489.66	
New Armory Cost	1,921.10	
New Fire Hose	210.00	
Fire Trucks	4,274.54	
New Trucks	2,733.51	
Judgment Law Suit	500.00	
Audit	125.00	
Sales Tax	1,475.46	
Insurance	1,052.18	
Relief Expense	79.12	
Telephone	390.14	
Advertising	175.49	
Auto Expense	188.00	
Fuel	388.32	
Donation - Garden Club	50.00	
Miscellaneous	692.40	27,830.15
Overdrawn March 31st, 1940		$ 1,000.00

CITY OF MONETT, MONETT, MISSOURI

Analysis of Funds, 5

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STREET FUND.

Balance March 31st, 1939		$ 100.00
RECEIPTS:		
Poll Tax	$ 150.00	
Auto License	1,205.26	
Occupation License	681.15	
Paving Warrants	2,735.72	
Miscellaneous	1,077.21	
Transfers	13,551.85	19,401.18
		$ 19,501.18
DISBURSEMENTS:		
Salary	$ 2,578.00	
Labor	5,983.74	
Supplies	1,782.02	
Mixer - Spreader	1,304.43	
Paving E. Bdwy.	3,533.16	
New Pump	2,606.80	
Oil & Gas	801.95	
General Expense	901.08	19,491.18
Balance March 31st, 1940		$ 10.00

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ELECTRIC LIGHT FUND

Balance March 31st, 1939		$ 10,310.52
RECEIPTS:		
Light and Power	$64,309.94	
Light Deposits	1,805.00	66,114.94
		$ 76,425.46
DISBURSEMENTS:		
Salaries	$ 5,357.17	
Current	27,416.06	
Refunds	1,884.00	
General Expense	160.35	
Supplies	2,304.59	
Truck	1,450.00	
Transfers	38,355.17	76,127.34
Balance March 31st, 1940		$ 298.12

CITY OF MONETT, MONETT, MISSOURI

Analysis of Funds, 6

WATER FUND

Balance March 31st, 1939		$ 349.30
RECEIPTS:		
Rentals	$17,256.23	
Deposits	720.00	
Miscellaneous	81.64	
Transfers	4,413.99	22,471.86
		$ 22,821.16
DISBURSEMENTS:		
Salaries	$7,060.25	
Firemen	2,665.65	
Labor	3,021.11	
Supplies	3,679.79	
Refunds	466.60	
General Expense	695.77	
New Pumps	5,222.09	22,811.16
Balance March 31st, 1940		$ 10.00

ANALYSIS OF FUNDS

Fund	Clerks Balance
Sewage Disposal Bonds	$ 2,877.26
Sewage Disposal Bond Interest	2,420.34
Park Bonds	25.22
Municipal Building Bond	347.09
Municipal Building Interest	2,445.69
Library Fund	810.39
Park Fund	384.73
Bond Fund	294.56
Street Fund	10.00
Light Fund	298.12
Water Fund	10.00
	$ 9,924.40
General Fund Overdrawn	1,000.00
	$ 8,924.40

CITY OF MONETT, MONETT, MISSOURI.

Insurance

	Fire	Tornado
CITY HALL:		
American Alliance	$ 4,000.00	$
Concordia	2,500.00	
Springfield Fire & Marine	4,000.00	
United States Fire	2,000.00	
Hartford Fire	2,000.00	
Fireman's Fund		5,000.00
Automobile Insurance		5,000.00
Twin City Fire		10,000.00
Citizens Insurance		5,000.00
First American Fire		2,500.00
Springfield Dire & Marine		11,000.00
New York Underwriters		5,000.00
American Central		5,000.00
National Fire		5,000.00
	$14,500.00	$53,500.00
CITY HALL FIXTURES:		
American Alliance	$ 2,500.00	2,500.00
ELECTRIC PLANT:		
American Alliance	$ 500.00	
Ins. Co. of No. America	1,000.00	
New York Underwriters		$ 2,000.00
CASINO:		
Twin City Fire	$ 2,000.00	
American Eagle	1,000.00	
Springfield Dire & Marine	1,000.00	
Continental Insurance	1,500.00	
New York Underwriters		5,000.00
CASINO FIXTURES:		
American Alliance	$ 1,000.00	
Travelers Fire	1,000.00	
BATH HOUSE AND S. D.		
Hartford Fire	$ 1,000.00	
Travelers Fire	1,000.00	$ 1,000.00
First American Fire	1,000.00	1,000.00

All trucks are completely covered for fire, theft, tornado and liability.

CITY OF MONETT, MONETT, MISSOURI

Net Worth Statement, March 31st, 1940.

ASSETS:		
Cash		$ 8,924.40
REAL ESTATE - BUILDINGS:		
City Hall	$65,000.00	
Light Plant	20,000.00	
Old Water Tower	14,000.00	
City Park Tower	10,000.00	
Casino Building	7,500.00	
Pump Station #1	2,500.00	
Pump Station #2	2,500.00	
Pump Station #3	2,500.00	
Sewage Disposal Plant	40,000.00	
Reservoir	23,000.00	
Parks	40,000.00	
Armory	1,921.10	
Band Stand	623.49	229,544.59
DEEP WELLS:		
Three Wells (Contract)	17,450.00	
Pumps	16,828.89	34,278.89
ELECTRIC PLANT EQUIPMENT:		
Transformers, Poles, Wire, Etc.	67,465.19	
Switch Board	5,000.00	
Tools-Equipment	1,500.00	
Trucks	3,326.51	77,291.70
WATER PLANT EQUIPMENT:		
Mains, Hydrants, etc.		62,575.50
ATHLETIC FIELD:		
Lights		3,161.61
MISCELLANEOUS:		
Fire Department Equipment	7,484.54	
Street Department Equipment	4,896.43	
Police Department Equipment	600.00	
Park Department Equipment	738.75	
Library Equipment	300.00	14,019.72
Total Assets		$429,796.41
LIABILITIES:		
Bonds Outstanding		59,500.00
Net Worth of City Property-Equipment		$370,296.41