

CITY OF MONETT

MONETT, MISSOURI

REPORT ON ACCOUNTS

MARCH 31, 1950

May 1, 1950

To the Honorable Mayor and Commissioners  
City of Monett  
Monett, Missouri

Gentlemen,

In accordance with your instructions we have examined the accounts and records of the "City of Monett, Barry County, Missouri," for the fiscal year ended March 31, 1950. We submit herewith the results of our examination, contained in the following exhibits together with comments.

BALANCE SHEET - MARCH 31, 1950	EXHIBIT "A"
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE FISCAL YEAR ENDED MARCH 31, 1950	EXHIBIT "B"
STATEMENT OF OPERATING DISBURSEMENTS FOR THE FISCAL YEAR ENDED MARCH 31, 1950	EXHIBIT "C"

Our examination consisted of a verification of the balance sheet items to the extent hereinafter described in these comments and a verification and analysis of the cash transactions for the year ended March 31, 1950, to the extent and in the manner we deemed appropriate, in conformity with generally accepted auditing standards.

The collector's petty cash fund was counted by us at the time of our examination. The balances of cash in bank in the several funds at March 31, 1950 were verified by correspondence with the bank.

The taxes and accounts receivable were determined by tabulation of the unpaid balances as shown by the detail records in the collector's office.

Capital assets are shown at values as taken from the previous auditor's report plus the cost of additions during the year. The cost of

additions during the year was verified by examination of supporting documents and authorizations of the expenditures. In conformity with past practise no reserve for depreciation has been provided for the depreciable assets.

Current accounts payable were determined by examination of unpaid bills and invoices at March 31, 1950 contained among vouchers paid in April, 1950. The liability for customers' deposits was determined by tabulation of the detail records in the collector's office.

The amount of bond indebtedness of the city as shown is in agreement with the records in the city clerk's office. All principal and interest payments during the year were verified by examination of the cancelled bonds and coupons. As will be noted, bond maturities during the succeeding fiscal year are included among the total of operating fund liabilities.

The detailed record of cash receipts and disbursements in the several funds for the year ended March 31, 1950 is contained in Exhibits "B" and "C". It will be noted that all disbursements during the year for library purposes were made from the general fund. All receipts from collections of the tax for library purposes, assessed for the first time in 1949, are held intact in the library fund, no disbursements having been made from this fund.

We desire to make the following suggestion relative to the handling of the sales tax collections on electric and water bills. It is our recommendation that the collector include all sales tax collections in his weekly settlements with the city clerk. The city clerk should then prepare the quarterly sales tax return and pay the tax due, the discount allowed being retained in the general fund.

In our opinion, subject to the foregoing comments the accompanying Exhibits fairly present the financial condition of the City of Monett, Missouri, at March 31, 1950, and the results of its operation for the

fiscal year ended that date, in conformity with generally accepted accounting principles applied on a basis consistent with that of the previous year.

We desire to express our appreciation for all the courtesies extended during the course of our examination and for the full cooperation accorded us by all officials and employees of the city with whom we were engaged.

Very truly yours,

Kerber, Eck, Braeckel + Helm

CITY OF MONROE, LOUISIANA

BALANCE SHEET  
MARCH 31, 1950

ASSETS

OPERATING FUNDS ASSETS

Cash in Funds:		
Collector's petty cash fund	\$	200.00
Cash in bank:		
General fund		41,196.43
Sinking and interest fund		4,479.52
Library fund		1,319.75
Total Cash	\$	47,195.70

TAXES AND ACCOUNTS RECEIVABLE

Unpaid electric and water bills	\$	11,969.64
Merchants and manufacturers licenses - 1949		95.96
Merchants and manufacturers licenses - Prior years		53.47
Personal property taxes - 1949		598.49
" - Prior years'		569.27
Real estate taxes - 1949		1,169.33
" - Prior years'		669.14

Total Taxes & Accounts receivable 15,125.30  
Total Operating Funds Assets \$ 62,321.00

CAPITAL ASSETS

City Hall, land, building, and equipment	\$	71,280.79
Electric light plant		20,000.00
Water towers		24,000.00
Casino		7,500.00
Golf course		13,984.60
Armory		1,921.19
Deep wells and pumps		50,461.16
Electric light equipment		93,085.42
Water hydrants and truck		67,511.80
Athletic field		3,161.61
Parts		41,399.21
Reservoir		24,325.00
Pump station		7,500.00
Sewage disposal plant and equipment		124,595.11
Other equipment		28,572.02
Unimproved land		900.00

Total Capital Assets 580,187.73

TOTAL ASSETS \$ 642,508.73

NOTE: Value of Capital Assets as shown on previous auditors' report plus subsequent additions at cost. No provision for depreciation.

LIABILITIES

OPERATING FUNDS LIABILITIES

Accounts payable - Current	
Customers' deposits:	
Electric - 1949	
Water - Prior years	
" - 1949	
" - Prior years	
Current maturities - bonded debt	

Operating Funds Liabilities

BOND INDEBTEDNESS

Water and light improvement bonds
Bridge bonds
Airport bonds
Public city park bonds
Sewage disposal plant bonds

Total Bond Indebtedness  
Less: Bonds maturing during next fiscal year included in fund liabilities

Net Long Term Indebtedness

SURPLUS

Operating funds	
Capital assets fund	
Total Surplus	

TOTAL LIABILITIES AND SURPLUS \$ 642,508.73

\$ 642,508.73

CITY OF MONETT, MISSOURI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED MARCH 31, 1950

	General	Sinking and Interest Fund	Library Fund	Total
<u>RECEIPTS - GENERAL</u>				
BALANCE IN FUNDS - APRIL 1, 1949	\$ 21,439.74	\$ 7,465.25	\$ -0-	\$ 28,904.99
Real estate taxes	8,724.88	9,197.72	1,019.50	18,942.10
Personal property taxes	1,610.56	1,699.11	190.34	3,500.01
Merchants and manufacturers taxes	814.65	840.69	109.91	1,765.25
Occupation taxes	2,029.30	-0-	-0-	2,029.30
Sales tax collections	3,207.72	-0-	-0-	3,207.72
Utilities tax	7,448.11	-0-	-0-	7,448.11
Intangibles tax	1,014.74	-0-	-0-	1,014.74
Penalties and interest - Real estate and personal taxes	75.93	-0-	-0-	75.93
Miscellaneous income	87.57	-0-	-0-	87.57
Total General	\$ 25,013.46	\$ 11,737.52	\$ 1,319.75	\$ 38,070.73
<u>RECEIPTS - DEPARTMENTAL</u>				
<u>PARK DEPARTMENT</u>				
Casino rent	797.50	-0-	-0-	797.50
Golf greens fees and memberships	1,102.35	-0-	-0-	1,102.35
Swimming pool revenue	757.75	-0-	-0-	757.75
Basket rental	306.60	-0-	-0-	306.60
Sundry income	5.00	-0-	-0-	5.00
Total Park Department	\$ 2,969.20	\$ -0-	\$ -0-	\$ 2,969.20
<u>LIBRARY DEPARTMENT</u>				
Book rental and fines	160.32	-0-	-0-	160.32
Total Library Department	\$ 160.32	\$ -0-	\$ -0-	\$ 160.32
<u>STREET DEPARTMENT</u>				
Sewer tap charges	120.00	-0-	-0-	120.00
Special assessments - Street improvements	672.57	-0-	-0-	672.57
Total Street Department	\$ 792.57	\$ -0-	\$ -0-	\$ 792.57
<u>WATER DEPARTMENT</u>				
Water sales	29,379.84	-0-	-0-	29,379.84
Water taps	355.00	-0-	-0-	355.00
Water deposits	880.00	-0-	-0-	880.00
Chlorine and supplies sold	800.58	-0-	-0-	800.58
Total Water Department	\$ 31,415.42	\$ -0-	\$ -0-	\$ 31,415.42

CITY OF MONETT, MISSOURI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED MARCH 31, 1950

	General Fund	Sinking and Interest Fund	Library Fund
<u>RECEIPTS - CONTINUED</u>			
<u>ELECTRIC LIGHT DEPARTMENT</u>			
Sale of current	\$ 152,101.01	\$ -	\$ -
Sale of supplies	487.13	-0-	-0-
Pole rental	190.50	-0-	-0-
Refunds from manufacturers	56.21	-0-	-0-
Light deposits	2,902.50	-0-	-0-
Total Electric Light Department	<u>\$ 155,737.35</u>	<u>\$ -</u>	<u>\$ -</u>
<u>OTHER INCOME</u>			
Police court fines	\$ 969.00	\$ -	\$ -
Rental income	15.00	-0-	-0-
Insurance claims	79.50	-0-	-0-
Police Fund receipts	366.00	-0-	-0-
Damages	813.80	-0-	-0-
Miscellaneous income	93.00	-0-	-0-
Total Other Income	<u>\$ 2,336.30</u>	<u>\$ -</u>	<u>\$ -</u>
<u>TOTAL RECEIPTS</u>	<u>\$ 218,424.62</u>	<u>\$ 11,737.52</u>	<u>\$ 1,319.75</u>
<u>TOTAL CASH IN FUNDS</u>	<u>\$ 239,864.36</u>	<u>\$ 19,202.77</u>	<u>\$ 1,319.75</u>
<u>OPERATING DISBURSEMENTS - EXHIBIT "C"</u>			
<u>EXCESS OF TOTAL CASH OVER DISBURSEMENTS</u>	\$ 41,146.34	\$ 4,479.52	\$ 1,319.75
Add:			
Prior years' unleased warrants cancelled	50.09	-0-	-0-
<u>FUND BALANCES - MARCH 31, 1950</u>	<u>\$ 41,196.43</u>	<u>\$ 4,479.52</u>	<u>\$ 1,319.75</u>

CITY OF MONETT, MISSOURI  
STATEMENT OF OPERATING DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED MARCH 31, 1950

<u>OPERATING DISBURSEMENTS</u>	<u>General Fund</u>	<u>Sinking and Interest Fund</u>	<u>Total</u>
<u>ADMINISTRATION</u>			
Legislative salaries	\$ 10,314.00	\$ -0-	\$ 10,314.00
Office salaries	408.50	-0-	408.50
Office supplies	1,276.42	-0-	1,276.42
Legal and accounting	1,707.91	-0-	1,707.91
Telephone and telegraph	969.08	-0-	969.08
Rent	180.00	-0-	180.00
Gas service	370.25	-0-	370.25
Capital outlay	3,278.85	-0-	3,278.85
Insurance and repairs-Building	9,690.05	-0-	9,690.05
Automobile expense and repairs	13.12	-0-	13.12
Janitor's salary and expense	2,067.85	-0-	2,067.85
Health and medical service	792.00	-0-	792.00
Assessors' salary	596.65	-0-	596.65
Sales tax payments	3,207.72	-0-	3,207.72
Interest on bonds	-0-	2,723.25	2,723.25
Retirement of bonds	-0-	12,000.00	12,000.00
Miscellaneous expense	1,875.52	-0-	1,875.52
Total Administration	<u>\$ 36,747.92</u>	<u>\$ 14,723.25</u>	<u>\$ 51,471.17</u>
<u>POLICE DEPARTMENT</u>			
Police salaries	\$ 11,277.20	\$ -0-	\$ 11,277.20
Police automotive expense	765.49	-0-	765.49
Police supplies	64.36	-0-	64.36
Police fund payments	375.00	-0-	375.00
Total Police Department	<u>\$ 12,482.05</u>	<u>\$ -0-</u>	<u>\$ 12,482.05</u>
<u>FIRE DEPARTMENT</u>			
Salaries	\$ 4,863.00	\$ -0-	\$ 4,863.00
Equipment repairs	126.26	-0-	126.26
Supplies	125.49	-0-	125.49
Miscellaneous expense	6.65	-0-	6.65
Total Fire Department	<u>\$ 5,121.40</u>	<u>\$ -0-</u>	<u>\$ 5,121.40</u>
<u>ELECTRIC DEPARTMENT</u>			
Current purchased	\$ 56,311.68	\$ -0-	\$ 56,311.68
Supplies	12,592.71	-0-	12,592.71
Salaries and wages	6,495.00	-0-	6,495.00
Freight and express	322.54	-0-	322.54
Refunds of deposits	1,939.50	-0-	1,939.50
Equipment repairs	13.95	-0-	13.95
Automobile expense and repairs	596.21	-0-	596.21
Pole rental	145.50	-0-	145.50
Miscellaneous expense	133.60	-0-	133.60
Total Electric Department	<u>\$ 78,550.69</u>	<u>\$ -0-</u>	<u>\$ 78,550.69</u>

CITY OF MONETT, MISSOURI  
STATEMENT OF OPERATING DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED MARCH 31, 1950

<u>OPERATING DISBURSEMENTS-CONTINUED</u>	<u>General Fund</u>	<u>Sinking and Interest Fund</u>	<u>Total</u>
<u>WATER DEPARTMENT</u>			
Salaries and wages	\$ 17,696.26	\$ -0-	\$ 17,696.26
Equipment repairs	2,226.37	-0-	2,226.37
Supplies	5,048.17	-0-	5,048.17
Materials	8.74	-0-	8.74
Capital outlay	1,325.00	-0-	1,325.00
Refunds of deposits	702.50	-0-	702.50
Automobile repairs and supplies	49.98	-0-	49.98
Miscellaneous expense	137.85	-0-	137.85
Total Water Department	<u>\$ 27,194.87</u>	<u>\$ -0-</u>	<u>\$ 27,194.87</u>
<u>PARK DEPARTMENT</u>			
Salaries and wages	\$ 7,364.52	\$ -0-	\$ 7,364.52
Supplies	913.35	-0-	913.35
Materials	103.94	-0-	103.94
Excise tax payments	159.55	-0-	159.55
Laundry service	157.01	-0-	157.01
Gas service	50.51	-0-	50.51
Building supplies	248.36	-0-	248.36
Building repairs and insurance	735.63	-0-	735.63
Equipment repairs	143.93	-0-	143.93
Equipment supplies	638.75	-0-	638.75
Capital outlay	1,062.14	-0-	1,062.14
Miscellaneous expense	68.90	-0-	68.90
Total Park Department	<u>\$ 11,646.59</u>	<u>\$ -0-</u>	<u>\$ 11,646.59</u>
<u>LIBRARY DEPARTMENT</u>			
Salaries and wages	\$ 1,307.13	\$ -0-	\$ 1,307.13
Books purchased	680.33	-0-	680.33
Miscellaneous expense	106.67	-0-	106.67
Total Library Department	<u>\$ 2,094.13</u>	<u>\$ -0-</u>	<u>\$ 2,094.13</u>
<u>STREET DEPARTMENT</u>			
Salaries and wages	\$ 14,055.30	\$ -0-	\$ 14,055.30
Supplies	319.30	-0-	319.30
Materials	641.59	-0-	641.59
Automobile supplies and expense	1,060.81	-0-	1,060.81
Equipment repairs	148.14	-0-	148.14
Equipment purchases	3,123.11	-0-	3,123.11
Paving and resurfacing streets	5,188.93	-0-	5,188.93
Miscellaneous expense	343.19	-0-	343.19
Total Street Department	<u>\$ 24,880.37</u>	<u>\$ -0-</u>	<u>\$ 24,880.37</u>
<u>TOTAL OPERATING EXPENSES -</u>			
<u>EXHIBIT "B"</u>	<u>\$ 198,718.02</u>	<u>\$ 14,723.25</u>	<u>\$ 213,441.27</u>