CITY OF MONETT

MONETT, MISSOURI

AUDITORS' REPORT

MARCH 31, 1954

BROWN AND DESKIN
CERTIFIED PUBLIC ACCOUNTANTS
CRAVENS BUILDING
FAYETTEVILLE, ARKANSAS

May 5, 1954

To The Honorable Mayor and Commissioners

City of Monett

Missouri

Gentlemen:

In accordance with your instructions, we have examined the records of cash receipts and disbursements for the City of Monett, Missouri, as maintained by the City Clerk and City Collector. We now submit our report thereon together with the following financial statements:

Statement of fund balances for the fiscal year ended March 31, 1954	Exhibit A
General fund receipts for the fiscal year ended March 31, 1954	Schedule 1
General fund disbursements for the fiscal year ended March 31, 1954	Schedule 2
Statement of interest and sinking fund requirements	Schedule 3

Comments pertaining to the financial statements and to the scope of our examination are contained in subsequent paragraphs of this report.

RECEIPTS

Total receipts by funds are shown on Exhibit A. Sinking and interest fund receipts consisted entirely of real estate, personal property and merchants

and manufacturers taxes specifically designated by ordinance for this fund. Library fund receipts similarly consisted of the proceeds of tax levies plus book rentals and fines collected in the amount of $204.85. All other receipts were credited to the General Fund and are presented in detail on Schedule 1 accompanying this report. Receipts were test checked by reference to the various records maintained by the City Collector such as: tax receipts, duplicate meter deposit certificates, occupation license stubs, taxpayers remittance advices, daily cash book and various department head reports to the Mayor and Commissioners. In addition, the City Collector's periodic report of collections verified by the City Clerk were checked in total for the year against the amounts appearing in the City Clerk's record of cash received. No exceptions were noted.

Taxes and penalties collected in the year totaling $45,622.37 consisted of the following:

	Total	General Fund	Library Fund	Sinking and Interest Fund
Real estate -				
Current	$ 20,093.25	$ 8,273.75	$ 1,181.95	$ 10,637.55
Delinquent	1,688.10	665.75	99.20	923.15
Personal property -				
Current	5,291.33	2,179.83	311.15	2,800.35
Delinquent	713.31	282.31	41.85	389.15
Merchants and manufacturers -				
Current	1,862.11	767.61	109.45	985.05
Delinquent	18.33	7.31	1.10	9.92
Occupation licenses	2,515.90	2,515.90	-	-
Utilities taxes	12,327.57	12,327.57	-	-
Intangible taxes	902.08	902.08	-	-
Total taxes	$ 45,411.98	$ 27,922.11	$ 1,744.70	$ 15,745.17
Penalties and interest	210.39	210.39	-	-
Total taxes, penalties and interest	$ 45,622.37	$ 28,132.50	$ 1,744.70	$ 15,745.17

Total receipts for the fiscal year under review as shown on Exhibit A were $307,229.68 as against $277,191.20 for the preceding year. The increase in revenue of $30,038.48 was derived as follows:

Increase in taxes collected	$ 2,215.98
Increase in water and electric department revenues	28,077.42
Decrease in miscellaneous revenue from the Park, Street and Police Departments	(254.92)
Total increase as above	$ 30,038.48

DISBURSEMENTS

Total disbursements by funds are shown on Exhibit A. The detail of General Fund disbursements is presented on Schedule 2.

Disbursements were test checked by reference to ordinances authorizing payments, vouchers, vendors' invoices, contracts, etc. The payroll for the month of March, 1954, was checked against salary authorizations contained in City ordinances and found to be in order. Disbursements made during the year were found to have been authorized by ordinances.

A total of $299,514.71 was disbursed during the year as compared with $257,392.05 for the preceding fiscal year, an increase of $42,122.66. A detail of the major increases in expenditures is presented below:

Water and Electric Departments operating expenses	$ 15,549.49
Payroll - other than Water and Electric Departments	6,482.85
Bond retirements and interest	3,794.95
Capital outlay	11,587.41
Street surfacing and repairs	2,277.25
Other	2,430.71
Total as above	$ 42,122.66

During the year under review, disbursements for capital outlay were made in the total amount of $30,803.20 as shown on Schedule 2. The following is a detail of capital expenditures by departments:

Administrative Department -		
Electric adding machine	$ 285.00	
Fan	43.49	$ 328.49
Electric Department -		
1954 Ford truck	$ 1,281.00	
Poles and cross arms for line extensions, etc.	1,270.72	
Meters, transformers and related equipment	6,626.00	
Street and traffic light equipment	730.00	
Sub-station and testing equipment	516.77	
Wire and other tools and equipment	1,749.24	12,173.73
Water Department -		
1948 G.M.C. truck	$ 601.00	
580' Complete water lubricated pump drive column for water well	4,640.00	
Water meters, tile and covers, etc.	1,560.49	
Pipe and various tools and equipment	885.07	7,686.56
Park Department -		
1953 Ford pickup	$ 1,366.00	
Tables for picnic area and park casino	309.05	
Other	93.49	1,768.54
Street Department -		
1953 Chevrolet truck with packer type garbage collection body	$ 6,501.00	
Power chain saw	236.60	
Various street signs	603.62	
Other	28.00	7,369.22
Police Department -		
1953 Ford automobile - old unit traded in (Cash difference)		553.00
Fire Department -		
350' Fire hose - 2 1/2" diameter	$ 543.20	
Other equipment	380.46	923.66
		$ 30,803.20

FUND BALANCES

As shown on Exhibit A, the cash balances in the various funds increased a total of $7,714.97 during the year under review. Cash on hand was counted by

us on April 1, 1954, and the various bank account balances were reconciled with the amounts confirmed directly to us by the depository banks. In connection therewith, we obtained the bank statements and cancelled checks for the month of March, 1954, directly from the banks and made independent reconciliations of the accounts. The Collector's petty cash fund of $300.00, which is not included in the fund balances, was also counted on April 1, 1954, and found to be in order.

GENERAL

Accounts receivable at March 31, 1954, were as follows:

Water and electric accounts	$ 19,230.36
Delinquent real estate, personal property, and merchants taxes	5,894.26
Delinquent occupation licenses	570.30
	$ 25,694.92

The following summary shows the amounts of delinquent real estate, personal property and merchants taxes receivable by years:

Year	Total	Real estate	Personal	Merchants
1948 and prior	$ 221.02	$ 79.08	$ 115.92	$ 26.02
1949	494.05	80.63	331.67	81.75
1950	734.83	133.47	495.06	106.30
1951	1,035.71	330.54	596.33	108.84
1952	1,447.73	611.96	774.95	60.82
1953	1,960.92	863.06	976.76	121.10
	$ 5,894.26	$ 2,098.74	$ 3,290.69	$ 504.83

The above balances of the various utilities accounts and taxes receivable were obtained by footing the unpaid water and electric collection stubs and delinquent tax records maintained by the City Collector.

Accounts payable at March 31, 1954, totaled $12,625.78. The vouchers, invoices and other supporting data were reviewed by us. Included therein is additional capital outlay not listed elsewhere in this report in the total amount of $1,456.13.

Outstanding bond issues at March 31, 1954, and the annual interest and sinking fund requirements therefor are presented on Schedule 3. The outstanding balances were confirmed directly to us by the banks which are acting as paying agents. During the year under review, the tax levy for interest and sinking fund requirements was reduced from 50¢ to 45¢ per $100.00 assessed property valuation. The general fund levy was increased a corresponding amount resulting in no change in the total tax levy during the year.

Water and electric meter deposit transactions during the year may be summarized as follows:

	Water	Electric	Total
Balance, April 1, 1953	$ 5,375.00	$ 20,140.50	$ 25,515.50
Deposits received during the current fiscal year	888.00	3,118.50	4,006.50
	$ 6,263.00	$ 23,259.00	$ 29,522.00
Less - deposits refunded or applied on account	665.00	2,186.00	2,851.00
Balance, March 31, 1954	$ 5,598.00	$ 21,073.00	$ 26,671.00

A comparison of the current liabilities of the City at March 31, 1954 and 1953 is presented below:

Description	March 31, 1954	March 31, 1953
Accounts payable	$ 11,532.30	$ 12,927.49
Accrued sales tax	1,093.48	998.38
Customers deposits	26,671.00	25,515.50
Bonds payable	13,000.00	13,500.00
Totals	$ 52,296.78	$ 52,941.37

In addition to the above liabilities at March 31, 1954, the City is indebted to the Frisco Railroad Company in the amount of $3,791.40 on the water well purchase contract dated December, 1952. The balance, payable in free water service, is computed as shown on the following page:

Total contract price		$ 5,001.00
Payments made to date -		
Cash	$ 1.00	
Free water service computed at industrial users rate	1,208.60	1,209.60
Balance due - March 31, 1954		$ 3,791.40

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We wish to take this opportunity to express our appreciation for the facilities and cooperation afforded us during the course of our examination. If you desire any further information, we shall be pleased to furnish it upon your request.

Very truly yours,

Brown and Deskin

Exhibit A

Fund Balances

CITY OF MONETT, MISSOURI

STATEMENT OF FUND BALANCES

FOR THE FISCAL YEAR ENDED MARCH 31, 1954

	Total	General Fund	Library Fund	Sinking and Interest Fund
Receipts -				
General fund - Schedule 1	$289,534.96	$289,534.96	$ -	$ -
Other fund receipts - real estate, personal and merchants taxes	17,489.87	-	1,744.70	15,745.17
Book rentals, fines, etc.	204.85	-	204.85	-
Total receipts	$307,229.68	$289,534.96	$ 1,949.55	$ 15,745.17
Disbursements -				
General fund - Schedule 2	$282,454.79	$282,454.79	$ -	$ -
Other disbursements:				
Books purchased	1,614.59	-	1,614.59	-
Miscellaneous expense	259.13	-	259.13	-
Bonds paid	13,500.00	-	-	13,500.00
Bond interest and service charges	1,686.20	-	-	1,686.20
Total disbursements	$299,514.71	$282,454.79	$ 1,873.72	$ 15,186.20
Excess of receipts over disbursements	$ 7,714.97	$ 7,080.17	$ 75.83	$ 558.97
Add:				
Fund balances - April 1, 1953	71,819.50	55,648.42	2,557.68	13,613.40
Fund balances - March 31, 1954	$ 79,534.47	$ 62,728.59	$ 2,633.51	$ 14,172.37

CITY OF [illegible], MISSOURI

GENERAL FUND RECEIPTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1954

Description	Total	Taxes	Electric Department	Water Department	Park Department	Sewer Department	[illegible]
Real estate and personal property taxes	$ 11,401.64	$ 11,401.64	$ -	$ -	$ -	$ -	$ -
Merchants and manufacturers taxes	774.92	774.92	-	-	-	-	-
Penalties and interest	210.39	210.39	-	-	-	-	-
Occupation licenses	2,515.90	2,515.90	-	-	-	-	-
Utilities taxes	12,327.57	12,327.57	-	-	-	-	-
Intangible taxes	902.08	902.08	-	-	-	-	-
Sale of electric current	204,881.98	-	204,881.98	-	-	-	-
Pole rental	199.50	-	199.50	-	-	-	-
Meter deposits	4,006.50	-	3,118.50	888.00	-	-	-
Sale of water	38,926.38	-	-	38,926.38	-	-	-
Water taps	437.50	-	-	437.50	-	-	-
Sewer taps	142.50	-	-	-	-	[illegible]	-
Sale of supplies	1,476.41	-	-	11.70	-	[illegible]	-
Miscellaneous income	1,253.80	-	322.88	-	50.00	[illegible]	[illegible]
Sales tax collected	4,581.95	-	3,848.84	733.11	-	-	-
Casino rent	965.00	-	-	-	965.00	-	-
Swimming pool receipts	1,973.55	-	-	-	1,973.55	-	-
Basket rental	335.70	-	-	-	335.70	-	-
Police Court fines	341.40	-	-	-	-	-	341.40
Greens fees - golf course	1,217.10	-	-	-	1,217.10	-	-
Other fees - golf course	663.19	-	-	-	663.19	-	-
	$289,534.96	$ 28,132.50	$[illegible]	$ 40,996.69	$ 5,204.54	$ [illegible]	$ [illegible]

Schedule 2

General Fund Disbursements

CITY OF MONETT, MISSOURI

GENERAL FUND DISBURSEMENTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1954

Description	Total	Administrative expense	Electric Department	Water Department	Park Department	Street Department	Police Department	Fire Department	Library
Salaries and wages	$105,160.45	$ 13,532.20	$ 11,495.13	$ 18,702.50	$ 10,383.30	$ 20,362.55	$ 18,285.00	$ 10,468.50	$ 1,931.27
Payroll taxes	1,730.77	225.00	190.37	311.54	173.08	346.16	311.54	173.08	-
Professional services	1,809.15	1,809.15	-	-	-	-	-	-	-
City assessor	561.90	561.90	-	-	-	-	-	-	-
Election expense	1,506.12	1,506.12	-	-	-	-	-	-	-
Health and medical service	414.00	414.00	-	-	-	-	-	-	-
Material and supplies	11,202.84	1,622.55	3,234.21	4,056.26	354.76	1,785.63	31.82	117.61	-
Freight and express	445.46	-	194.23	251.23	-	-	-	-	-
Miscellaneous	3,611.45	1,738.29	6.75	711.99	364.66	653.71	122.05	14.00	-
Building repairs	1,042.15	451.86	-	-	590.29	-	-	-	-
Utilities, including telephone	2,741.20	806.10	278.47	607.73	355.72	107.30	465.88	120.00	-
Insurance	9,830.56	9,830.56	-	-	-	-	-	-	-
Electric current purchased	84,072.68	-	84,072.68	-	-	-	-	-	-
Equipment repairs	4,297.05	-	763.19	2,005.50	433.84	1,059.31	-	35.21	-
Car and truck expenses	5,646.04	-	697.64	543.17	190.87	2,944.79	954.22	315.35	-
Rent	1,345.50	1,200.00	145.50	-	-	-	-	-	-
Golf course maintenance	368.20	-	-	-	368.20	-	-	-	-
Swimming pool maintenance	513.05	-	-	-	513.05	-	-	-	-
Meter deposit refunds	2,851.00	-	2,186.00	665.00	-	-	-	-	-
Sales tax	4,348.02	-	3,652.34	695.68	-	-	-	-	-
Police fund	105.00	-	-	-	-	-	105.00	-	-
Paving and resurfacing streets	8,049.00	-	-	-	-	8,049.00	-	-	-
Capital outlay	30,803.20	328.49	12,173.73	7,686.56	1,768.54	7,369.22	553.00	923.66	-
	$282,454.79	$ 34,026.22	$119,090.24	$ 36,237.16	$ 15,496.31	$ 42,677.67	$ 20,828.51	$ 12,167.41	$ 1,931.27

Schedule 3

Interest and Sinking Fund

CITY OF MONETT, MISSOURI

STATEMENT OF INTEREST

AND SINKING FUND REQUIREMENTS

Fiscal year ended March 31	Total	Interest and fees	1½% Public City Park Bonds dated March 1, 1946	1½% Sewage Disposal Plant Bonds dated March 1, 1946	1½% Storm Sewer Bonds dated March 15, 1947	4% Sewage Disposal Plant Bonds dated September 1, 1934
1955	$14,346.00	$1,346.00	$ -	$ 5,000.00	$ 6,000.00	$ 2,000.00
1956	12,088.00	1,088.00	-	5,000.00	6,000.00	-
1957	13,912.00	912.00	3,000.00	-	10,000.00	-
1958	13,704.00	704.00	3,000.00	-	10,000.00	-
1959	15,496.00	496.00	3,000.00	-	12,000.00	-
1960	14,256.00	256.00	3,000.00	-	11,000.00	-
1961	2,032.00	32.00	2,000.00	-	-	-
	$85,834.00	$4,834.00	$ 14,000.00	$ 10,000.00	$ 55,000.00	$ 2,000.00