CITY OF MONETT

MONETT, MISSOURI

AUDITORS' REPORT

MARCH 31, 1955

BROWN AND DESKIN
CERTIFIED PUBLIC ACCOUNTANTS
CRAVENS BUILDING
FAYETTEVILLE, ARKANSAS

May 18, 1955

To the Honorable Mayor and Commissioners

City of Monett

Missouri

Gentlemen:

In accordance with your instructions, we have examined the records of cash receipts and disbursements for the City of Monett, Missouri as maintained by the City Clerk and City Collector. We now submit our report thereon together with the following financial statements:

Statement of fund balances for the fiscal year ended March 31, 1955	Exhibit A
General fund receipts for the fiscal year ended March 31, 1955	Schedule 1
General fund disbursements for the fiscal year ended March 31, 1955	Schedule 2
Statement of interest and sinking fund requirements	Schedule 3

Comments pertaining to the financial statements and to the scope of our examination are contained in subsequent paragraphs of this report.

FUND BALANCES

A summary of the changes in fund balances during the year is presented on Exhibit A. Balances in the various funds at March 31, 1955 were verified by

us. Cash on hand was counted at March 31, 1955, and the various bank account balances were reconciled with amounts confirmed directly to us by the depositary banks. In connection therewith, we obtained the bank statements and cancelled checks for the month of March, 1955, directly from the banks and made independent reconciliations of the accounts. The collectors petty cash fund of $300.00, which is not included in the fund balances, was counted on March 31, 1955 and found to be in order.

RECEIPTS

An analysis of receipts by funds is shown on Exhibit A. Sinking and interest fund receipts consisted entirely of real estate, personal property and merchants and manufacturers taxes specifically designated by ordinance for the fund. Library fund receipts similarly consisted of the proceeds of tax levies plus book rentals and fines collected in the total amount of $211.09. All other receipts were credited to the General Fund and are presented in detail on Schedule 1 accompanying this report. Receipts were test checked by reference to tax receipts, duplicate meter deposit certificates, occupation license receipt stubs, taxpayers' remittance advices, department head reports and the daily cash book. In addition, the City Collector's periodic reports of collections, which are verified by the City Clerk, were checked against the City Clerk's record of cash received for the year and found to be in order.

Taxes and penalties collected in the year for all funds may be compared with the two prior years' collections as shown on the following page:

	Fiscal Year Ended		
	March 31, 1955	March 31, 1954	March 31, 1953
Real estate taxes -			
Current	$ 21,519.19	$ 20,093.25	$ 18,832.51
Delinquent	1,534.15	1,688.10	2,433.29
Personal property taxes -			
Current	5,998.51	5,291.33	4,635.79
Delinquent	456.26	713.31	543.02
Merchants and manufacturers taxes -			
Current	1,884.69	1,862.11	1,706.01
Delinquent	69.56	18.33	47.68
Occupation licenses	2,104.95	2,515.90	2,250.47
Utilities taxes	13,250.36	12,327.57	11,639.39
Intangible taxes	939.73	900.98	1,025.30
Total taxes	$ 47,757.40	$ 45,411.98	$ 43,113.46
Penalties and interest	212.93	210.39	292.93
Total taxes, interest and penalties	$ 47,970.33	$ 45,622.37	$ 43,406.39

Total receipts for the fiscal year under review as shown on Exhibit A were $332,848.62 as compared with $307,229.68 for the preceding year. The increase in revenue of $25,618.94 was derived as follows:

Increase in taxes collected	$ 2,347.96
Increase in water and electric department revenues	25,920.05
Decrease in miscellaneous revenue from park, street and police departments	(2,649.07)
Net increase in revenues	$ 25,618.94

DISBURSEMENTS

Total disbursements by funds are shown on Exhibit A. The detail of General Fund disbursements is presented on Schedule 2.

Disbursements were test checked by reference to ordinances authorizing payments, vouchers, vendors' invoices, contracts, etc. All disbursements for the year were authorized in total by ordinances. Authorizations covering the City employees' salary scale in effect at March 31, 1955 were found to be properly supported by ordinances.

Disbursements during the year under review totaled $347,241.70 as compared with $299,514.71 for the preceding fiscal year, an increase of $47,726.99. The major increases in expenditures were as follows:

Salaries and wages	$ 7,504.65
Electric current purchased	12,302.76
Capital outlay	25,081.09
Other increases and decreases (net)	2,838.49
Total increase as above	$ 47,726.99

During the year under review, disbursements for capital outlay were made in the total amount of $59,145.76 as shown on Schedule 2. The acquisitions by departments of the major capital items is presented in the following tabulation:

Administrative Department -		
Typewriter	$ 155.00	
Adding machine (cash difference)	100.00	
Office furniture	283.44	$ 538.44
Electric Department -		
Special body for electric department service truck	$ 1,216.45	
Poles and cross arms for line extensions	658.42	
Meters, transformers, circuit breakers and related equipment	9,518.91	
Tools, testing equipment, etc.	257.70	
Traffic and street lighting equipment	750.31	
Wire, cable, etc.	9,230.75	21,632.54
Water Department -		
60 Horsepower electric motor and 26 stage bowl assembly for "Frisco" well	$ 2,082.46	
Comminutor with motor for sewage disposal plant	2,078.00	
Pipe, fittings, etc. for 6" water line extensions	7,564.48	
Pipe, fittings, etc. for 2" water line extensions	1,684.56	
Renovation of 475,000 gal. water storage tank located at City Park	5,000.00	
Meters, tile and covers, etc.	1,505.02	19,914.52
Park Department -		
Piano for Park Casino	$ 400.00	
100 Chairs for city park	470.00	
Miscellaneous	128.34	998.34
Carried forward		$ 43,083.84

Brought forward		$ 43,985.84
Street Department -		
Ford tractor with loader attachment	$ 2,100.00	
1955 Chevrolet truck	1,791.00	
Street signs and miscellaneous equipment	489.91	4,380.91
Police Department -		
Radio communication system	$ 2,768.47	
Less reimbursement from Civil Defense Agency	1,153.14	
	$ 1,615.33	
Other equipment	79.58	1,694.91
Fire Department -		
New fire truck complete (cash difference)	$ 9,942.50	
Other equipment	43.60	9,986.10
Total		$ 59,145.76

GENERAL

Accounts receivable at March 31, 1955 are shown below and compared with receivables for the two prior years:

	Fiscal Year Ended March 31,		
	1955	1954	1953
Water and electric accounts	$ 22,269.66	$ 19,230.36	$ 16,960.63
Delinquent taxes -			
Real estate	1,927.61	2,098.74	2,193.72
Personal property	4,136.91	3,290.69	2,967.43
Merchants and manufacturers	522.19	504.83	387.57
Occupation licenses	360.20	570.30	372.30
	$ 29,216.57	$ 25,694.92	$ 22,881.65

The balances of the various utilities accounts and taxes receivable were obtained by footing the unpaid water and electric collection stubs and the delinquent tax books maintained by the City Collector. The major portion of the water and electric accounts receivable are current accounts and the increase is primarily due to increased sales of water and electric current rather than to an increase in delinquent accounts.

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The delinquent taxes receivable at March 31, 1955 are as follows:

Year	Total	Real estate	Personal	Merchants
1949 and Prior	$ 625.78	$ 96.19	422.74	$ 106.85
1950	594.43	52.02	445.11	97.30
1951	760.10	123.35	540.16	96.59
1952	1,010.73	288.56	671.13	51.04
1953	1,299.86	351.07	859.15	89.64
1954	2,295.81	1,016.42	1,198.62	80.77
	$ 6,586.71	$ 1,927.61	$ 4,136.91	$ 522.19

A comparison of the current liabilities of the City as at the close of the past three fiscal years is presented below:

Description	Fiscal year ended March 31 1955	1954	1953
Accounts payable	$ 20,296.15	$ 11,532.30	$ 12,927.49
Accrued sales tax	1,115.96	1,093.48	998.38
Bonds payable	11,000.00	13,000.00	13,500.00
Totals	$ 32,412.11	$ 25,625.78	$ 27,425.87

Included in accounts payable at March 31, 1955 is the balance due of $5,000.00 on a contract with the Pittsburg Tank and Tower Company for the complete renovation of the 475,000 gallon water storage tank located at the city park.

In addition to the above liabilities at March 31, 1955, the City owed the Frisco Railroad Company $2,782.13, payable in free water service, on a contract dated December, 1952, for the purchase of a water well. Water and electric meter deposit transactions during the year may be summarized as follows:

	Water	Electric	Total
Balance, April 1, 1954	$ 5,598.00	$ 21,073.00	$ 26,671.00
Deposits received during the current fiscal year	872.00	2,988.00	3,860.00
	$ 6,470.00	$ 24,061.00	$ 30,531.00
Less deposits refunded or applied on account	566.50	1,914.00	2,480.50
Balance, March 31, 1955	$ 5,903.50	$ 22,147.00	$ 28,050.50

Outstanding bond issues at March 31, 1955, and the annual interest and sinking fund requirements therefor are presented on Schedule 3. The outstanding balances were confirmed directly to us by the banks which are acting as paying agents. Interest on all outstanding bonds has been paid to March, 1955. During the year the final payment was made on the 4% Sewage Disposal Plant bonds dated September 1, 1934.

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We wish to take this opportunity to express our appreciation for the facilities and cooperation afforded us during the course of our examination. If you desire any further information, we shall be pleased to furnish it upon your request.

Very truly yours,

Brown & Dushin

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Exhibit A

Fund Balances

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CITY OF MONETT, MISSOURI

STATEMENT OF FUND BALANCES

FOR THE FISCAL YEAR ENDED MARCH 31, 1955

	Total	General fund	Library fund	Sinking and interest fund
Receipts -				
General fund - Schedule 1	$314,134.03	$314,134.03	$ -	$ -
Other fund receipts - real estate, personal and merchants taxes	18,503.50	-	1,850.35	16,653.15
Book rentals, fines, etc.	211.09	-	211.09	-
Total receipts	$332,848.62	$314,134.03	$ 2,061.44	$ 16,653.15
Disbursements -				
General fund - Schedule 2	$331,349.63	$331,349.63	$ -	$ -
Other disbursements -				
Books purchased	1,341.84	-	1,341.84	-
Miscellaneous expense	140.33	-	140.33	-
Bonds paid	13,000.00	-	-	13,000.00
Bond interest and service charges	1,409.90	-	-	1,409.90
Total disbursements	$347,241.70	$331,349.63	$ 1,482.17	$ 14,409.90
Excess of receipts over disbursements	$(14,393.08)	$(17,215.60)	$ 579.27	$ 2,243.25
Add: Fund balances - April 1, 1954	79,534.47	62,728.59	2,633.51	14,172.37
Fund balances - March 31, 1955	$ 65,141.39	$ 45,512.99	$ 3,212.78	$ 16,415.62
	LESS	LESS	MORE	MORE

Schedule 1

General Fund Receipts

CITY OF MONETT, MISSOURI

GENERAL FUND RECEIPTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1955

Description	Total	Taxes	Electric Department	Water Department	Park Department	Street Department	Police Department	Other
Real estate and personal property taxes	$ 12,152.11	$ 12,152.11	$ -	$ -	$ -	$ -	$ -	$ -
Merchants and manufacturers taxes	806.75	806.75	-	-	-	-	-	-
Penalties and interest	212.93	212.93	-	-	-	-	-	-
Occupation licenses	2,104.95	2,104.95	-	-	-	-	-	-
Utilities taxes	13,250.36	13,250.36	-	-	-	-	-	-
Intangible taxes	939.73	939.73	-	-	-	-	-	-
Sale of electric current	228,656.11	-	228,656.11	-	-	-	-	-
Pole rental	211.50	-	211.50	-	-	-	-	-
Meter deposits	3,860.00	-	2,988.00	872.00	-	-	-	-
Sale of water	39,146.62	-	-	39,146.62	-	-	-	-
Water taps	575.00	-	-	575.00	-	-	-	-
Sewer taps	170.00	-	-	-	-	170.00	-	-
Rent	938.50	-	-	-	888.50	-	-	50.00
Swimming pool receipts	2,141.00	-	-	-	2,141.00	-	-	-
Basket rental	311.20	-	-	-	311.20	-	-	-
Green fees - golf course	915.50	-	-	-	915.50	-	-	-
Other fees - golf course	38.00	-	-	-	38.00	-	-	-
Police court fines	426.40	-	-	-	-	-	426.40	-
Sale of supplies, etc.	1,446.27	-	-	1,081.22	-	365.05	-	-
Miscellaneous income	903.96	-	507.97	-	-	-	141.00	254.99
Sales tax collected	4,927.14	-	4,385.15	541.99	-	-	-	-
	$314,134.03	$ 29,466.83	$236,748.73	$ 42,216.83	$ 4,294.20	$ 535.05	$ 567.40	$ 304.99

Schedule 2

General Fund Disbursements

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CITY OF MONETT, MISSOURI

GENERAL FUND DISBURSEMENTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1955

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Description	Total	Administrative expense	Electric Department	Water Department	Park Department	Street Department	Police Department	Fire Department	Library
Salaries and wages	$112,665.10	$ 13,890.40	$ 14,735.95	$ 19,196.95	$ 10,766.00	$ 21,907.70	$ 19,750.40	$ 10,420.00	$ 1,997.70
Payroll taxes	2,293.15	275.18	275.18	412.77	206.39	458.63	412.77	206.39	45.84
Professional services	5,409.76	5,409.76	-	-	-	-	-	-	-
City assessor	640.87	640.87	-	-	-	-	-	-	-
Election expense	234.85	234.85	-	-	-	-	-	-	-
Health and medical service	383.00	383.00	-	-	-	-	-	-	-
Material and supplies	12,445.84	1,714.17	3,575.02	4,363.12	-	2,502.89	106.24	184.40	-
Freight and express	670.72	-	186.94	483.78	-	-	-	-	-
Miscellaneous	3,851.36	1,073.51	2.70	1,194.96	176.85	1,284.85	100.49	18.00	-
Building maintenance 1,867.12	1,[illegible].12	1,164.27	-	-	702.85	-	-	-	-
Utilities, including telephone	3,125.35	1,091.65	298.50	674.91	367.15	105.83	460.48	126.83	-
Insurance	6,959.54	6,959.54	-	-	-	-	-	-	-
Electric current purchased	96,375.44	-	96,375.44	-	-	-	-	-	-
Equipment repairs	5,255.91	-	571.42	3,142.51	536.90	973.83	-	31.25	-
Car and truck expense	6,233.40	-	1,041.71	757.05	270.19	2,415.99	1,515.03	233.23	-
Rent	1,345.50	1,200.00	145.50	-	-	-	-	-	-
Golf course maintenance	81.68	-	-	-	81.68	-	-	-	-
Swimming pool maintenance	201.00	-	-	-	201.00	-	-	-	-
Meter deposit refunds	2,480.50	-	1,914.00	566.50	-	-	-	-	-
Sales tax paid	4,758.25	-	4,234.85	523.40	-	-	-	-	-
Police fund	138.00	-	-	-	-	-	138.00	-	-
Paving and resurfacing streets	4,787.53	-	-	-	-	4,787.53	-	-	-
Capital outlay	59,145.76	538.44	21,632.54	19,914.52	298.34	4,380.91	1,694.91	9,786.10	-
	$331,349.63	$ 34,575.64	$144,989.95	$ 51,330.47	$ 14,307.35	$ 38,818.16	$ 24,178.32	$ 21,206.20	$ 2,043.54

Exhibit A

MORE

Schedule 3

Interest and Sinking Fund

CITY OF MONETT, MISSOURI

STATEMENT OF INTEREST AND SINKING FUND REQUIREMENTS

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Fiscal year ended March 31	Total	Interest and fees	1 1/2% Public City Park Bonds dated March 1, 1946	1 1/2% Sewer Disposal Plant Bonds dated March 1, 1946	1 3/4% Storm Sewer Bonds dated March 15, 1947
1956	$ 12,088.00	$ 1,088.00	$ -	$ 5,000.00	$ 6,000.00
1957	13,912.00	912.00	3,000.00	-	10,000.00
1958	13,704.00	704.00	3,000.00	-	10,000.00
1959	15,496.00	496.00	3,000.00	-	12,000.00
1960	14,256.00	256.00	3,000.00	-	11,000.00
1961	2,032.00	32.00	2,000.00	-	-
	$ 71,488.00	$ 3,488.00	$ 14,000.00	$ 5,000.00	$ 49,000.00