

CITY OF MONETT, MISSOURI

REPORT OF ACCOUNTS
FOR FISCAL YEAR ENDED
MARCH 31, 1958

FISCHER & FISCHER

Public Accountants

2683 BIG BEND BLVD. - AT MANCHESTER
MAPLEWOOD 17, MISSOURI

CLIFFORD J. FISCHER
CERTIFIED PUBLIC ACCOUNTANT

WILLIAM H. FISCHER
PUBLIC ACCOUNTANT

STERLING 1-8212

April 28, 1958

To The Honorable Mayor and Commissioners,
City of Monett,
Missouri.

Gentlemen:

We have examined the records of funds acquired and fund expenditures of the City of Monett, Missouri, and also the records of funds acquired and fund expenditures of the Waterworks Funds of the City of Monett, Missouri for the fiscal year ended March 31, 1958. We submit herewith the results of our examination as contained in the following exhibits and schedules, together with comments thereon:

- EXHIBIT "A" - Statement of Fund Balances - for the Fiscal Year Ended March 31, 1958
- SCHEDULE #1 - General Funds Acquired - for the Fiscal Year Ended March 31, 1958
- SCHEDULE #2 - Sinking and Interest Funds Acquired - for the Fiscal Year Ended March 31, 1958
- SCHEDULE #3 - Library Funds Acquired - for the Fiscal Year Ended March 31, 1958
- SCHEDULE #4 - General Fund Expenditures - for the Fiscal Year Ended March 31, 1958
- SCHEDULE #5 - Sinking and Interest Fund Expenditures - for the Fiscal Year Ended March 31, 1958
- SCHEDULE #6 - Library Fund Expenditures - for the Fiscal Year Ended March 31, 1958

SCHEDULE #7 - Statement of Sinking and Interest
Fund Requirements - General Fund

EXHIBIT "B" - Waterworks Funds - Statement of
Fund Balances - for the Fiscal
Year Ended March 31, 1958

SCHEDULE #8 - Statement of Sinking and Interest Fund
Requirements for Waterworks Revenue Bonds

We did not make a detailed audit of all transactions, but funds acquired and expended for the fiscal year were checked by methods and to the extent we considered necessary in the circumstances. Cash on hand was counted on April 14, 1958 and reconciled to collection reports and bank deposit of the preceding weekly report of the office of the Collector. The Collector's petty cash fund of \$300.00, which is not included in the fund balances, was counted when we commenced our examination. The cash balance in all funds at March 31, 1958 was reconciled to bank statements and the balances confirmed to us by certificates direct from the depositories. The fund balances as of April 1, 1957 are as stated in the previous year's audit report.

COMMENTS ON CITY FUNDS -
GENERAL, SINKING AND INTEREST AND LIBRARY

Receipts

General Fund, Sinking and Interest Fund and Library Fund receipts are shown in summary form on Exhibit "A" and are presented in detail on Schedules #1, #2 and #3. Receipts were test-checked by reference to tax receipts, duplicate meter deposit certificates, occupation license receipt stubs, back tax receipt books, and the Collector's periodic reports of collections were traced to the City Clerk's cash receipt records.

Sinking and Interest Fund receipts consisted entirely of real estate, personal property and merchants taxes specifically designated by ordinance for the fund. Library Fund receipts consisted of the proceeds of tax levies plus book rentals and fines collected.

An analysis of taxes and penalties collected in the year for all funds may be compared with the two prior years' collections as follows:

	<u>Fiscal Year Ended March 31.</u>		
	<u>1958</u>	<u>1957</u>	<u>1956</u>
<u>Real Estate Taxes:</u>			
Current	\$26,220.35	\$24,108.37	\$21,724.53
Delinquent	1,312.74	1,454.23	1,027.19
<u>Personal Property Taxes:</u>			
Current	5,239.90	4,950.31	5,914.60
Delinquent	512.82	381.44	336.51
<u>Merchants Taxes:</u>			
Current	1,539.06	1,578.30	1,879.80
Delinquent	49.74	4.64	20.57
Occupation taxes	2,415.40	2,118.65	2,093.45
Utilities taxes	14,755.16	16,029.92	13,545.76
Intangible taxes	1,196.40	1,041.09	1,072.07
<u>Total Taxes</u>	<u>\$53,241.57</u>	<u>\$51,666.95</u>	<u>\$47,614.48</u>
Penalties and interest	187.00	188.46	115.16
<u>Total Taxes, Penalties and Interest</u>	<u>\$53,428.57</u>	<u>\$51,855.41</u>	<u>\$47,729.64</u>

The above analysis indicates an increase in total taxes, penalties and interest collected in the amount of \$1,573.16 over the previous year. In our analysis of the Electric Department's receipt we submit the following comparative tabulation.

	<u>Fiscal Year Ended March 31.</u>		<u>Increase (Decrease)</u>
	<u>1958</u>	<u>1957</u>	
Sale of electric current	\$287,932.51	\$263,828.13	\$24,104.38
Penalties and interest	621.87	497.66	124.21
Pole rentals	360.00	225.00	135.00
Deposits received	3,393.00	3,600.00	(207.00)
Sale of supplies and refunds	210.04	604.50	(394.46)
Sales tax collected	5,042.30	4,618.24	424.06
<u>Totals</u>	<u>\$297,559.72</u>	<u>\$273,373.53</u>	<u>\$24,186.19</u>

Expenditures

General Fund, Sinking and Interest Fund and Library Fund expenditures are shown in summary form on Exhibit "A" and are presented in detail on Schedules #4, #5 and #6. Expenditures were text-checked by reference to cancelled checks returned by the depositories, approved vouchers, vendors invoices, contracts etc., as well as by reference to ordinances authorizing payments. The total expenditures for the current fiscal year were footed against the approved ordinances for the current fiscal year and found to be proper and in order. Authorizations covering the City employees' salary scale in effect at March 31, 1958 were checked and found to be properly supported by ordinances.

Capital outlay expenditures during the fiscal year ended March 31, 1958, from the General Fund were in the amount of \$35,783.00, as shown on Schedule #4 and described by departments in the following tabulation:

Administrative Department:

Mower	\$ 50.00	
Typewriter, mimeograph machine and table	<u>658.00</u>	\$ 708.00

Fire Department:

Fire hose and brackets		361.35
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Electric Department:

Truck and equipment	547.76	
Poles and cross-arms for line extensions	1,648.50	
Meters, transformers and related equipment	7,264.53	
Tools, testing equipment etc.	1,374.35	
Wire, cable etc.	3,613.22	
Miscellaneous supplies	<u>4,999.43</u>	19,447.79

Sewer Department:

New sewers and extensions	3,832.30	
Equipment	<u>635.87</u>	4,468.17

Park Department:

Bridge construction	5,833.00	
Lawn mowers	1,231.70	
Tables	70.00	
Tools	<u>16.90</u>	7,151.60

Street Department:

Signs	110.00	
Motor-Grader	3,000.00	
Tools etc.	<u>536.09</u>	3,646.09

Total Capital Outlay - General Fund \$35,783.00

Payment of \$10,000.00 was made on the 1-3/4% Storm Sewer Bonds dated March 15, 1947 and payment of \$3,000.00 was made on the 1-1/2% Public City Park Bonds dated March 1, 1946. Interest on all outstanding bonds has been paid through March 1958. Schedule #7 reflects the outstanding bond issues at March 31, 1958 and the annual interest and sinking fund requirements therefor.

GENERAL

The following tabulation of accounts receivable at March 31, 1958 compared with the receivables for the two prior years was determined by adding the unpaid electric collection stubs and Special Sewer tax book, while the delinquent taxes were determined by adding the back tax abstracts that were prepared by City employees

and presented for our inspection. Numerous delinquent tax accounts have been eliminated from the City's records and under the present system employed, we found it impossible to test-check the accuracy of these strike-offs, either through ordinance or other accounting procedures, and the balance as presented was determined from the City's delinquent tax records. We have suggested a different simplified system of maintaining a more permanent delinquent tax record that can be employed with the present system of record keeping.

	<u>Fiscal Year Ended March 31.</u>		
	<u>1958</u>	<u>1957</u>	<u>1956</u>
Electric accounts	\$19,747.86	\$19,559.96	\$18,298.66
<u>Delinquent Taxes:</u>			
Real estate	3,354.06	1,781.86	2,123.51
Personal property	4,161.24	5,516.38	4,276.41
Merchants tax	221.09	457.48	360.54
Occupational tax	87.00	220.00	145.00
Special Sewer tax	2,226.58	-0-	-0-
	<u>\$29,797.83</u>	<u>\$27,535.68</u>	<u>\$25,204.12</u>

The following is a summary of the current liabilities of the City at the close of the current fiscal year as compared to the two prior years:

<u>Description</u>	<u>Fiscal Year Ended March 31.</u>		
	<u>1958</u>	<u>1957</u>	<u>1956</u>
Accounts payable	\$16,816.56	\$16,054.23	\$11,664.18
Accrued sales tax	1,213.63	1,153.26	1,037.24
Note payable - insurance	1,599.43	1,599.43	-0-
Bonds payable	15,000.00	13,000.00	13,000.00
Accrued interest and fees	557.50	765.50	985.50
	<u>\$35,187.12</u>	<u>\$32,572.42</u>	<u>\$26,686.92</u>

In addition to the above current liabilities, the City of Monett is liable to the Third National Bank and Trust Company of Springfield, Massachusetts on a deferred insurance obligation totalling \$3,198.88, payable annually in the amount of \$1,599.43 through June 6, 1960.

Electric meter deposit transactions during the year are summarized as follows:

Balance - April 1, 1957 per previous audit report	\$24,337.00
Deposits received during the current fiscal year	<u>3,393.00</u>
	27,730.00
Less: Deposits refunded or applied on account	<u>2,244.50</u>
Balance - March 31, 1958	<u>\$25,485.50</u>

COMMENTS ON WATERWORKS FUNDS -
OPERATING AND MAINTENANCE
SINKING AND INTEREST
REVENUE BOND RESERVE
DEPRECIATION AND REPLACEMENT
SURPLUS
WATER MAIN PRO-RATA

The cash balance in all funds at March 31, 1958 was reconciled to bank statements and the balances confirmed to us by certificates direct from the depositories.

A detailed statement of funds acquired and fund expenditures during the fiscal year is presented on Exhibit "B", showing fund balances as of March 31, 1958.

Recorded receipts of water sales, meter deposits, water taps and other receipts were test-checked to the Collector's periodic reports and traced to the books and records of the City Clerk.

Our examination revealed that adequate monthly provisions are being transferred from the Operating and Maintenance Fund into the Sinking and Interest Fund to meet the requirements on the bond issue due July 1, 1958.

Expenditures were test-checked by reference to cancelled checks returned by the depositories, approved vouchers, vendors invoices and contracts.

Capital outlay expenditures during the fiscal year ended March 31, 1958 from the Operating and Maintenance Fund, in the amount of \$9,226.19 are described as follows:

Water meters, tile and covers etc.	\$3,086.39
Water main construction	2,529.77
Curb stops, taps, couplings, pipe, tubing and miscellaneous fittings	<u>3,610.03</u>
	<u>\$9,226.19</u>

GENERAL

Accounts Receivable as at March 31, 1958, representing unpaid water bills amounting to \$4,479.24, were determined by footing the unpaid collection stubs.

Current Liabilities of the Waterworks Division at March 31 1958 are as follows:

<u>Operating and Maintenance Fund:</u>		
Accounts payable	\$ 421.15	
Accrued sales tax	<u>264.23</u>	\$ 685.38
<u>Sinking and Interest Fund:</u>		
Bonds payable	11,000.00	
Accrued interest and fees	<u>5,161.37</u>	<u>16,161.37</u>
<u>Total</u>		<u>\$16,846.75</u>

A summary of water meter deposit transactions during the year is summarized as follows:

Balance - April 1, 1957 per previous audit report	\$6,586.00
Add: Deposits received during the current fiscal year	<u>983.00</u>
	7,569.00
Less: Deposits refunded or applied on account	<u>685.50</u>
<u>Total Balance on March 31, 1958.</u>	<u>\$6,883.50</u>

Outstanding Waterworks Revenue Bond issue at March 31, 1958, and the annual interest and estimated agents' fees, together with principal requirements for the fiscal years ending July 1, 1958 through July 1, 1978 are presented on Schedule #8.

In conclusion, we wish to report that we found the daily records now being maintained in the office of the Collector, and the records of the City Treasurer in proper and correct order.

We wish to express our appreciation for the assistance rendered and the courtesies extended by the officials and employees of the City during the course of our examination.

FISCHER & FISCHER

CITY OF MONETT, MISSOURI
 STATEMENT OF FUND BALANCES
 FOR THE FISCAL YEAR ENDED MARCH 31, 1958

	Total	General Fund	Sinking and Interest Fund	Library Fund
<u>FUND BALANCES - APRIL 1, 1957</u>	<u>\$ 83,903.44</u>	<u>\$ 60,539.63</u>	<u>\$ 18,744.32</u>	<u>\$ 4,619.49</u>
<u>FUNDS ACQUIRED:</u>				
General Fund - Schedule #1	\$345,599.75			
Sinking and Interest Fund	14,944.38		\$14,944.38	
Library Fund - Schedule #3	2,694.55			\$2,694.55
<u>Total Funds Acquired</u>	<u>\$363,238.68</u>			
<u>Total Funds to be Accounted For</u>	<u>\$447,142.12</u>			
<u>EXPENDITURES:</u>				
General Fund - Schedule #4	\$335,127.99		\$13,776.60	\$4,241.76
Sinking and Interest Fund - Schedule #5	13,776.60		\$13,776.60	
Library Fund - Schedule #6	4,241.76			\$4,241.76
<u>Total Expenditures</u>	<u>\$353,146.35</u>			
<u>FUND BALANCES - MARCH 31, 1958</u>	<u>\$ 93,995.77</u>	<u>\$ 71,011.39</u>	<u>\$ 19,912.10</u>	<u>\$ 3,072.28</u>

CITY OF MONETT, MISSOURI
GENERAL FUNDS ACQUIRED

FOR THE FISCAL YEAR ENDED MARCH 31, 1958

Description	Total	Taxes		Delinquent	Electric Department	Park Department	Street Department	Sewer Department	Police Department	Other
		Current	Delinquent							
Real estate taxes	\$13,767.31	\$13,110.96	\$656.35							
Personal property taxes	2,877.61	2,620.57	257.04							
Merchants taxes	794.56	769.81	24.75							
Utilities taxes	14,755.16	14,755.16								
Occupation taxes	2,415.40	2,415.40								
Intangible taxes	1,196.40	1,196.40								
Sale of electric current	287,932.51				\$287,932.51					
Penalties and interest	814.97		187.00		621.87			6.10		
Pole rentals	360.00				360.00					
Deposits received	3,393.00				3,393.00					
Casino rent	1,042.50					\$1,042.50				
Golf Green fees and membership	1,451.00					1,451.00				
Swimming pool receipts	3,502.35					3,502.35				
Swimming lessons	643.35					643.35				
Basket rentals	390.20					390.20				
Sewer taps	210.00						\$210.00			
Special Sewer Tax	1,606.47						1,606.47			
Miscellaneous Refunds	230.08								\$1,641.80	\$230.08
Police Court fines	1,641.80								459.00	
Uniform fund	459.00									
Sale of supplies	727.28				210.04					
Insurance recoveries	346.50						513.44	3.80		
Sales tax collected	5,042.30				5,042.30					346.50
	\$345,599.75	\$34,868.30	\$1,125.14		\$297,559.72	\$7,029.40	\$723.44	\$1,616.37	\$2,100.80	\$576.58

CITY OF MONETT, MISSOURI
SINKING AND INTEREST FUNDS ACQUIRED
FOR THE FISCAL YEAR ENDED MARCH 31, 1958

<u>Description</u>	<u>Total</u>	<u>Taxes</u>	
		<u>Current</u>	<u>Delinquent</u>
Real estate taxes	\$11,799.24	\$11,236.62	\$ 562.62
Personal property taxes	2,464.38	2,245.14	219.24
Merchants taxes	680.76	659.34	21.42
	<u>\$14,944.38</u>	<u>\$14,141.10</u>	<u>\$ 803.28</u>

CITY OF MONETT, MISSOURILIBRARY FUNDS ACQUIREDFOR THE FISCAL YEAR ENDED MARCH 31, 1958

<u>Description</u>	<u>Total</u>	<u>Taxes</u>		<u>Other</u>
		<u>Current</u>	<u>Delinquent</u>	
Real estate taxes	\$1,966.54	\$1,872.77	\$ 93.77	
Personal property taxes	410.73	374.19	36.54	
Merchants taxes	113.48	109.91	3.57	
Book rentals, fines etc.	203.80			\$203.80
	<u>\$2,694.55</u>	<u>\$2,356.87</u>	<u>\$133.88</u>	<u>\$203.80</u>

CITY OF MONETT, MISSOURI

GENERAL FUND EXPENDITURES

FOR THE FISCAL YEAR ENDED MARCH 31, 1958

Schedule #1

Description	Total	Administrative Expenses						
		Electric Department	Park Department	Street Department	Sewer Department	Police Department	Fire Department	
Legislative salaries	\$ 12,225.00							
Salaries and wages	98,311.98							
Payroll taxes	2,508.25							
Professional services	2,117.14							
City Assessor	924.32							
Health and medical service	832.60							
Office stationery and supplies	1,621.59							
Insurance	7,488.49							
Utilities - gas	1,670.68	130.50	263.07	25.23	384.72	92.57	150.00	
Utilities - telephone	1,211.56	209.40	109.78	104.40	93.70	345.40		
Building maintenance	3,261.72		1,575.91					
Rent	1,620.00							
Materials and supplies	6,653.06	1,222.53	369.32	3,339.30	1,343.32	242.01	136.58	
Freight and express	232.89	212.03			20.86			
Transfer of water meter deposits to Waterworks Operating and Maintenance Fund	5,947.50							
Transfer to Waterworks Pro Rata Fund	2,000.00							
Engineering fees - Sewer System and Sewer Treatment plan	749.88				749.88			
Electric equipment purchased	117,983.09	117,983.09						
Equipment repairs	3,202.27	1,277.87	357.27	1,101.48	242.63		223.02	
Car and truck expense	7,319.21	1,307.72	320.48	2,905.59	157.01	2,330.11	298.30	
Pole rent	1,134.00	1,134.00						
Golf course maintenance	72.13							
Swimming pool maintenance	815.72							
Laundry service	68.82							
Water deposit refunds	2,244.50							
Sales tax paid	4,835.51							
Uniform Fund	444.00							
Paving and resurfacing streets	9,394.92							
Miscellaneous	2,454.16	1.00	247.95	9,394.92	145.31	230.23	41.40	
Capital outlay	35,783.00	19,447.79	7,151.80	3,646.09	4,468.17		361.35	
	\$335,127.99	\$44,716.84	\$171,170.19	\$22,872.03	\$44,962.36	\$13,713.60	\$25,859.32	\$11,833.65

CITY OF MONETT, MISSOURI
SINKING AND INTEREST FUND EXPENDITURES
FOR THE FISCAL YEAR ENDED MARCH 31, 1958

	<u>Total</u>	<u>Bond Principal</u>	<u>Interest</u>	<u>Agents Fees and Mailing</u>
1-3/4 Storm Sewer Bonds dated March 15, 1947	\$10,598.60	\$10,000.00	\$577.50	\$ 21.10
1-1/2% Public City Park Bonds dated March 15, 1946	<u>3,178.00</u>	<u>3,000.00</u>	<u>165.00</u>	<u>13.00</u>
	<u>\$13,776.60</u>	<u>\$13,000.00</u>	<u>\$742.50</u>	<u>\$34.10</u>

CITY OF MONETT, MISSOURI
LIBRARY FUND EXPENDITURES
FOR THE FISCAL YEAR ENDED MARCH 31, 1958

	<u>Total</u>	<u>Capital Outlay</u>	<u>Operating Expense</u>
Salaries and wages	\$2,256.55		\$2,256.55
Books purchased	1,283.57	\$1,283.57	
Equipment	409.09	409.09	
Telephone expense	78.00		78.00
Miscellaneous expense	132.41		132.41
Supplies	31.43		31.43
Payroll taxes	50.71		50.71
	<u>\$4,241.76</u>	<u>\$1,692.66</u>	<u>\$2,549.10</u>

CITY OF KANEETT, MISSOURI
 WATERWORKS FUNDS
 STATEMENT OF FUND BALANCES
 FOR THE FISCAL YEAR ENDED MARCH 31, 1958

EXHIBIT "B"

BALANCE IN FUND - APRIL 1, 1957

FUNDS ACQUIRED:

Water sales
 Deposits received
 Water taps
 Sales tax received
 Insurance recovery
 Sale of supplies
 Advances from Waterworks Operating and
 Maintenance Fund - contra
 Transfer from General Fund
 Total Funds Acquired
 To Be Accounted For

EXPENDITURES:

Salaries and wages
 Supplies
 Materials
 Equipment repairs
 Freight and express
 Auto expense
 Deposits refunded
 Pro Rata Fund expenditures
 Capital outlay
 Sales tax
 Social Security tax
 Telephone
 Gas service
 Electricity
 Miscellaneous
 Transfer to special funds - contra
 Expenditures for water mains and equipment
Waterworks Revenue Bonds
 Bond principal
 Bond interest
 Agents' fees
 Total Expenditures

FUND BALANCES - MARCH 31, 1958

Represented By:
 Cash in bank
 United States Government Series "H" Bond - Par Value

	\$ 35,708.35									
Total		\$ 31.00								
Operating and Maintenance Fund		\$ 11,098.92		\$ 19,700.00		\$ 2,100.00		\$ 2,315.86		\$ 452.57
Stinking and Interest Fund										
Revenue Bond Reserve Fund										
Replacement Fund										
Surplus Fund										
Water Main Pro Rata Fund										
Total		\$ 21,408.00		\$ 5,300.00		\$ 2,000.00		\$ 2,000.00		\$ 2,000.00
Total	\$ 107,085.88	\$ 76,377.88	\$ 21,408.00	\$ 5,300.00	\$ 2,000.00	\$ 2,000.00	\$ 2,315.86	\$ 2,000.00	\$ 2,000.00	\$ 452.57
Total	\$ 142,794.23	\$ 76,408.88	\$ 32,506.92	\$ 25,000.00	\$ 4,100.00	\$ 2,315.86	\$ 2,452.57	\$ 2,000.00	\$ 2,000.00	\$ 452.57
Total		\$ 12,181.20	\$ 12,181.20							
Salaries and wages	\$ 821.31	\$ 821.31								
Supplies	76.47	76.47								
Materials	2,370.54	2,370.54								
Equipment repairs	74.00	74.00								
Freight and express	357.52	357.52								
Auto expense	685.50	685.50								
Deposits refunded	1,515.67	1,515.67								
Pro Rata Fund expenditures	9,226.19	9,226.19								
Capital outlay	1,203.59	1,203.59								
Sales tax	274.07	274.07								
Social Security tax	84.00	84.00								
Telephone	82.47	82.47								
Gas service	11,473.98	11,473.98								
Electricity	1,141.30	1,141.30								
Miscellaneous	28,708.00	28,708.00								
Transfer to special funds - contra	2,315.86	2,315.86								
Expenditures for water mains and equipment										
Waterworks Revenue Bonds										
Bond principal	11,000.00	11,000.00								
Bond interest	10,412.50	10,412.50								
Agents' fees	63.07	63.07								
Total Expenditures	\$ 94,067.24	\$ 68,760.14	\$ 21,475.57					\$ 2,315.86		\$ 1,515.67
Total	\$ 48,726.99	\$ 7,648.74	\$ 11,031.35	\$ 25,000.00	\$ 4,100.00	\$ -0-	\$ 946.90	\$ 946.90	\$ 946.90	\$ 946.90
Total	\$ 38,726.99	\$ 7,648.74	\$ 11,031.35	\$ 15,000.00	\$ 4,100.00	\$ 946.90	\$ 946.90	\$ 946.90	\$ 946.90	\$ 946.90
Total	\$ 10,000.00	\$ 7,648.74	\$ 11,031.35	\$ 25,000.00	\$ 4,100.00	\$ 946.90	\$ 946.90	\$ 946.90	\$ 946.90	\$ 946.90
Total	\$ 48,726.99	\$ 7,648.74	\$ 11,031.35	\$ 25,000.00	\$ 4,100.00	\$ 946.90	\$ 946.90	\$ 946.90	\$ 946.90	\$ 946.90

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSGENERAL FUND

<u>Fiscal Year Ended March 31.</u>	<u>Total</u>	<u>Interest and Fees</u>	<u>1-1/2% Public City Park Bonds Dated March 1, 1946</u>	<u>1-3/4% Storm Sewer Bonds Dated March 15, 1947</u>
1959	\$15,557.50	\$557.50	\$3,000.00	\$12,000.00
1960	14,301.50	301.50	3,000.00	11,000.00
1961	2,042.00	42.00	2,000.00	
	<u>\$31,901.00</u>	<u>\$901.00</u>	<u>\$8,000.00</u>	<u>\$23,000.00</u>

CITY OF MONETT, MISSOURI
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
 FOR WATERWORKS REVENUE BONDS

Fiscal Year Ended	Total	Rees	Total Interest	Due Date	Interest Rate	Principal	Coupon Number	Outstanding Balance
July 1, 1958	\$ 16,161.37	\$ 37.62	\$ 5,123.75	January 1, 1959	3-1/4%	\$ 11,000.00	22-32	\$ 308,000.00
1959	21,979.09	61.59	9,917.50	4,958.75	4,958.75	3-1/4%	33-14	296,000.00
1960	21,617.29	59.79	9,557.50	4,778.75	4,778.75	3-1/4%	45-56	284,000.00
1961	22,256.49	58.99	9,197.50	4,598.75	4,598.75	3-1/4%	57-69	271,000.00
1962	21,864.54	57.04	8,807.50	4,403.75	4,403.75	3-1/4%	70-82	258,000.00
1963	21,439.93	54.93	8,385.00	4,192.50	4,192.50	3-1/4%	83-95	245,000.00
1964	22,016.31	53.81	7,962.50	3,981.25	3,981.25	3-1/4%	96-109	231,000.00
1965	21,559.04	51.54	7,507.50	3,753.75	3,753.75	3-1/4%	110-123	217,000.00
1966	22,102.76	50.26	7,052.50	3,526.25	3,526.25	3-1/4%	124-138	202,000.00
1967	21,612.83	47.83	6,565.00	3,282.50	3,282.50	3-1/4%	139-153	187,000.00
1968	22,123.89	46.39	6,077.50	3,038.75	3,038.75	3-1/4%	154-169	171,000.00
1969	22,602.29	44.79	5,557.50	2,778.75	2,778.75	3-1/4%	170-186	154,000.00
1970	23,048.03	43.03	5,005.00	2,502.50	2,502.50	3-1/4%	187-204	136,000.00
1971	22,460.10	40.10	4,480.00	2,210.00	2,210.00	3-1/4%	205-222	118,000.00
1972	23,874.18	39.18	3,835.00	1,917.50	1,917.50	3-1/4%	223-242	98,000.00
1973	23,220.93	35.93	3,185.00	1,592.50	1,592.50	3-1/4%	243-262	78,000.00
1974	23,568.68	39.68	2,535.00	1,267.50	1,267.50	3-1/4%	263-283	57,000.00
1975	23,883.76	31.26	1,852.50	926.25	926.25	3-1/4%	284-305	35,000.00
1976	24,166.19	28.69	1,137.50	568.75	568.75	3-1/4%	306-328	12,000.00
1977	12,403.95	13.95	390.00	195.00	195.00	3-1/4%	329-340	-0-
	\$433,961.65	\$890.40	\$114,071.25	\$54,473.75	\$59,597.50			\$319,000.00