

CITY OF MONETT,

MISSOURI

AUDITORS' REPORT

MARCH 31, 1964

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June 12, 1964

To The Honorable Mayor and Commissioners

City of Monett, Missouri

Gentlemen:

In accordance with your request, we have examined the records of cash receipts and disbursements for the City of Monett, Missouri, as maintained by the City Clerk and City Collector, for the fiscal year ended March 31, 1964. We now submit our report thereon together with the financial statements listed in the table of contents. Our examination did not include a detailed check of all transactions, however, receipts and disbursements for the fiscal year were test checked by methods and to the extent we considered necessary in the circumstances. Comments pertaining to the financial statements and to the scope of our examination are contained in subsequent paragraphs of this report.

FUND BALANCES

A summary of the changes in the various fund balances of the City of Monett, Missouri, in the year under review is presented on Exhibit A. The cash in banks at March 31, 1964, as shown by the City's books, was reconciled with amounts confirmed directly to us by the banks. The collectors' petty cash fund of \$200.00 and change fund of \$100.00, which are not included in the fund balances, were counted by us after the close of business on March 31, 1964. The United States Government Bonds owned at March 31, 1964, were examined by us in the course of the examination. The bonds are registered in the name of the City of Monett and are kept in a safety deposit box at the First National Bank, Monett, Missouri. The United States Treasury Notes owned by the City at March 31, 1964, were held for safe keeping by the First National Bank, St. Louis, Missouri.

RECEIPTS

An analysis of receipts by funds is shown on Exhibit A, page 8. The detail of the general taxes received is shown on Schedule 1, page 9, and other receipts are shown in detail on Schedule 2, page 10. Receipts were test checked by reference to copies of tax receipts, occupation license stubs, back-tax receipt books and other office records. The City Collector's periodic reports of collections, verified by the City Clerk, were checked against the City Clerk's record of cash received for the year.

The transfer from the Waterworks Operating and Maintenance Fund of \$3,600.00 to the Waterworks Depreciation and Replacement Fund and the transfer of \$22,200.00 to the Waterworks Sinking and Interest Fund were made in accordance with the requirements of the ordinance authorizing the issuance of the Waterworks Revenue Bonds dated July 1, 1955. In this connection, it may be noted that the \$300 monthly transfer to the Depreciation and Replacement Fund may be terminated when the Fund reaches a total of \$30,000. This amount will be reached before the end of the next fiscal year. We further suggest that consideration be given by the City Council to investing such funds in permissible Federal Securities in order that the \$30,000 will earn some interest for the Waterworks Funds. Other fund transfers, as shown on Exhibit A, were in accordance with the City Council's authorizations.

General taxes and penalties collected during the year for all funds may be compared with similar collections for the preceding year, as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1964</u>	<u>March 31, 1963</u>	
Real estate -			
Current	\$32,949.01	\$32,513.43	\$ 435.58
Delinquent	1,038.67	1,648.87	(610.20)
Personal property -			
Current	7,328.22	6,943.24	384.98
Delinquent	797.41	448.66	348.75
Merchants and manufacturers -			
Current	2,189.51	2,084.92	104.59
Delinquent	26.68	28.75	(2.07)
Utilities	19,501.30	19,067.97	433.33
Intangible	1,980.06	1,784.49	195.57
Occupation licenses	<u>2,896.92</u>	<u>3,054.66</u>	<u>(157.74)</u>
Total taxes	\$68,707.78	\$67,574.99	\$1,132.79
Penalties and interest	<u>265.97</u>	<u>234.90</u>	<u>31.07</u>
Total taxes and interest	<u>\$68,973.75</u>	<u>\$67,809.89</u>	<u>\$1,163.86</u>

As shown on the preceding page, tax collections for the year were \$1,163.86 more than those for the prior period. It may be noted, however, that the receipts from Occupation licenses decreased \$157.74. In the year ending March 31, 1963, the receipts from this source also showed a decrease of \$138.75. In this connection, we suggest that a more formal record of amounts due for occupation licenses should be installed. Under the methods used at present, it is almost impossible to satisfactorily reconcile the amounts due on occupation licenses, as shown by the detail records, with the amounts shown as due by the controlling account in the general ledger. In our letter of June 3, 1963, we outlined a proposed method which, we believe, would provide better control of these accounts.

Electric department receipts increased \$32,098 over the preceding year due primarily to increased sales of electric current as shown in the following tabulation.

Description	Fiscal Year Ended		Increase (Decrease)
	March 31, 1964	March 31, 1963	
Sales of electric current	\$425,534.95	\$398,933.98	\$26,600.97
Pole rental	474.00	415.50	58.50
Deposits received	5,510.00	5,817.00	(307.00)
Sales tax collected	8,866.30	7,215.29	1,651.01
Sale of supplies	4,190.81	284.45	3,906.36
Miscellaneous	892.68	704.52	188.16
Totals	<u>\$445,468.74</u>	<u>\$413,370.74</u>	<u>\$32,098.00</u>

This follows an increase of \$22,839.82 in the preceding fiscal year so that the total increase in the past two years amounts to \$54,937.82.

A summary of the receipts of the Waterworks Operating and Maintenance Fund for the year under review compared with the preceding fiscal year is as follows:

Description	Fiscal Year Ended		Increase (Decrease)
	March 31, 1964	March 31, 1963	
Water sales	\$86,051.86	\$78,558.36	\$ 7,493.50
Deposits received	1,284.00	1,224.00	60.00
Water taps	2,100.97	1,988.66	112.31
Sales tax collected	1,901.82	1,517.50	384.32
Miscellaneous	1,864.40	2,601.89	(737.49)
Transfer from General Fund	10,886.00	-0-	10,886.00
Totals	<u>\$104,089.50</u>	<u>\$85,890.41</u>	<u>\$18,198.64</u>

As shown on the preceding page, the water sales increased \$7,493.50 as compared to those of the preceding fiscal year. This compared with an increase of \$5,860.61 in the preceding fiscal year. It may also be noted, that in the current year, it was necessary to transfer \$10,886 from the General Fund to the Waterworks Operating Fund. This was due primarily to extensive repair work which had to be done on the water wells in the year under review and to the acquisition, at a cost of \$10,147, of a Peerless Turbine pump and parts therefor.

DISBURSEMENTS

Disbursements by funds in the year under review are shown on Exhibit A, page 8. The detail of the disbursements, other than fund transfers, of the General Operating Fund and the Waterworks Operating and Maintenance Fund is shown on Schedule 3, page 11. Disbursements were test checked by reference to ordinances authorizing payments, vouchers, contracts, vendors invoices, etc. All disbursements for the year were authorized in total by ordinances. The payroll for the month of March, 1964, was listed in detail and compared with the salaries authorized by the City Council. No discrepancies were noted.

In the year under review, the City made payments on its outstanding bonded indebtedness in the amount of \$42,000 as follows:

<u>Description</u>	<u>Amount</u>
General Obligation Sewer Bonds, dated June 1, 1958	\$ 9,000
Sewer Lateral Bonds, dated September 1, 1959	10,000
Sewer Lateral Bonds, dated March 1, 1960	10,000
Waterworks Revenue Bonds, dated July 1, 1955	<u>13,000</u>
Total	<u>\$42,000</u>

Interest on the Waterworks Revenue Bonds has been paid through January 1, 1964. Interest on all other outstanding bonds of the City has been paid through March 1, 1964. In November, 1963, at a special election, the voters approved a bond issue to finance the construction of a new swimming pool. At March 31, 1964, the bonds authorized at this election had not been issued. In April of 1964, however, the City Council did authorize the issuance of \$125,000 of City Park Bonds, the proceeds of which are to be used for the construction of a new swimming pool.

Disbursements for capital outlays from the General Operating Fund in the year under review totaled \$59,494.50 as compared to \$61,894.21 in the preceding fiscal year. Of this total, \$21,974.51 was spent on the improvement and expansion of the electric department transmission and distribution systems. Other principal expenditures for capital outlay were in the street department, where \$9,146 was spent for a new street sweeper, and in the park department for building the golf club house, the building of a shelter house and for improvements to the buildings in the City Park.

GENERAL

The accounts receivable at March 31, 1964, as computed by us from the detail records, and compared with totals shown in the audit report for the preceding year, is as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>	
	<u>March 31,</u> <u>1964</u>	<u>March 31,</u> <u>1963</u>
Electric accounts receivable	\$ 29,472.48	\$ 29,430.76
Water accounts receivable	5,837.59	6,052.90
Special sewer tax	181.87	181.87
Sewer district assessments	69,044.61	87,585.73
Delinquent taxes -		
Real estate	2,465.86	2,156.00
Personal property	4,103.07	3,614.43
Merchants and manufacturers	238.97	322.49
Occupation licenses	842.00	522.00
Totals	<u>\$112,186.45</u>	<u>\$129,866.18</u>

As noted in our report for last year, the totals as shown on the preceding page, do not include personal property taxes in the amount of \$378.60 which were in excess of five years old and which have been dropped from the records. We again suggest that the City Council review this list of delinquent personal taxes and formally authorize a strike-off of these taxes from the records.

A summary of the current liabilities of the City of Monett, Missouri, at March 31, 1964, including amounts due as principal and interest payments on bonds outstanding at the end of the fiscal year, may be compared with the current liabilities at the close of the preceding fiscal year as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1964</u>	<u>March 31, 1963</u>	
General fund -			
Accounts payable	\$34,606.16	\$23,479.93	\$11,126.23
Accrued sales tax	2,603.58	2,084.74	518.84
Balance due on purchase of real estate	-0-	2,150.00	(2,150.00)
Waterworks funds -			
Accounts payable	1,558.89	3,316.27	(1,757.38)
Accrued sales tax	519.37	363.20	156.17
Sinking and interest funds -			
General obligation bonds payable	30,000.00	29,000.00	1,000.00
Interest on above bonds	7,175.00	8,175.00	(1,000.00)
Waterworks revenue bonds payable	14,000.00	13,000.00	1,000.00
Interest on above bonds	<u>7,735.00</u>	<u>8,173.75</u>	<u>(438.75)</u>
Totals	<u>\$98,198.00</u>	<u>\$89,742.89</u>	<u>\$ 8,455.11</u>

As shown above, the current liabilities have increased by \$8,455.11. The principal increase arises in the amount of current accounts payable which increased \$11,126.23. This is due primarily to an account payable to Mr. William Riddle in connection with the engineering fees on the new swimming pool.

Meter deposit transactions during the year under review may be summarized as shown on the following page.

<u>Description</u>	<u>Electric Deposits</u>	<u>Water Deposits</u>
Balance, April 1, 1963	\$31,551.62	\$8,118.50
Deposits received	<u>5,510.00</u>	<u>1,284.00</u>
	\$37,061.62	\$9,402.50
Deposits refunded or applied on accounts	<u>4,131.00</u>	<u>889.50</u>
Balance, March 31, 1964	<u>\$32,930.62</u>	<u>\$8,513.00</u>

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We wish to take this opportunity to express our appreciation for the facilities and cooperation afforded us during the course of our examination by the officials and employees of the City. Should you wish any further information pertaining to this report, we shall be pleased to furnish it upon your request.

Yours very truly,

Brown & Deskin

CITY OF MONETT, MISSOURI

SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1964

| | <u>General Funds</u> | | | <u>Sinking and Interest Funds</u> | |
|---------------------------------------|----------------------|---------------------------|-----------------------------------|-----------------------------------|----------------------------|
| | <u>Operating</u> | <u>Sewer Construction</u> | <u>Sewer Lateral Construction</u> | <u>Sewer Bonds</u> | <u>Sewer Lateral Bonds</u> |
| Receipts - | | | | | |
| General taxes-Schedule 1 | \$ 56,287.35 | \$ | \$ | \$12,686.40 | \$ |
| Special sewer taxes | | | | | 18,541.12 |
| Electric and water sales | 425,534.95 | | | | |
| Interest | | | 650.60 | | 3,266.66 |
| Other-Schedule 2 | 69,613.67 | | | | |
| Fund transfers-contra | | | | | |
| Total receipts | <u>\$551,435.97</u> | <u>\$ -0-</u> | <u>\$ 650.60</u> | <u>\$12,686.40</u> | <u>\$21,807.78</u> |
| Disbursements - | | | | | |
| Fund transfers-contra | \$ 13,136.00 | \$ | \$ | \$ | \$ |
| Bond principal | | | | 9,000.00 | 20,000.00 |
| Bond interest | | | | 3,125.00 | 5,050.00 |
| Postage and agents fees | | | | 24.62 | 42.00 |
| Water main extension | | | | | |
| Refunds | | | | | |
| Other-Schedule 3 | <u>525,830.42</u> | | | | |
| Total disbursements | <u>\$538,966.42</u> | <u>\$ -0-</u> | <u>\$ -0-</u> | <u>\$12,149.62</u> | <u>\$25,092.00</u> |
| Excess of receipts over disbursements | \$ 12,469.55 | \$ -0- | \$ 650.60 | \$ 536.78 | \$(3,284.22) |
| Fund balances at beginning of year | <u>98,877.22</u> | <u>1.00</u> | <u>21,062.74</u> | <u>6,154.11</u> | <u>15,775.08</u> |
| Fund balances March 31, 1964 | <u>\$111,346.77</u> | <u>\$1.00</u> | <u>\$21,713.34</u> | <u>\$ 6,690.89</u> | <u>\$12,490.86</u> |
| Fund balances are represented by - | | | | | |
| Cash in banks | \$111,346.77 | \$1.00 | \$ 1,892.34 | \$ 6,690.89 | \$12,490.86 |
| United States Bonds: | | | | | |
| Series "H" | | | | | |
| Treasury notes | | | <u>19,821.00</u> | | |
| Totals - as above | <u>\$111,346.77</u> | <u>\$1.00</u> | <u>\$21,713.34</u> | <u>\$ 6,690.89</u> | <u>\$12,490.86</u> |

Exhibit A
Summary of Funds

| <u>Waterworks Funds</u> | | | | |
|----------------------------------|-------------------------------------|-----------------------------|-----------------------------|----------------------------|
| <u>Operating and Maintenance</u> | <u>Depreciation and Replacement</u> | <u>Sinking and Interest</u> | <u>Revenue Bond Reserve</u> | <u>Water Main Pro Rata</u> |
| \$ | \$ | \$ | \$ | \$ |
| 86,051.86 | | | | |
| 158.10 | 400.00 | 964.00 | | 861.76 |
| 6,993.09 | | | | |
| <u>10,886.00</u> | <u>3,600.00</u> | <u>22,200.00</u> | | <u>2,250.00</u> |
| <u>\$104,089.05</u> | <u>\$ 4,000.00</u> | <u>\$23,164.00</u> | <u>\$ -0-</u> | <u>\$3,111.76</u> |
| \$ 25,800.00 | \$ | \$ | \$ | \$ |
| | | 13,000.00 | | |
| | | 8,173.75 | | |
| | | 53.88 | | |
| <u>93,335.95</u> | | | | 1,419.42 |
| | | | | 2,045.16 |
| <u>\$119,135.95</u> | <u>\$ -0-</u> | <u>\$21,227.63</u> | <u>\$ -0-</u> | <u>\$3,464.58</u> |
| \$(15,046.90) | \$ 4,000.00 | \$ 1,936.37 | \$ | \$ (352.82) |
| <u>13,177.61</u> | <u>22,592.50</u> | <u>16,397.13</u> | <u>25,000.00</u> | <u>469.83</u> |
| <u>\$(1,869.29)</u> | <u>\$26,592.50</u> | <u>\$18,333.50</u> | <u>\$25,000.00</u> | <u>\$ 117.01</u> |
| \$(1,869.29) | \$16,592.50 | \$18,333.50 | \$ | \$ 117.01 |
| | 10,000.00 | | 25,000.00 | |
| <u>\$(1,869.29)</u> | <u>\$26,592.50</u> | <u>\$18,333.50</u> | <u>\$25,000.00</u> | <u>\$ 117.01</u> |

Schedule 1
General Taxes

CITY OF MONETT, MISSOURI

STATEMENT OF GENERAL TAXES COLLECTED

FOR THE FISCAL YEAR ENDED MARCH 31, 1964

| <u>Description</u> | <u>Total</u> | <u>General Fund</u> | | <u>Sinking and Interest Fnds</u> | |
|---|--------------------|---------------------|-------------------|----------------------------------|-------------------|
| | | <u>Current</u> | <u>Delinquent</u> | <u>Current</u> | <u>Delinquent</u> |
| Real estate tax | \$33,987.68 | \$23,493.04 | \$ 755.68 | \$ 9,455.97 | \$282.99 |
| Personal property tax | 8,125.63 | 5,232.72 | 576.70 | 2,095.50 | 220.71 |
| Merchants and
manufacturers tax | 2,216.19 | 1,563.90 | 21.06 | 625.61 | 5.62 |
| Occupation licenses | 2,896.92 | 2,896.92 | | | |
| Utility tax | 19,501.30 | 19,501.30 | | | |
| Intangible tax | 1,980.06 | 1,980.06 | | | |
| Interest and penalties | <u>265.97</u> | | <u>265.97</u> | | |
| | <u>\$68,973.75</u> | \$54,667.94 | <u>\$1,619.41</u> | \$12,177.08 | <u>\$509.32</u> |
| Total delinquent taxes,
interest and penalties | | <u>1,619.41</u> | | <u>509.32</u> | |
| | | <u>\$56,287.35</u> | | <u>\$12,686.40</u> | |

Schedule 2
Other Receipts

CITY OF MONETT, MISSOURI

STATEMENT OF OTHER RECEIPTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1964

| | <u>General Funds</u> | <u>Waterworks Funds</u> | |
|------------------------|----------------------|--|--------------------------------|
| | <u>Operating</u> | <u>Operating
and
Maintenance</u> | <u>Water Main
Pro Rata</u> |
| Casino rent | \$ 791.50 | | |
| Swimming pool receipts | 3,964.66 | | |
| State gasoline tax | 18,915.21 | | |
| Golf course receipts | 3,279.00 | | |
| Sale of supplies | 4,190.81 | 474.75 | |
| Sewer and water taps | 1,115.00 | 2,100.97 | |
| Miscellaneous | 17,207.61 | 1,231.55 | |
| Pole rental | 474.00 | | |
| Penalties | 892.68 | | |
| Police court fines | 4,406.90 | | |
| Deposits received | 5,510.00 | 1,284.00 | 861.76 |
| Sales tax collected | 8,866.30 | 1,901.82 | |
| | <u>\$69,613.67</u> | <u>\$6,993.09</u> | <u>\$861.76</u> |

CITY OF MONETT, MISSOURI

STATEMENT OF OTHER DISBURSEMENTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1964

| <u>Description</u> | <u>GENERAL</u> | | | |
|--|---------------------|-----------------------|----------------------------|--------------------------|
| | <u>Total</u> | <u>Administrative</u> | <u>Electric Department</u> | <u>Police Department</u> |
| Legislative salaries | \$ 13,697.33 | \$13,697.33 | \$ | \$ |
| Other salaries | 131,390.29 | 2,044.58 | 25,911.10 | 26,402.21 |
| Materials and supplies | 35,213.87 | 4,078.55 | 14,036.57 | 226.64 |
| Legal and auditing | 3,859.40 | 3,859.40 | | |
| Telephone | 1,854.21 | 598.10 | 392.91 | 275.03 |
| Rent | 1,358.41 | | 1,215.10 | |
| Gas service | 2,208.66 | 755.58 | 209.70 | 127.44 |
| Insurance | 11,434.88 | 11,434.88 | | |
| Miscellaneous | 10,296.29 | 5,468.74 | 202.04 | 508.72 |
| Repairs and supplies | 8,480.55 | 2,218.24 | 327.90 | |
| Janitor | 2,167.55 | 2,167.55 | | |
| Health and medical | 828.00 | 828.00 | | |
| City assessor | 1,412.40 | 1,412.40 | | |
| Capital outlay | 59,494.50 | 2,486.10 | 21,974.51 | 4,294.76 |
| Social Security taxes | 5,437.44 | 5,437.44 | | |
| Auto and truck expense | 9,569.15 | | 1,301.20 | 3,495.89 |
| Electric Current purchased | 206,406.91 | | 206,406.91 | |
| Deposit refunds | 4,131.00 | | 4,131.00 | |
| Freight and express | 2,259.90 | | 176.59 | |
| Sales tax | 7,755.85 | | 7,755.85 | |
| Golf course, pool and cemetery maintenance | 5,571.44 | | | |
| Election expense | <u>1,002.39</u> | <u>1,002.39</u> | | |
| | <u>\$525,830.42</u> | <u>\$57,489.28</u> | <u>\$284,041.38</u> | <u>\$35,330.69</u> |

Schedule 3
Other Disbursements

| OPERATING FUND | | | | | Waterworks |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <u>Fire</u> | <u>Sewer</u> | <u>Park</u> | <u>Street</u> | <u>Sanitation</u> | <u>Operating</u> |
| <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Fund</u> |
| \$ | \$ | \$ | \$ | \$ | \$ |
| 13,620.75 | 7,052.35 | 19,111.13 | 19,073.45 | 18,174.72 | 17,619.10 |
| 374.57 | 3,927.19 | 2,219.25 | 9,909.43 | 441.67 | 27,637.91 |
| 175.94 | | 129.76 | 282.47 | | 146.76 |
| | 143.31 | | | | |
| | 558.23 | 265.52 | 292.19 | | 72.93 |
| 459.16 | 482.32 | 820.78 | 2,266.78 | 87.75 | 6,346.34 |
| | 326.18 | 4,119.05 | 1,357.20 | 131.98 | 2,363.34 |
| 853.57 | 458.00 | 16,623.62 | 12,803.94 | | 17,804.87 |
| | | | | | 634.00 |
| 259.26 | 364.28 | 675.69 | 1,915.36 | 1,557.47 | 615.25 |
| | | | | | 17,143.57 |
| | | | | | 889.50 |
| | 75.15 | | 2,008.16 | | 328.36 |
| | | | | | 1,734.02 |
| | | 5,571.44 | | | |
| <u>\$15,743.25</u> | <u>\$13,387.01</u> | <u>\$49,536.24</u> | <u>\$49,908.98</u> | <u>\$20,393.59</u> | <u>\$93,335.95</u> |

Schedule 4
Sewer BondsCITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSGENERAL OBLIGATION SEWER BONDS DATED JUNE 1, 1958

| <u>Fiscal</u>
<u>Year</u>
<u>Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|------------------|---------------------------------|---------------------------------|--|------------------------------------|
| 1964 | \$ | \$ | | \$ | \$100,000 |
| 1965 | 12,900 | 2,900 | 2½% - 3% | 10,000 | 90,000 |
| 1966 | 12,650 | 2,650 | 2½% - 3% | 10,000 | 80,000 |
| 1967 | 12,400 | 2,400 | 3% | 10,000 | 70,000 |
| 1968 | 12,100 | 2,100 | 3% | 10,000 | 60,000 |
| 1969 | 12,800 | 1,800 | 3% | 11,000 | 49,000 |
| 1970 | 12,470 | 1,470 | 3% | 11,000 | 38,000 |
| 1971 | 13,140 | 1,140 | 3% | 12,000 | 26,000 |
| 1972 | 13,780 | 780 | 3% | 13,000 | 13,000 |
| 1973 | <u>13,390</u> | <u>390</u> | 3% | <u>13,000</u> | -0- |
| | <u>\$115,630</u> | <u>\$15,630</u> | | <u>\$100,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

Schedule 5
Sewer Lateral Bonds

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

GENERAL OBLIGATION SEWER BONDS (KNOWN AS SEWER LATERAL BONDS)

SERIES DATED SEPTEMBER 1, 1959

| <u>Fiscal
Year
Ended
March 31,</u> | <u>Total</u> | <u>Total
Interest</u> | <u>Interest
Rates</u> | <u>Principal
Maturing
March 1,</u> | <u>Bonds
Outstanding</u> |
|--|-----------------|---------------------------|---------------------------|--|------------------------------|
| 1964 | \$ | \$ | | \$ | \$65,000 |
| 1965 | 12,275 | 2,275 | 3½ % | 10,000 | 55,000 |
| 1966 | 11,925 | 1,925 | 3½ % | 10,000 | 45,000 |
| 1967 | 16,575 | 1,575 | 3½ % | 15,000 | 30,000 |
| 1968 | 16,050 | 1,050 | 3½ % | 15,000 | 15,000 |
| 1969 | <u>15,525</u> | <u>525</u> | 3½ % | <u>15,000</u> | -0- |
| | <u>\$72,350</u> | <u>\$7,350</u> | | <u>\$65,000</u> | |

SERIES DATED MARCH 1, 1960

| | | | | | |
|------|-----------------|----------------|-----|-----------------|----------|
| 1964 | \$ | \$ | | \$ | \$50,000 |
| 1965 | 12,000 | 2,000 | 4 % | 10,000 | 40,000 |
| 1966 | 11,600 | 1,600 | 4 % | 10,000 | 30,000 |
| 1967 | 11,200 | 1,200 | 4 % | 10,000 | 20,000 |
| 1968 | 10,800 | 800 | 4 % | 10,000 | 10,000 |
| 1969 | <u>10,400</u> | <u>400</u> | 4 % | <u>10,000</u> | -0- |
| | <u>\$56,000</u> | <u>\$6,000</u> | | <u>\$50,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

Schedule 6
Waterworks Bonds

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

FOR WATERWORKS REVENUE BONDS DATED JULY 1, 1955

| <u>Fiscal
Year
Ended
March 31,</u> | <u>Total</u> | <u>Total
Interest</u> | <u>Interest
Rate</u> | <u>Principal
Maturing
July 1,</u> | <u>Bonds
Outstanding</u> |
|--|---------------------|---------------------------|--------------------------|---|------------------------------|
| 1964 | \$ | \$ | | \$ | \$245,000 |
| 1965 | 21,735.00 | 7,735.00 | 3½ % | 14,000 | 231,000 |
| 1966 | 21,280.00 | 7,280.00 | 3½ % | 14,000 | 217,000 |
| 1967 | 21,808.75 | 6,808.75 | 3½ % | 15,000 | 202,000 |
| 1968 | 21,321.25 | 6,321.25 | 3½ % | 15,000 | 187,000 |
| 1969 | 21,817.50 | 5,817.50 | 3½ % | 16,000 | 171,000 |
| 1970 | 22,281.25 | 5,281.25 | 3½ % | 17,000 | 154,000 |
| 1971 | 22,712.50 | 4,712.50 | 3½ % | 18,000 | 136,000 |
| 1972 | 22,127.50 | 4,127.50 | 3½ % | 18,000 | 118,000 |
| 1973 | 23,510.00 | 3,510.00 | 3½ % | 20,000 | 98,000 |
| 1974 | 22,860.00 | 2,860.00 | 3½ % | 20,000 | 78,000 |
| 1975 | 23,193.75 | 2,193.75 | 3½ % | 21,000 | 57,000 |
| 1976 | 23,495.00 | 1,495.00 | 3½ % | 22,000 | 35,000 |
| 1977 | 23,763.75 | 763.75 | 3½ % | 23,000 | 12,000 |
| 1978 | <u>12,195.00</u> | <u>195.00</u> | 3½ % | <u>12,000</u> | -0- |
| | <u>\$304,101.25</u> | <u>\$59,101.25</u> | | <u>\$245,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.