

CITY OF MONETT,

MISSOURI

AUDITORS' REPORT

MARCH 31, 1965

TABLE OF CONTENTS

	<u>PAGE NO.</u>
FUND BALANCES	1
RECEIPTS	2
DISBURSEMENTS	4
GENERAL	6
SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS GENERAL FUND AND SINKING AND INTEREST FUNDS FOR THE FISCAL YEAR ENDED MARCH 31, 1965 - EXHIBIT A	9
SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS WATERWORKS FUNDS FOR THE FISCAL YEAR ENDED MARCH 31, 1965 - EXHIBIT B	10
STATEMENT OF GENERAL TAXES COLLECTED FOR THE FISCAL YEAR ENDED MARCH 31, 1965 - SCHEDULE 1	11
STATEMENT OF OTHER RECEIPTS FOR THE FISCAL YEAR ENDED MARCH 31, 1965 - SCHEDULE 2	12
STATEMENT OF OTHER DISBURSEMENTS FOR THE FISCAL YEAR ENDED MARCH 31, 1965 - SCHEDULE 3	13
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS GENERAL OBLIGATION SEWER BONDS DATED JUNE 1, 1958 - SCHEDULE 4	14
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS GENERAL OBLIGATION SEWER BONDS (KNOWN AS SEWER LATERAL BONDS) - SCHEDULE 5	15
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS FOR WATERWORKS REVENUE BONDS DATED JULY 1, 1955 - SCHEDULE 6	16
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS CITY OF MONETT PARK BONDS DATED MARCH 1, 1964 - SCHEDULE 7	17

BROWN AND DESKIN
CERTIFIED PUBLIC ACCOUNTANTS
MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

401 WEST EMMA AVENUE
SPRINGDALE, ARKANSAS

June 11, 1965

318 WEST DICKSON STREET
FAYETTEVILLE, ARKANSAS

To The Honorable Mayor and Commissioners

City of Monett, Missouri

Gentlemen:

In accordance with your request, we have examined the records of cash receipts and disbursements for the City of Monett, Missouri, as maintained by the City Clerk and City Collector, for the fiscal year ended March 31, 1965. We now submit our report thereon, together with the financial statements listed in the table of contents. Our examination did not include a detailed check of all transactions; however, receipts and disbursements for the fiscal year were test checked by methods and to the extent we considered necessary in the circumstances. Comments pertaining to the financial statements and to the scope of our examination are contained in subsequent paragraphs of this report.

FUND BALANCES

A summary of the changes in the fund balances of the general fund and the sinking and interest funds of the City of Monett, Missouri, in the year under review is presented on Exhibit A, page 9. A summary of the changes in the various waterworks fund accounts in the year under review is presented on Exhibit B, page 10. The cash in banks at March 31, 1965, as shown by the City's books, was reconciled with the amounts confirmed directly to us by the banks. The collectors' petty cash fund of \$200.00 and change fund of \$100.00, which are not included in the fund balances, were counted by us as at the close of business on March 31, 1965. The United States Government Bonds owned at March 31, 1965, were examined by us in the course of the

examination. The bonds are registered in the name of the City of Monett and are kept in a safety deposit box at the First National Bank, Monett, Missouri. The United States Treasury Notes owned by the City at March 31, 1965, were held for safekeeping by the First National Bank, St. Louis, Missouri.

RECEIPTS

The analysis of receipts by funds are shown on Exhibits A and B. The detail of the general taxes received is shown on Schedule 1, page 11. Other receipts are shown in detail on Schedule 2, page 12. Receipts were test checked by reference to copies of tax receipts, occupation license stubs, back-tax receipt books, and other office records. The City Collector's periodic reports of collections, verified by the City Clerk, were checked against the City Clerk's record of cash received for the year. All fund transfers were seen to have been in accordance with ordinances authorizing the same as passed by the City Council. As shown on Exhibit B, page 10, transfers from the Waterworks Operating Funds to the Depreciation and Replacement Funds, in the amounts of \$300.00 per month, were terminated in the year inasmuch as the Depreciation and Replacement Fund had reached a total of \$30,000, which was the amount required by the ordinance authorizing the issuance of the Waterworks Revenue Bonds dated July 1, 1955. The amount in this fund, together with the amount in the Revenue Bond Reserve Fund, which totals \$25,000, have been invested in United States Treasury Bonds and Notes.

General taxes and penalties collected during the year for all funds may be compared with similar collections for the preceding year, as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1965</u>	<u>March 31, 1964</u>	
Real estate -			
Current	\$41,606.99	\$32,949.01	\$ 8,657.98
Delinquent	1,325.30	1,038.67	286.63
Personal property -			
Current	9,672.74	7,328.22	2,344.52
Delinquent	426.56	797.41	(370.85)
Merchants and manufacturers -			
Current	2,631.63	2,189.51	442.12
Delinquent	41.78	26.68	15.10
Utilities	21,057.61	19,501.30	1,556.31
Intangible	2,718.89	1,980.06	738.83
Occupation licenses	<u>3,323.75</u>	<u>2,896.92</u>	<u>426.83</u>
Total taxes	\$82,805.25	\$68,707.78	\$14,097.47
Penalties and interest	<u>183.79</u>	<u>265.97</u>	<u>(82.18)</u>
Total taxes and interest	<u>\$82,989.04</u>	<u>\$68,973.75</u>	<u>\$14,015.29</u>

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

As shown on the preceding page, the total tax collections for the year ended March 31, 1965, were \$14,015.29 in excess of those for the preceding fiscal year. Although this increase was due in part to the increase in assessed valuation, the primary cause was the increase in the tax rate from 70 cents to 86 cents per hundred dollars valuation. The increased tax rate was to provide for sinking and interest funds on the Park Bonds, the proceeds of which were used for the construction of the new City swimming pool.

Electric department receipts increased \$9,052.74 over the preceding year due primarily to increased sales of electric current, as shown in the following tabulation:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1965</u>	<u>March 31, 1964</u>	
Sales of electric current	\$434,107.90	\$425,534.95	\$ 8,572.95
Pole rental	481.50	474.00	7.50
Deposits received	5,429.00	5,510.00	(81.00)
Sales tax collected	11,624.50	8,866.30	2,758.20
Sale of supplies	2,054.24	4,190.81	(2,136.57)
Miscellaneous	824.34	892.68	(68.34)
Totals	\$454,521.48	\$445,468.74	\$ 9,052.74

In the past three years, the increase in revenues received from the electric department has amounted to approximately \$64,000.

A summary of the receipts of the Waterworks Operating and Maintenance Fund for the year under review, compared with the preceding fiscal year, is as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1965</u>	<u>March 31, 1964</u>	
Water sales	\$ 87,340.57	\$ 86,051.86	\$ 1,288.71
Deposits received	1,253.00	1,284.00	(31.00)
Water taps	2,660.00	2,100.97	559.03
Sales tax collected	2,506.86	1,901.82	605.04
Miscellaneous	9,913.54	1,864.40	8,049.14
Transfer from General Fund	-0-	10,886.00	(10,886.00)
Totals	\$103,673.97	\$104,089.05	\$ (415.08)

As shown above, the water sales for the year increased \$1,288.71 as compared to those of the preceding fiscal year. It may be noted that effective March 1, 1965, the City Council increased the water rates in the City of Monett. This increase will not be reflected in the water sales until the fiscal year ending March 31, 1966. It is

anticipated that the increased revenue will amount to approximately \$33,000 per year. The miscellaneous income in the year ended March 31, 1965, includes the receipt of approximately \$5,000 from the State Highway Department for the relocation of a water line. It may also be noted that it was not necessary in the current fiscal year to make any transfer of funds from the General account to the Waterworks Operating account.

Based upon cash receipts and disbursements, a summary of the Waterworks Operating and Maintenance Funds is as follows:

Receipts -		
Water sales		\$ 87,340.57
Other income:		
Sewer and water taps	\$ 2,660.00	
Sale of supplies	5,916.97	
Miscellaneous	<u>4,110.37</u>	<u>12,687.34</u>
		\$100,027.91
Expenses -		
Salaries	\$18,886.50	
Materials and supplies	9,019.76	
Telephone	96.00	
Utilities	15,288.29	
Miscellaneous	6,874.38	
Repairs and supplies	768.38	
Social Security taxes	684.46	
Auto and truck expense	583.41	
Freight and express	<u>261.88</u>	<u>52,463.06</u>
Excess of receipts over expenses before provision for bond retirements, interest or capital outlays		<u>\$ 47,564.85</u>

DISBURSEMENTS

Disbursements by funds in the year under review are shown on Exhibit A, page 9, and Exhibit B, page 10. The detail of the disbursements, other than fund transfers, of the General Operating Fund and the Waterworks Operating and Maintenance Fund is shown on Schedule 3, page 13. Disbursements were test checked by reference to ordinances authorizing payments, vouchers, contracts, vendors' invoices, etc. All disbursements for the year were authorized in total by ordinances. The payroll for

the month of March, 1965, was listed in detail and compared with the salaries authorized by the City Council. No discrepancies were noted.

In the year under review, the City made payments on its outstanding bonded indebtedness, in the amount of \$46,000, as follows:

<u>Description</u>	<u>Amount</u>
General Obligation Sewer Bonds, dated June 1, 1958	\$10,000
Sewer Lateral Bonds, dated September 1, 1959	10,000
Sewer Lateral Bonds, dated March 1, 1960	10,000
Waterworks Revenue Bonds, dated July 1, 1955	14,000
City of Monett, Park Bonds, dated March 1, 1964	<u>2,000</u>
Total	<u>\$46,000</u>

Interest on all outstanding bonds was seen to have been paid through the last interest paying date, prior to March 31, 1965. In February, 1965, at a special election, the voters approved a Bond Issue of \$435,000 to finance the expansion and improvements of the City water system. These bonds, which will be known as the City of Monett Waterworks Revenue Bonds, Series of 1965, were not issued at March 31, 1965. The bonds, which were dated as of the first day of May, 1965, were sold by the City on May 6, 1965, and the proceeds thereof will be used for the stated purpose of expansion and improvement of the City waterworks system.

Disbursements for capital outlays from the General Operating Fund in the year under review totaled \$66,252.87, as compared to \$59,494.50 in the preceding fiscal year. Of this total, \$29,391.80 was spent on the improvement and expansion of the electric department transmission and distribution systems. The Park Department capital outlay includes \$11,732.69, which represents part of the cost of the new swimming pool. In addition thereto, \$123,666.23 was expended from the proceeds of the Bond Issue for the

construction of the swimming pool. At March 31, 1965, there was a balance due to the contractor on the final billing for the swimming pool, in the amount of \$5,289. Of this amount, \$3,237.44 was still available from the proceeds of the Bond Issue. The balance of \$2,051.56 will have to be paid from the General Funds of the City.

GENERAL

The accounts receivable at March 31, 1965, as computed by us from the detail records, may be compared with those at the end of the preceding year as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>	
	<u>March 31, 1965</u>	<u>March 31, 1964</u>
Electric accounts receivable	\$ 32,524.69	\$ 29,472.48
Water accounts receivable	7,480.17	5,837.59
Special sewer tax	181.87	181.87
Sewer district assessments	55,733.37	69,044.61
Delinquent taxes -		
Real estate	2,840.61	2,465.86
Personal property	4,205.51	4,103.07
Merchants and manufacturers	345.13	238.97
Occupation licenses	<u>704.00</u>	<u>842.00</u>
Totals	<u>\$104,015.35</u>	<u>\$112,186.45</u>

As noted in our reports for the preceding years, the totals, as shown, do not include personal property taxes in excess of five years old, which have been dropped from the records. We again suggest that the City Council review this list of delinquent personal taxes and formally authorize a strike-off of these taxes from the records.

A summary of the current liabilities of the City of Monett, Missouri, at March 31, 1965, including amounts due within one year as principal and interest payments on bonds outstanding at the end of the fiscal year, may be compared with the current liabilities at the close of the preceding fiscal year as shown on the following page.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1965</u>	<u>March 31, 1964</u>	
General Fund -			
Accounts payable	\$ 37,479.81	\$34,606.16	\$2,873.65
Accrued sales tax	2,853.41	2,603.58	249.83
Waterworks Funds -			
Accounts payable	2,938.76	1,558.89	1,379.87
Accrued sales tax	558.86	519.37	39.49
Sinking and Interest Funds -			
General obligation bonds payable	33,000.00	30,000.00	3,000.00
Interest on above bonds	9,957.50	7,175.00	2,782.50
Waterworks revenue bonds payable	14,000.00	14,000.00	-0-
Interest on above bonds	<u>7,280.00</u>	<u>7,735.00</u>	<u>(455.00)</u>
Totals	<u>\$108,068.34</u>	<u>\$98,198.00</u>	<u>\$9,870.34</u>

As shown above, the current liabilities have increased by \$9,870.34. Included in the accounts payable of the General Fund at March 31, 1965, is \$15,750 representing amounts due on the contracts for purchase of a new fire truck and equipment. The new fire truck had not been received by the City at March 31, 1965.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000, for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the Bond Issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the Gillioz Bank and Trust Company, Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this Bond Issue. Inasmuch as the issue was a General Obligation Bond of the City, however, the City has a contingent liability for the payment of interest and principal of these bonds in the event that the rental income should be inadequate to do this.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

The meter deposit transactions during the year under review may be summarized as follows:

<u>Description</u>	<u>Electric Deposits</u>	<u>Water Deposits</u>
Balance, April 1, 1964	\$32,930.62	\$8,513.00
Deposits received	<u>5,429.00</u>	<u>1,253.00</u>
	\$38,359.62	\$9,766.00
Deposits refunded or applied on accounts	<u>4,426.50</u>	<u>867.00</u>
Balance, March 31, 1965	<u><u>\$33,933.21</u></u>	<u><u>\$8,899.00</u></u>

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We wish to take this opportunity to express our appreciation for the facilities and cooperation afforded us during the course of our examination by the officials and employees of the City. Should you wish any further information pertaining to this report, we shall be pleased to furnish it upon your request.

Yours very truly,

Brown & Deskin

CITY OF MONETT, MISSOURI

SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS

GENERAL FUND AND SINKING AND INTEREST FUNDS

FOR THE FISCAL YEAR ENDED MARCH 31, 1965

| | <u>GENERAL FUNDS</u> | | |
|--|----------------------|------------------------------|-------------------------------|
| | <u>Operating</u> | <u>Pool
Construction</u> | <u>Sewer
Construction</u> |
| Receipts - | | | |
| General taxes - Schedule 1 | \$ 59,823.19 | \$ | \$ |
| Special sewer taxes | | | |
| Electric department sales | 434,107.90 | | |
| Interest | | 817.00 | |
| Other - Schedule 2 | 67,318.27 | 126,086.67 | |
| Fund transfers | <u>57,879.00</u> | <u>57,879.00</u> | |
| Total receipts | <u>\$619,128.36</u> | <u>\$184,782.67</u> | <u>\$ -0-</u> |
| Disbursements - | | | |
| Fund transfers | \$ 59,379.00 | \$ 57,879.00 | \$ |
| Bond principal | | | |
| Bond interest | | | |
| Postage and agents fees | | | |
| Other - Schedule 3 | <u>548,289.45</u> | <u>123,666.23</u> | |
| Total disbursements | <u>\$607,668.45</u> | <u>\$181,545.23</u> | <u>\$ -0-</u> |
| Excess of receipts over
disbursements | \$ 11,459.91 | \$ 3,237.44 | \$ -0- |
| Fund balances at
beginning of year | <u>111,346.77</u> | <u>-0-</u> | <u>1.00</u> |
| Fund balances
March 31, 1965 | <u>\$122,806.68</u> | <u>\$ 3,237.44</u> | <u>\$1.00</u> |
| Fund balances are
represented by - | | | |
| Cash in banks | \$122,806.68 | \$ 3,237.44 | \$1.00 |
| U.S. Treasury notes | | | |
| Totals - as above | <u>\$122,806.68</u> | <u>\$ 3,237.44</u> | <u>\$1.00</u> |

Exhibit A
Summary of Funds

| <u>SINKING AND INTEREST FUNDS</u> | | | |
|---|------------------------|-----------------------|------------------------------------|
| <u>Sewer
Lateral
Construction</u> | <u>Sewer
Bonds</u> | <u>Park
Bonds</u> | <u>Sewer
Lateral
Bonds</u> |
| \$ | \$13,048.28 | \$10,117.57 | \$ |
| | | | 13,311.24 |
| 713.40 | | | 2,472.38 |
| <u>\$ 713.40</u> | <u>\$13,048.28</u> | <u>\$10,117.57</u> | <u>\$15,783.62</u> |
| \$ | \$ | \$ | \$ |
| | 10,000.00 | 2,000.00 | 20,000.00 |
| | 2,900.00 | 3,837.50 | 4,275.00 |
| | 24.50 | 8.25 | 40.00 |
| <u>\$ -0-</u> | <u>\$12,924.50</u> | <u>\$ 5,845.75</u> | <u>\$24,315.00</u> |
| \$ 713.40 | \$ 123.78 | \$ 4,271.82 | \$(8,531.38) |
| <u>21,713.34</u> | <u>6,690.89</u> | <u>-0-</u> | <u>12,490.86</u> |
| <u>\$22,426.74</u> | <u>\$ 6,814.67</u> | <u>\$ 4,271.82</u> | <u>\$ 3,959.48</u> |
| \$ 2,624.14 | \$ 6,814.67 | \$ 4,271.82 | \$ 3,959.48 |
| <u>19,802.60</u> | | | |
| <u>\$22,426.74</u> | <u>\$ 6,814.67</u> | <u>\$ 4,271.82</u> | <u>\$ 3,959.48</u> |

CITY OF MONETT, MISSOURISUMMARY OF FUND RECEIPTS AND DISBURSEMENTSWATERWORKS FUNDSFOR THE FISCAL YEAR ENDED MARCH 31, 1965

| | <u>Operating
and
Maintenance</u> | <u>Depreciation
and
Replacement</u> | <u>Sinking
and
Interest</u> | <u>Revenue
Bond
Reserve</u> | <u>Water Main
Pro Rata</u> |
|--|--|---|-------------------------------------|-------------------------------------|--------------------------------|
| Receipts - | | | | | |
| Water sales | \$ 87,340.57 | \$ | \$ | \$ | \$ |
| Interest | | 400.00 | 994.00 | | |
| Other - Schedule 2 | 16,333.40 | | | | 144.14 |
| Fund transfers | | <u>3,007.50</u> | <u>22,200.00</u> | | <u>1,500.00</u> |
| Total receipts | <u>\$103,673.97</u> | <u>\$ 3,407.50</u> | <u>\$23,194.00</u> | <u>\$ -0-</u> | <u>\$1,644.14</u> |
| Disbursements - | | | | | |
| Fund transfers | \$ 25,207.50 | \$ | \$ | \$ | \$ |
| Bond principal | | | 14,000.00 | | |
| Bond interest | | | 7,735.00 | | |
| Postage and agents fees | | | 52.67 | | |
| Refunds | | | | | 1,359.65 |
| Other - Schedule 3 | <u>66,418.33</u> | | | | |
| Total disbursements | <u>\$ 91,625.83</u> | <u>\$ -0-</u> | <u>\$21,787.67</u> | <u>\$ -0-</u> | <u>\$1,359.65</u> |
| Excess of receipts over
disbursements | \$ 12,048.14 | \$ 3,407.50 | \$ 1,406.33 | \$ -0- | \$ 284.49 |
| Fund balances at
beginning of year | <u>(1,869.29)</u> | <u>26,592.50</u> | <u>18,333.50</u> | <u>25,000.00</u> | <u>117.01</u> |
| Fund balances
March 31, 1965 | <u>\$ 10,178.85</u> | <u>\$30,000.00</u> | <u>\$19,739.83</u> | <u>\$25,000.00</u> | <u>\$ 401.50</u> |
| Fund balances are
represented by - | | | | | |
| Cash in banks | \$ 10,178.85 | \$ | \$19,739.83 | \$ | \$ 401.50 |
| United States Bonds:
Series "H" | | 20,000.00 | | 25,000.00 | |
| Treasury notes | | <u>10,000.00</u> | | | |
| Totals - as above | <u>\$ 10,178.85</u> | <u>\$30,000.00</u> | <u>\$19,739.83</u> | <u>\$25,000.00</u> | <u>\$ 401.50</u> |

CITY OF MONETT, MISSOURISTATEMENT OF GENERAL TAXES COLLECTEDFOR THE FISCAL YEAR ENDED MARCH 31, 1965

| <u>Description</u> | <u>Total</u> | <u>General Fund</u> | | <u>Sinking & Interest Funds</u> | |
|---|--------------------|---------------------|-------------------|-------------------------------------|-------------------|
| | | <u>Current</u> | <u>Delinquent</u> | <u>Current</u> | <u>Delinquent</u> |
| Real estate tax | \$42,932.29 | \$24,173.67 | \$ 896.23 | \$17,433.32 | \$429.07 |
| Personal property tax | 10,099.30 | 5,619.86 | 291.65 | 4,052.88 | 134.91 |
| Merchants and
manufacturers tax | 2,673.41 | 1,528.98 | 28.76 | 1,102.65 | 13.02 |
| Occupation licenses | 3,323.75 | 3,323.75 | | | |
| Utility tax | 21,057.61 | 21,057.61 | | | |
| Intangible tax | 2,718.89 | 2,718.89 | | | |
| Interest and penalties | <u>183.79</u> | <u> </u> | <u>183.79</u> | <u> </u> | <u> </u> |
| | <u>\$82,989.04</u> | <u>\$58,422.76</u> | <u>\$1,400.43</u> | <u>\$22,588.85</u> | <u>\$577.00</u> |
| Total delinquent taxes,
interest and penalties | | <u>1,400.43</u> | | <u>577.00</u> | |
| | | <u>\$59,823.19</u> | | <u>\$23,165.85</u> | |

CITY OF MONETT, MISSOURISTATEMENT OF OTHER RECEIPTSFOR THE FISCAL YEAR ENDED MARCH 31, 1965

| | General
Operating
Funds | Pool
Construction
Funds | Waterworks Funds | |
|--|-------------------------------|-------------------------------|---------------------------------|------------------------|
| | | | Operating
and
Maintenance | Water Main
Pro Rata |
| Casino rent | \$ 710.00 | \$ | \$ | \$ |
| Swimming pool receipts | 2,870.98 | | | |
| State gasoline tax | 21,457.75 | | | |
| Golf course receipts | 3,498.00 | | | |
| Sale of supplies | 2,054.24 | | 5,916.97 | |
| Sewer and water taps | 755.00 | | 2,660.00 | |
| Miscellaneous | 12,941.46 | | 3,996.57 | |
| Pole rental | 481.50 | | | |
| Penalties | 687.80 | | | |
| Police court fines | 4,808.04 | | | |
| Deposits received | 5,429.00 | | 1,253.00 | \$144.14 |
| Sales tax collected | 11,624.50 | | 2,506.86 | |
| Proceeds of sale of Park Bonds
for swimming pool construction | | \$126,086.67 | | |
| | <u>\$67,318.27</u> | <u>\$126,086.67</u> | <u>\$16,333.40</u> | <u>\$144.14</u> |

CITY OF MONETT, MISSOURI

STATEMENT OF OTHER DISBURSEMENTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1965

| <u>Description</u> | <u>GENERAL</u> | | | |
|---|---------------------|-----------------------|----------------------------|--------------------------|
| | <u>Total</u> | <u>Administrative</u> | <u>Electric Department</u> | <u>Police Department</u> |
| Legislative salaries | \$ 13,975.00 | \$13,975.00 | \$ | \$ |
| Other salaries | 143,167.04 | 2,294.25 | 28,730.55 | 27,924.33 |
| Materials and supplies | 39,090.38 | 4,018.85 | 18,023.70 | 490.72 |
| Legal and auditing | 3,451.70 | 3,451.70 | | |
| Telephone | 2,228.56 | 731.16 | 469.89 | 265.63 |
| Rent | 1,164.00 | | 1,164.00 | |
| Gas service | 2,395.98 | 769.12 | 211.79 | 134.06 |
| Insurance | 10,822.07 | 10,822.07 | | |
| Miscellaneous | 7,680.17 | 4,596.84 | 239.69 | 593.08 |
| Repairs and supplies | 7,284.92 | 1,904.26 | 351.63 | |
| Janitor | 2,240.00 | 2,240.00 | | |
| Health and medical | 900.00 | 900.00 | | |
| City assessor | 1,246.59 | 1,246.59 | | |
| Capital outlay | 66,252.87 | 401.40 | 29,391.80 | 1,370.73 |
| Social Security taxes | 5,826.66 | 5,826.66 | | |
| Auto and truck expense | 11,093.56 | | 1,722.17 | 3,794.69 |
| Electric current purchased | 203,490.40 | | 203,490.40 | |
| Deposit refunds | 4,426.50 | | 4,426.50 | |
| Freight and express | 3,194.65 | | 269.62 | |
| Sales tax | 11,215.44 | | 11,215.44 | |
| Golf course, pool, and cemetery maintenance | 6,142.56 | | | |
| Election expense | 1,000.40 | 1,000.40 | | |
| | <u>\$548,289.45</u> | <u>\$54,178.30</u> | <u>\$299,707.18</u> | <u>\$34,573.24</u> |

Schedule 3
Other Disbursements

| OPERATING FUND | | | | | Waterworks
Operating
Fund |
|----------------------------|-----------------------------|----------------------------|------------------------------|----------------------------------|---------------------------------|
| <u>Fire
Department</u> | <u>Sewer
Department</u> | <u>Park
Department</u> | <u>Street
Department</u> | <u>Sanitation
Department</u> | |
| \$ | \$ | \$ | \$ | \$ | \$ |
| 14,802.50 | 7,693.60 | 19,776.56 | 21,478.10 | 20,467.15 | 18,886.50 |
| 473.98 | 2,254.48 | 1,439.22 | 11,870.25 | 519.18 | 9,019.76 |
| 176.70 | 160.30 | 128.24 | 296.64 | | 96.00 |
| | 628.96 | 343.24 | 308.81 | | 74.13 |
| 388.44 | 338.30 | 314.67 | 901.30 | 307.85 | 6,874.38 |
| | 402.86 | 2,371.68 | 1,913.64 | 340.85 | 768.38 |
| 105.07 | 6,147.68 | 13,388.38 | 7,326.16 | 8,121.65 | 10,695.21 |
| | | | | | 684.46 |
| 240.08 | 247.23 | 851.39 | 2,634.12 | 1,603.88 | 583.41 |
| | | | | | 15,214.16 |
| | | | | | 867.00 |
| | 51.59 | | 2,873.44 | | 261.88 |
| | | 6,142.56 | | | 2,393.06 |
| <u>\$16,186.77</u> | <u>\$17,925.00</u> | <u>\$44,755.94</u> | <u>\$49,602.46</u> | <u>\$31,360.56</u> | <u>\$66,418.33</u> |

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSGENERAL OBLIGATION SEWER BONDS DATED JUNE 1, 1958

| <u>Fiscal</u>
<u>Year</u>
<u>Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|------------------|---------------------------------|---------------------------------|--|------------------------------------|
| 1965 | \$ | \$ | | \$ | \$90,000 |
| 1966 | 12,650 | 2,650 | 2½% - 3% | 10,000 | 80,000 |
| 1967 | 12,400 | 2,400 | 3% | 10,000 | 70,000 |
| 1968 | 12,100 | 2,100 | 3% | 10,000 | 60,000 |
| 1969 | 12,800 | 1,800 | 3% | 11,000 | 49,000 |
| 1970 | 12,470 | 1,470 | 3% | 11,000 | 38,000 |
| 1971 | 13,140 | 1,140 | 3% | 12,000 | 26,000 |
| 1972 | 13,780 | 780 | 3% | 13,000 | 13,000 |
| 1973 | <u>13,390</u> | <u>390</u> | 3% | <u>13,000</u> | -0- |
| | <u>\$102,730</u> | <u>\$12,730</u> | | <u>\$90,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSGENERAL OBLIGATION SEWER BONDS (KNOWN AS SEWER LATERAL BONDS)SERIES DATED SEPTEMBER 1, 1959

| <u>Fiscal
Year
Ended
March 31.</u> | <u>Total</u> | <u>Total
Interest</u> | <u>Interest
Rates</u> | <u>Principal
Maturing
March 1.</u> | <u>Bonds
Outstanding</u> |
|--|-----------------|---------------------------|---------------------------|--|------------------------------|
| 1965 | \$ | \$ | | \$ | \$55,000 |
| 1966 | 11,925 | 1,925 | 3½% | 10,000 | 45,000 |
| 1967 | 16,575 | 1,575 | 3½% | 15,000 | 30,000 |
| 1968 | 16,050 | 1,050 | 3½% | 15,000 | 15,000 |
| 1969 | <u>15,525</u> | <u>525</u> | 3½% | <u>15,000</u> | -0- |
| | <u>\$60,075</u> | <u>\$5,075</u> | | <u>\$55,000</u> | |

SERIES DATED MARCH 1, 1960

| | | | | | |
|------|-----------------|----------------|-----|-----------------|----------|
| 1965 | \$ | \$ | | \$ | \$40,000 |
| 1966 | 11,600 | 1,600 | 4 % | 10,000 | 30,000 |
| 1967 | 11,200 | 1,200 | 4 % | 10,000 | 20,000 |
| 1968 | 10,800 | 800 | 4 % | 10,000 | 10,000 |
| 1969 | <u>10,400</u> | <u>400</u> | 4 % | <u>10,000</u> | -0- |
| | <u>\$44,000</u> | <u>\$4,000</u> | | <u>\$40,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSFOR WATERWORKS REVENUE BONDS DATED JULY 1, 1955

| <u>Fiscal
Year
Ended
March 31,</u> | <u>Total</u> | <u>Total
Interest</u> | <u>Interest
Rate</u> | <u>Principal
Maturing
July 1,</u> | <u>Bonds
Outstanding</u> |
|--|---------------------|---------------------------|--------------------------|---|------------------------------|
| 1965 | \$ | \$ | | \$ | \$231,000 |
| 1966 | 21,280.00 | 7,280.00 | 3.25% | 14,000 | 217,000 |
| 1967 | 21,808.75 | 6,808.75 | 3.25% | 15,000 | 202,000 |
| 1968 | 21,321.25 | 6,321.25 | 3.25% | 15,000 | 187,000 |
| 1969 | 21,817.50 | 5,817.50 | 3.25% | 16,000 | 171,000 |
| 1970 | 22,281.25 | 5,281.25 | 3.25% | 17,000 | 154,000 |
| 1971 | 22,712.50 | 4,712.50 | 3.25% | 18,000 | 136,000 |
| 1972 | 22,127.50 | 4,127.50 | 3.25% | 18,000 | 118,000 |
| 1973 | 23,510.00 | 3,510.00 | 3.25% | 20,000 | 98,000 |
| 1974 | 22,860.00 | 2,860.00 | 3.25% | 20,000 | 78,000 |
| 1975 | 23,193.75 | 2,193.75 | 3.25% | 21,000 | 57,000 |
| 1976 | 23,495.00 | 1,495.00 | 3.25% | 22,000 | 35,000 |
| 1977 | 23,763.75 | 763.75 | 3.25% | 23,000 | 12,000 |
| 1978 | <u>12,195.00</u> | <u>195.00</u> | 3.25% | <u>12,000</u> | -0- |
| | <u>\$282,366.25</u> | <u>\$51,366.25</u> | | <u>\$231,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSCITY OF MONETT PARK BONDS DATED MARCH 1, 1964

| <u>Fiscal</u>
<u>Year</u>
<u>Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rate</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|---------------------|---------------------------------|--------------------------------|--|------------------------------------|
| 1965 | | | | | \$123,000 |
| 1966 | \$ 6,782.50 | \$ 3,782.50 | 2.75% | \$ 3,000 | 120,000 |
| 1967 | 8,700.00 | 3,700.00 | 2.75% | 5,000 | 115,000 |
| 1968 | 8,562.50 | 3,562.50 | 2.75% | 5,000 | 110,000 |
| 1969 | 8,425.00 | 3,425.00 | 2.75% | 5,000 | 105,000 |
| 1970 | 8,287.50 | 3,287.50 | 2.75% | 5,000 | 100,000 |
| 1971 | 8,150.00 | 3,150.00 | 3.00% | 5,000 | 95,000 |
| 1972 | 8,000.00 | 3,000.00 | 3.00% | 5,000 | 90,000 |
| 1973 | 7,850.00 | 2,850.00 | 3.00% | 5,000 | 85,000 |
| 1974 | 7,700.00 | 2,700.00 | 3.00% | 5,000 | 80,000 |
| 1975 | 7,550.00 | 2,550.00 | 3.00% | 5,000 | 75,000 |
| 1976 | 7,400.00 | 2,400.00 | 3.00% | 5,000 | 70,000 |
| 1977 | 7,250.00 | 2,250.00 | 3.20% | 5,000 | 65,000 |
| 1978 | 9,090.00 | 2,090.00 | 3.20% | 7,000 | 58,000 |
| 1979 | 9,866.00 | 1,866.00 | 3.20% | 8,000 | 50,000 |
| 1980 | 11,610.00 | 1,610.00 | 3.20% | 10,000 | 40,000 |
| 1981 | 11,290.00 | 1,290.00 | 3.20% | 10,000 | 30,000 |
| 1982 | 10,970.00 | 970.00 | 3.20% | 10,000 | 20,000 |
| 1983 | 10,650.00 | 650.00 | 3.25% | 10,000 | 10,000 |
| 1984 | <u>10,325.00</u> | <u>325.00</u> | 3.25% | <u>10,000</u> | -0- |
| | <u>\$168,458.50</u> | <u>\$45,458.50</u> | | <u>\$123,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.