

CITY OF MONETT,

MISSOURI

AUDITORS' REPORT

MARCH 31, 1967

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BROWN AND DESKIN
CERTIFIED PUBLIC ACCOUNTANTS
MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

401 WEST EMMA AVENUE
SPRINGDALE, ARKANSAS

June 8, 1967

318 WEST DICKSON STREET
FAYETTEVILLE, ARKANSAS

To The Honorable Mayor and Commissioners
City of Monett, Missouri

Gentlemen:

In accordance with your request, we have examined the records of cash receipts and disbursements for the City of Monett, Missouri, as maintained by the City Clerk and City Collector, for the fiscal year ended March 31, 1967. We now submit our report thereon, together with the financial statements listed in the table of contents. Our examination did not include a detailed check of all transactions; however, receipts and disbursements for the fiscal year were test checked by methods and to the extent we considered necessary in the circumstances. Comments pertaining to the financial statements and to the scope of our examination are contained in subsequent paragraphs of this report.

FUND BALANCES

A summary of the changes in the fund balances of the General Fund and the Sinking and Interest Funds of the City of Monett, Missouri, in the year under review is presented on Exhibit A, page 10. A summary of the changes in the various Waterworks Fund accounts in the year under review is presented on Exhibit B, page 11. The cash in banks at March 31, 1967, as shown by the City's books, was reconciled

with the amounts confirmed directly to us by the Banks. The Collector's petty cash fund of \$200.00 and change fund of \$100.00, which are not included in the fund balances, were counted by us at the close of business on March 31, 1967. The United States Government Bonds owned at March 31, 1967, were presented for our inspection in the course of the examination. The bonds are registered in the name of the City of Monett and are kept in a safety deposit box at the First National Bank, Monett, Missouri. The United States Treasury Bonds owned by the City at March 31, 1967, were held for safekeeping by the First National Bank, St. Louis, Missouri.

RECEIPTS

The analysis of receipts, by funds, are shown on Exhibits A and B. The detail of the general taxes received is shown on Schedule 1, page 12. Other receipts are shown in detail on Schedule 2, page 13. As shown on Schedule 2, the City received \$26,826.00 from sanitation charges authorized in September, 1965. This represents the first full fiscal year's revenues from the sanitation charge, compared with approximately one-half that amount for the prior six months.

Receipts were test checked by reference to copies of tax receipts, occupation license stubs, back-tax books and other office records. The City Collector's periodic reports of collections, verified by the City Clerk, were checked against the City Clerk's record of cash received for the year. All fund transfers were seen to have been in accordance with ordinances authorizing the transfers, as passed by the City Council.

General taxes and penalties collected during the year, for all funds, may be compared with similar collections for the preceding year, as shown on the following page.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1967</u>	<u>March 31, 1966</u>	
Real estate -			
Current	\$43,476.47	\$42,908.32	\$ 568.15
Delinquent	1,432.90	1,664.24	(231.34)
Personal property -			
Current	11,586.96	8,975.93	2,611.03
Delinquent	643.59	474.65	168.94
Merchants and manufacturers -			
Current	2,855.68	2,437.87	417.81
Delinquent	73.24	14.35	58.89
Utilities	22,399.60	22,489.15	(89.55)
Intangible	3,239.92	2,364.72	875.20
Occupational licenses	<u>3,084.66</u>	<u>3,470.07</u>	<u>(385.41)</u>
Total taxes	\$88,793.02	\$84,799.30	\$3,993.72
Penalties and interest	<u>250.70</u>	<u>240.67</u>	<u>10.03</u>
Total taxes, penalties and interest	<u>\$89,043.72</u>	<u>\$85,039.97</u>	<u>\$4,003.75</u>

The total tax collections for the year ended March 31, 1967, were \$4,003.75 in excess of those for the preceding fiscal year. However, the receipts from utilities taxes and occupational licenses declined in the year under review. Uniform assessments within the City from arrangements using the services of the County Assessors of Barry and Lawrence Counties, effective January 1, 1966, resulted in increases of \$69,350.00, \$346,945.00, and \$47,310.00 in real property, personal property and merchants and manufacturers assessed valuations respectively. The increase in personal property taxes was due primarily to the 30% increase by the State of Missouri on automobile valuations in Barry County during 1965, first reflected in the fiscal year under review.

Electric department receipts increased \$43,870.51 over the preceding year due primarily to increased sales of electric current, as shown in the tabulation on the following page.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1967</u>	<u>March 31, 1966</u>	
Sales of electric current	\$528,564.12	\$485,267.79	\$43,296.33
Pole rental	489.00	489.00	-0-
Deposits received	5,483.00	5,691.00	(208.00)
Sales tax collected	14,536.42	12,989.80	1,546.62
Sale of supplies	2,260.68	2,424.87	(164.19)
Miscellaneous	<u>1,147.15</u>	<u>1,747.40</u>	<u>(600.25)</u>
Totals	<u>\$552,480.37</u>	<u>\$508,609.86</u>	<u>\$43,870.51</u>

In the past three years, the increase in revenues from the electric department has amounted to approximately \$103,000.00. This reflects the growth of the City and increased usage, as the rates have remained unchanged in that period.

A summary of the receipts of the Waterworks Operating and Maintenance Fund for the year under review, compared with the preceding fiscal year, is as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1967</u>	<u>March 31, 1966</u>	
Water sales	\$127,553.13	\$123,595.97	\$ 3,957.16
Deposits received	1,516.00	1,429.00	87.00
Water taps	1,425.00	2,016.89	(591.89)
Sales tax collected	3,693.38	3,576.97	116.41
Water line extensions	<u>1,040.00</u>	<u>7,662.20</u>	<u>(6,622.20)</u>
Totals	<u>\$135,227.51</u>	<u>\$138,281.03</u>	<u>\$(3,053.52)</u>

Based upon receipts and disbursements, a summary of the Waterworks Operating and Maintenance Fund is, as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1967</u>	<u>March 31, 1966</u>	
Receipts -			
Water sales	\$127,553.13	\$123,595.97	\$ 3,957.16
Other income:			
Water taps	1,425.00	2,016.89	(591.89)
Water extensions	1,040.00	7,662.20	(6,622.20)
Miscellaneous	<u>78.19</u>	<u>334.16</u>	<u>(255.97)</u>
Total receipts -	<u>\$130,096.32</u>	<u>\$133,609.22</u>	<u>\$(3,512.90)</u>
Carried forward			

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1967</u>	<u>March 31, 1966</u>	
Total receipts - Brought forward	<u>\$130,096.32</u>	<u>\$133,609.22</u>	<u>\$(3,512.90)</u>
Expenses -			
Salaries	\$ 18,204.02	\$ 19,971.52	\$(1,767.50)
Materials and supplies	14,656.67	5,251.37	9,405.30
Telephone	96.00	96.00	-0-
Utilities	7,398.61	18,300.37	(10,901.76)
Miscellaneous	41.00	113.00	(72.00)
Repairs and supplies	171.67	1,425.49	(1,253.82)
Social Security taxes	772.93	753.24	19.69
Auto and truck expense	810.61	761.92	48.69
Freight and express	<u>138.32</u>	<u>332.43</u>	<u>(194.11)</u>
Total expenses	<u>\$ 42,289.83</u>	<u>\$ 47,005.34</u>	<u>\$(4,715.51)</u>
Excess of receipts over expenses before provision for bond retirements, interest or capital outlay	<u>\$ 87,806.49</u>	<u>\$ 86,603.88</u>	<u>\$ 1,202.61</u>

The increase in materials and supplies expense is primarily due to change-overs from old two inch water lines to new six inch water lines installed in the prior year and moving meters to the parkways in the continued updating of the system. The decline in utilities expense is due primarily to a reduction in pumping costs, although gallonage pumped for sales declined only 491,000 gallons to 304,531,000 gallons in the year under review. This savings results from the more efficient mains and overhead storage completed in the prior year and the off-hours pumping to the new storage facilities.

DISBURSEMENTS

Disbursements, by funds, in the year under review are shown on Exhibit A, page 10, and Exhibit B, page 11. The detail of the disbursements, other than fund transfers, of the General Operating Fund and Waterworks Operating and Maintenance

Fund is shown on Schedule 3, page 14. Disbursements were test checked by reference to ordinances authorizing payments, vouchers, contracts, vendors' invoices, etc. All disbursements for the year were authorized, in total, by ordinances. The payroll for the month of December, 1966, was listed in detail and compared with the salaries authorized by the City Council. No discrepancies were noted.

In the year under review, the City made payments on its outstanding bonded indebtedness, in the amount of \$59,000.00, as follows:

<u>Description</u>	<u>Amount</u>
General Obligation Sewer Bonds, dated June 1, 1958	\$10,000.00
Sewer Lateral Bonds, dated September 1, 1959	15,000.00
Sewer Lateral Bonds, dated March 1, 1960	10,000.00
City of Monett, Park Bonds, dated March 1, 1964	5,000.00
Waterworks Revenue Bonds, dated July 1, 1955	15,000.00
Waterworks Revenue Bonds, Series of 1965	<u>4,000.00</u>
Total	<u>\$59,000.00</u>

Interest on all outstanding bonds was seen to have been paid through the last interest paying date, prior to March 31, 1967.

Disbursements for capital outlays from the General Operating Fund in the year under review totaled \$69,051.06. Of this, \$35,314.67 was expended by the electric department - \$24,676.67 on the improvement and expansion of the electric department transmission and distribution system and \$10,648.00 for a truck-mounted strato tower. The park department capital outlay includes \$9,995.19 in connection

with the golf course and \$1,228.90 expended on the barbeque pit. During the year under review, final acceptance of the waterworks expansion program, begun in 1965, was approved by the engineer and disbursements made, totaling \$20,569.94. The remaining balance in the construction account was transferred to the General Funds as reimbursement of part of the capital outlay in connection with the waterworks expansion program, which had been paid from the General Fund.

GENERAL

The accounts receivable at March 31, 1967, as computed by us from the detail records, may be compared with those of the preceding year, as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>	
	<u>March 31, 1967</u>	<u>March 31, 1966</u>
Electric accounts receivable	\$38,958.30	\$37,585.19
Water accounts receivable	8,839.46	8,474.81
Sanitation accounts receivable	1,580.00	1,634.00
Special sewer tax	106.15	106.15
Sewer district assessments	30,821.40	41,515.08
Delinquent taxes -		
Real estate	3,025.84	2,712.14
Personal property	4,393.88	3,330.19
Merchants and manufacturers	265.62	231.57
Occupation licenses	372.00	341.00
Totals	<u>\$88,362.65</u>	<u>\$95,930.13</u>

As shown above, the amount receivable on the sewer district assessments is \$30,821.40. The remaining amount outstanding on the sewer lateral bond issues, as shown on Schedule 5, page 16, is \$50,000.00, which is payable at the rate of \$25,000.00 annually. This leaves a deficit of \$19,178.60 if all of the assessments are collected. There is, however, \$23,835.86 available in the Sewer Lateral Construction Fund, which we understand can be used on the final payment on the bonds. Based upon the amount collected in this year on the sewer district assessments, it appears that the contribution from the General Fund will have to be made in full in the ensuing twelve months.

A summary of the current liabilities of the City of Monett, Missouri, at March 31, 1967, including amounts due within one year as principal and interest payments on bonds outstanding at the end of the fiscal year, may be compared with the current liabilities at the close of the preceding fiscal year, as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1967</u>	<u>March 31, 1966</u>	
General Fund -			
Accounts payable	\$ 33,582.18	\$ 47,288.06	\$(13,705.88)
Accrued sales tax	3,399.11	3,158.88	240.23
Waterworks Funds -			
Accounts payable	8,560.51	5,343.44	3,217.07
Accrued sales tax	817.63	825.36	(7.73)
Sinking and Interest Funds -			
General obligation bonds payable	40,000.00	40,000.00	-0-
Interest on above bonds	7,512.50	8,875.00	(1,362.50)
Waterworks revenue bonds payable	20,000.00	19,000.00	1,000.00
Interest on above bonds	<u>22,217.75</u>	<u>22,855.25</u>	<u>(637.50)</u>
Totals	<u>\$136,089.68</u>	<u>\$147,345.99</u>	<u>\$(11,256.31)</u>

As shown above, the current liabilities have decreased \$11,256.31. Included in the accounts payable of the Waterworks Funds is \$7,828.00 due on six inch water line extensions. General Fund accounts payable included \$3,511.90 of capital expenditure contracts for the police, fire, electric, park and street departments.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000, for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the Bond Issue is reflected on the City records. The

collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the Gillioz Bank and Trust Company, Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this Bond Issue. Inasmuch as the issue was a General Obligation Bond of the City, however, the City has a contingent liability for the payment of interest and principal of these bonds in the event that the rental income should be inadequate to do this.

The meter deposit transactions during the year under review may be summarized, as follows:

<u>Description</u>	<u>Electric Deposits</u>	<u>Water Deposits</u>
Balance - March 31, 1966	\$35,023.21	\$ 9,325.00
Deposits received	<u>5,483.00</u>	<u>1,516.00</u>
	\$40,506.21	\$10,841.00
Deposits refunded or applied on accounts	<u>4,491.50</u>	<u>1,065.00</u>
Balance - March 31, 1967	<u>\$36,014.71</u>	<u>\$ 9,776.00</u>

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We wish to take this opportunity to express our appreciation for the facilities and cooperation afforded us during the course of our examination by the officials and employees of the City. Should you wish any further information pertaining to this report, we shall be pleased to furnish it upon your request.

Yours very truly,

Brown and Deskin

CITY OF MONETT, MISSOURI

SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS

GENERAL FUND AND SINKING AND INTEREST FUNDS

FOR THE FISCAL YEAR ENDED MARCH 31, 1967

| | <u>GENERAL FUNDS</u> | |
|---------------------------------------|---------------------------------|-------------------------------|
| | <u>Operating</u> | <u>Sewer
Construction</u> |
| Receipts - | | |
| General taxes - Schedule 1 | \$ 63,875.06 | \$ |
| Special sewer taxes | | |
| Electric department sales | 528,564.12 | |
| Interest | | |
| Other - Schedule 2 | 107,237.26 | |
| Fund transfers | <u>638.82</u> | <u> </u> |
| Total receipts | <u>\$700,315.26</u> | <u>\$ -0-</u> |
| Disbursements - | | |
| Fund transfers | \$ 15,500.00 | \$ |
| Bond principal | | |
| Bond interest | | |
| Postage and agents' fees | | |
| Other - Schedule 3 | <u>658,330.73</u> | <u> </u> |
| Total disbursements | <u>\$673,830.73</u> | <u>\$ -0-</u> |
| Excess of receipts over disbursements | \$ 26,484.53 | \$ |
| Fund balances at beginning of year | <u>138,355.13</u> | <u>1.00</u> |
| Fund balances - March 31, 1967 | <u>\$164,839.66</u> | <u>\$1.00</u> |
| Fund balances are represented by - | | |
| Cash in banks | \$164,839.66 | \$1.00 |
| U.S. Treasury Bonds, due May 15, 1968 | <u> </u> | <u> </u> |
| | <u>\$164,839.66</u> | <u>\$1.00</u> |

Exhibit A
Summary of Funds

| <u>SINKING AND INTEREST FUNDS</u> | | | |
|---|------------------------|-----------------------|------------------------------------|
| <u>Sewer
Lateral
Construction</u> | <u>Sewer
Bonds</u> | <u>Park
Bonds</u> | <u>Sewer
Lateral
Bonds</u> |
| \$ | \$13,995.94 | \$11,172.72 | \$ 10,693.68 |
| 818.32 | | | 1,484.88 |
| <u>818.32</u> | <u>13,995.94</u> | <u>11,172.72</u> | <u>15,000.00</u> |
| \$ 818.32 | \$13,995.94 | \$11,172.72 | \$27,178.56 |
| \$ | \$ | \$ | \$ |
| | 10,000.00 | 5,000.00 | 25,000.00 |
| | 2,400.00 | 1,850.00 | 2,775.00 |
| | 22.00 | 11.00 | 45.00 |
| <u>-0-</u> | <u>12,422.00</u> | <u>6,861.00</u> | <u>27,820.00</u> |
| \$ 818.32 | \$ 1,573.94 | \$ 4,311.72 | \$ (641.44) |
| <u>23,017.54</u> | <u>7,299.92</u> | <u>6,088.37</u> | <u>737.57</u> |
| <u>\$23,835.86</u> | <u>\$ 8,873.86</u> | <u>\$10,400.09</u> | <u>\$ 96.13</u> |
| \$ 4,204.61 | \$ 8,873.86 | \$10,400.09 | \$ 96.13 |
| <u>19,631.25</u> | <u>8,873.86</u> | <u>10,400.09</u> | <u>96.13</u> |
| <u>\$23,835.86</u> | <u>\$ 8,873.86</u> | <u>\$10,400.09</u> | <u>\$ 96.13</u> |

CITY OF MONETT, MISSOURI

SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS

WATERWORKS FUNDS

FOR THE FISCAL YEAR ENDED MARCH 31, 1967

| | <u>Operating
and
Maintenance</u> | <u>Waterworks
Construction</u> | <u>Depreciation
and
Replacement</u> |
|--|--|------------------------------------|---|
| Receipts - | | | |
| Water sales | \$127,553.13 | \$ | \$ |
| Interest and bond discount | | | |
| Other - Schedule 2 | 8,434.15 | 1,000.00 | |
| Fund transfers | <u>4,301.18</u> | <u> </u> | <u> </u> |
| Total receipts | <u>\$140,288.46</u> | <u>\$ 1,000.00</u> | <u>\$ -0-</u> |
| Disbursements - | | | |
| Fund transfers | \$ 48,400.00 | \$ 4,940.00 | \$ |
| Bond principal | | | |
| Bond interest | | | |
| Postage and agents' fees | | | |
| Refunds | | | |
| Other | <u>60,400.14</u> | <u>20,569.94</u> | <u> </u> |
| Total disbursements | <u>\$108,800.14</u> | <u>\$ 25,509.94</u> | <u>\$ -0-</u> |
| Excess of receipts over
disbursements | \$ 31,488.32 | \$(24,509.94) | \$ |
| Fund balances at
beginning of year | <u>26,178.63</u> | <u>24,509.94</u> | <u>30,000.00</u> |
| Fund balances
March 31, 1967 | <u>\$ 57,666.95</u> | <u>\$ -0-</u> | <u>\$30,000.00</u> |
| Fund balances are
represented by - | | | |
| Cash in banks | \$ 57,666.95 | \$ | \$ |
| United States Bonds:
Series "H" | | | 20,000.00 |
| Treasury notes | <u> </u> | <u> </u> | <u>10,000.00</u> |
| | <u>\$ 57,666.95</u> | <u>\$ -0-</u> | <u>\$30,000.00</u> |

Exhibit B
Summary of Funds

| <u>Sinking and Interest</u> | | <u>Revenue Bond Reserve</u> | | <u>Water Main
Pro Rata</u> |
|-----------------------------|------------------------|-----------------------------|------------------------|--------------------------------|
| <u>Series
1955</u> | <u>Series
1965</u> | <u>Series
1955</u> | <u>Series
1965</u> | |
| \$ 2,247.00 | \$ | \$ | \$ 188.08 | \$ |
| <u>22,200.00</u> | <u>20,200.00</u> | <u> </u> | <u>6,000.00</u> | <u>500.00</u> |
| <u>\$24,447.00</u> | <u>\$20,200.00</u> | <u>\$ -0-</u> | <u>\$6,188.08</u> | <u>\$500.00</u> |
| \$ 15,000.00 | \$ 4,000.00 | \$ | \$ | \$ |
| 6,808.75 | 16,046.50 | | | |
| 49.05 | 84.24 | | | 197.30 |
| <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>\$21,857.80</u> | <u>\$20,130.74</u> | <u>\$ -0-</u> | <u>\$ -0-</u> | <u>\$197.30</u> |
| \$ 2,589.20 | \$ 69.26 | \$ | \$6,188.08 | \$302.70 |
| <u>22,692.14</u> | <u>6,715.23</u> | <u>25,000.00</u> | <u>2,000.00</u> | <u>123.70</u> |
| <u>\$25,281.34</u> | <u>\$ 6,784.49</u> | <u>\$25,000.00</u> | <u>\$8,188.08</u> | <u>\$426.40</u> |
| \$25,281.34 | \$ 6,784.49 | \$ | \$3,188.08 | \$426.40 |
| | | 25,000.00 | | |
| <u> </u> | <u> </u> | <u> </u> | <u>5,000.00</u> | <u> </u> |
| <u>\$25,281.34</u> | <u>\$ 6,784.49</u> | <u>\$25,000.00</u> | <u>\$8,188.08</u> | <u>\$426.40</u> |

CITY OF MONETT, MISSOURISTATEMENT OF GENERAL TAXES COLLECTEDFOR THE FISCAL YEAR ENDED MARCH 31, 1967

| <u>Description</u> | <u>Total</u> | <u>General Fund</u> | | <u>Sinking & Interest Funds</u> | |
|---|--------------------|---------------------|-------------------|-------------------------------------|-------------------|
| | | <u>Current</u> | <u>Delinquent</u> | <u>Current</u> | <u>Delinquent</u> |
| Real estate tax | \$44,909.37 | \$25,259.86 | \$ 832.56 | \$18,216.61 | \$600.34 |
| Personal property tax | 12,230.55 | 6,732.07 | 373.95 | 4,854.89 | 269.64 |
| Merchants and
manufacturers tax | 2,928.92 | 1,659.18 | 42.56 | 1,196.50 | 30.68 |
| Occupational licenses | 3,084.66 | 3,084.66 | | | |
| Utility tax | 22,399.60 | 22,399.60 | | | |
| Intangible tax | 3,239.92 | 3,239.92 | | | |
| Interest and penalties | <u>250.70</u> | <u> </u> | <u>250.70</u> | <u> </u> | <u> </u> |
| | <u>\$89,043.72</u> | <u>\$62,375.29</u> | <u>\$1,499.77</u> | <u>\$24,268.00</u> | <u>\$900.66</u> |
| Total delinquent taxes,
interest and penalties | | <u>1,499.77</u> | | <u>900.66</u> | |
| | | <u>\$63,875.06</u> | | <u>\$25,168.66</u> | |

CITY OF MONETT, MISSOURISTATEMENT OF OTHER RECEIPTSFOR THE FISCAL YEAR ENDED MARCH 31, 1967

| <u>Description</u> | <u>General
Operating
Funds</u> | <u>Waterworks Funds</u> | |
|---------------------------------|--|-------------------------|--|
| | | <u>Construction</u> | <u>Operating
and
Maintenance</u> |
| Casino rent | \$ 1,057.00 | \$ | \$ |
| Swimming pool receipts | 5,789.60 | | |
| State gasoline tax | 23,658.01 | | |
| Golf course receipts | 8,758.50 | | |
| Sanitation | 26,826.00 | | |
| Sales of supplies | 2,260.68 | | 759.77 |
| Sewer and water taps | 625.00 | | 1,425.00 |
| Sewer and water line extensions | | | 1,040.00 |
| Miscellaneous | 12,877.90 | | |
| Pole rental | 489.00 | | |
| Penalties | 1,147.15 | | |
| Police court fines | 3,729.00 | | |
| Deposits received | 5,483.00 | | 1,516.00 |
| Sales tax collected | 14,536.42 | | 3,693.38 |
| Refund | | <u>1,000.00</u> | |
| Totals | <u>\$107,237.26</u> | <u>\$1,000.00</u> | <u>\$8,434.15</u> |

CITY OF MONETT, MISSOURI

STATEMENT OF OTHER DISBURSEMENTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1967

| <u>Description</u> | <u>GENERAL</u> | | | |
|--|---------------------|-----------------------|----------------------------|--------------------------|
| | <u>Total</u> | <u>Administrative</u> | <u>Electric Department</u> | <u>Police Department</u> |
| Legislative salaries | \$ 14,550.00 | \$14,550.00 | \$ | \$ |
| Other salaries | 176,432.37 | 2,833.70 | 29,720.68 | 31,041.31 |
| Materials and supplies | 51,994.11 | 3,934.35 | 17,923.04 | 1,670.57 |
| Legal and auditing | 4,144.83 | 4,144.83 | | |
| Telephone | 3,100.23 | 1,619.91 | 479.69 | 260.23 |
| Rent | 1,164.00 | | 1,164.00 | |
| Gas service | 2,400.31 | 830.52 | 246.26 | 98.88 |
| Insurance | 14,930.64 | 14,930.64 | | |
| Miscellaneous | 5,161.03 | 4,603.74 | 125.92 | 8.50 |
| Repairs and supplies | 4,955.24 | 1,119.25 | 695.07 | |
| Janitor | 2,501.00 | 2,501.00 | | |
| Health and medical | 976.00 | 976.00 | | |
| Assessors | 387.77 | 387.77 | | |
| Capital outlay | 69,051.06 | 556.00 | 35,324.67 | 1,528.32 |
| Social Security taxes | 8,257.66 | 8,257.66 | | |
| Auto and truck expense | 11,286.25 | | 1,466.60 | 3,055.93 |
| Electric current purchased | 256,749.57 | | 256,749.57 | |
| Deposit refunds | 4,491.50 | | 4,491.50 | |
| Freight and express | 149.29 | | 141.56 | |
| Sales tax | 13,919.21 | | 13,919.21 | |
| Golf course, pool and cemetery maintenance | 11,447.39 | | | |
| Election expense | <u>281.27</u> | <u>281.27</u> | | |
| | <u>\$658,330.73</u> | <u>\$61,526.64</u> | <u>\$362,447.77</u> | <u>\$37,663.74</u> |

Schedule 3
Other Disbursements

| <u>OPERATING FUND</u> | | | | | <u>Waterworks</u> |
|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <u>Fire</u> | <u>Sewer</u> | <u>Park</u> | <u>Street</u> | <u>Sanitation</u> | <u>Operating</u> |
| <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Fund</u> |
| \$ | \$ | \$ | \$ | \$ | \$ |
| 15,763.00 | 8,614.25 | 38,385.30 | 25,538.13 | 24,536.00 | 18,204.02 |
| 600.40 | 4,078.03 | 1,471.69 | 21,837.29 | 478.74 | 14,656.67 |
| 174.00 | 164.86 | 120.62 | 280.92 | | 96.00 |
| | 551.87 | 354.98 | 317.80 | | 86.29 |
| 44.00 | 99.10 | 158.27 | 46.50 | 75.00 | 41.00 |
| | 357.74 | 1,232.63 | 1,322.76 | 227.79 | 171.67 |
| 565.13 | 8,450.97 | 11,959.09 | 10,666.88 | | 13,430.12 |
| | | | | | 772.93 |
| 437.32 | 257.36 | 1,113.46 | 2,987.70 | 1,967.88 | 810.61 |
| | | | | | 7,312.32 |
| | | | | | 1,065.00 |
| | 6.98 | | .75 | | 138.32 |
| | | | | | 3,615.19 |
| | | 11,447.39 | | | |
| <u>\$17,583.85</u> | <u>\$22,581.16</u> | <u>\$66,243.43</u> | <u>\$62,998.73</u> | <u>\$27,285.41</u> | <u>\$60,400.14</u> |

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSGENERAL OBLIGATION SEWER BONDS DATED JUNE 1, 1958

| <u>Fiscal</u>
<u>Year ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|-----------------|-----------------|---------------------------------|--|------------------------------------|
| 1967 | \$ | \$ | | \$ | \$80,000 |
| 1968 | 12,100 | 2,100 | 3% | 10,000 | 70,000 |
| 1969 | 12,800 | 1,800 | 3% | 11,000 | 49,000 |
| 1970 | 12,470 | 1,470 | 3% | 11,000 | 38,000 |
| 1971 | 13,140 | 1,140 | 3% | 12,000 | 26,000 |
| 1972 | 13,780 | 780 | 3% | 13,000 | 13,000 |
| 1973 | <u>13,390</u> | <u>390</u> | 3% | <u>13,000</u> | -0- |
| | <u>\$77,680</u> | <u>\$ 7,680</u> | | <u>\$70,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

GENERAL OBLIGATION SEWER BONDS (KNOWN AS SEWER LATERAL BONDS)

SERIES DATED SEPTEMBER 1, 1959

| <u>Fiscal</u>
<u>Year Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|-----------------|---------------------------------|---------------------------------|--|------------------------------------|
| 1967 | \$ | \$ | | \$ | \$30,000 |
| 1968 | 16,050 | 1,050 | 3½% | 15,000 | 15,000 |
| 1969 | <u>15,525</u> | <u>525</u> | 3½% | <u>15,000</u> | -0- |
| | <u>\$31,575</u> | <u>\$1,575</u> | | <u>\$30,000</u> | |

SERIES DATED MARCH 1, 1960

| | | | | | |
|------|-----------------|----------------|-----|-----------------|----------|
| 1967 | \$ | \$ | | \$ | \$20,000 |
| 1968 | 10,800 | 800 | 4 % | 10,000 | 10,000 |
| 1969 | <u>10,400</u> | <u>400</u> | 4 % | <u>10,000</u> | -0- |
| | <u>\$21,200</u> | <u>\$1,200</u> | | <u>\$20,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSCITY OF MONETT PARK BONDS DATED MARCH 1, 1964

| <u>Fiscal</u>
<u>Year</u>
<u>Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rate</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|---------------------|---------------------------------|--------------------------------|--|------------------------------------|
| 1967 | \$ | \$ | | \$ | \$115,000 |
| 1968 | 8,562.50 | 3,562.50 | 2.75% | 5,000 | 110,000 |
| 1969 | 8,425.00 | 3,425.00 | 2.75% | 5,000 | 105,000 |
| 1970 | 8,287.50 | 3,287.50 | 2.75% | 5,000 | 100,000 |
| 1971 | 8,150.00 | 3,150.00 | 3.00% | 5,000 | 95,000 |
| 1972 | 8,000.00 | 3,000.00 | 3.00% | 5,000 | 90,000 |
| 1973 | 7,850.00 | 2,850.00 | 3.00% | 5,000 | 85,000 |
| 1974 | 7,700.00 | 2,700.00 | 3.00% | 5,000 | 80,000 |
| 1975 | 7,550.00 | 2,550.00 | 3.00% | 5,000 | 75,000 |
| 1976 | 7,400.00 | 2,400.00 | 3.00% | 5,000 | 70,000 |
| 1977 | 7,250.00 | 2,250.00 | 3.20% | 5,000 | 65,000 |
| 1978 | 9,090.00 | 2,090.00 | 3.20% | 7,000 | 58,000 |
| 1979 | 9,866.00 | 1,866.00 | 3.20% | 8,000 | 50,000 |
| 1980 | 11,610.00 | 1,610.00 | 3.20% | 10,000 | 40,000 |
| 1981 | 11,290.00 | 1,290.00 | 3.20% | 10,000 | 30,000 |
| 1982 | 10,970.00 | 970.00 | 3.20 | 10,000 | 20,000 |
| 1983 | 10,650.00 | 650.00 | 3.25% | 10,000 | 10,000 |
| 1984 | <u>10,325.00</u> | <u>325.00</u> | 3.25% | <u>10,000</u> | -0- |
| | <u>\$152,976.00</u> | <u>\$37,976.00</u> | | <u>\$115,000</u> | |

Note: Fiscal agents' fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSFOR WATERWORKS REVENUE BONDS DATED JULY 1, 1955

| <u>Fiscal</u>
<u>Year</u>
<u>Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rate</u> | <u>Principal</u>
<u>Maturing</u>
<u>July 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|---------------------|---------------------------------|--------------------------------|---|------------------------------------|
| 1967 | \$ | \$ | | \$ | \$202,000 |
| 1968 | 21,321.25 | 6,321.25 | 3.25% | 15,000 | 187,000 |
| 1969 | 21,817.50 | 5,817.50 | 3.25% | 16,000 | 171,000 |
| 1970 | 22,281.25 | 5,281.25 | 3.25% | 17,000 | 154,000 |
| 1971 | 22,712.50 | 4,712.50 | 3.25% | 18,000 | 136,000 |
| 1972 | 22,127.50 | 4,127.50 | 3.25% | 18,000 | 118,000 |
| 1973 | 23,510.00 | 3,510.00 | 3.25% | 20,000 | 98,000 |
| 1974 | 22,860.00 | 2,860.00 | 3.25% | 20,000 | 78,000 |
| 1975 | 23,193.75 | 2,193.75 | 3.25% | 21,000 | 57,000 |
| 1976 | 23,495.00 | 1,495.00 | 3.25% | 22,000 | 35,000 |
| 1977 | 23,763.75 | 763.75 | 3.25% | 23,000 | 12,000 |
| 1978 | <u>12,195.00</u> | <u>195.00</u> | 3.25% | <u>12,000</u> | -0- |
| | <u>\$239,277.50</u> | <u>\$37,277.50</u> | | <u>\$202,000</u> | |

Note: Fiscal agents' fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSFOR WATERWORKS REVENUE BONDS, SERIES OF 1965

| <u>Fiscal</u>
<u>Year</u>
<u>Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rate</u> | <u>Principal</u>
<u>Maturing</u>
<u>January 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|---------------------|---------------------------------|--------------------------------|--|------------------------------------|
| 1967 | \$ | \$ | | \$ | \$431,000 |
| 1968 | 20,896.50 | 15,896.50 | 3.75% | 5,000 | 426,000 |
| 1969 | 21,709.00 | 15,709.00 | 3.75% | 6,000 | 420,000 |
| 1970 | 21,484.00 | 15,484.00 | 3.75% | 6,000 | 414,000 |
| 1971 | 22,259.00 | 15,259.00 | 3.75% | 7,000 | 407,000 |
| 1972 | 28,996.50 | 14,996.50 | 3.75% | 14,000 | 393,000 |
| 1973 | 28,471.50 | 14,471.50 | 3.75% | 14,000 | 379,000 |
| 1974 | 28,946.50 | 13,946.50 | 3.75% | 15,000 | 364,000 |
| 1975 | 29,384.00 | 13,384.00 | 3.75% | 16,000 | 348,000 |
| 1976 | 28,784.00 | 12,784.00 | 3.75% | 16,000 | 332,000 |
| 1977 | 29,184.00 | 12,184.00 | 3.75% | 17,000 | 315,000 |
| 1978 | 29,546.50 | 11,546.50 | 3.75% | 18,000 | 297,000 |
| 1979 | 29,871.00 | 10,871.00 | 3.75% | 19,000 | 278,000 |
| 1980 | 30,159.00 | 10,159.00 | 3.50% | 20,000 | 258,000 |
| 1981 | 29,459.00 | 9,459.00 | 3.50% | 20,000 | 238,000 |
| 1982 | 29,759.00 | 8,759.00 | 3.50% | 21,000 | 217,000 |
| 1983 | 30,024.00 | 8,024.00 | 3.60% | 22,000 | 195,000 |
| 1984 | 29,232.00 | 7,232.00 | 3.60% | 22,000 | 173,000 |
| 1985 | 29,440.00 | 6,440.00 | 3.70% | 23,000 | 150,000 |
| 1986 | 28,589.00 | 5,589.00 | 3.70% | 23,000 | 127,000 |
| 1987 | 28,738.00 | 4,738.00 | 3.70% | 24,000 | 103,000 |
| 1988 | 28,850.00 | 3,850.00 | 3.70% | 25,000 | 78,000 |
| 1989 | 28,925.00 | 2,925.00 | 3.75% | 26,000 | 52,000 |
| 1990 | 27,950.00 | 1,950.00 | 3.75% | 26,000 | 26,000 |
| 1991 | <u>26,975.00</u> | <u>975.00</u> | 3.75% | <u>26,000</u> | -0- |
| | <u>\$667,632.50</u> | <u>\$236,632.50</u> | | <u>\$431,000</u> | |