

CITY OF MONETT,

MISSOURI

AUDITORS' REPORT

MARCH 31, 1968

T A B L E O F C O N T E N T S

	<u>PAGE NO.</u>
FUND BALANCES	1
RECEIPTS	2
DISBURSEMENTS	5
GENERAL	7
SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS GENERAL FUND AND SINKING AND INTEREST FUNDS FOR THE FISCAL YEAR ENDED MARCH 31, 1968 - EXHIBIT A	11
SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS WATERWORKS FUNDS FOR THE FISCAL YEAR ENDED MARCH 31, 1968 - EXHIBIT B	12
STATEMENT OF GENERAL TAXES COLLECTED FOR THE FISCAL YEAR ENDED MARCH 31, 1968 - SCHEDULE 1	13
STATEMENT OF OTHER RECEIPTS FOR THE FISCAL YEAR ENDED MARCH 31, 1968 - SCHEDULE 2	14
STATEMENT OF OTHER DISBURSEMENTS FOR THE FISCAL YEAR ENDED MARCH 31, 1968 - SCHEDULE 3	15
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS GENERAL OBLIGATION SEWER BONDS DATED JUNE 1, 1958 - SCHEDULE 4	16
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS GENERAL OBLIGATION SEWER BONDS (KNOWN AS SEWER LATERAL BONDS) - SCHEDULE 5	17
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS CITY OF MONETT PARK BONDS DATED MARCH 1, 1964 - SCHEDULE 6	18
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS FOR WATERWORKS REVENUE BONDS DATED JULY 1, 1955 - SCHEDULE 7	19
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS FOR WATERWORKS REVENUE BONDS, SERIES OF 1965 - SCHEDULE 8	20

BROWN AND DESKIN
CERTIFIED PUBLIC ACCOUNTANTS
MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

401 WEST EMMA AVENUE
SPRINGDALE, ARKANSAS

June 7, 1968

318 WEST DICKSON STREET
FAYETTEVILLE, ARKANSAS

To The Honorable Mayor and Commissioners

City of Monett, Missouri

Gentlemen:

In accordance with your request, we have examined the records of cash receipts and disbursements for the City of Monett, Missouri, as maintained by the City Clerk and City Collector, for the fiscal year ended March 31, 1968. We now submit our report thereon, together with the financial statements listed in the table of contents. Our examination did not include a detailed check of all transactions; however, receipts and disbursements for the fiscal year were test checked by methods and to the extent we considered necessary in the circumstances. Comments pertaining to the financial statements and to the scope of our examination are contained in subsequent paragraphs of this report.

FUND BALANCES

A summary of the changes in the fund balances of the General Fund and the Sinking and Interest Funds of the City of Monett, Missouri, in the year under review is presented on Exhibit A, page 11. A summary of the changes in the various Waterworks Fund accounts in the year under review is presented on Exhibit B, page 12.

The cash in banks at March 31, 1968, as shown by the City's books, was reconciled with the amounts confirmed directly to us by the Banks. The Collector's petty cash fund of \$200.00 and change fund of \$100.00, which are not included in the fund balances, were counted by us at the close of business on March 31, 1968. The United States Government Bonds owned by the Waterworks Fund at March 31, 1968, were presented for our inspection in the course of the examination. The bonds are registered in the name of the City of Monett and are kept in a safety deposit box at the First National Bank, Monett, Missouri. The United States Treasury Obligations held for the General and Sewer Lateral Fund at March 31, 1968, were held for safekeeping by the First National Bank, St. Louis, Missouri and the Mercantile Trust Company, St. Louis, Missouri.

RECEIPTS

The analysis of receipts, by funds, are shown on Exhibits A and B. The detail of the general taxes received is shown on Schedule 1, page 13. Other receipts are shown in detail on Schedule 2, page 14. Receipts were test checked by reference to copies of tax receipts, occupation license stubs, back tax books and other office records. The City Collector's periodic reports of collections, verified by the City Clerk, were checked against the City Clerk's records of cash received for the year. All fund transfers were seen to have been in accordance with ordinances authorizing the transfers, as passed by the City Council with the exception of \$10 received that had been misclassified.

General taxes and penalties collected during the year, for all funds, may be compared with similar collections for the preceding year, as shown on the following page.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1968</u>	<u>March 31, 1967</u>	
Real estate -			
Current	\$44,767.60	\$43,476.47	\$1,291.13
Delinquent	1,496.85	1,432.90	63.95
Personal property -			
Current	11,880.65	11,586.96	293.69
Delinquent	588.94	643.59	(54.65)
Merchants and manufacturers -			
Current	3,994.87	2,855.68	1,139.19
Delinquent	46.28	73.24	(26.96)
Utilities	23,872.52	22,399.60	1,472.92
Intangible	2,658.11	3,239.92	(581.81)
Occupational licenses	<u>3,421.40</u>	<u>3,084.66</u>	<u>336.74</u>
Total taxes	\$92,727.22	\$88,793.02	\$3,434.20
Penalties and interest	<u>211.54</u>	<u>250.70</u>	<u>(39.16)</u>
Total taxes, penalties and interest	<u>\$92,938.76</u>	<u>\$89,043.72</u>	<u>\$3,895.04</u>

The total tax collections for the year ended March 31, 1968, were \$3,895.04 in excess of those of the preceding fiscal year, although the receipts from intangible taxes declined in the year under review. Uniform assessments within the City from arrangements using the services of the County Assessors of Barry and Lawrence Counties resulted in increases of \$150,900 and \$133,020 in real property and merchants and manufacturers assessed valuations, respectively, and a decline of \$28,670 in personal property assessed valuations. Collection of real estate, personal property and merchants and manufacturers taxes increased \$511.20 more than the increase in such taxes assessed in the year.

Electric department receipts increased \$14,944.89 over the preceding year due primarily to increased sales of electric current, as shown in the following tabulations.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1968</u>	<u>March 31, 1967</u>	
Sales of electric current	\$544,492.07	\$528,564.12	\$15,927.95
Pole rental	489.00	489.00	-0-
Deposits received	5,530.00	5,483.00	47.00
Sales tax collected	14,938.78	14,536.42	402.36
Sales of supplies	1,044.61	2,260.68	(1,216.07)
Miscellaneous	<u>930.80</u>	<u>1,147.15</u>	<u>(216.35)</u>
Totals	<u>\$567,425.26</u>	<u>\$552,480.37</u>	<u>\$14,944.89</u>

In the past four years, the increase in revenues from the electric department has amounted to approximately \$119,000.00. This reflects the growth of the City and increased usage, as the rates have remained unchanged in that period.

A summary of the receipts of the Waterworks Operating and Maintenance Fund for the year under review, compared with the preceding fiscal year, is as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1968</u>	<u>March 31, 1967</u>	
Water sales	\$128,075.57	\$127,553.13	\$ 522.44
Deposits received	1,452.00	1,516.00	(64.00)
Water taps	2,100.00	1,425.00	675.00
Sales tax collected	3,697.95	3,693.38	4.57
Water line extensions	8,978.40	1,040.00	7,938.40
Miscellaneous	<u>282.16</u>	<u>759.77</u>	<u>(477.61)</u>
Totals	<u>\$144,586.08</u>	<u>\$135,987.28</u>	<u>\$8,598.80</u>

Based upon cash receipts and disbursements, a summary of the Waterworks Operating and Maintenance Fund is as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1968</u>	<u>March 31, 1967</u>	
Receipts -			
Water sales	\$128,075.57	\$127,553.13	\$ 522.44
Other income:			
Water taps	2,100.00	1,425.00	675.00
Water extensions	8,978.40	1,040.00	7,938.40
Miscellaneous	<u>412.05</u>	<u>78.19</u>	<u>333.86</u>
Total receipts -	<u>\$139,566.02</u>	<u>\$130,096.32</u>	<u>\$ 9,469.70</u>
Carried forward			

	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1968</u>	<u>March 31, 1967</u>	
Total receipts - Brought forward	<u>\$139,566.02</u>	<u>\$130,096.32</u>	<u>\$ 9,469.70</u>
Expenses -			
Salaries	\$ 19,884.18	\$ 18,204.02	\$ 1,680.16
Materials and supplies	6,714.95	14,656.67	(7,941.72)
Telephone	127.65	96.00	31.65
Utilities	6,876.71	7,398.61	(521.90)
Miscellaneous	29.00	41.00	(12.00)
Repairs and supplies	234.09	171.67	62.42
Social security taxes	874.80	772.93	101.87
Auto and truck expense	1,137.30	810.61	326.69
Freight and express	<u>173.96</u>	<u>138.32</u>	<u>35.64</u>
Total expenses	<u>\$ 36,052.64</u>	<u>\$ 42,289.83</u>	<u>\$(6,237.19)</u>
Excess of receipts over expenses before provision for bond retirements, interest or capital outlay	<u>\$103,513.38</u>	<u>\$ 87,806.49</u>	<u>\$15,706.89</u>

The decline in materials and supplies expense is primarily due to the large number of changeovers from the old two inch water lines to the new six inch water lines during the prior year. Although utilities expense declined due to a reduction in pumping costs, gallonage pumped increased 13,670,000 gallons to 318,201,000 gallons in the year under review. This savings results from the more efficient mains and overhead storage completed two years ago, and the use of off-hours pumping into the new storage facilities at a reduced demand electric rate charge that went into effect July 1, 1967.

DISBURSEMENTS

Disbursements, by funds, in the year under review are shown on Exhibit A, page 11, and Exhibit B, page 12. The detail of the disbursements, other than fund

transfers, of the General Operating Fund and Waterworks Operating and Maintenance Fund is shown on Schedule 3, page 15. Disbursements are test checked by reference to ordinances authorizing payments, vouchers, contracts, vendors' invoices, etc. All disbursements for the year were authorized, in total, by ordinances. The payroll for the month of February, 1968, was listed in detail and compared with the salaries authorized by the City Council. No discrepancies were noted.

In the year under review, the City made payments on its outstanding bonded indebtedness, in the amount of \$60,000.00, as follows:

<u>Description</u>	<u>Amount</u>
General Obligation Sewer Bonds, dated June 1, 1958	\$10,000.00
Sewer Lateral Bonds, dated September 1, 1959	15,000.00
Sewer Lateral Bonds, dated March 1, 1960	10,000.00
City of Monett, Park Bonds, dated March 1, 1964	5,000.00
Waterworks Revenue Bonds, dated July 1, 1955	15,000.00
Waterworks Revenue Bonds, Series of 1965	<u>5,000.00</u>
Total	<u>\$60,000.00</u>

Interest on all outstanding bonds was seen to have been paid through the last interest paying date, prior to March 31, 1968.

Disbursements for capital outlays from the General Operating Fund in the year under review totaled \$72,210.48. Of this \$37,148.33 was expended by the administrative department - \$30,000.00 for the purchase of the Mason building,

701 Broadway (formerly Price Motor Co. building, of which the electric department is presently using the garage portion); \$4,515.76 for the paving of the parking lot at Second and Bond Streets; \$1,610.42 for a new boiler at the City Hall; and, \$1,022.15 for new automatic garage doors at the City Hall fire station. All of the electric department capital outlay of \$19,214.50 was for the improvement and expansion of the electric department transmission and distribution system. The police department capital outlay includes \$5,035.36 for the purchase of two new police cars. The sewer department capital outlay includes \$3,100.00 for the new sewer by-pass line and \$2,035.60 for preliminary survey work and applications on proposed new projects. The park department capital outlay includes \$1,518.79 for the purchase of a new pickup truck and \$1,000.00 for an option agreement to purchase 35 acres of land North of the I.O.O.F. Cemetery for \$18,000.00 with the \$1,000.00 to be applied to the purchase price. On May 18, 1968, the option was extended to July 20, 1969.

Expenditures for capital outlay by the water department included \$1,749.50 for a new maintenance truck, with the balance for the improvement and expansion of the City waterworks system including the installation of 10,568 feet of new six inch water line.

Not included in the regular capital outlay is the purchase of additional land for the City Park at a cost of \$12,000 from the Special Park Funds established by bequest from the Kaase Estate.

GENERAL

The accounts receivable at March 31, 1968, as computed by us from the detail records, may be compared with those of the preceding year, as shown on the following page.

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1968</u>	<u>March 31, 1967</u>	
Electricity accounts receivable	\$42,396.11	\$38,958.30	\$ 3,437.81
Water accounts receivable	9,674.92	8,839.46	835.46
Sanitation accounts receivable	1,787.00	1,580.00	207.00
Special sewer tax	106.15	106.15	-0-
Sewer district assessments	20,481.24	30,821.40	(10,340.16)
Delinquent taxes -			
Real estate	3,199.78	3,025.84	173.94
Personal property	4,221.10	4,393.88	(172.78)
Merchants and manufacturers	229.07	265.62	(36.55)
Occupation licenses	<u>509.00</u>	<u>372.00</u>	<u>137.00</u>
Totals	<u>\$82,604.37</u>	<u>\$88,362.65</u>	<u>\$(5,758.28)</u>

As shown above, the amount receivable on the sewer district assessments is \$20,481.24. The remaining amount outstanding on the Sewer Lateral Bond issues, as shown on Schedule 5, page 17, is \$25,000.00. This leaves a deficit of \$4,518.76 if all of the assessments are collected. There is, however, \$24,610.86 available in the Sewer Lateral Construction Fund, which we understand can be used on the final payment on the bonds.

A summary of the current liabilities of the City of Monett, Missouri, at March 31, 1968, including amounts due within one year as principal and interest payments on bonds outstanding at the end of the fiscal year, may be compared with the current liabilities at the close of the preceding fiscal year as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1968</u>	<u>March 31, 1967</u>	
General Fund -			
Accounts payable	\$ 45,856.43	\$ 33,582.18	\$12,274.25
Accrued sales tax	3,671.49	3,399.11	272.38
Waterworks Fund -			
Accounts payable	3,871.58	8,560.51	(4,688.93)
Accrued sales tax	874.60	817.63	56.97
Sinking and Interest Fund -			
General obligation bonds payable	41,000.00	40,000.00	1,000.00
Interest on above bonds	6,150.00	7,512.50	(1,362.50)
Waterworks revenue bonds payable	22,000.00	20,000.00	2,000.00
Interest on above bonds	<u>21,526.50</u>	<u>22,217.75</u>	<u>(691.25)</u>
Totals	<u>\$144,950.60</u>	<u>\$136,089.68</u>	<u>\$ 8,860.92</u>

As shown on the preceding page, the current liabilities have increased \$8,860.92. Included in the accounts payable of the Waterworks Fund is \$3,332.12 for water line extensions. General Fund accounts payable included \$14,437.19 of capital expenditures for the police, fire, electric, sewer and park departments.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000, for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the Bond Issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the Gillioz Bank and Trust Company, Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this Bond Issue. Inasmuch as the issue was a General Obligation Bond of the City, however, the City has a contingent liability for the payment of interest and principal of these bonds in the event that the rental income should be inadequate to do this.

In March, 1967, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of 1967, in the principal amount of \$700,000 for the purpose of purchasing and constructing an industrial plant to be leased to Vaisey-Bristol Shoe Company, Incorporated, wholly owned subsidiary of The United States Shoe Corporation, Incorporated. These bonds were issued December 1, 1967. The bonds are to be retired out of the rental payments received from Vaisey-Bristol Shoe Company, Incorporated, with such payments being guaranteed by The United States Shoe Corporation, Incorporated. In the opinion of attorneys

the Bonds do not constitute general obligations of the City or an indebtedness of the City within the meaning of any Constitutional or statutory limitation, and are not payable in any manner by taxation. The City is required to see that Vaisey-Bristol Shoe Company, Incorporated complies with the terms of the lease. Included in these terms is a provision for minimum insurance coverages to be maintained by Vaisey-Bristol Shoe Company, Incorporated, with copies of the policies or certificates of insurance delivered to the City of Monett naming the City of Monett and Vaisey-Bristol Shoe Company, Incorporated, as their interest appears. During the course of our examination it was found that such copies of the policies or certificates of insurance had not as yet been delivered to the City.

The meter deposit transactions during the year under review may be summarized, as follows:

<u>Description</u>	<u>Electric Deposits</u>	<u>Water Deposits</u>
Balance - March 31, 1967	\$36,014.71	\$ 9,776.00
Deposits received	<u>5,530.00</u>	<u>1,452.00</u>
	\$41,544.71	\$11,228.00
Deposits refunded or applied on accounts	<u>3,807.00</u>	<u>928.00</u>
Balance - March 31, 1968	<u>\$37,737.71</u>	<u>\$10,300.00</u>

- - - - - * * * * * - - - - -

We wish to take this opportunity to express our appreciation for the facilities and cooperation afforded us during the course of our examination by the officials and employees of the City. Should you wish any further information pertaining to this report, we shall be pleased to furnish it upon your request.

Yours very truly,

Brown & Deskin

CITY OF MONETT, MISSOURI

SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS

GENERAL FUND AND SINKING AND INTEREST FUNDS

FOR THE FISCAL YEAR ENDED MARCH 31, 1968

| | <u>GENERAL FUNDS</u> | |
|--|----------------------|-------------------------------|
| | <u>Operating</u> | <u>Sewer
Construction</u> |
| Receipts - | | |
| General taxes - Schedule 1 | \$ 66,636.13 | \$ |
| Special sewer taxes | | |
| Electric department sales | 544,492.07 | |
| Interest | | |
| Other - Schedule 2 | 111,534.54 | |
| Fund transfers | | |
| Total receipts | <u>\$722,662.74</u> | <u>\$ -0-</u> |
| Disbursements - | | |
| Fund transfers | \$ 15,264.00 | \$ |
| Bond principal | | |
| Bond interest | | |
| Postage and agent fees | | |
| Park land purchase | | |
| Other - Schedule 3 | <u>681,845.83</u> | |
| Total disbursements | <u>\$697,109.83</u> | <u>\$ -0-</u> |
| Excess of receipts over disbursements | \$ 25,552.91 | \$ -0- |
| Fund balances at beginning of year | <u>164,839.66</u> | <u>1.00</u> |
| Fund balances - March 31, 1968 | <u>\$190,392.57</u> | <u>\$1.00</u> |
| Fund balances are represented by - | | |
| Cash in banks | \$ 91,717.13 | \$1.00 |
| U. S. Treasury Obligation | 98,675.44 | |
| Monett Industrial Development Corporation
Debenture Bonds - due May 1, 1972 | | |
| | <u>\$190,392.57</u> | <u>\$1.00</u> |

Exhibit A
Summary of Funds

| | | <u>SINKING AND INTEREST FUNDS</u> | | |
|---|-------------------------|-----------------------------------|-----------------------|------------------------------------|
| <u>Sewer
Lateral
Construction</u> | <u>Special
Park</u> | <u>Sewer
Bonds</u> | <u>Park
Bonds</u> | <u>Sewer
Lateral
Bonds</u> |
| \$ | \$ | \$14,626.52 | \$11,676.11 | \$ 10,340.16 |
| 775.00 | | | | 1,370.55 |
| | 13,748.28 | | | <u>15,254.00</u> |
| <u>\$ 775.00</u> | <u>\$13,748.28</u> | <u>\$14,626.52</u> | <u>\$11,676.11</u> | <u>\$26,964.71</u> |
| \$ | \$ | \$ | \$ | \$ |
| | | 10,000.00 | 5,000.00 | 25,000.00 |
| | | 2,100.00 | 3,562.50 | 1,850.00 |
| | | 20.50 | 16.60 | 45.00 |
| | 12,000.00 | | | |
| <u>\$ -0-</u> | <u>\$12,000.00</u> | <u>\$12,120.50</u> | <u>\$ 8,579.10</u> | <u>\$26,895.00</u> |
| \$ 775.00 | \$ 1,748.28 | \$ 2,506.02 | \$ 3,097.01 | \$ 69.71 |
| <u>23,835.86</u> | <u>-0-</u> | <u>8,873.86</u> | <u>10,400.09</u> | <u>96.13</u> |
| <u>\$24,610.86</u> | <u>\$ 1,748.28</u> | <u>\$11,379.88</u> | <u>\$13,497.10</u> | <u>\$ 165.84</u> |
| \$ 4,979.61 | \$ 748.28 | \$11,379.88 | \$13,497.10 | \$ 165.84 |
| 19,631.25 | | | | |
| | 1,000.00 | | | |
| <u>\$24,610.86</u> | <u>\$ 1,748.28</u> | <u>\$11,379.88</u> | <u>\$13,497.10</u> | <u>\$ 165.84</u> |

CITY OF MONETT, MISSOURI

SUMMARY OF FUND RECEIPTS AND DISBURSEMENTS

WATERWORKS FUNDS

FOR THE FISCAL YEAR ENDED MARCH 31, 1968

| | <u>Operating
and
Maintenance</u> | <u>Depreciation
and
Replacement</u> |
|---------------------------------------|--|---|
| Receipts - | | |
| Water sales | \$128,075.57 | \$ |
| Interest | | |
| Other - Schedule 2 | 16,500.51 | |
| Fund transfers | <u>10.00</u> | <u> </u> |
| Total receipts | <u>\$144,586.08</u> | <u>\$ -0-</u> |
| Disbursements - | | |
| Fund transfers | \$ 49,640.00 | \$ |
| Bond principal | | |
| Bond interest | | |
| Postage and agents' fees | | |
| Refunds | | |
| Other - Schedule 3 | <u>83,832.04</u> | <u> </u> |
| Total disbursements | <u>\$133,472.04</u> | <u>\$ -0-</u> |
| Excess of receipts over disbursements | \$ 11,114.04 | \$ |
| Fund balances at beginning of year | <u>57,666.95</u> | <u>30,000.00</u> |
| Fund balances at March 31, 1968 | <u>\$ 68,780.99</u> | <u>\$30,000.00</u> |
| Fund balances are presented by - | | |
| Cash in banks | \$ 68,780.99 | \$ |
| United States bonds: | | |
| Series "H" | | 20,000.00 |
| Treasury notes | <u> </u> | <u>10,000.00</u> |
| | <u>\$ 68,780.99</u> | <u>\$30,000.00</u> |

Exhibit B
Summary of Funds

| <u>Sinking and Interest</u> | | <u>Revenue Bond Reserve</u> | | <u>Water Main
Pro Rata</u> |
|-----------------------------|------------------------|-----------------------------|------------------------|--------------------------------|
| <u>Series
1955</u> | <u>Series
1965</u> | <u>Series
1955</u> | <u>Series
1965</u> | |
| \$ 2,424.50 | \$ | \$ | \$ 200.00 | \$ |
| <u>22,200.00</u> | <u>21,440.00</u> | <u> </u> | <u>6,000.00</u> | <u>152.40</u> |
| <u>\$24,624.50</u> | <u>\$21,440.00</u> | <u>\$ -0-</u> | <u>\$ 6,200.00</u> | <u>\$ 152.40</u> |
| \$ 15,000.00 | \$ 5,000.00 | \$ | \$ | \$ |
| 6,321.25 | 15,896.50 | | | |
| 46.61 | 84.48 | | | |
| <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u>257.90</u> |
| <u>\$21,367.86</u> | <u>\$20,980.98</u> | <u>\$ -0-</u> | <u>\$ -0-</u> | <u>\$ 257.90</u> |
| \$ 3,256.64 | \$ 459.02 | \$ | \$ 6,200.00 | \$ (105.50) |
| <u>25,281.34</u> | <u>6,784.49</u> | <u>25,000.00</u> | <u>8,188.08</u> | <u>426.40</u> |
| <u>\$28,537.98</u> | <u>\$ 7,243.51</u> | <u>\$25,000.00</u> | <u>\$14,388.08</u> | <u>\$ 320.90</u> |
| \$28,537.98 | \$ 7,243.51 | \$ | \$ 9,388.08 | \$ 320.90 |
| <u> </u> | <u> </u> | <u>25,000.00</u> | <u>5,000.00</u> | <u> </u> |
| <u>\$28,537.98</u> | <u>\$ 7,243.51</u> | <u>\$25,000.00</u> | <u>\$14,388.08</u> | <u>\$ 320.90</u> |

CITY OF MONETT, MISSOURISTATEMENT OF GENERAL TAXES COLLECTEDFOR THE FISCAL YEAR ENDED MARCH 31, 1968

| <u>Description</u> | <u>Total</u> | <u>General Fund</u> | | <u>Sinking & Interest Funds</u> | |
|---|--------------------|---------------------|-------------------|-------------------------------------|-------------------|
| | | <u>Current</u> | <u>Delinquent</u> | <u>Current</u> | <u>Delinquent</u> |
| Real estate tax | \$46,264.45 | \$26,010.01 | \$ 869.72 | \$18,757.59 | \$627.13 |
| Personal property tax | 12,469.59 | 6,902.70 | 342.22 | 4,977.95 | 246.72 |
| Merchants and
manufacturers tax | 4,041.15 | 2,321.02 | 26.89 | 1,673.85 | 19.39 |
| Occupational licenses | 3,421.40 | 3,421.40 | | | |
| Utility tax | 23,872.52 | 23,872.52 | | | |
| Intangible tax | 2,658.11 | 2,658.11 | | | |
| Interest and penalties | <u>211.54</u> | <u> </u> | <u>211.54</u> | <u> </u> | <u> </u> |
| | <u>\$92,938.76</u> | \$65,185.76 | <u>\$1,450.37</u> | \$25,409.39 | <u>\$893.24</u> |
| Total delinquent taxes,
interest and penalties | | <u>1,450.37</u> | | <u>893.24</u> | |
| | | <u>\$66,636.13</u> | | <u>\$26,302.63</u> | |

CITY OF MONETT, MISSOURISTATEMENT OF OTHER RECEIPTSFOR THE FISCAL YEAR ENDED MARCH 31, 1968

| <u>Description</u> | <u>General Funds</u> | | <u>Waterworks Funds</u> | |
|---------------------------------|----------------------|-------------------------|--|--------------------------------|
| | <u>Operating</u> | <u>Special
Park</u> | <u>Operating &
Maintenance</u> | <u>Water Main
Pro Rata</u> |
| Casino rent | \$ 1,464.50 | \$ | \$ | \$ |
| Swimming pool receipts | 5,401.86 | | | |
| State gasoline tax | 27,119.97 | | | |
| Golf course receipts | 11,798.00 | | | |
| Sanitation | 26,009.00 | | | |
| Sales of supplies | 1,044.61 | | 272.16 | |
| Sewer and water taps | 795.00 | | 2,100.00 | |
| Sewer and water line extensions | | | 8,978.40 | |
| Miscellaneous | 12,036.20 | | | |
| Pole rental | 489.00 | | | |
| Penalties | 930.88 | | | |
| Police court fines | 3,976.74 | | | |
| Deposits received | 5,530.00 | | 1,452.00 | 152.40 |
| Sales tax collected | 14,938.78 | | 3,697.95 | |
| Kaase Estate bequest | | <u>13,748.28</u> | | |
| Totals | <u>\$111,534.54</u> | <u>\$13,748.28</u> | <u>\$16,500.51</u> | <u>\$152.40</u> |

CITY OF MONETT, MISSOURI

STATEMENT OF OTHER DISBURSEMENTS

FOR THE FISCAL YEAR ENDED MARCH 31, 1968

| <u>Description</u> | <u>GENERAL</u> | | | |
|--|---------------------|-----------------------|----------------------------|--------------------------|
| | <u>Total</u> | <u>Administrative</u> | <u>Electric Department</u> | <u>Police Department</u> |
| Legislative salaries | \$ 15,100.00 | \$15,100.00 | \$ | \$ |
| Other salaries | 195,328.50 | 3,057.04 | 30,239.90 | 36,257.15 |
| Materials and supplies | 49,053.11 | 4,124.73 | 12,235.21 | 2,379.14 |
| Legal and auditing | 4,293.85 | 4,293.85 | | |
| Telephone | 2,374.34 | 894.84 | 412.29 | 359.82 |
| Rent | 1,164.00 | | 1,164.00 | |
| Gas service | 2,581.63 | 825.10 | 500.93 | |
| Insurance | 14,514.25 | 14,514.25 | | |
| Miscellaneous | 3,568.21 | 2,400.03 | 601.21 | |
| Repairs and supplies | 9,993.47 | 2,919.98 | 2,653.23 | |
| Janitor | 2,840.00 | 2,840.00 | | |
| Health and medical | 1,024.00 | 1,024.00 | | |
| Assessors | 380.00 | 380.00 | | |
| Capital outlay | 72,210.48 | 37,148.33 | 19,214.50 | 5,293.35 |
| Social Security taxes | 9,457.71 | 9,457.71 | | |
| Auto and truck expense | 13,899.95 | | 1,235.96 | 4,907.75 |
| Electric current purchased | 252,686.85 | | 252,686.85 | |
| Deposit refunds | 3,807.00 | | 3,807.00 | |
| Freight and express | 95.35 | | 95.35 | |
| Sales tax | 14,385.57 | | 14,385.57 | |
| Golf course, pool and cemetery maintenance | 12,379.66 | | | |
| Election expense | <u>707.90</u> | <u>707.90</u> | | |
| | <u>\$681,845.83</u> | <u>\$99,687.76</u> | <u>\$339,232.00</u> | <u>\$49,197.21</u> |

Schedule 3
Other Disbursements

| OPERATING FUND | | | | | Waterworks |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <u>Fire</u> | <u>Sewer</u> | <u>Park</u> | <u>Street</u> | <u>Sanitation</u> | <u>Operating</u> |
| <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Department</u> | <u>Fund</u> |
| \$ | \$ | \$ | \$ | \$ | \$ |
| 16,934.00 | 9,218.40 | 44,734.37 | 29,217.21 | 25,670.43 | 19,884.18 |
| 1,205.13 | 4,791.19 | 2,240.00 | 21,401.07 | 676.64 | 6,714.95 |
| 183.05 | 154.54 | 115.06 | 254.74 | | 127.65 |
| | 549.73 | 381.19 | 324.68 | | 167.61 |
| 32.64 | | 241.83 | 120.00 | 172.50 | 29.00 |
| | 342.59 | 1,684.32 | 2,110.92 | 282.43 | 234.09 |
| | 5,289.59 | 4,088.75 | 1,175.96 | | 43,293.34 |
| | | | | | 874.80 |
| 372.89 | 212.87 | 1,568.48 | 3,028.85 | 2,573.15 | 1,137.30 |
| | | | | | 6,709.10 |
| | | | | | 928.00 |
| | | | | | 173.96 |
| | | | | | 3,558.06 |
| | | 12,379.66 | | | |
| <u>\$18,727.71</u> | <u>\$20,558.91</u> | <u>\$67,433.66</u> | <u>\$57,633.43</u> | <u>\$29,375.15</u> | <u>\$83,832.04</u> |

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSGENERAL OBLIGATION SEWER BONDS DATED JUNE 1, 1958

| <u>Fiscal</u>
<u>Year Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|-----------------|-----------------|---------------------------------|--|------------------------------------|
| 1968 | \$ | \$ | | \$ | \$60,000 |
| 1969 | 12,800 | 1,800 | 3% | 11,000 | 49,000 |
| 1970 | 12,470 | 1,470 | 3% | 11,000 | 38,000 |
| 1971 | 13,140 | 1,140 | 3% | 12,000 | 26,000 |
| 1972 | 13,780 | 780 | 3% | 13,000 | 13,000 |
| 1973 | <u>13,390</u> | <u>390</u> | 3% | <u>13,000</u> | -0- |
| | <u>\$65,580</u> | <u>\$5,580</u> | | <u>\$60,000</u> | |

*W.O.
Bond*

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSGENERAL OBLIGATION SEWER BONDS (KNOWN AS SEWER LATERAL BONDS)SERIES DATED SEPTEMBER 1, 1959

| <u>Fiscal</u>
<u>Year Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|-----------------|---------------------------------|---------------------------------|--|------------------------------------|
| 1968 | \$ | \$ | | \$ | \$15,000 |
| 1969 | <u>15,525</u> | <u>525</u> | 3.50% | <u>15,000</u> | -0- |
| | <u>\$15,525</u> | <u>\$525</u> | | <u>\$15,000</u> | |
| | | | | <i>Y. O.
Bond</i> | |

SERIES DATED MARCH 1, 1960

| | | | | | |
|------|-----------------|--------------|-------|-----------------------|----------|
| 1968 | \$ | \$ | | \$ | \$10,000 |
| 1969 | <u>10,400</u> | <u>400</u> | 4.00% | <u>10,000</u> | -0- |
| | <u>\$10,400</u> | <u>\$400</u> | | <u>\$10,000</u> | |
| | | | | <i>Y. O.
Bond</i> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

CITY OF MONETT PARK BONDS DATED MARCH 1, 1964

| <u>Fiscal</u>
<u>Year Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>March 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|---------------------|---------------------------------|---------------------------------|--|------------------------------------|
| 1968 | \$ | \$ | | \$ | \$110,000 |
| 1969 | 8,425.00 | 3,425.00 | 2.75% | 5,000 | 105,000 |
| 1970 | 8,287.50 | 3,287.50 | 2.75% | 5,000 | 100,000 |
| 1971 | 8,150.00 | 3,150.00 | 3.00% | 5,000 | 95,000 |
| 1972 | 8,000.00 | 3,000.00 | 3.00% | 5,000 | 90,000 |
| 1973 | 7,850.00 | 2,850.00 | 3.00% | 5,000 | 85,000 |
| 1974 | 7,700.00 | 2,700.00 | 3.00% | 5,000 | 80,000 |
| 1975 | 7,550.00 | 2,550.00 | 3.00% | 5,000 | 75,000 |
| 1976 | 7,400.00 | 2,400.00 | 3.00% | 5,000 | 70,000 |
| 1977 | 7,250.00 | 2,250.00 | 3.20% | 5,000 | 65,000 |
| 1978 | 9,090.00 | 2,090.00 | 3.20% | 7,000 | 58,000 |
| 1979 | 9,866.00 | 1,866.00 | 3.20% | 8,000 | 50,000 |
| 1980 | 11,610.00 | 1,610.00 | 3.20% | 10,000 | 40,000 |
| 1981 | 11,290.00 | 1,290.00 | 3.20% | 10,000 | 30,000 |
| 1982 | 10,970.00 | 970.00 | 3.20% | 10,000 | 20,000 |
| 1983 | 10,650.00 | 650.00 | 3.25% | 10,000 | 10,000 |
| 1984 | <u>10,325.00</u> | <u>325.00</u> | 3.25% | <u>10,000</u> | -0- |
| | <u>\$144,413.50</u> | <u>\$34,413.50</u> | | <u>\$110,000</u> | |

H.O. Bond

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSFOR WATERWORKS REVENUE BONDS DATED JULY 1, 1955

| <u>Fiscal</u>
<u>Year Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>July 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|---------------------|---------------------------------|---------------------------------|---|------------------------------------|
| 1968 | \$ | \$ | | \$ | \$187,000 |
| 1969 | 21,817.50 | 5,817.50 | 3.25% | 16,000 | 171,000 |
| 1970 | 22,281.25 | 5,281.25 | 3.25% | 17,000 | 154,000 |
| 1971 | 22,712.50 | 4,712.50 | 3.25% | 18,000 | 136,000 |
| 1972 | 22,127.50 | 4,127.50 | 3.25% | 18,000 | 118,000 |
| 1973 | 23,510.00 | 3,510.00 | 3.25% | 20,000 | 98,000 |
| 1974 | 22,860.00 | 2,860.00 | 3.25% | 20,000 | 78,000 |
| 1975 | 23,193.75 | 2,193.75 | 3.25% | 21,000 | 57,000 |
| 1976 | 23,495.00 | 1,495.00 | 3.25 | 22,000 | 35,000 |
| 1977 | 23,763.75 | 763.75 | 3.25% | 23,000 | 12,000 |
| 1978 | <u>12,195.00</u> | <u>195.00</u> | 3.25% | <u>12,000</u> | -0- |
| | <u>\$217,956.25</u> | <u>\$30,956.25</u> | | <u>\$187,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSFOR WATERWORKS REVENUE BONDS, SERIES OF 1965

| <u>Fiscal</u>
<u>Year Ended</u>
<u>March 31,</u> | <u>Total</u> | <u>Total</u>
<u>Interest</u> | <u>Interest</u>
<u>Rates</u> | <u>Principal</u>
<u>Maturing</u>
<u>January 1,</u> | <u>Bonds</u>
<u>Outstanding</u> |
|--|---------------------|---------------------------------|---------------------------------|--|------------------------------------|
| 1968 | \$ | | | \$ | \$426,000 |
| 1969 | 21,709.00 | 15,709.00 | 3.75% | 6,000 | 420,000 |
| 1970 | 21,484.00 | 15,484.00 | 3.75% | 6,000 | 414,000 |
| 1971 | 22,259.00 | 15,259.00 | 3.75% | 7,000 | 407,000 |
| 1972 | 28,996.50 | 14,996.50 | 3.75% | 14,000 | 393,000 |
| 1973 | 28,471.50 | 14,471.50 | 3.75% | 14,000 | 379,000 |
| 1974 | 28,946.50 | 13,946.50 | 3.75% | 15,000 | 364,000 |
| 1975 | 29,384.00 | 13,384.00 | 3.75% | 16,000 | 348,000 |
| 1976 | 28,784.00 | 12,784.00 | 3.75% | 16,000 | 332,000 |
| 1977 | 29,184.00 | 12,184.00 | 3.75% | 17,000 | 315,000 |
| 1978 | 29,546.50 | 11,546.50 | 3.75% | 18,000 | 297,000 |
| 1979 | 29,871.00 | 10,871.00 | 3.75% | 19,000 | 278,000 |
| 1980 | 30,159.00 | 10,159.00 | 3.50% | 20,000 | 258,000 |
| 1981 | 29,459.00 | 9,459.00 | 3.50% | 20,000 | 238,000 |
| 1982 | 29,759.00 | 8,759.00 | 3.50% | 21,000 | 217,000 |
| 1983 | 30,024.00 | 8,024.00 | 3.60% | 22,000 | 195,000 |
| 1984 | 29,232.00 | 7,232.00 | 3.60% | 22,000 | 173,000 |
| 1985 | 29,440.00 | 6,440.00 | 3.70% | 23,000 | 150,000 |
| 1986 | 28,589.00 | 5,589.00 | 3.70% | 23,000 | 127,000 |
| 1987 | 28,738.00 | 4,738.00 | 3.70% | 24,000 | 103,000 |
| 1988 | 28,850.00 | 3,850.00 | 3.70% | 25,000 | 78,000 |
| 1989 | 28,925.00 | 2,925.00 | 3.75% | 26,000 | 52,000 |
| 1990 | 27,950.00 | 1,950.00 | 3.75% | 26,000 | 26,000 |
| 1991 | 26,975.00 | 975.00 | 3.75% | 26,000 | -0- |
| | <u>\$646,736.00</u> | <u>\$220,736.00</u> | | <u>\$426,000</u> | |

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.