

CITY OF MONETT,

MISSOURI

AUDIT REPORT

MARCH 31, 1970

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CERTIFIED PUBLIC ACCOUNTANTS
MEMBERS
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May 22, 1970

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To the Honorable Mayor and Commissioners

City of Monett, Missouri

We have examined the fund balances of the General Fund, Sinking and Interest Fund, and Waterworks Funds of the City of Monett, Missouri, at March 31, 1970, and the revenues collected and expenditures made through the various funds during the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the fund balances of the City of Monett, Missouri, at March 31, 1970, the revenues collected and expenditures made and the changes in the fund balances during the year then ended on a basis consistent with that of the preceding year.

Brown & Deskin

CITY OF MONETT, MISSOURI

STATEMENT OF FUND BALANCES AND REVENUES AND EXPENDITURES

GENERAL FUND AND SINKING AND INTEREST FUNDS

FOR THE FISCAL YEAR ENDED MARCH 31, 1970

	<u>General</u>
	<u>Operating</u>
Revenues -	
General taxes	\$ 107,595.02
Special sewer taxes	6,587.39
Electric department sales	678,846.61
Interest	3,180.99
Other	209,031.87
Fund transfers	<u>27,444.47</u>
Total revenues	<u>\$1,032,686.35</u>
Expenditures -	
Fund transfers	\$
Bond principal	
Bond interest and expense	
Other	<u>1,049,600.92</u>
Total expenditures	<u>\$1,049,600.92</u>
Excess of revenues over expenditures	\$ (16,914.57)
Fund balance at beginning of year	<u>119,644.75</u>
	<u>\$ 102,730.18</u>
Fund balances are represented by -	
Cash in banks	\$ 102,230.18
United States treasury bills	
Monett Industrial Development Corporation	
Debenture Bonds - due May 1, 1972 and 1974	<u>500.00</u>
	<u>\$ 102,730.18</u>

Funds			Sinking and Interest Funds	
<u>Sewer Construction</u>	<u>Sewer Lateral Construction</u>	<u>Special Park</u>	<u>Park Bonds</u>	<u>Sewer Bonds</u>
\$	\$	\$	\$12,072.96	\$15,088.51
			388.45	388.45
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$12,461.41</u>	<u>\$15,476.96</u>
\$ 1.00	\$ 26,208.21	\$ 788.28	\$ 5,000.00	\$ 11,000.00
			3,303.00	1,491.00
<u>\$ 1.00</u>	<u>\$ 26,208.21</u>	<u>\$ 788.28</u>	<u>\$ 8,303.00</u>	<u>\$12,491.00</u>
\$(1.00)	\$(26,208.21)	\$(788.28)	\$ 4,158.41	\$ 2,985.96
<u>1.00</u>	<u>26,208.21</u>	<u>1,788.28</u>	<u>17,329.32</u>	<u>13,933.27</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$1,000.00</u>	<u>\$21,487.73</u>	<u>\$16,919.23</u>
		\$	\$ 2,787.04	\$ 2,887.46
			18,700.69	14,031.77
		<u>1,000.00</u>		
		<u>\$1,000.00</u>	<u>\$21,487.73</u>	<u>\$16,919.23</u>

CITY OF MONETT, MISSOURI

STATEMENT OF FUND BALANCES AND REVENUES AND EXPENDITURES

WATERWORKS FUNDS

FOR THE FISCAL YEAR ENDED MARCH 31, 1970

	<u>Operating and Maintenance</u>	<u>Depreciation and Replacement</u>
Revenues -		
Water sales	\$147,397.29	\$
Interest	5,511.68	
Other	15,428.87	
Fund transfers	<u>320.90</u>	<u> </u>
Total revenues	<u>\$168,658.74</u>	<u>\$ </u>
Expenditures -		
Fund transfers	\$ 50,366.98	\$
Bond principal		
Bond interest and expenses		
Other	<u>136,133.56</u>	<u> </u>
Total expenditures	<u>\$186,500.54</u>	<u>\$ </u>
Excess of revenues over expenditures	\$ (17,841.80)	\$
Fund balances at beginning of year	<u>81,437.35</u>	<u>30,000.00</u>
Fund balances at March 31, 1970	<u>\$ 63,595.55</u>	<u>\$ 30,000.00</u>
Fund balances are represented by -		
Cash in banks	\$ (5,905.65)	\$
United States treasury notes	55,000.00	30,000.00
United States treasury bills	<u>14,501.20</u>	<u> </u>
	<u>\$ 63,595.55</u>	<u>\$30,000.00</u>

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

<u>Sinking and Interest</u>		<u>Revenue Bond Reserve</u>		<u>Water Main Pro Rata</u>
<u>Series 1955</u>	<u>Series 1965</u>	<u>Series 1955</u>	<u>Series 1965</u>	
\$ 1,999.16	\$	\$	\$ 200.00	\$
<u>22,200.00</u>	<u>21,720.00</u>	<u>_____</u>	<u>6,000.00</u>	<u>_____</u>
<u>\$24,199.16</u>	<u>\$21,720.00</u>	<u>\$ _____</u>	<u>\$ 6,200.00</u>	<u>\$ _____</u>
\$ 17,000.00	\$ 6,000.00	\$	\$	\$ 320.90
5,324.66	15,567.42	_____	_____	_____
<u>\$22,324.66</u>	<u>\$21,567.42</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ 320.90</u>
\$ 1,874.50	\$ 152.58	\$	\$ 6,200.00	\$ (320.90)
<u>31,315.39</u>	<u>7,170.02</u>	<u>25,000.00</u>	<u>20,588.08</u>	<u>320.90</u>
<u>\$33,189.89</u>	<u>\$ 7,322.60</u>	<u>\$25,000.00</u>	<u>\$26,788.08</u>	<u>\$ -0-</u>
\$ 4,261.72	\$ 7,322.60	\$	\$ 2,867.18	
28,928.17	_____	25,000.00	5,000.00	
<u>\$33,189.89</u>	<u>\$ 7,322.60</u>	<u>\$25,000.00</u>	<u>\$26,788.08</u>	

SUPPLEMENTARY INFORMATION

In connection with our examination of the statements of fund balances and revenues and expenditures, we have reviewed the additional information presented in the following comments and schedules taken primarily from the accounting and other records of the City which is not, in our opinion, necessary for a fair presentation of the financial statements referred to above. The primary purpose of our examination was to formulate an opinion on the basic financial statements and was not such as to enable us to express an opinion as to the fairness of all the details of the supplementary information contained in this report.

FUND BALANCES

The cash in banks at March 31, 1970, as presented on the statement of fund balances and revenues and expenditures, was reconciled with amounts confirmed directly to us by the banks. The Collector's petty cash fund of \$300 and change fund of \$100, which are not included in the fund balances, were counted by us prior to the opening of business on April 1, 1970. Twenty-five thousand dollars of United States treasury notes owned by the Waterworks Fund and the Monett Industrial Development debenture bonds owned by the General Fund at March 31, 1970, were presented for examination. The notes and debentures are kept in a safety deposit box at the First National Bank, Monett, Missouri. United States treasury notes, in the amount of \$35,000, were held in safekeeping for the Waterworks Funds by the Mercantile Trust Co., N.A., St. Louis, Missouri, as were \$32,732.46 of United States treasury bills for the Sinking and Interest Funds. The \$55,000 United States treasury note of the Waterworks Operation and Maintenance Fund were held in safekeeping by the Bank of St. Louis, St. Louis, Missouri. The remaining United States treasury bills were held in safekeeping by the First National Bank, Monett, Missouri.

REVENUES

The analysis of revenues, by funds, is presented in the preceding statements of fund balances and revenues and expenditures. The detail of the general taxes received is shown on Schedule 1. Other receipts are shown in detail on Schedule 2. Receipts were test checked by reference to copies of tax receipts, occupation license stubs, City auto license copies, back tax books and other office records. The City Collector's periodic reports of collections, verified by the City Clerk were checked against the City Clerk's records of cash received for the year. All fund transfers were in accordance with ordinances authorizing the transfers, as passed by the City Council, with the exception of \$447 which had been misclassified.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

Interest income reflected in the operating accounts resulted from temporary investment of surplus funds. Short term United States treasury bills, United States treasury notes and certificates of deposit earned \$3,090.99 in the General Funds and \$5,511.68 in Water Operating and Maintenance Funds.

General taxes and penalties collected during the year, for all funds, may be compared with similar collections for the preceding year, as follows.

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1970</u>	<u>March 31, 1969</u>	
Real estate -			
Current	\$ 59,774.74	\$45,144.52	\$14,630.22
Delinquent	1,402.22	2,900.84	(1,498.62)
Personal property -			
Current	15,946.12	12,122.27	3,823.85
Delinquent	1,097.66	1,807.94	(710.28)
Merchants and manufacturers -			
Current	5,085.42	3,839.30	1,246.12
Delinquent	10.13	170.11	(159.98)
Utilities	28,287.38	25,598.25	2,689.13
Intangible	4,978.66	3,516.39	1,462.27
Occupational licenses	3,239.31	3,131.82	107.49
Motor vehicle license	<u>14,619.75</u>	<u>14,619.75</u>	<u>14,619.75</u>
Total taxes	\$134,441.39	\$98,231.44	\$36,209.95
Penalties and interest	<u>315.10</u>	<u>791.47</u>	<u>(476.37)</u>
Total taxes, penalties and interest	<u>\$134,756.49</u>	<u>\$99,022.91</u>	<u>\$35,733.58</u>

The increase in total collections of \$35,733.58 over the preceding year was due primarily to a 25¢ increase in the tax rate. Uniform assessments are made within the City by arrangements using the services of the County Assessors of Barry and Lawrence counties. The assessed valuation increased \$185,789 in the year under review.

Electric department revenues increased \$99,881.74 over the preceding year due primarily to increased sales of electric current, shown as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1970</u>	<u>March 31, 1969</u>	
Sales of electric current	\$678,846.61	\$589,010.67	\$89,835.94
Deposits received	6,552.00	6,064.00	488.00
Sales tax collected	18,014.77	16,066.09	1,948.68
Sales of supplies	8,211.07	3,407.89	4,803.18
Miscellaneous	4,335.63	1,529.69	2,805.94
Total	<u>\$715,960.08</u>	<u>\$616,078.34</u>	<u>\$99,881.74</u>

The increase during the year under review compares with an increase totaling approximately \$161,500.00 for the preceding five year period. This increase has been made although rates have remained unchanged, reflecting continued growth of the City and increased usage of electric power.

A summary of the revenues of the Waterworks Operating and Maintenance Fund for the year under review, compared with the preceding fiscal year, is as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1970</u>	<u>March 31, 1969</u>	
Water sales	\$147,397.29	\$129,624.63	\$17,772.66
Deposits received	1,714.00	1,604.00	110.00
Water taps	1,134.93	1,475.00	(340.07)
Sales tax collected	4,194.92	3,751.44	443.48
Water line extensions	6,826.30	12,791.70	(5,965.40)
Interest	5,511.68	2,361.15	3,150.53
Miscellaneous	1,558.72	2,492.47	(933.75)
Total	<u>\$168,337.84</u>	<u>\$154,100.39</u>	<u>\$14,237.45</u>

Based on cash receipts and disbursements, a summary of the Waterworks operations excluding meter deposits, fund transfers and capital outlay is shown on the following page.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1970</u>	<u>March 31, 1969</u>	
Revenues -			
Water sales	\$147,397.29	\$129,624.63	\$ 17,772.66
Other income:			
Water taps	1,134.93	1,475.00	(340.07)
Water extensions	6,826.30	12,791.70	(5,965.40)
Interest	5,511.68	2,361.15	3,150.53
Miscellaneous	<u>1,118.53</u>	<u>960.45</u>	<u>158.08</u>
Total revenues	<u>\$161,988.73</u>	<u>\$147,212.93</u>	<u>\$ 14,775.80</u>
Disbursements -			
Salaries	\$ 29,834.30	\$ 24,382.43	\$ 5,451.87
Materials and supplies	13,023.62	8,876.12	4,147.50
Telephone	208.62	185.22	23.40
Utilities	30,392.29	6,958.25	23,434.04
Miscellaneous	1,375.33	349.89	1,025.44
Repairs and supplies	537.78	1,094.89	(557.11)
Social security taxes	1,441.64	1,096.91	344.73
Auto and truck expenses	1,744.74	1,751.06	(6.32)
Freight and express	<u>346.50</u>	<u>164.39</u>	<u>182.11</u>
Total disbursements	<u>\$ 78,904.82</u>	<u>\$ 44,859.16</u>	<u>\$ 34,045.66</u>
Excess of receipts over disbursements before provision for bond retirement, interest or capital outlay	<u>\$ 83,083.91</u>	<u>\$102,353.77</u>	<u>\$(19,269.86)</u>

The increase in utilities expense is the result of an increase from one cent to three cents per kilowatt hour in the amount charged to the water department only for electricity used for pumping, as well as an increase in gallonage pumped of 135,180,000 gallons to 472,649,000 gallons in the year under review.

EXPENDITURES

Expenditures, by funds, in the year under review, are shown on the preceding statements of fund balances and revenues and expenditures. The details of expenditures, other than fund transfers, of the General Operating Fund and Waterworks Operating and Maintenance Fund are shown on Schedule 3. Expenditures were tested

by reference to ordinances authorizing payments, vouchers, contracts, vendors' invoices, etc. All expenditures for the year were authorized, in total, by ordinances. The payroll for the month of July, 1969, was listed in detail and compared with the salaries authorized by the City Council. No discrepancies were noted.

In the year under review, the City made payments on its outstanding bonded indebtedness, in the amount of \$39,000.00, as follows:

<u>Description</u>	<u>Amount</u>
General Obligation Sewer Bonds, dated June 1, 1958	\$11,000.00
City of Monett, Park Bonds, dated March 1, 1964	5,000.00
Waterworks Revenue Bonds, dated July 1, 1955	17,000.00
Waterworks Revenue Bonds, Series of 1965	<u>6,000.00</u>
	<u>\$39,000.00</u>

Interest on all outstanding bonds was paid through the last interest paying date, prior to March 31, 1970.

Expenditures for capital outlays from the General Operating Fund in the year under review totaled \$289,680.17. Of this amount, \$21,374.00 was expended by the administrative department for an NCR accounting machine and program bars and \$943.16 for fire extinguishers, light fixtures, signs, etc. Electric department capital outlay of \$192,049.94 was all for the improvement and expansion of the electrical transmission and distribution system including an electrical switching substation costing \$75,000.00 and two new distribution lines totaling \$56,692.00. Police department capital outlay included \$2,060.00 for the purchase of a new police car and \$1,060.16 for the purchase of uniforms and equipment. Fire department capital outlay consisted of \$2,718.70 for radio equipment, \$2,103.05 for new hose

and nozzles and \$690.89 for miscellaneous equipment, uniforms and firemens' living quarters furnishings. Sewer department capital outlay included \$34,056.34 for engineering work, \$3,334.00 to the Missouri Department of Community Affairs as the first years payment on the City's share for the comprehensive plan for a sewer program, with the balance for miscellaneous improvements and equipment. Park department capital outlay consisted of \$2,289.50 for a new turf tractor, \$4,250.00 for redesign and construction work on two greens, \$1,959.15 for tennis courts paving, \$855.97 for the North Park project, \$2,349.03 for sand, chat, pipe, sifting screens, top dressing for greens, etc. for the golf course. Street department capital outlay included \$4,446.79 for a new dump truck with gravel spreader gate, \$4,742.00 cash down-payment on a new road grader, \$2,788.00 cash down-payment on the trade for a new loader, \$610.81 for snowplow attachments and \$471.48 for signs. The balance of \$17,788.00 due on equipment purchases is included in capital outlay in accounts payable.

Water department expenditures for capital outlay totaled \$51,606.63 for improvement and expansion of the water distribution system, including 1,900 feet of new eight inch water line and 4,161 feet of new six inch water line.

GENERAL

The accounts receivable at March 31, 1970, as computed by us from the detail records, may be compared with those of the preceding year, as shown on the following page.

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1970</u>	<u>March 31, 1969</u>	
Electricity accounts receivable	\$57,809.05	\$49,819.81	\$7,989.24
Water accounts receivable	13,060.33	11,485.25	1,575.08
Sanitation accounts receivable	2,645.15	1,965.00	680.15
Sewer charges accounts receivable	3,641.87		3,641.87
Special sewer tax	106.15	106.15	
Sewer district assessments	3,092.27	9,671.73	(6,579.46)
Delinquent taxes -			
Real estate	1,694.19	1,559.05	135.14
Personal property	3,890.29	2,884.91	1,005.38
Merchants and manufacturers	202.03	138.33	63.70
Occupation licenses	627.67	263.00	364.67
	<u>\$86,769.00</u>	<u>\$77,893.23</u>	<u>\$8,875.77</u>

A summary of the current liabilities of the City of Monett, Missouri, at March 31, 1970, including amounts due within one year on principal and interest payments on bonds outstanding at the end of the fiscal year, may be compared with the current liabilities at the close of the preceding fiscal year, as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1970</u>	<u>March 31, 1969</u>	
General Fund -			
Accounts payable	\$ 54,361.99	\$ 32,401.47	\$21,960.52
Accrued sales tax	1,586.96	3,790.59	(2,203.63)
Waterworks Fund -			
Accounts payable	5,451.91	5,050.00	401.91
Accrued sales tax	362.77	843.18	(480.41)
Sinking and Interest Fund -			
General obligation bonds payable	17,000.00	16,000.00	1,000.00
Interest on above bonds	4,290.00	4,757.50	(467.50)
Waterworks revenue bonds payable	25,000.00	23,000.00	2,000.00
Interest on above bonds	19,971.50	20,765.25	(793.75)
	<u>\$128,025.13</u>	<u>\$106,607.99</u>	<u>\$21,417.14</u>

As shown above, current liabilities have increased \$21,417.14. General Fund accounts payable include \$21,346.48 for the balance due on capital expenditures. Waterworks Fund accounts payable included \$4,081.18 for capital expenditures. Not

included in liabilities is a contract for the replacement of 1,000 water meters over a three year period from May 22, 1968, at \$33.40 each. During the year under review, 366 meters were delivered to the City leaving 370 to be purchased under the contract.

According to the bond indenture of the Reserve Fund for Waterworks Revenue Bonds, Series of 1965, when such Reserve Fund reaches and is maintained at \$30,000.00, no further payments are required to be made into the "fund". This \$30,000.00 fund balance should be reached by October, 1970, at which time the \$500.00 monthly transfers will no longer be required.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000, for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the bond issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the Gillioz Bank and Trust Company, Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this bond issue. Inasmuch as the issue was a General Obligation Bond of the City, however, the City has a contingent liability for the payment of interest and principal on these bonds in the event that the rental income should be inadequate to do this.

In March, 1967, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of 1967, in the principal amount of \$700,000 for the purpose of purchasing and constructing an industrial plant to be leased to Vaisey-Bristol Shoe Company, Incorporated, wholly-owned subsidiary of

the United States Shoe Company, Incorporated. These bonds were issued December 1, 1967. The bonds are to be retired out of the rental payments received from Vaisey-Bristol Shoe Company, Incorporated, with such payments being guaranteed by the United States Shoe Company, Incorporated. In the opinion of attorneys, the bonds do not constitute general obligations of the City or an indebtedness of the City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation. The City is required to see that Vaisey-Bristol Shoe Company, Incorporated, complies with the terms of the lease. Included in these terms is a provision for minimum insurance coverages to be maintained by Vaisey-Bristol Shoe Company, Incorporated, with copies of the policies or certificates of insurance delivered to the City of Monett naming the City of Monett and Vaisey-Bristol Shoe Company, Incorporated, as their interest appears. During the course of our examination it was found that such copies of the policies or certificates of insurance had been delivered to the City.

In October, 1969, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of December 1, 1969, in the principal amount of \$1,100,000 for the purpose of purchasing and constructing additional improvements and providing additional machinery and equipment at the plant leased to Wells Aluminum, Inc., a wholly owned indirect subsidiary of Revere Copper and Brass, Incorporated. \$500,000 of these bonds were issued as of December 1, 1969. In the opinion of attorneys, "said bonds do not constitute general obligations of the City of Monett, Missouri, nor an indebtedness of said City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation, but, said bonds constitute valid and legally binding limited obligations of said City according to the terms thereof, payable - solely from and secured by a valid pledge of the rents and revenues derived from the lease of the Project -, and not from any other fund or source".

BROWN AND DESKIN, CERTIFIED PUBLIC ACCOUNTANTS

The meter deposit transactions during the year under review may be summarized, as follows:

<u>Description</u>	<u>Electric Deposits</u>	<u>Water Deposits</u>
Balance - March 31, 1969	\$39,719.71	\$10,932.00
Deposits received	<u>6,552.00</u>	<u>1,714.00</u>
	\$46,271.71	\$12,646.00
Deposits refunded or applied on accounts	<u>4,234.50</u>	<u>987.00</u>
Balance - March 31, 1970	<u>\$42,037.21</u>	<u>\$11,659.00</u>

CITY OF MONETT, MISSOURI

STATEMENT OF GENERAL TAXES COLLECTED

FOR THE FISCAL YEAR ENDED MARCH 31, 1970

<u>Description</u>	<u>Total</u>	<u>General Fund</u>	
		<u>Current</u>	<u>Delinquent</u>
Real estate tax	\$ 61,176.96	\$ 40,407.71	\$ 853.99
Personal property	17,043.78	10,779.59	669.69
Merchants and manufacturing tax	5,095.55	3,437.74	6.10
Occupational licenses	3,239.31	3,239.31	
Utility taxes	28,287.38	28,287.38	
Intangible tax	4,978.66	4,978.66	
Motor vehicle license tax	14,619.75	14,619.75	
Interest and penalties	<u>315.10</u>	<u> </u>	<u>315.10</u>
	<u>\$134,756.49</u>	<u>\$105,750.14</u>	<u>\$1,844.88</u>
Total delinquent taxes, interest and penalties		<u>1,844.88</u>	
		<u>\$107,595.02</u>	

Park		Sewer	
<u>Sinking and</u>	<u>Interest Funds</u>	<u>Sinking and</u>	<u>Interest Funds</u>
<u>Current</u>	<u>Delinquent</u>	<u>Current</u>	<u>Delinquent</u>
\$ 8,607.57	\$243.44	\$10,759.46	\$304.79
2,296.24	191.61	2,870.29	236.36
732.31	1.79	915.37	2.24
<hr/>		<hr/>	
\$11,636.12	<u>\$436.84</u>	\$14,545.12	<u>\$543.39</u>
<hr/>		<hr/>	
<u>436.84</u>		<u>543.39</u>	
<u>\$12,072.96</u>		<u>\$15,088.51</u>	

CITY OF MONETT, MISSOURISTATEMENT OF OTHER REVENUESFOR THE FISCAL YEAR ENDED MARCH 31, 1970

<u>Description</u>	<u>General Fund</u>	<u>Waterworks Fund</u>
Casino rent	\$ 1,350.00	\$
Swimming pool revenue	8,215.60	
State gasoline revenue	30,429.84	
Golf course revenue	13,392.50	
Sanitation	38,646.13	
Sewer charge	50,866.70	
Sales of supplies	8,211.07	1,558.72
Sewer and water taps	165.00	1,134.93
Sewer and water line extensions		6,826.30
Miscellaneous	24,452.63	
Penalties	4,303.63	
Police court fines	4,432.00	
Deposits received	6,552.00	1,714.00
Sales tax collected	<u>18,014.77</u>	<u>4,194.92</u>
Total	<u>\$209,031.87</u>	<u>\$15,428.87</u>

CITY OF MONETT, MISSOURI

STATEMENT OF OTHER EXPENDITURES

FOR THE FISCAL YEAR ENDED MARCH 31, 1970

	<u>GENERAL</u>			
	<u>Total</u>	<u>Administrative</u>	<u>Electric Department</u>	<u>Police Department</u>
Legislative salaries	\$ 16,500.00	\$ 16,500.00	\$	\$
Other salaries	248,991.59	3,416.00	53,942.99	42,420.35
Materials and supplies	79,148.57	8,756.84	35,144.76	1,434.59
Legal and auditing	5,271.04	5,271.04		
Telephone	3,255.72	1,205.53	1,026.48	254.33
Rent	212.43	101.43	111.00	
Gas service	3,163.56	1,064.37	532.34	
Insurance	17,836.76	17,836.76		
Miscellaneous	4,098.87	2,374.04	509.42	277.50
Repairs and supplies	8,295.38	1,508.93	2,249.61	
Janitor	3,227.72	3,227.72		
Health and medical	1,056.00	1,056.00		
Assessors	508.34	508.34		
Capital outlay	289,680.17	22,317.16	192,049.94	3,120.16
Social security taxes	12,881.07	12,881.07		
Auto and truck expense	16,763.35		2,374.98	5,417.67
Electric current purchased	306,427.76		306,427.76	
Deposit refunds	4,234.50		4,234.50	
Freight and express	240.99		196.88	
Sales tax	19,910.64		19,910.64	
Golf course, pool and cemetery maintenance	6,832.32			
Election expense	1,064.14	1,064.14		
	<u>\$1,049,600.92</u>	<u>\$103,323.87</u>	<u>\$614,476.80</u>	<u>\$52,924.60</u>

OPERATING FUND					WATERWORKS
<u>Fire</u>	<u>Sewer</u>	<u>Park</u>	<u>Street</u>	<u>Sanitation</u>	<u>OPERATING</u>
<u>Department</u>	<u>Department</u>	<u>Department</u>	<u>Department</u>	<u>Department</u>	<u>FUND</u>
\$	\$	\$	\$	\$	\$
26,494.60	11,882.64	51,136.98	28,944.00	30,754.03	29,834.30
1,746.77	6,915.38	2,007.12	22,692.95	450.16	13,023.62
155.19	147.09	138.14	328.96		208.62
	681.95	440.47	444.43		369.84
34.15	347.66	362.50	144.80	48.80	1,375.33
354.95	259.20	1,947.79	1,867.89	107.01	537.78
5,512.64	40,903.96	11,703.65	13,851.66	221.00	51,606.63
					1,441.64
1,826.55	351.59	1,479.74	2,875.58	2,437.24	1,744.74
					30,022.45
	32.91		11.20		987.00
					346.50
		6,832.32			4,635.11
<u>\$36,124.85</u>	<u>\$61,522.38</u>	<u>\$76,048.71</u>	<u>\$71,161.47</u>	<u>\$34,018.24</u>	<u>\$136,133.56</u>

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSGENERAL OBLIGATION SEWER BONDS DATED JUNE 1, 1958

<u>Fiscal Year Ended March 31,</u>	<u>Total</u>	<u>Interest</u>	<u>Interest Rates</u>	<u>Principal Maturing March 1,</u>	<u>Bonds Outstanding</u>
1970	\$	\$		\$	\$38,000
1971	13,140	1,140	3%	12,000	26,000
1972	13,780	780	3%	13,000	13,000
1973	<u>13,390</u>	<u>390</u>	3%	<u>13,000</u>	-0-
	<u>\$40,310</u>	<u>\$2,310</u>		<u>\$38,000</u>	

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURISTATEMENT OF SINKING AND INTEREST FUND REQUIREMENTSCITY OF MONETT PARK BONDS DATED MARCH 1, 1964

(\$125,000)

<u>Fiscal Year Ended March 31,</u>	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rates</u>	<u>Principal Maturing March 1,</u>	<u>Bonds Outstanding</u>
1970	\$	\$		\$	\$100,000
1971	8,150.00	3,150.00	3.00%	5,000	95,000
1972	8,000.00	3,000.00	3.00%	5,000	90,000
1973	7,850.00	2,850.00	3.00%	5,000	85,000
1974	7,700.00	2,700.00	3.00%	5,000	80,000
1975	7,550.00	2,550.00	3.00%	5,000	75,000
1976	7,400.00	2,400.00	3.00%	5,000	70,000
1977	7,250.00	2,250.00	3.20%	5,000	65,000
1978	9,090.00	2,090.00	3.20%	7,000	58,000
1979	9,866.00	1,866.00	3.20%	8,000	50,000
1980	11,610.00	1,610.00	3.20%	10,000	40,000
1981	11,290.00	1,290.00	3.20%	10,000	30,000
1982	10,970.00	970.00	3.20%	10,000	20,000
1983	10,650.00	650.00	3.25%	10,000	10,000
1984	<u>10,325.00</u>	<u>325.00</u>	3.25%	<u>10,000</u>	-0-
	<u>\$127,701.00</u>	<u>\$27,701.00</u>		<u>\$100,000</u>	

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURI
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
FOR WATERWORKS REVENUE BONDS DATED JULY 1, 1955

<u>Fiscal Year Ended March 31,</u>	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rates</u>	<u>Principal Maturing July 1,</u>	<u>Bonds Outstanding</u>
1970	\$	\$		\$	\$154,000
1971	22,712.50	4,712.50	3.25%	18,000	136,000
1972	22,127.50	4,127.50	3.25%	18,000	118,000
1973	23,510.00	3,510.00	3.25%	20,000	98,000
1974	22,860.00	2,860.00	3.25%	20,000	78,000
1975	23,193.75	2,193.75	3.25%	21,000	57,000
1976	23,495.00	1,495.00	3.25%	22,000	35,000
1977	23,763.75	763.75	3.25%	23,000	12,000
1978	<u>12,195.00</u>	<u>195.00</u>	3.25%	<u>12,000</u>	-0-
	<u>\$173,857.50</u>	<u>\$19,857.50</u>		<u>\$154,000</u>	

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

FOR WATERWORKS REVENUE BONDS, SERIES OF 1965 (\$435,000)

Fiscal Year Ended March 31,	Total	Total Interest	Interest Rates	Principal Maturing January 1,	Bonds Outstanding
1970	\$	\$		\$	\$414,000
1971	22,259.00	15,259.00	3.75%	7,000	407,000
1972	28,996.50 (24,200.00) 2 month	14,996.50	3.75%	14,000	393,000
1973	28,471.50	14,471.50	3.75%	14,000	379,000
1974	28,946.50	13,946.50	3.75%	15,000	364,000
1975	29,384.00	13,384.00	3.75%	16,000	348,000
1976	28,784.00	12,784.00	3.75%	16,000	332,000
1977	29,184.00	12,184.00	3.75%	17,000	315,000
1978	29,546.50	11,546.50	3.75%	18,000	297,000
1979	29,871.00	10,871.00	3.75%	19,000	278,000
1980	30,159.00	10,159.00	3.50%	20,000	258,000
1981	29,459.00	9,459.00	3.50%	20,000	238,000
1982	29,759.00	8,759.00	3.50%	21,000	217,000
1983	30,024.00	8,024.00	3.60%	22,000	195,000
1984	29,232.00	7,232.00	3.60%	22,000	173,000
1985	29,440.00	6,440.00	3.70%	23,000	150,000
1986	28,589.00	5,589.00	3.70%	23,000	127,000
1987	28,738.00	4,738.00	3.70%	24,000	103,000
1988	28,850.00	3,850.00	3.70%	25,000	78,000
1989	28,925.00	2,925.00	3.75%	26,000	52,000
1990	27,950.00	1,950.00	3.75%	26,000	26,000
1991	<u>26,975.00</u>	<u>975.00</u>	3.75%	<u>26,000</u>	-0-
	<u>\$603,543.00</u>	<u>\$189,543.00</u>		<u>\$414,000</u>	

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.