

CITY OF MONETT,

MISSOURI

AUDIT REPORT

MARCH 31, 1973

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To the Honorable Mayor and Commissioners
City of Monett, Missouri

I have examined the fund balances of the General Fund, Sinking and Interest Fund, and Waterworks Funds of the City of Monett, Missouri, at March 31, 1973, and the revenues collected and expenditures made through the various funds during the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In my opinion, the financial statements referred to above present fairly the fund balances of the City of Monett, Missouri, at March 31, 1973, the revenues collected and expenditures made and the changes in the fund balances during the year then ended on a basis consistent with that of the preceding year.



CITY OF MONETT, MISSOURI
STATEMENT OF FUND BALANCES AND REVENUES AND EXPENDITURES
GENERAL FUNDS AND SINKING AND INTEREST FUNDS
FOR THE FISCAL YEAR ENDED MARCH 31, 1973

	GENERAL FUNDS			SINKING AND INTEREST FUNDS	
	Operating	Sewer Construction	Special Park	Park Bonds	Sewer Bonds
Revenues-					
General taxes	\$ 118,740.97	\$	\$	\$ 12,703.64	\$ 359.75
Electric department sales	941,502.43				
Fund transfer	8,323.36	32,388.92		1,118.48	93,000.00
Interest	280,368.80	27,600.00			1,274.40
Other					
Total revenues	<u>\$1,348,935.56</u>	<u>\$ 59,988.92</u>	<u>\$</u>	<u>\$ 13,822.12</u>	<u>\$94,634.15</u>
Expenditures-					
Bond principal	\$	\$	\$	\$ 5,000.00	\$53,000.00
Bond interest and expense	93,000.00			2,864.00	52,971.00
Fund transfer	1,216,806.19	62,399.21			
Other					
Total expenditures	<u>\$1,309,806.19</u>	<u>\$ 62,339.21</u>	<u>\$</u>	<u>\$ 7,864.00</u>	<u>\$105,971.00</u>
Excess of revenues over expenditures	\$ 39,129.37	\$ (2,350.29)	\$	\$ 5,958.12	\$ (11,336.85)
Fund balance at beginning of year	313,537.75	1,021,756.11	500.00	\$ 32,860.77	\$ 25,130.51
Fund balance - March 31, 1973	<u>\$ 352,667.12</u>	<u>\$1,019,405.82</u>	<u>\$ 500.00</u>	<u>\$ 38,818.89</u>	<u>\$ 13,793.66</u>
Fund balances are represented by-					
Cash in banks	\$ 182,421.12	\$ 65,893.76		\$ 9,422.54	\$ 13,793.66
United States treasury bills	170,246.00	953,512.06		29,396.35	
Monett Industrial Development Corporation Debenture Bond- due May 1, 1974			500.00		
	<u>\$ 352,667.12</u>	<u>\$1,019,405.82</u>	<u>\$ 500.00</u>	<u>\$ 38,818.89</u>	<u>\$ 13,793.66</u>

CITY OF MONETT, MISSOURI

STATEMENT OF FUND BALANCES AND REVENUES AND EXPENDITURES

WATERWORKS FUNDS

FOR THE FISCAL YEAR ENDED MARCH 31, 1973

	Operating and Maintenance	Depreciation and Replacement	Sinking and Interest Series 1955	Sinking and Interest Series 1965	Revenue Bond Reserve Series 1955	Revenue Bond Reserve Series 1965
Revenues-						
Water sales	\$203,928.22			\$ 100.75	\$	\$ 95.23
Interest	7,772.16		759.61			
Other	34,502.71					
Fund transfers			22,200.00	28,681.50		
Total revenues	\$246,203.09	\$	22,959.61	\$28,782.25	\$	\$ 95.23
Expenditures-						
Fund transfers	\$ 50,881.50					
Bond principal		20,000.00				
Bond interest and expense	168,199.31	3,547.54		14,000.00		
Other				14,557.86		
Total expenditures	\$219,080.81	\$ 22,547.54		\$28,557.86		
Excess of revenues over expenditures	\$ 27,122.28	\$ (587.93)		\$ 224.39		\$ 95.23
Fund balance-beginning of year	91,114.46	30,000.00	35,490.35	7,140.00	25,000.00	30,118.37
Fund balance-March 31, 1973	\$118,236.74	\$ 30,000.00	34,902.42	\$ 7,364.39	\$25,000.00	\$30,213.60
Fund balances are represented by-						
Cash in banks	\$ 44,142.81					\$ 820.27
United States treasury notes	25,000.00					5,000.00
United States treasury bills (at cost)	39,093.93					24,393.33
Certificates of deposit	10,000.00		29,356.10			
	\$118,236.74	\$ 30,000.00	34,902.42	\$ 7,364.39	\$25,000.00	\$30,213.60

CITY OF MONETT, MISSOURI
STATEMENT OF FUND BALANCES AND REVENUES AND EXPENDITURES
FEDERAL REVENUE SHARING FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 1973

Revenues-		
Received from United States Government	\$	51,239.00
Interest		<u>231.50</u>
Total revenues	\$	51,470.50
Expenditures-		
Casino rent	\$	35.00
Street Department Capital Outlay		<u>4,922.00</u>
Total expenditures		<u>4,957.00</u>
Excess of revenues over expenditures	\$	46,513.50
Fund balance beginning of year		<u>--</u>
Fund balance - March 31, 1973	\$	<u>46,513.50</u>
Fund balance is represented by-		
Cash in bank	\$	26,750.94
United States treasury bills		<u>19,762.56</u>
	\$	<u>46,513.50</u>

FUND BALANCES

The cash in banks at March 31, 1973, as presented on the statements of fund balances and revenues and expenditures, were reconciled with the amounts confirmed directly to me by the banks. The Collector's petty cash fund of \$300 and change fund of \$100, which are not included in the fund balances, were counted by me at the close of business on March 31, 1973. The securities kept in a safety deposit box at the First National Bank, Monett, Missouri, were \$25,000 in United States Treasury notes, and \$10,000 in a certificate of deposit owned by the Waterworks Fund and \$500 of Monett Industrial Development debenture bonds owned by the General Funds. Held for safekeeping for Waterworks Funds by the Bank of St. Louis, St. Louis, Missouri, were \$25,000 in United States Treasury notes while \$35,000 in United States Treasury notes and \$92,843.36 of United States Treasury bills were held for safekeeping by the Mercantile Trust Co., N.A., St. Louis, Missouri. The Bank of St. Louis also held \$290,771.00 in United States Treasury bills and the Mercantile Trust Co., N.A. held \$662,741.06 in United States Treasury bills for the Construction Fund. The Mercantile Trust Co., N.A. also held \$199,642.35 in United States Treasury bills for the General Funds and \$19,762.56 in United States Treasury bills for the Federal Revenue Sharing Fund.

REVENUES

The analysis of revenues, by funds, is presented in the preceding statements of fund balances and revenues and expenditures. The detail of the general taxes received is shown on Schedule 1. Other receipts are shown in detail on Schedule 2. Receipts were test checked by reference to copies of City auto licenses, occupation license stubs, back tax books and other office records. The City Collector's periodic reports of collections, verified by the City Clerk, were checked against the City Clerk's records of cash received for the year. All fund transfers were in accordance with Ordinances authorizing transfers, as passed by the City Council.

SUPPLEMENTARY INFORMATION

In connection with my examination of the statements of fund balances and revenues and expenditures, I have reviewed the additional information presented in the following comments and schedules taken primarily from the accounting and other records of the City which is not, in my opinion, necessary for a fair presentation of the financial statements referred to above. The primary purpose of my examination was to formulate an opinion on the basic financial statements and was not such as to enable me to express an opinion as to the fairness of all the details of the supplementary information contained in this report.

Interest income of \$7,772.16 reflected in the Waterworks Operating and Maintenance Funds resulted from temporary investment of surplus funds in United States Treasury notes and bills and certificates of deposit. Interest income in the General Funds of \$8,323.36 came from \$7,839.75 earned on investment of surplus funds and \$483.61 Wells Aluminum Co. interest on transformer purchases.

General taxes and penalties collected during the year, for all funds, may be compared with similar collections for the preceding year as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31. 1973</u>	<u>March 31. 1972</u>	
Real estate-			
Current	\$ 50,272.42	\$ 59,621.30	\$ (9,348.88)
Delinquent	1,591.72	4,500.26	(2,908.54)
Personal property-			
Current	15,173.74	17,939.29	(2,765.55)
Delinquent	1,438.26	1,506.80	(68.54)
Merchants and manufactures-			
Current	4,578.03	4,489.71	88.32
Delinquent	49.41	1,159.17	(1,109.76)
Occupational licenses	3,554.67	2,918.50	636.17
Utilities	32,935.04	31,239.86	1,695.18
Intangible	6,944.53	8,513.16	(1,568.63)
Motor vehicle licenses	<u>14,974.50</u>	<u>15,129.00</u>	<u>(154.50)</u>
Total taxes	\$131,512.32	\$147,017.05	\$(15,504.73)
Penalties and interest	<u>292.04</u>	<u>552.72</u>	<u>(260.68)</u>
Total taxes, penalties and interest	<u>\$131,804.36</u>	<u>\$147,569.77</u>	<u>\$(15,765.41)</u>

Uniform assessments are made within the City by arrangements using the services of the County Assessors of Barry and Lawrence Counties. The assessed valuation increased \$124,561.00 in the year under review.

Electric department revenues increased \$50,695.38 over the preceding year due primarily to increased usage. A summary of the electric department revenues

For the year under review, compared with the preceding fiscal year, is as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1973</u>	<u>March 31, 1972</u>	
Sales of electric current	\$941,502.43	\$890,858.36	\$ 50,644.07
Deposits received	12,496.00	12,727.00	(231.00)
Sales tax collected	25,635.64	23,831.46	1,804.18
Sales of supplies	3,086.03	4,874.46	(1,788.43)
Miscellaneous	4,978.26	4,711.70	266.56
Total	\$987,698.36	\$937,002.98	\$ 50,695.38

A summary of the revenues of the Waterworks Operating and Maintenance

Fund for the year under review, compared with the preceding fiscal year, is as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1973</u>	<u>March 31, 1972</u>	
Water sales	\$203,928.22	\$199,329.80	\$ 4,598.42
Deposits received	3,338.00	3,352.00	(14.00)
Water taps	2,450.00	2,025.00	425.00
Sales tax collected	5,926.53	5,773.49	153.04
Water line extensions	21,584.03	15,794.53	5,789.50
Interest	7,772.16	7,745.89	26.27
Miscellaneous	1,204.15	2,704.44	(1,500.29)
Total	\$246,203.09	\$236,725.15	\$ 9,477.94

Based on cash receipts and disbursements, a summary of the Waterworks operations excluding meter deposits, fund transfers and capital outlay is shown on the following page.

	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1973</u>	<u>March 31, 1972</u>	
Revenues-			
Water sales	\$203,928.22	\$199,329.80	\$ 4,598.42
Other income:			
Water taps	2,450.00	2,025.00	425.00
Water extensions	21,584.03	15,794.53	5,789.50
Interest	7,772.16	7,745.89	26.27
Miscellaneous	<u>1,204.15</u>	<u>2,704.44</u>	<u>(1,500.29)</u>
Total revenues	<u>\$236,938.56</u>	<u>\$227,599.66</u>	<u>\$ 9,338.90</u>
Disbursements-			
Salaries	\$ 43,414.89	\$ 38,551.36	\$ 4,863.53
Materials and supplies	9,527.43	6,970.23	2,557.20
Telephone	261.58	240.14	21.44
Utilities	27,184.42	42,337.78	(15,153.36)
Miscellaneous	643.41	865.75	(222.34)
Repairs and supplies	3,355.03	2,185.04	1,169.99
Social security taxes	2,324.88	2,083.70	241.18
Auto and truck expenses	2,487.97	1,896.86	591.11
Freight and express	<u>--</u>	<u>--</u>	<u>--</u>
Total disbursements	<u>\$ 89,199.61</u>	<u>\$ 95,130.86</u>	<u>\$ (5,931.25)</u>
Excess of receipts over disbursements before provision for bond retirement, interest or capital outlay	<u>\$147,738.95</u>	<u>\$132,468.80</u>	<u>\$ 15,270.15</u>

The volume of water pumped decreased 5,513,810 gallons to 614,987,000 gallons in the year under review.

Expenditures, by funds, in the year under review, are shown on the preceding statements of fund balances and revenues and expenditures. The details of the expenditures, other than fund transfers, of the General Operating Fund and Waterworks Operating and Maintenance Fund are shown on Schedule 3. Expenditures were tested by reference to ordinances authorizing payments, vouchers, contracts, vendor's invoices, etc. All the expenditures for the year were authorized, in total, by ordinances. The payroll for the month of July, 1972, was listed in detail and

compared with the salaries authorized by the City Council. No discrepancies were noted.

In the year under review, the City made payments on its outstanding bonded indebtedness in the amount of \$92,000 as follows:

<u>Description</u>	<u>Amount</u>
General Obligation Sewer Bonds, dated June 1, 1958	\$ 13,000.00
dated March 1, 1971	40,000.00
City of Monett, Park Bonds, dated March 1, 1964	5,000.00
Waterworks Revenue Bonds, dated July 1, 1955	20,000.00
series of 1965	<u>14,000.00</u>
	<u>\$ 92,000.00</u>

Interest on all outstanding bonds was paid through the last paying date, prior to March 31, 1973.

As shown on Schedule 3, expenditures for capital outlays from the General Operating Fund in the year under review totaled \$256,193.49. Administrative capital outlays were primarily for the Fire and Police Departments office improvements. Electrical Department capital outlay of \$188,121.63 was primarily for the expansion and improvement of the electrical transmission and distribution system including over five miles of new three phase distribution lines other than \$1,462.80 one half of the cost of a new pick up truck shared with the Water Department. Police Department capital outlay included \$4,563.00 for two police cars and \$585.06 for office furniture and fixtures. Street Department capital outlay included \$10,349.00 for a street sweeper, \$2,985.57 for curb and gutter forms and \$4,922.00 for a brush chipper, for which the General Fund was reimbursed by the Federal Revenue Sharing Fund. Park Department capital outlay included \$1,342.86 for the golf course; \$384.70

North Park improvements; \$7,057.46 South Park improvements; \$4,400.00 for mowers. Sanitation capital outlay included \$12,104.28 for a new truck and compactor.

Water Department capital outlay included 5,606 feet of new eight inch line and 1,092 feet of new six inch line in the improvement and expansion of the distribution system, \$1,482.60 of the shared cost of a new truck, \$8,300.78 for engineering services for mapping the water system and \$504.50 for a chain saw and blades.

GENERAL

The accounts receivable at March 31, 1973 as computed by me from the detail records, may be compared with those of the preceding year as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1973</u>	<u>March 31, 1972</u>	
Electricity accounts receivable	\$58,590.02 ✓	\$59,012.74	\$ (422.72)
Water accounts receivable	13,401.81 ✓	13,586.25	(184.44)
Sanitation accounts receivable	2,257.81 ✓	2,062.97	194.84
Mower charges accounts receivable	6,598.74 ✓	7,220.75	(622.01)
Mower district assessments	31.67 ✓	31.67	--
Delinquent taxes-			
Real estate	2,434.07 ✓	1,855.58	578.49
Personal property	5,144.53 ✓	4,346.96	797.57
Merchants and manufactures	368.07 ✓	262.11	105.96
Occupation licenses	310.00 ✓	815.67	(505.67)
	<u>\$89,136.72</u>	<u>\$89,194.70</u>	<u>\$ (57.98)</u>

A summary of the current liabilities of the City of Monett, Missouri, at March 31, 1973, including amounts due on principal and interest payments on bonds outstanding at the end of the fiscal year, may be compared with the current liabilities at the close of the preceding year, as follows:

<u>Description</u>	<u>Fiscal Year Ended</u>		<u>Increase (Decrease)</u>
	<u>March 31, 1973</u>	<u>March 31, 1972</u>	
General Fund-			
Accounts payable	\$ 59,130.20	\$ 62,847.07	\$ (3,716.87)
Accrued sales tax	2,044.30	1,826.94	217.36
Waterworks Fund-			
Accounts payable	4,439.94	6,982.57	(2,542.63)
Accrued sales tax	436.91	454.16	(17.25)
Sinking and Interest Fund-			
General obligation bonds payable	45,000.00	58,000.00	(13,000.00)
Interest on above bonds	53,500.00	55,740.00	(2,240.00)
Waterworks revenue bonds payable	35,000.00	34,000.00	1,000.00
Interest on above bonds	<u>16,806.50</u>	<u>17,981.50</u>	<u>(1,175.00)</u>
	<u>\$216,357.85</u>	<u>\$237,832.24</u>	<u>\$(21,474.39)</u>

Accounts payable include \$11,087.56 for capital expenditures in the General Fund and Waterworks Fund.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000.00 for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the bond issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the Gillioz Bank and Trust Company, Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this bond issue. Inasmuch as the issue was the General Obligation Bond of the City, however, the City has a contingent liability for the payment of interest and principal on these bonds in the event that the rental

income should be inadequate to do this.

In March, 1967, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of 1967, in the principal amount of \$ 700,000.00 for the purpose of purchasing and constructing an industrial plant to be leased to Vaisey-Bristol Shoe Company, Incorporated, wholly-owned subsidiary of The United States Shoe Company, Incorporated. These bonds were issued December 1, 1967. The bonds are to be retired out of the rental payments received from Vaisey-Bristol Shoe Company, Incorporated, with such payments being guaranteed by The United States Shoe Company, Incorporated. In the opinion of attorneys, the bonds do not constitute general obligations of the City or an indebtedness of the City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation. The City is required to see that Vaisey-Bristol Shoe Company, Incorporated, complies with the terms of the lease. Included in these terms is a provision for minimum insurance coverages to be maintained by Vaisey-Bristol Shoe Company, Incorporated, with copies of the policies or certificates of insurance delivered to the City of Monett naming the City of Monett and Vaisey-Bristol Shoe Company, Incorporated, as their interest appears. During the course of our examination it was found that such copies of the policies or certificates of insurance had been delivered to the City.

In October, 1969, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of December 1, 1969, in the principal amount of \$1,100,000 for the purpose of purchasing and constructing additional improvements and providing additional machinery and equipment at the plant leased to Wells Aluminum, Inc., a wholly-owned indirect subsidiary of Revere Copper and Brass, Incorporated. In the opinion of attorneys, "said bonds do not constitute general obligations of the City of Monett, Missouri, nor an indebtedness of said City within the meaning of any constitutional or statutory limitation, and

are not payable in any manner by taxation, but, said bonds constitute valid and legally binding limited obligations of said City according to the terms thereof, payable - solely from and secured by a valid pledge of the rents and revenues derived from the lease of the Project-, and not from any other fund or source".

CITY OF MONETT, MISSOURI
STATEMENT OF GENERAL TAXES COLLECTED
FOR THE FISCAL YEAR ENDED MARCH 31, 1973

Description	Total	General Fund		Park		Sewer	
		Current	Delinquent	Sinking and Interest Funds Current	Sinking and Interest Funds Delinquent	Sinking and Interest Funds Current	Sinking and Interest Funds Delinquent
Real estate tax	\$ 51,864.14	\$ 41,434.53	\$ 1,134	\$ 8,837.89	\$ 237.22	\$ 219.85	
Personal property tax	16,612.00	12,506.19	1,153	2,667.55	148.01	136.90	
Merchants and manufacturers tax	4,627.44	3,773.22	38	804.81	8.16	3.00	
Occupational licenses	3,554.67	3,554.67					
Utility taxes	32,935.04	32,935.04					
Intangible tax	6,944.53	6,944.53					
Motor vehicle license tax	14,974.50	14,974.50					
Interest and Penalties	292.04		292				
	<u>\$131,804.36</u>	<u>\$116,122.68</u>	<u>\$ 2,618</u>	<u>\$12,310.25</u>	<u>\$ 393.39</u>	<u>\$ 359.75</u>	
Total delinquent taxes, interest and penalties		2,618.29		393.39		359.75	
		<u>\$118,740.97</u>		<u>\$ 12,703.64</u>		<u>\$ 359.75</u>	

CITY OF MONETT, MISSOURI

STATEMENT OF OTHER REVENUES

FOR THE FISCAL YEAR ENDED MARCH 31, 1973

<u>Description</u>	<u>General Fund</u>	<u>Waterworks Fund</u>
Casino rent	\$ 1,850.00	\$
Swimming pool revenue	7,073.06	
State gasoline revenue	43,840.10	
Golf course revenue	16,831.00	
Sanititation	40,454.35	
Sewer charges	89,321.40	
Sales of supplies	3,086.03	1,210.00
Sewer and water taps	2,479.92	2,450.00
Sewer and water line extensions		21,584.03
Miscellaneous	27,493.42	(5.85)
Penalties	4,465.88	
Police court fines	5,342.00	
Deposits received	12,496.00	3,338.00
Sales tax collected	<u>25,635.64</u>	<u>5,926.53</u>
	<u>\$ 280,368.80</u>	<u>\$ 34,502.71</u>

CITY OF MONETT, MISSOURI
STATEMENT OF OTHER EXPENDITURES
FOR THE FISCAL YEAR ENDED MARCH 31, 1973

	GENERAL		OPERATING FUND							Waterworks Operating Fund
	Total	Administrative	Electric Department	Police Department	Fire Department	Sewer Department	Park Department	Street Department	Sanitation Department	
Legislative salaries	\$ 17,675.11	\$ 17,675.11								\$ 43,414.89
Other salaries	300,657.43	4,173.50	60,440.64	59,985.42	32,121.57	15,586.03	57,151.73	30,986.13	40,212.41	9,577.43
Materials and supplies	67,878.02	8,348.87	23,329.23	1,676.63	1,647.98	16,054.72	2,171.16	12,588.36	2,061.07	
Legal and auditing	3,910.95	3,910.95		442.80						261.58
Telephone	3,774.59	1,274.31	1,175.39		311.61	217.62	91.47	261.39		447.82
Gas service	3,360.00	965.44	461.54			1,164.58	356.72	411.72		
Insurance	31,581.40	31,581.40								643.41
Miscellaneous	8,556.16	2,888.03	2,011.87	761.60	165.62	1,473.00	753.61	26.98	475.45	3,355.03
Repairs and supplies	13,556.83	2,402.25	5,082.90		83.90	2,952.09	1,520.95	1,178.11	336.63	
Janitor	4,068.06	4,068.06								
Health and medical	1,056.00	1,056.00								
Assessors	612.80	612.80								
Capital outlay (other than salaries)	256,193.49	3,976.45	188,121.63	5,270.48						71,077.46
Social security taxes	17,276.12	17,276.12			684.76	4,511.30	13,539.50	27,863.70	12,225.67	2,324.88
Auto and truck	21,437.42		3,193.55	5,998.35	940.12	1,030.94	701.07	3,758.82	5,814.57	2,487.97
Electric current purchased	418,999.70		418,999.70							26,736.60
Deposits refunded	12,773.92		12,773.92							2,662.40
Sales tax paid	20,663.91		20,663.91							5,259.84
Golf course, pool and cemetery maintenance	11,938.18	836.10					11,938.18			
Election expense	836.10	836.10								
	<u>\$1,216,806.19</u>	<u>\$ 101,045.39</u>	<u>\$736,254.28</u>	<u>\$ 74,135.28</u>	<u>\$ 35,955.56</u>	<u>\$ 42,990.28</u>	<u>\$ 88,224.39</u>	<u>\$ 77,075.21</u>	<u>\$ 64,125.80</u>	<u>\$160,199.31</u>

Schedule 3

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

CITY OF MONETT PARK BONDS DATED MARCH 1, 1964

<u>Fiscal Year Ended March 31,</u>	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rates</u>	<u>Principal Maturing March 1,</u>	<u>Bonds Outstanding</u>
1973	\$	\$		\$	\$85,000
1974	7,700.00	2,700.00	3.00%	5,000	80,000
1975	7,550.00	2,550.00	3.00%	5,000	75,000
1976	7,400.00	2,400.00	3.00%	5,000	70,000
1977	7,250.00	2,250.00	3.20%	5,000	65,000
1978	9,090.00	2,090.00	3.20%	7,000	58,000
1979	9,866.00	1,866.00	3.20%	8,000	50,000
1980	11,610.00	1,610.00	3.20%	10,000	40,000
1981	11,290.00	1,290.00	3.20%	10,000	30,000
1982	10,970.00	970.00	3.20%	10,000	20,000
1983	10,650.00	650.00	3.25%	10,000	10,000
1984	<u>10,325.00</u>	<u>325.00</u>	3.25%	<u>10,000</u>	-0-
	<u>\$ 103,701.00</u>	<u>\$18,701.00</u>		<u>\$85,000</u>	

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

GENERAL OBLIGATION SEWER BONDS DATED MARCH 1, 1971

<u>Fiscal Year Ended March 31,</u>	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rates</u>	<u>Principal Maturing March 1,</u>	<u>Bonds Outstanding</u>
1973	\$	\$		\$	\$1,090,000
1974	90,800.00	50,800.00	4.25%	40,000	1,050,000
1975	89,100.00	49,100.00	4.25%	40,000	1,010,000
1976	87,400.00	47,400.00	4.25%	40,000	970,000
1977	90,700.00	45,700.00	4.25%	45,000	925,000
1978	88,787.50	43,787.50	4.25%	45,000	880,000
1979	91,875.00	41,875.00	4.25%	50,000	830,000
1980	89,750.00	39,750.00	4.25%	50,000	780,000
1981	92,625.00	37,625.00	4.25%	55,000	725,000
1982	95,287.50	35,287.50	4.25%	60,000	665,000
1983	92,737.50	32,737.50	4.25%	60,000	605,000
1984	90,187.50	30,187.50	4.75%	60,000	545,000
1985	97,337.50	27,337.50	4.75%	70,000	475,000
1986	94,012.50	24,012.50	4.75%	70,000	405,000
1987	95,687.50	20,687.50	5.00%	75,000	330,000
1988	91,937.50	16,937.50	5.00%	75,000	255,000
1989	93,187.50	13,187.50	5.00%	80,000	175,000
1990	94,187.50	9,187.50	5.25%	85,000	90,000
1991	94,725.00	4,725.00	5.25%	90,000	
	<u>\$1,660,325.00</u>	<u>\$570,325.00</u>		<u>\$1,090,000</u>	

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

FOR WATERWORKS REVENUE BONDS DATED JULY 1, 1955

<u>Fiscal Year Ended March 31,</u>	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rates</u>	<u>Principal Maturing July 1,</u>	<u>Bonds Outstanding</u>
1973	\$	\$		\$	\$98,000
1974	22,860.00	2,860.00	3.25%	20,000	78,000
1975	23,193.75	2,193.75	3.25%	21,000	57,000
1976	23,495.00	1,495.00	3.25%	22,000	35,000
1977	23,763.75	763.75	3.25%	23,000	12,000
1978	<u>12,195.00</u>	<u>195.00</u>	3.25%	<u>12,000</u>	
	<u>\$105,507.50</u>	<u>\$7,507.50</u>		<u>\$98,000</u>	

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.

CITY OF MONETT, MISSOURI

STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS

FOR WATERWORKS REVENUE BONDS, SERIES OF 1965

Fiscal Year Ended March 31,	Total	Total Interest	Interest Rates	Principal Maturing January 1,	Bonds Outstanding
1973	\$	\$		\$	\$379,000
1974	28,946.50	13,946.50	3.75%	15,000	364,000
1975	29,384.00	13,384.00	3.75%	16,000	348,000
1976	28,784.00	12,784.00	3.75%	16,000	332,000
1977	29,184.00	12,184.00	3.75%	17,000	315,000
1978	29,546.50	11,546.50	3.75%	18,000	297,000
1979	29,871.00	10,871.00	3.75%	19,000	278,000
1980	30,159.00	10,159.00	3.50%	20,000	258,000
1981	29,459.00	9,459.00	3.50%	20,000	238,000
1982	29,759.00	8,759.00	3.50%	21,000	217,000
1983	30,024.00	8,024.00	3.60%	22,000	195,000
1984	29,232.00	7,232.00	3.60%	22,000	173,000
1985	29,440.00	6,440.00	3.70%	23,000	150,000
1986	28,589.00	5,589.00	3.70%	23,000	127,000
1987	28,738.00	4,738.00	3.70%	24,000	103,000
1988	28,850.00	3,850.00	3.70%	25,000	78,000
1989	28,925.00	2,925.00	3.75%	26,000	52,000
1990	27,950.00	1,950.00	3.75%	26,000	26,000
1991	26,975.00	975.00	3.75%	26,000	
	<u>\$523,816.00</u>	<u>\$144,816.00</u>		<u>\$379,000</u>	

Note: Fiscal agent's fees and mailing expenses are not included in the above amounts.