CITY OF MONETT

MISSOURI

AUDIT REPORT

March 31, 1976

CITY OF MONETT, MISSOURI
ANNUAL REPORT

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Harold Ray Smith
CERTIFIED PUBLIC ACCOUNTANTS
FIRST NATIONAL BANK BUILDING
P. O. BOX 439
MONETT, MISSOURI 65708
235-3488

MEMBER OF THE AMERICAN INSTITUTE
OF CERTIFIED PUBLIC ACCOUNTANTS

Honorable Harrell C. Hall, Mayor
Members of City Council
City of Monett
Monett, Missouri 65708

Gentlemen:

We have examined the balance sheets of the various funds of the City of Monett, Missouri, as of March 31, 1976, and the related statements of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheets and related statements of operations present fairly the financial position of the various funds and balanced account groups, on a cash basis, for the City of Monett, Missouri, at March 31, 1976, and the results of their operations for the year then ended, in conformity with generally accepted principles applicable to governmental entities, applied on a basis consistent with that of the preceding fiscal year.

Harold Ray Smith

Harold Ray Smith,
Certified Public Accountant

July 28, 1976

ANNUAL REPORT

MARCH 31, 1976

CITY OF MONETT, MISSOURI
COMBINED BALANCE SHEET-ALL FUNDS
March 31, 1976

ASSETS	Total	General Fund	Special Revenue Funds
Cash on Hand	$ 400.00	$ 400.00	$
Cash in Bank	309,025.35	91,097.33	10,503.53
Investments-U.S.Treasury Bills(cost)	1,293,683.06	315,657.78	9,770.90
Investment-U.S.Treasury Note (cost)	10,000.00		
Investment-Certificate of Deposit	10,000.00		
Accounts Receivable	103,909.76	10,049.76	
Taxes Receivable	6,168.52	5,315.54	
Due from Other Funds	215.03		
Total Assets	$1,733,401.72	$422,520.41	$20,274.43

LIABILITIES, RESERVES AND FUND BALANCES

Liabilities:			
Due to Other Fund	$ 215.03	$ 165.03	$
Reserve for Accounts Receivable	103,909.76	10,049.76	
Reserve for Taxes	6,168.52	5,315.54	
Fund Balance	1,623,108.41	406,990.08	20,274.43
Total Liabilities,Reserves & Fund Balance	$1,733,401.72	$422,520.41	$20,274.43

Exhibit A

Debt Ser. & Related Funds	Sewer Construction Fund	Enterprise Funds	Trust and Agency	Special Assessment Fund
$	$	$	$	$
28,755.61	97,330.48	53,525.40	12,413.67	15,399.33
165,276.11	676,043.00	126,935.27		
10,000.00				
		10,000.00		
		93,860.00		
852.98				
50.00		165.03		
$204,934.70	$773,373.48	$284,485.70	$12,413.67	$15,399.33
$	$	$ 50.00	$	$
		93,860.00		
852.98				
204,081.72	773,373.48	190,575.70	12,413.67	15,399.33
$204,934.70	$773,373.48	$284,485.70	$12,413.67	$15,399.33

CITY OF MONETT, MISSOURI
COMBINED STATEMENT OF REVENUES-ALL FUNDS
For the Fiscal Year Ended March 31, 1976

	Total	General Fund	Special Revenue Funds
Taxes-Current	$ 76,529.40	$ 64,852.23	$
Taxes-Deliquent	3,870.38	3,172.09	
Penalties and interest	522.62	522.62	
Utilities tax	35,267.35	35,267.35	
Intangible tax	12,960.10	12,960.10	
Occupation licenses	3,298.50	3,298.50	
Automobile licenses	15,963.25	15,963.25	
Motor fuel tax	50,254.96	50,254.96	
Casino rent	3,063.00	3,063.00	
Swimming pool	5,186.55	5,186.55	
Golf course	19,582.00	19,582.00	
Sale of Cemetery lots	6,260.00	6,260.00	
Misc. park revenue	790.39	790.39	
Street patching	2,833.00	2,833.00	
Black topping	2,460.00	2,460.00	
Stump removal & curbing	33,770.98	33,770.98	
Garbage pickup	55,075.53	55,075.53	
Misc. sanitation charges	86.66	86.66	
Sewer charges	81,883.87	81,883.87	
Sewer taps	330.00	330.00	
Special assessments	21,508.90	-0-	
Misc. sewer charges	472.89	472.89	
Police fines	4,609.00	4,609.00	
Misc. police charges	262.04	262.04	
Rental income	1,529.50	1,400.00	
Misc. fire dept. revenue	88.06	88.06	
Sales for services-Elect. & Water	1,325,438.22		
Sales tax collected	36,543.99		
Deposits received	13,315.24		
Sale of Supplies	9,748.55		
Penalties	5,062.24		
Water taps	2,850.00		
Miscellaneous charges	22,501.11	15,735.74	
Interest income	104,108.02	19,480.80	721.64
Governmental grants, etc.	356,472.00		36,672.00
Payroll tax transfers	105,428.41		
Sub-Total	$2,419,926.71	$439,661.61	$37,393.64
Inter-Fund Transfers	374,030.01	229,627.93	-0-
Grand Totals	$2,793,956.72	$669,289.54	$37,393.64

Exhibit B

Debt & Related Funds	Sewer Construction Funds	Enterprise Funds	Trust & Agency Fund	Special Assessment Fund
$ 11,677.17	$	$	$	$
698.29				
3,000.00				18,508.90
		129.50		
		1,325,438.22		
		36,543.99		
		13,315.24		
		9,748.55		
		5,062.24		
		2,850.00		
		6,765.37		
10,490.20	66,855.45	6,559.93		
	319,800.00			
			105,428.41	
$ 25,865.66	$386,655.45	$1,406,413.04	$105,428.41	$18,508.90
139,800.00	-0-	4,602.08	-0-	-0-
$165,665.66	$386,655.45	$1,411,015.12	$105,428.41	$18,508.90

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Exhibit C

CITY OF MONETT, MISSOURI
COMBINED STATEMENT OF EXPENDITURES-ALL FUNDS
COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
General Fund (Schedule 3)	$ 715,810.00	$ 720,406.46	$	$ 4,596.46
Special Revenue Fund (Schedules 5 & 6)	51,224.00	43,555.61	7,668.39	
Debt Service & Related Funds (Schedules 8,9,10,11,12,13 & 14)	147,395.00	147,267.42	127.58	
Sewer Construction Fund (Schedule 15)	-0-	742,058.24		742,058.24
Enterprise Funds (Schedules 18 & 20)	1,082,950.00	1,082,276.99	673.01	
Trust & Agency Fund (Schedule 21)	-0-	105,420.89		105,420.89
Special Assessment Fund (Schedule 22)	-0-	13,861.65		13,861.65
Grand Total	$1,997,379.00	$2,854,847.26		$857,468.26

CITY OF MONETT, MISSOURI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-ALL FUNDS
For the Fiscal Year Ended March 31, 1976

Exhibit D

	Balance Apr.1,1975	Receipts: Revenues	Receipts: Transfers	Investments Sold	Disbursements: Expenditures	Disbursements: Transfers	Investments Purchased	Balance March 31,1976
General Fund	$168,659.97	$ 439,661.61	$362,847.56	$ 580,519.20	$ 720,406.46	$133,054.60	$ 606,729.95	$ 91,497.33
Special Revenue Funds:								
Federal Revenue Sharing	16,796.20	32,393.64	-0-	29,278.36	38,641.78	-0-	29,409.06	10,417.36
Ambul. Neighborhood Facility	-0-	5,000.00	-0-	-0-	4,913.83	-0-	-0-	86.17
Debt Service & Related Funds:								
1964 Park Sinking & Interest	2,482.48	15,681.73	-0-	106,693.73	7,412.50	-0-	116,584.94	860.50
1971 Sewer Sinking & Interest	4,720.86	91,445.04		79,154.96	87,464.00	-0-	79,154.96	8,701.90
1955 Waterworks Sinking & Interest	6,966.10	1,625.51	23,400.00	48,374.49	23,527.00	-0-	48,525.29	8,313.81
1965 Waterworks Sinking & Interest	8,972.48	111.30	28,800.00	9,888.70	28,863.92	-0-	9,888.70	9,019.86
Depreciation and Replacement	-0-	1,466.06	-0-	39,376.63	-0-	1,466.06	38,923.92	452.71
1955 Revenue Bond Reserve	-0-	1,577.07	-0-	49,157.31	-0-	1,577.07	48,535.27	622.04
1965 Revenue Bond Reserve	746.72	1,558.95	-0-	58,609.16	-0-	1,608.95	58,521.09	784.79
Capital Project Fund:								
Sewer Construction	75,907.84	386,655.45	20,000.00	1,998,144.55	742,058.24	20,000.00	1,621,319.12	97,330.48
Enterprise Funds:								
Electrical Utility	-0-	1,172,436.21	-0-	-0-	942,808.28	229,627.93	-0-	-0-
Waterworks Oper. & Maint.	41,146.35	233,976.83	4,652.08	160,588.69	139,468.71	52,365.03	195,004.81	53,525.40
Trust and Agency:								
Payroll tax fund	12,406.15	105,428.41	-0-	-0-	105,420.89	-0-	-0-	12,413.67
Special Assessment Fund:								
Water Pro Rata	10,752.08	18,508.90	-0-	-0-	13,861.65	-0-	-0-	15,399.33
Totals	$349,557.23	$2,507,526.71	$439,699.64	$3,159,785.78	$2,854,847.26	$439,699.64	$2,852,597.11	$309,425.35

Balances Classifed By Depository:

Change and Petty Cash Funds	400.00
First National Bank, Monett, MO	99,481.97
Gillioz Bank & Trust Co., Monett, MO.	209,543.38
Total Balances, March 31, 1976	$309,425.35

SUPPLEMENTARY INFORMATION

In connection with our examination of the Combined Balance Sheet-All Funds, Combined Statement of Revenues-All Funds, Combined Statement of Expenditures-All Funds, we have reveiwed the additional information presented in the following comments and schedules taken primarily from the accounting records of the City which is not, in our opinion, necessary for a fair presentation of the financial statements referred to above. The primary purpose of our examination was to formulate an opinion on the basic financial statements and was not such as to enable us to express an opinion as to the fairness of all the details of the supplementary information contained in this report.

CITY OF MONETT, MISSOURI
GENERAL FUND
BALANCE SHEET
March 31, 1976

Schedule 1

ASSETS

Petty cash & change funds		$ 400.00
Cash in bank		91,097.33
Investments-U.S. Treasury bills (at cost)		315,657.78
Accounts receivable:		
Sanitation charges	$2,795.40	
Sewer charges	7,254.36	
Total Accounts Receivable		10,049.76
Taxes receivable		5,315.54
Total Assets		$422,520.41

LIABILITIES, RESERVES AND FUND BALANCE

Due to Waterworks Operations & Maintenance	$ 165.03
Total Liabilities	$ 165.03
Reserve for accounts receivable	10,049.76
Reserve for taxes receivable	5,315.54
Fund balance	406,990.08
Total Liabilities, Reserves and Fund Balance	$422,520.41

GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$ 457,707.00	$ 457,707.00		$ -0-
Add: Revenues	647,340.00	669,289.54		21,949.54
Petty cash & change funds not included in Beg. Bal.	-0-	400.00		400.00
Fund Balance and Revenues	$1,105,047.00	$1,127,396.54		$ 22,349.54
Less: Expenditures	715,810.00	720,406.46		4,596.46
Fund Balance, March 31, 1976	$ 389,237.00	$ 406,990.08		$ 17,753.08

Schedule 2

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Adjusted Estimated Revenue	Actual Revenue	Actual Under Estimate	Actual Over Estimate
Taxes:				
Real estate	$ 49,000.00	$ 48,413.10	$ 586.90	$
Personal Property	16,000.00	15,222.47	777.53	
Merchants & Manufacturers	4,500.00	4,388.75	111.25	
Penalties & interest	500.00	522.62		22.62
Utilities	37,000.00	35,267.35	1,732.65	
Intangible	10,000.00	12,960.10		2,960.10
Total Property Taxes	$117,000.00	$116,774.39	$ 225.61	
Licenses & Permits:				
Occupation licenses	$ 3,500.00	$ 3,298.50	$ 201.50	$
Automobile licenses	15,500.00	15,963.25		463.25
Total Licenses & Permits	$ 19,000.00	$ 19,261.75		$ 261.75
Intergovernmental Revenue:				
Motor fuel tax	$ 50,000.00	$ 50,254.96		$ 254.96
Charges for Services:				
Casino rent	$ 3,000.00	$ 3,063.00	$	$ 63.00
Swimming pool	5,000.00	5,186.55		186.55
Golf course	20,000.00	19,582.00	418.00	
Sale of Cemetery lots	6,000.00	6,260.00		260.00
Miscellaneous park revenue	-0-	790.39		790.39
Street patching	2,000.00	2,833.00		833.00
Black topping	2,000.00	2,460.00		460.00
Stump removal & curbing	34,000.00	33,770.98	229.02	
Garbage pickup	54,000.00	55,075.53		1,075.53
Miscellaneous Sanitation revenue		86.66		86.66
Sewer charges	82,000.00	81,883.87	116.13	
Sewer taps	2,500.00	330.00	2,170.00	
Sewer miscellaneous	40.00	472.89		432.89
Total Charges for Services	$210,540.00	$211,794.87		$ 1,254.87
Fines and Forfeits:				
Police fines	$ 6,000.00	$ 4,609.00	$1,391.00	$
Miscellaneous receipts	-0-	262.04		262.04
Total Fines & Forfeits	$ 6,000.00	$ 4,871.04	$1,128.96	
Other Revenues:				
Rental income	$ 2,000.00	$ 1,400.00	$ 600.00	$
Interest income	15,000.00	19,480.80		4,480.80
Fire department receipts	-0-	88.06		88.06
Miscellaneous Other receipts	17,000.00	15,735.74	1,264.26	
Total Other Revenues	$ 34,000.00	$ 36,704.60		$ 2,704.60
Transfers:				
Electric Utilities	$210,800.00	$229,627.93		$18,827.93
Total Revenues	$647,340.00	$669,289.54		$21,949.54

Schedule 3

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Adjusted Estimated Expenditures	Actual Expenditures	Actual Under Estimate	Actual Over Estimate
Administration Department:				
Personal services	$ 34,000.00	$ 33,803.15	$ 196.85	$
Supplies	14,000.00	12,540.72	1,459.28	
Contractual services	75,160.00	82,593.05		7,433.05
Capital outlay	1,000.00	746.87	253.13	
Total Administrative	$124,160.00	$129,683.79		$5,523.79
Police Department:				
Personal services	$ 77,000.00	$ 77,993.24	$	$ 993.24
Supplies	15,500.00	14,951.62	548.38	
Contractual services	1,350.00	1,429.04		79.04
Capital outlay	5,000.00	4,498.16	501.84	
Total Police Department	$ 98,850.00	$ 98,872.06		$ 22.06
Fire Department:				
Personal services	$ 36,600.00	$ 38,183.71	$	$1,583.71
Supplies	3,500.00	3,257.38	242.62	
Contractual services	750.00	595.59	154.41	
Capital outlay	2,500.00	860.41	1,639.59	
Total Fire Department	$ 43,350.00	$ 42,897.09	$ 452.91	
Park Department:				
Park:				
Personal services	$ 34,600.00	$ 34,439.54	$ 160.46	$
Supplies	7,400.00	7,353.88	46.12	
Contractual services	1,200.00	3,299.23		2,099.23
Capital outlay	7,700.00	6,753.74	946.26	
Golf Course:				
Personal services	15,750.00	15,702.41	47.59	
Supplies	8,200.00	8,108.09	91.91	
Contractual services	-0-	-0-	-0-	
Capital outlay	4,000.00	3,614.83	385.17	
Cemetery:				
Personal services	8,700.00	8,688.46	11.54	
Supplies	2,200.00	2,136.22	63.78	
Contractual services	-0-	-0-	-0-	
Capital outlay	-0-	-0-	-0-	
Swimming Pool:				
Personal services	7,300.00	7,275.59	24.41	
Supplies	4,700.00	4,503.67	196.33	
Contractual services	-0-	-0-	-0-	
Capital outlay	100.00	67.85	32.15	
Total Park Department	$101,850.00	$101,943.51		$ 93.51

Schedule 3

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Adjusted Estimated Expenditures	Actual Expenditures	Actual Under Estimate	Actual Over Estimate
Sewer Department:				
Personal services	$ 21,500.00	$ 21,383.92	$ 116.08	$
Supplies	20,000.00	20,417.45		417.45
Contractual	4,300.00	1,655.39	2,644.61	
Capital outlay	19,000.00	21,659.59		2,659.59
Transfers to Debt services	87,600.00	87,600.00		
Total Sewer Department	$152,400.00	$152,716.35		$ 316.35
Street Department:				
Personal services	$ 37,000.00	$ 35,275.08	$1,724.92	$
Supplies	31,000.00	31,577.19		577.19
Contractual services	15,700.00	17,840.86		2,140.86
Capital outlay	52,000.00	51,098.30	901.70	
Total Street Department	$135,700.00	$135,791.43		$ 91.43
Sanitation Department:				
Personal services	$ 43,000.00	$ 42,757.86	$ 242.14	$
Supplies	16,000.00	15,657.22	342.78	
Contractual services	500.00	87.15	412.85	
Capital outlay	-0-	-0-	-0-	
Total Sanitation Department	$ 59,500.00	$ 58,502.23	$ 997.77	
Total Expenditures	$715,810.00	$720,406.46		$4,596.46

Schedule 4

CITY OF MONETT, MISSOURI
SPECIAL REVENUE FUNDS
BALANCE SHEET
March 31, 1976

	Total	Federal Revenue Sharing	Ambulance Neighborhood Facility
ASSETS			
Cash in bank	$10,503.53	$10,417.36	$86.17
Investments-U.S.Treasury Bills (cost)	9,770.90	9,770.90	
Total Assets	$20,274.43	$20,188.26	$86.17
LIABILITIES, RESERVES AND FUND BALANCES			
Fund Balance	$20,274.43	$20,188.26	$86.17
Total Liabilities, Reserves and Fund Balance	$20,274.43	$20,188.26	$86.17

Schedule 5

CITY OF MONETT, MISSOURI
FEDERAL REVENUE SHARING FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$26,436.40	$26,436.40	$	$
Add: Revenues	24,788.00	32,393.64		7,605.64
Fund Balance and Revenues	$51,224.40	$58,830.04		$ 7,605.64
Less: Expenditures	51,224.00	38,641.78	12,582.22	
Fund Balance, March 31, 1976	$ .40	$20,188.26		$20,187.86

FEDERAL REVENUE SHARING FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
U. S. Government Receipts	$24,228.00	$31,672.00		$ 7,444.00
Interest income	560.00	721.64		161.64
Total Revenues	$24,788.00	$32,393.64		$ 7,605.64
Expenditures:				
Social Service for Aged & Poor	$ 300.00	$ 215.00	$ 85.00	$
Capital outlay-Street Dept.	5,000.00	3,975.50	1,024.50	
Capital outlay-Water Dept.	14,000.00	8,961.32	5,038.68	
Capital outlay-Library	5,000.00	10,000.00		5,000.00
Capital outlay-Public Service	26,924.00	15,489.96	11,434.04	
Total Expenditures	$51,224.00	$38,641.78	$12,582.22	

Schedule 6

CITY OF MONETT, MISSOURI
AMBULANCE NEIGHBORHOOD FACILITY
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$ -0-	$ -0-		$
Add: Revenues	-0-	5,000.00		5,000.00
Fund Balance and Revenues	$ -0-	$5,000.00		$5,000.00
Less: Expenditures	-0-	4,913.83		4,913.83
Fund Balance, March 31, 1976	$ -0-	$ 86.17		$ 86.17

AMBULANCE NEIGHBORHOOD FACILITY
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Barry County Court-HUD	$ -0-	$5,000.00		$5,000.00
Expenditures:				
Supplies	$ -0-	$ 8.43		$ 8.43
Capital outlay-land	-0-	4,905.40		4,905.40
Total Expenditures	$ -0-	$4,913.83		$4,913.83
Excess Revenues over Expenditures	$ -0-	$ 86.17		$ 86.17

CITY OF MONETT, MISSOURI
DEBT SERVICE AND RELATED FUNDS
BALANCE SHEET
March 31, 1976

	Total	General Obligations		REVENUE BONDS				
		Park Sinking	Sewer Sinking	1955 Water Sinking	1965 Water Sinking	Depr. & Replace.	1955 Water Rev.BondRes.	1965 Water Rev.Bond Res.
ASSETS								
Cash in bank	$ 28,755.61	$ 860.50	$8,701.90	$ 8,313.81	$ 9,019.86	$ 452.71	$ 622.04	$ 784.79
Investment-U.S. Treasury Bills (cost)	165,276.11	63,101.13	-0-	29,084.52	-0-	19,547.29	24,377.96	29,165.21
Investment-U.S. Treasury Note (cost)	10,000.00					10,000.00		
Taxes receivable	852.98	852.98						
Due from other Funds	50.00							50.00
Total Assets	$204,934.70	$64,814.61	$8,701.90	$37,398.33	$ 9,019.86	$30,000.00	$25,000.00	$30,000.00
LIABILITIES, RESERVES AND FUND BALANCES								
Reserve for Taxes Receivable	$ 852.98	$ 852.98	$	$	$	$	$	$
Fund Balances	204,081.72	63,961.63	8,701.90	37,398.33	9,019.86	30,000.00	25,000.00	30,000.00
Total Liabilities, Reserves & Fund Balance	$204,934.70	$64,814.61	$8,701.90	$37,398.33	$ 9,019.86	$30,000.00	$25,000.00	$30,000.00

Schedule 8

CITY OF MONETT, MISSOURI
PARK SINKING AND INTEREST FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$55,692.40	$55,692.40	$	$
Add: Revenues	16,070.00	15,681.73	388.27	
Fund Balance and Revenues	$71,762.40	$71,374.13	$388.27	
Less: Expenditures	7,400.00	7,412.50		12.50
Fund Balance, March 31, 1976	$64,362.40	$63,961.63	$400.77	

CITY OF MONETT, MISSOURI
PARK SINKING AND INTEREST FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Taxes - real estate	$ 9,705.00	$ 8,858.56	$846.44	$
- personal property	3,555.00	2,797.06	757.94	
- merchants & manufacturers	410.00	719.84		309.84
Interest income	2,400.00	3,306.27		906.27
Total Revenues	$16,070.00	$15,681.73	$388.27	
Expenditures:				
Bond principal	$ 5,000.00	$ 5,000.00		$ -0-
Bond interest	2,400.00	2,400.00		-0-
Agent's fees	-0-	12.50		12.50
Total Expenditures	$ 7,400.00	$ 7,412.50		$ 12.50
Excess Revenues over Expenditures	$ 8,670.00	$ 8,269.23	$400.77	

CITY OF MONETT, MISSOURI
SEWER SINKING AND INTEREST FUND-SERIES 1971
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

Schedu

	Estimated	Actual	Actual Under Estimate	Actual Over Estimat
Fund Balance, April 1, 1975	$ 4,720.86	$ 4,720.86		$
Add: Revenues	87,600.00	91,445.04		3,845.
Fund Balance and Revenues	$92,320.86	$96,165.90		$3,845.
Less: Expenditures	87,410.00	87,464.00		54.
Fund Balance, March 31, 1976	$ 4,910.86	$ 8,701.90		$3,791.

SEWER SINKING AND INTEREST FUND-SERIES 1971
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimat
Revenues:				
Interest income	$ -0-	$ 845.04		$ 845.
Special Assess-Sewer laterals	-0-	3,000.00		3,000.
General Fund Transfers	87,600.00	87,600.00		-
Total Revenues	$87,600.00	$91,445.04		$3,845.
Expenditures:				
Bond principal	$40,000.00	$40,000.00		$ -
Bond interest	47,400.00	47,400.00		-
Agent's fees	10.00	64.00		54.
Total Expenditures	$87,410.00	$87,464.00		$ 54.
Excess Revenues over Expenditures	$ 190.00	$ 3,981.04		$3,791.

Schedule 10

CITY OF MONETT, MISSOURI
WATERWORKS SINKING & INTEREST FUND-SERIES 1955
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$35,899.82	$35,899.82	$	$
Add: Revenues	25,050.00	25,025.51	24.49	
Fund Balance & Revenues	$60,949.82	$60,925.33	$ 24.49	
Less: Expenditures	23,495.00	23,527.00		32.00
Fund Balance, March 31, 1976	$37,454.82	$37,398.33	$ 56.49	

WATERWORKS SINKING & INTEREST FUND-SERIES 1955
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Interest income	$ 1,650.00	$ 1,625.51	$ 24.49	
Transfers from Operation & Maint.	23,400.00	23,400.00	-0-	
Total Revenues	$25,050.00	$25,025.51	$ 24.49	
Expenditures:				
Bonds	$22,000.00	$22,000.00	$ -0-	$
Interest	1,495.00	1,495.00	-0-	
Agent's fees	-0-	32.00		32.00
Total Expenditures	$23,495.00	$23,527.00		$32.00
Excess Revenues over Expenditures	$ 1,555.00	$ 1,498.51	$ 56.49	

CITY OF MONETT, MISSOURI
WATERWORKS SINKING & INTEREST FUND-SERIES 1965
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

Schedu

	Estimated	Actual	Actual Under Estimate	Actual Over Estimat
Fund Balance, April 1, 1975	$ 8,972.48	$ 8,972.48		$
Add: Revenues	28,900.00	28,911.30		11.30
Fund Balance and Revenues	$37,872.48	$37,883.78		$11.30
Less: Expenditures	28,790.00	28,863.92		73.92
Fund Balance March 31, 1976	$ 9,082.48	$ 9,019.86		$62.62

WATERWORKS SINKING & INTEREST FUND-SERIES 1965
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimat
Revenues:				
Interest income	$ 100.00	$ 111.30		$11.30
Transfers from Operation & Maint.	28,800.00	28,800.00		
Total Revenues	$28,900.00	$28,911.30		$11.30
Expenditures:				
Bonds	$16,000.00	$16,000.00		$
Interest	12,784.00	12,784.00		
Agent's fees	6.00	79.92		73.92
Total Expenditures	$28,790.00	$28,863.92		$73.92
Excess Revenues over Expenditures	$ 110.00	$ 47.38	$62.62	

Schedule 12

CITY OF MONETT, MISSOURI
WATERWORKS DEPRECIATION AND REPLACEMENT
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated Revenue	Actual Revenue	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$30,000.00	$30,000.00		$
Add: Revenue	-0-	1,466.06		1,466.06
Fund Balance and Revenues	$30,000.00	$31,466.06		$1,466.06
Less: Expenditures	-0-	1,466.06		1,466.06
Fund Balance, March 31, 1976	$30,000.00	$30,000.00		$ -0-

WATERWORKS DEPRECIATION AND REPLACEMENT
STATEMENT OF REVENUES AND EXPENDITURES
For the Fiscal Year Ended March 31, 1976

	Adjusted Estimate	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Interest income	$ -0-	$ 1,466.06		$1,466.06
Expenditures:				
Interest & transfer to Operations	$ -0-	$ 1,466.06		$1,466.06

Schedule 13

CITY OF MONETT, MISSOURI
WATERWORKS REVENUE BOND RESERVE-SERIES 1955
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$25,000.00	$25,000.00		
Add: Revenues	-0-	1,577.07		$1,577.07
Fund Balance and Revenues	$25,000.00	$26,577.05		$1,577.07
Less: Expenditures	-0-	1,577.07		1,577.07
Fund Balance, March 31, 1976	$25,000.00	$25,000.00		$ -0-

WATERWORKS REVENUES BOND RESERVE-SERIES 1955
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated Revenue	Actual Revenue	Actual Under Estimate	Actual Over Estimate
Revenues:				
Interest income	$ -0-	$ 1,577.07		$1,577.07
Expenditures:				
Transfer to Operating Fund	$ -0-	$ 1,577.07		$1,577.07
Excess Revenues over Expenditures	$ -0-	$ -0-		-0-

Schedule 14

CITY OF MONETT, MISSOURI
WATERWORKS REVENUE BOND RESERVE-SERIES 1965
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$30,000.00	$30,000.00		$
Add: Revenues	-0-	1,558.95		1,558.95
Fund Balance and Revenues	$30,000.00	$31,558.95		$1,558.95
Less: Expenditures	-0-	1,558.95		1,558.95
Fund Balance, March 31, 1976	$30,000.00	$30,000.00		$ -0-

WATERWORKS REVENUE BOND RESERVE-SERIES 1965
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Interest income	$ -0-	$ 1,558.95		$1,558.95
				$1,558.95
Expenditures:				
Transfers to Operating Fund	$ -0-	$ 1,558.95		$1,558.95
Excess Revenue over Expenditures	$ -0-	$ -0-		$ -0-

Schedule 15

CITY OF MONETT, MISSOURI
SEWER CONSTRUCTION FUNDS
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$1,128,776.27	$1,128,776.27		$
Add: Revenues	-0-	386,655.45		386,655.45
Fund Balance and Revenues	$1,128,776.27	$1,515,431.72		$386,655.45
Less: Expenditures	-0-	742,058.24		742,058.24
Fund Balance, March 31, 1976	$1,128,776.27	$ 773,373.48		$355,402.79

SEWER CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Federal government-EPA	$ -0-	$ 296,700.00	$	$296,700.00
State of Missouri	-0-	23,100.00		23,100.00
Interest income	-0-	66,855.45		66,855.45
Total Revenues	$ -0-	$ 386,655.45		$386,655.45
Expenditures:				
Capital Outlay-				
Contracts	$ -0-	$ 579,942.71		$579,942.71
Engineering	-0-	152,955.94		152,955.94
Legal fees	-0-	3,524.80		3,524.80
Land & easements	-0-	4,553.10		4,553.10
Miscellaneous	-0-	1,081.69		1,081.69
Total Expenditures	$ -0-	$ 742,058.24		$742,058.24
Deficit of Revenues over Expenditures		$ 355,402.79		$355,402.79

Schedule 16

CITY OF MONETT, MISSOURI
ENTERPRISE FUNDS
BALANCE SHEET
March 31, 1976

	Total Enterprise Funds	Electrical Utility Fund	Water Oper.&Maint. Fund
ASSETS			
Cash in bank	$ 53,525.40	$ -0-	$ 53,525.40
Investments-U.S.Treasury Bill (at cost)	126,935.27	-0-	126,935.27
Investments-Certificate of Deposit	10,000.00	-0-	10,000.00
Accounts Receivable	93,860.00	79,589.50	14,270.50
Due from other Funds	165.03	-0-	165.03
Total Assets	$284,485.70	$79,589.50	$204,896.20
LIABILITIES, RESERVES AND FUND BALANCES			
Liabilities:			
Due to other Funds	$ 50.00		$ 50.00
Total Liabilities	$ 50.00		$ 50.00
Reserve for Accounts Receivable	93,860.00	79,589.50	14,270.50
Fund Balance	190,575.70	-0-	190,575.70
Total Liabilities,Reserves & Fund Balance	$284,485.70	$79,589.50	$204,896.20

Schedule 17

CITY OF MONETT, MISSOURI
ELECTRICAL UTILITIES
BALANCE SHEET
March 31, 1976

ASSETS

Cash in bank	$ -0-
Accounts receivable-Electric	79,589.50
Total Assets	$79,589.50

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for accounts receivable	$79,589.50
Fund Balance	-0-
Total Liabilities, Reserves and Fund Balance	$79,589.50

ELECTRICAL UTILITIES
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$	$		$ -0-
Add: Revenues	1,154,550.00	1,172,436.21		17,886.21
Fund Balance and Revenues	$1,154,550.00	$1,172,436.21		$17,886.21
Less: Expenditures	$ 728,750.00	$ 727,121.05	$1,628.95	$
Capital outlay	215,000.00	215,687.23		687.23
Transfer to General Fund	210,800.00	229,627.93		18,827.93
Total Disbursements	$1,154,550.00	$1,172,436.21		$17,886.21
Fund Balance, March 1, 1976	$ -0-	$ -0-		$ -0-

CITY OF MONETT, MISSOURI
ELECTRICAL UTILITIES
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For Fiscal Year Ended March 31, 1976

Schedule 18

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Receipts:				
Electric current sales	$1,101,000.00	$1,119,801.77	$	$18,801.77
Sales tax collected	32,550.00	30,571.62	1,978.38	
Deposits received	10,000.00	10,155.24		155.24
Pole rental	150.00	129.50	20.50	
Sale of supplies	2,750.00	2,952.52		202.52
Penalties	5,000.00	5,062.24		62.24
Miscellaneous income	2,800.00	3,448.32		648.32
Interest income	300.00	315.00		15.00
Total Receipts	$1,154,550.00	$1,172,436.21		$17,886.21
Expenditures:				
Electric current purchased	$ 570,000.00	$ 570,682.11	$	$ 682.11
Salaries	77,000.00	76,113.22	886.78	
Supplies	29,000.00	30,536.63		1,536.63
Materials	-0-	-0-	-0-	
Equipment repairs	1,500.00	2,072.89		572.89
Auto & truck expense	5,500.00	5,778.87		278.87
Building expense	2,000.00	1,862.99	137.01	
Gas service	750.00	713.04	36.96	
Telephone service	1,250.00	1,573.87		323.87
Freight & express	400.00	433.02		33.02
Miscellaneous expense	800.00	727.92	72.08	
Sales tax paid	32,550.00	29,497.49	3,052.51	
Deposits refunded	8,000.00	7,129.00	871.00	
Total Expenditures	$ 728,750.00	$ 727,121.05	$1,628.95	
Net income from operations	$ 425,800.00	$ 445,315.16		$19,515.16
Less: Capital outlay	215,000.00	215,687.23		687.23
Less: Transfer to General Fund	210,800.00	229,627.93		18,827.93
Excess Receipts over Disbursements	$ -0-	$ -0-		$ -0-

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CITY OF MONETT, MISSOURI
WATERWORKS OPERATIONS AND MAINTENANCE FUND
BALANCE SHEET
March 31, 1976

ASSETS

Bank	$ 53,525.40
ents-U.S. Treasury bills (at cost)	126,935.27
ents-U.S. Treasury note (at cost)	10,000.00
s Receivable-Water	14,270.50
m General Fund	165.03
Total Assets	$204,896.20

LIABILITIES, RESERVES AND FUND BALANCE

1965 Revenue Bond Reserve Fund	$ 50.00
Total Liabilities	$ 50.00
e for Accounts Receivable	14,270.50
Balance	190,575.70
Total Liabilities, Reserves and Fund Balance	$204,896.20

WATERWORKS OPERATIONS AND MAINTENANCE FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
d Balance, April 1, 1975	$143,665.50	$143,665.50		$ -0-
: Revenues	234,200.00	238,578.91		4,378.91
d Balance and Revenues	$377,865.50	$382,244.41		$ 4,378.91
s: Expenditures	$104,200.00	$121,760.24	$ 17,291.53	$ 17,560.24
Capital outlay	35,000.00	17,708.47		-0-
Transfer to Debt Service	52,200.00	52,200.00		$ 268.71
Total Disbursements	$191,400.00	$191,668.71		$ 4,110.20
nd Balance, March 31, 1976	$186,465.50	$190,575.70		

CITY OF MONETT, MISSOURI
WATERWORKS OPERATIONS AND MAINTENANCE FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

Schedule 20

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Water sales	$210,000.00	$205,636.45	$ 4,363.55	$
Deposits received	3,000.00	3,160.00		160.00
Sales tax collected	6,200.00	5,972.37	227.63	
Sale of supplies	1,500.00	6,796.03		5,296.03
Water taps	2,000.00	2,850.00		850.00
Miscellaneous	3,000.00	3,317.05		317.05
Interest income	5,500.00	6,244.93		744.93
Fund transfers (interest)	3,000.00	4,602.08		1,602.08
Total Revenues	$234,200.00	$238,578.91		$ 4,378.91
Expenditures:				
Salaries	$ 55,600.00	$ 53,735.62	$ 1,864.38	$
Social security tax	3,100.00	3,131.41		31.41
Supplies	10,000.00	10,159.10		159.10
Materials	-0-	12.65		12.65
Equipment repairs	3,000.00	15,811.71		12,811.71
Auto & truck expense	2,000.00	2,340.16		340.16
Building supplies & repairs	1,000.00	1,557.82		557.82
Telephone	300.00	303.06		3.06
Gas service	400.00	383.73	16.27	
Electricity	19,300.00	26,414.11		7,114.11
Freight & express	-0-	15.48		15.48
Miscellaneous	500.00	177.50	322.50	
Deposits refunded	2,800.00	2,995.46		195.46
Sales tax paid	6,200.00	4,722.43	1,477.57	
Total Expenditures	$104,200.00	$121,760.24		$17,560.24
Net Operating Income	$130,000.00	$116,818.67	$13,181.33	
Less: Other Disbursements:				
Transfers to Debt Service Funds	$ 52,200.00	$ 52,200.00	$ -0-	
Capital outlay	35,000.00	17,708.47	17,291.53	
Total Other Disbursements	$ 87,200.00	$ 69,908.47	$17,291.53	
Excess Revenues over Disbursements	$ 42,800.00	$ 46,910.20		$ 4,110.20

lule 21

CITY OF MONETT, MISSOURI
PAYROLL TAX FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
nd Balance, April 1, 1975	$12,406.15	$ 12,406.15		$
dd: Revenues	-0-	105,428.41		105,428.41
und Balance and Revenues	$12,406.15	$117,834.56		$105,428.41
ess: Expenditures	-0-	105,420.89		105,420.89
und Balance*, March 31, 1976	$12,406.15	$ 12,413.67		$ 7.52

*Note-Because the City keeps its books on a cash receipts and disbursement system, the fund balance does not reflect a tax liability of $12,403.89 on April 1, 1975 and a tax liability of $12,409.94 on March 31, 1976. The actual fund balance on March 31, 1976 should be $3.73.

PAYROLL TAX FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Payroll tax receipts	$ -0-	$105,428.41		$105,428.41
Expenditures:				
Payroll tax payments	$ -0-	$105,420.89		$105,420.89
Excess Revenues over Expenditures	$ -0-	$ 7.52		$ 7.52

CITY OF MONETT, MISSOURI
WATER PRO RATA FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1976

Schedule 22

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1975	$10,752.08	$10,752.08		$
Add: Revenues	-0-	18,508.90		18,508.90
Fund Balance and Revenues	$10,752.08	$29,260.98		$18,508.90
Less: Expenditures	-0-	13,861.65		13,861.65
Fund Balance, March 31, 1976	$10,752.08	$15,399.33		$ 4,647.25

CITY OF MONETT, MISSOURI
WATER PRO RATA FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1976

	Estimated	Actual	Actual Under Estimate	Actual Over Estimate
Revenues:				
Assessments for watermain ext.	$ -0-	$18,508.90		$18,508.90
Expenditures:				
Contractors	$ -0-	$13,845.15		$13,845.15
Refund on Assessment	-0-	16.50		16.50
Total Expenditures	$ -0-	$13,861.65		$13,861.65
Excess Revenues over Expenditures	$ -0-	$ 4,647.25		$ 4,647.25

CITY OF MONETT, MISSOURI
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
CITY OF MONETT PARK BONDS DATED MARCH 1, 1964

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing March 1	Bonds Outstanding
	$	$		$	$70,000.
1976					
1977	7,250.00	2,250.00	3.20%	5,000.	65,000.
1978	9,090.00	2,090.00	3.20%	7,000.	58,000.
1979	9,866.00	1,866.00	3.20%	8,000.	50,000.
1980	11,610.00	1,610.00	3.20%	10,000.	40,000.
1981	11,290.00	1,290.00	3.20%	10,000.	30,000.
1982	10,970.00	970.00	3.20%	10,000.	20,000.
1983	10,650.00	650.00	3.25%	10,000.	10,000.
1984	10,325.00	325.00	3.25%	10,000.	-0-
Totals	$81,051.00*	$11,051.00		$70,000.	

*Note-Fiscal agent's fees and mailing expenses are not included in above amount.

CITY OF MONETT, MISSOURI
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
GENERAL OBLIGATION SEWER BONDS DATED MARCH 1, 1971

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing March 1	Bonds Outstanding
	$	$		$	$970,000.
1976					
1977	90,700.00	45,700.00	4.25%	45,000.	925,000.
1978	88,787.50	43,787.50	4.25%	45,000.	880,000.
1979	91,875.00	41,875.00	4.25%	50,000.	830,000.
1980	89,750.00	39,750.00	4.25%	50,000.	780,000.
1981	92,625.00	37,625.00	4.25%	55,000.	725,000.
1982	95,287.50	35,287.50	4.25%	60,000.	665,000.
1983	92,737.50	32,737.50	4.25%	60,000.	605,000.
1984	90,187.50	30,187.50	4.75%	60,000.	545,000.
1985	97,337.50	27,337.50	4.75%	70,000.	475,000.
1986	94,012.50	24,012.50	4.75%	70,000.	405,000.
1987	95,687.50	20,687.50	5.00%	75,000.	330,000.
1988	91,937.50	16,937.50	5.00%	75,000.	255,000.
1989	93,187.50	13,187.50	5.00%	80,000.	175,000.
1990	94,187.50	9,187.50	5.25%	85,000.	90,000.
1991	94,725.00	4,725.00	5.75%	90,000.	-0-
Totals	$1,393,025.00*	$423,025.00		$970,000.	

*Note-Fiscal agent's fees and mailing expenses are not included in above amount.

CITY OF MONETT, MISSOURI
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
WATERWORKS REVENUE BONDS DATED JULY 1, 1955

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing July 1	Bonds Outstanding
1976	$	$		$	$ 35,000.
1977	23,763.75	763.75	3.25%	23,000.	12,000.
1978	12,195.00	195.00	3.25%	12,000.	-0-
Totals	$ 35,958.75*	$ 958.75		$ 35,000.	

*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

CITY OF MONETT, MISSOURI
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
WATERWORKS REVENUE BONDS, SERIES OF 1965

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing January 1	Bonds Outstanding
1976	$	$		$	$332,000.
1977	29,184.00	12,184.00	3.75%	17,000.	315,000.
1978	29,546.50	11,546.50	3.75%	18,000.	297,000.
1979	29,871.00	10,871.00	3.25%	19,000.	278,000.
1980	30,159.00	10,159.00	3.25%	20,000.	258,000.
1981	29,459.00	9,459.00	3.50%	20,000.	238,000.
1982	29,759.00	8,759.00	3.50%	21,000.	217,000.
1983	30,024.00	8,024.00	3.60%	22,000.	195,000.
1984	29,232.00	7,232.00	3.60%	22,000.	173,000.
1985	29,440.00	6,440.00	3.70%	23,000.	150,000.
1986	28,589.00	5,589.00	3.70%	23,000.	127,000.
1987	28,738.00	4,738.00	3.70%	24,000.	103,000.
1988	28,850.00	3,850.00	3.70%	25,000.	78,000.
1989	28,925.00	2,925.00	3.75%	26,000.	52,000.
1990	27,950.00	1,950.00	3.75%	26,000.	26,000.
1991	26,975.00	975.00	3.75%	26,000.	-0-
Totals	$436,701.50*	$104,701.50		$332,000.	

*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

ACCOUNTING SYSTEM AND REPORTS

The City's accounting records for general government operations are maintained on a cash basis, with all revenues being recorded when received and expenditures recorded only when paid. Accounting records for the electrical and water departments are maintained on a cash basis for reporting revenues and expenditures, however, they do keep account of receivables due at end of the accounting period.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues for general fund functions totaled $669,289.54 for period ended March 31, 1976, an increase of 5.63 per cent over March 31, 1975. General property taxes produced 10.24 per cent of general revenues compared to 10.26 per cent for prior year. The amount of revenue from various sources and the increase over last year are shown in the following tabulation:

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Revenue Source	Amount	Per Cent of Total	Increase over 3/31/75
Property taxes & penalties	$ 68,546.94	10.24	$ 3,542.64
Franchise and other taxes	98,482.41	14.71	172.61
Licenses and permits	19,261.75	2.88	239.85
Fines, forfeitures and penalties	4,871.04	.73	409.04
Charge for current service	211,794.87	31.65	16,190.77
Utility fund transfer	229,627.93	34.31	4,028.47
Other revenues	36,704.60	5.48	11,609.90
	$669,289.54	100.00	$36,193.28

Uniform assessments are made within the city by arrangements using the service of the County Assessors of Barry and Lawrence Counties. The assessed valuation for 1975 of $9,413,892 represents an increase of $746,540 or 8.61% over 1974. The majority of this increase was due to order of the State Tax Commission to increase the assessed valuation of property throughout the State.

Current tax collections were 95.3 per cent of the tax levy, up .6 per cent over last year. The ratio of total collections (current and delinquent) to the

current tax levy was 100.1 per cent, an increase of 0.7 per cent over last year. Allocations of property tax levy by purpose for 1975 and the preceding two fiscal years are as follows:

	1976	1975	1974
General Fund	0.72	0.75	0.75
General Obligation Debt	0.13	0.16	0.16
Total tax rate	0.85	0.91	0.91

Expenditures for general fund purposes totaled $715,810, an increase of 6.6 per cent over last year. Increases in levels of expenditures for major functions of the city over the preceding year are shown in the following tabulation:

Function	Amount	Per Cent of total	Increase over 1975
General government	$129,683.79	18.0	$18,293.48
Police Department	98,872.06	13.7	4,557.01
Fire Department	42,897.09	6.0	(1,383.22)
Park Department	101,943.51	14.2	(4,182.66)
Sewer Department	152,716.35	21.2	18,294.47
Street Department	135,791.43	18.8	34,397.90
Sanitation	58,502.23	8.1	(18,190.25)
Totals	$720,406.46	100.0	$51,786.73

The expenditures for the year were authorized by the City Council by ordinances for each month's total. Since the City keeps its records on a cash basis, accounts payable are not recorded as expenditures until the ordinance is adopted to pay the accounts and the checks issued in payment thereof. Accounts payable as of March 31, 1976 totaled $36,229.46 for the General Fund, $94,944.76 for the Electrical Utility Fund and $3,403.89 for the Waterworks Operation and Maintenance Fund.

DEBT ADMINISTRATION

Outstanding general obligation bonds as shown on the City's books totaled $1,040,000 of which $970,000 issued for sanitary sewer purposes are considered to be self-supporting. The remainder of $70,000 is considered to be net tax supported debt for the park. Outstanding revenue bonds totaled $367,000 issued for construction of the water system. Pages 40 to 42 present more detailed information on the debt position of the City.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of $525,000 for the purpose of acquiring an industrial plant to be leased to Wells Aluminum Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the bond issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the Gillioz Bank and Trust Company, Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this bond issue. Inasmuch as the issue was the General Obligation Bond of the City, however, the City has a contingent liability for the payment of interest and principal on these bonds in the event that the rental income should be inadequate to do this.

In March, 1967, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of 1967, in the principal amount of $700,000 for the purpose of purchasing and constructing an industrial plant to be leased to Vaisey-Bristol Shoe Company, Incorporated, wholly-owned subsidiary of the United States Shoe Company, Incorporated. These bonds were issued December 1, 1967. The bonds are to be retired out of the rental payments received from Vaisey-Bristol Shoe Company, Incorporated, with such payments being guaranteed by the United States Shoe Company, Incorporated. In the opinion of attorneys, the bonds do not constitute general obligation of the City or an indebtedness of the City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation. The City is required to see that Vaisey-Bristol Shoe Company, Incorporated, complies with the terms of the lease.

In October, 1969, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of December 1, 1969, in the principal amount of $1,100,000 for the purpose of purchasing and constructing additional improvements and providing additional machinery and equipment at the plant leased to Wells Aluminum, Inc., a wholly-owned indirect subsidiary of Revere Copper and Brass, Incorporated. In the opinion of attorneys,"said bonds do not constitute general obligations of the City of Monett, Missouri nor an

indebtedness of said City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation, but, said bonds constitute valid and legally binding limited obligations of said City according to the terms thereof, payable solely from and secured by a valid pledge of the rents and revenues derived from the lease of the project, and not from any other fund or source."

CAPITAL PROJECT FUND

The proceeds of general obligation bond issue for the sanitary sewer systems are accounted for in the capital project fund until the improvement project is completed. During the current year, the final contracts for the sewer and pumping station and the disposal plant were approved and construction was started. The contracts totaled $5,425,138.70. The balance of the construction costs over the amount of the total bond issue will be financed through governmental grants by the EPA and the State of Missouri. Grants received during the year amounted to $319,800.

ENTERPRISE FUNDS

The City's electrical and water system had a successful year and continued to show impressive gain in gross sales, number of customers, net income and debt service coverage. The electrical department showed a net billing of 92.8% of electrical current purchased. The water system showed a net billing of 91.4% of total gallons pumped. Comparative data for the past two fiscal years follows:

Electrical Department	3/31/76	3/31/75
Gross Income	$1,172,436.21	$1,031,634.37
Net income	445,315.16	410,740.16
Less: Capital outlay	215,687.23	174,643.54
Net transferred to General Fund	$ 229,627.93	$ 236,096.62

Water Operation	3/31/76	3/31/75
Gross Income	$238,578.91	$219,859.6
Net income	$116,818.67	$110,043.71
Less: Capital outlay	17,708.47	29,658.45
	$ 99,110.20	$ 80,385.26
Less: Debt Service transfer	52,200.00	52,800.00
Net increase in fund balance	$ 46,910.20	$ 27,585.26

The above gross income for the enterprise funds is based on actual cash receip and do not reflect accounts receivable of $79,589.50 in the electrical department and $14,270.50 in the water department.

TRUST AND AGENCY FUND

The payroll tax fund consists of payroll taxes that were deducted from the employees as well as the City's share of the social security taxes. The cash needed to meet this liability is kept in a separate bank account for this fund until it is necessary to make the deposits required. As of March 31, 1976, the social security taxes due on the salaries paid during the first quarter of 1976 amounted to $12,409.94.

SPECIAL ASSESSMENT FUND

The water pro rata fund is used by the City to accumulate funds for watermain extensions. When the cost of an extension is determined, the property owner is assessed for that amount and the City then pays the contractor out of these funds.