

CITY OF MONETT

MISSOURI

AUDIT REPORT

March 31, 1978

CITY OF MONETT, MISSOURI
ANNUAL REPORT

TABLE OF CONTENTS

		<u>Page</u>
Accountant's Opinion		1
Combined Balance Sheet-All Funds, March 31, 1978	Exhibit A	4&5
Combined Statement of Revenues-All Funds, March 31, 1978	Exhibit B	6&7
Combined Statement of Expenditures-All Funds Compared to Budget, March 31, 1978	Exhibit C	9
Combined Statement of Cash Receipts and Disbursements-All Funds, March 31, 1978	Exhibit D	10&11 13
Supplementary Information		
General Fund, Balance Sheet and Statement of Changes in Fund Balance, March 31, 1978	Schedule 1	14
General Fund, Statement of Revenues Compared to Budget, March 31, 1978	Schedule 2	15
General Fund, Statement of Expenditures Compared to Budget, March 31, 1978	Schedule 3	16&17
Special Revenue Funds, Balance Sheet, March 31, 1978	Schedule 4	19
Federal Revenue Sharing Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1978	Schedule 5	20
Ambulance Neighborhood Facility Fund, Statement of Changes in Fund Balance & Statement of Revenues and Expenditures, March 31, 1978	Schedule 6	21
Anti-Recession Fund, Statement of Changes in Fund Balances & Statement of Revenues and Expenditures, March 31, 1978	Schedule 7	22
Monett Airport Fund, Statement of Changes in Fund Balances & Statement of Revenues and Expenditures, March 31, 1978	Schedule 8	23
Debt Service & Related Funds, Balance Sheet, March 31, 1978	Schedule 9	24&25
Park Sinking & Interest Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1978	Schedule 10	26
Sewer Sinking & Interest Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1978	Schedule 11	27
Waterworks Sinking & Interest Fund-Series 1955, Statement of Changes in Fund Balance and Statement of Revenues & Expenditures, March 31, 1978	Schedule 12	28
Waterworks Sinking & Interest Fund-Series 1965, Statement of Changes in Fund Balance and Statement of Revenues & Expenditures, March 31, 1978	Schedule 13	29
Waterworks Depreciation and Replacement Fund, Statement of Changes in Fund Balance and Statement of Revenues & Expenditures, March 31, 1978	Schedule 14	30
Waterworks Revenue Bond Reserve-Series 1955, Statement of Changes in Fund Balance and Statement of Revenues & Expenditures, March 31, 1978	Schedule 15	31
Waterworks Revenue Bond Reserve-Series 1965, Statement of Changes in Fund Balance and Statement of Revenues & Expenditures, March 31, 1978	Schedule 16	32

TABLE OF CONTENTS CONTINUED

		<u>Page</u>
Construction Funds, Balance Sheet, March 31, 1978	Schedule 17	33
Sewer Construction Fund, Statement of Changes in Fund Balance and Statement of Revenues & Expenditures, March 31, 1978	Schedule 18	34
Sewer Construction for Improvement to Clear Creek Channel Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1978	Schedule 19	35
Enterprise Funds, Balance Sheet, March 31, 1978	Schedule 20	37
Electrical Utilities, Balance Sheet, and Statement of Changes in Fund Balance, March 31, 1978	Schedule 21	38
Electrical Utilities, Statement of Revenues and Expenditures, March 31, 1978	Schedule 22	39
Waterworks Operations and Maintenance Fund, Balance Sheet & Statement of Changes in Fund Balance, March 31, 1978	Schedule 23	40
Waterworks Operations and Maintenance Fund, Statement of Revenues & Expenditures, March 31, 1978	Schedule 24	41
Trust and Agency Funds, Balance Sheet, March 31, 1978	Schedule 25	43
Payroll Tax Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1978	Schedule 26	44
Payroll Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1978	Schedule 27	45
Special Assessment Funds, Balance Sheet, March 31, 1978	Schedule 28	47
Water Pro-Rata Fund, Statement of Changes in Fund Balances, and Statement of Revenues and Expenditures, March 31, 1978	Schedule 29	48
Sewer Lateral Bond Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1978	Schedule 30	49
Statement of Sinking and Interest Fund Requirements		50-52
Statistical Information and Comments		53-57

Harold Ray Smith
CERTIFIED PUBLIC ACCOUNTANT
FIRST NATIONAL BANK BUILDING
P.O. BOX 439
MONETT, MISSOURI 65708
235-3488

MEMBER OF THE AMERICAN INSTITUTE
OF CERTIFIED PUBLIC ACCOUNTANTS

Honorable Harrell C. Hall, Mayor
Members of City Council
City of Monett
Monett, Missouri 65708

Gentlemen:

We have examined the balance sheets of the various funds of the City of Monett, Missouri, as of March 31, 1978, and the related statements of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheets and related statements of operations present fairly the financial position of the various funds and balanced account groups, on a cash basis, for the City of Monett, Missouri, at March 31, 1978, and the results of their operations for the year then ended, in conformity with generally accepted principles applicable to governmental entities, applied on a basis consistent with that of the preceding fiscal year.

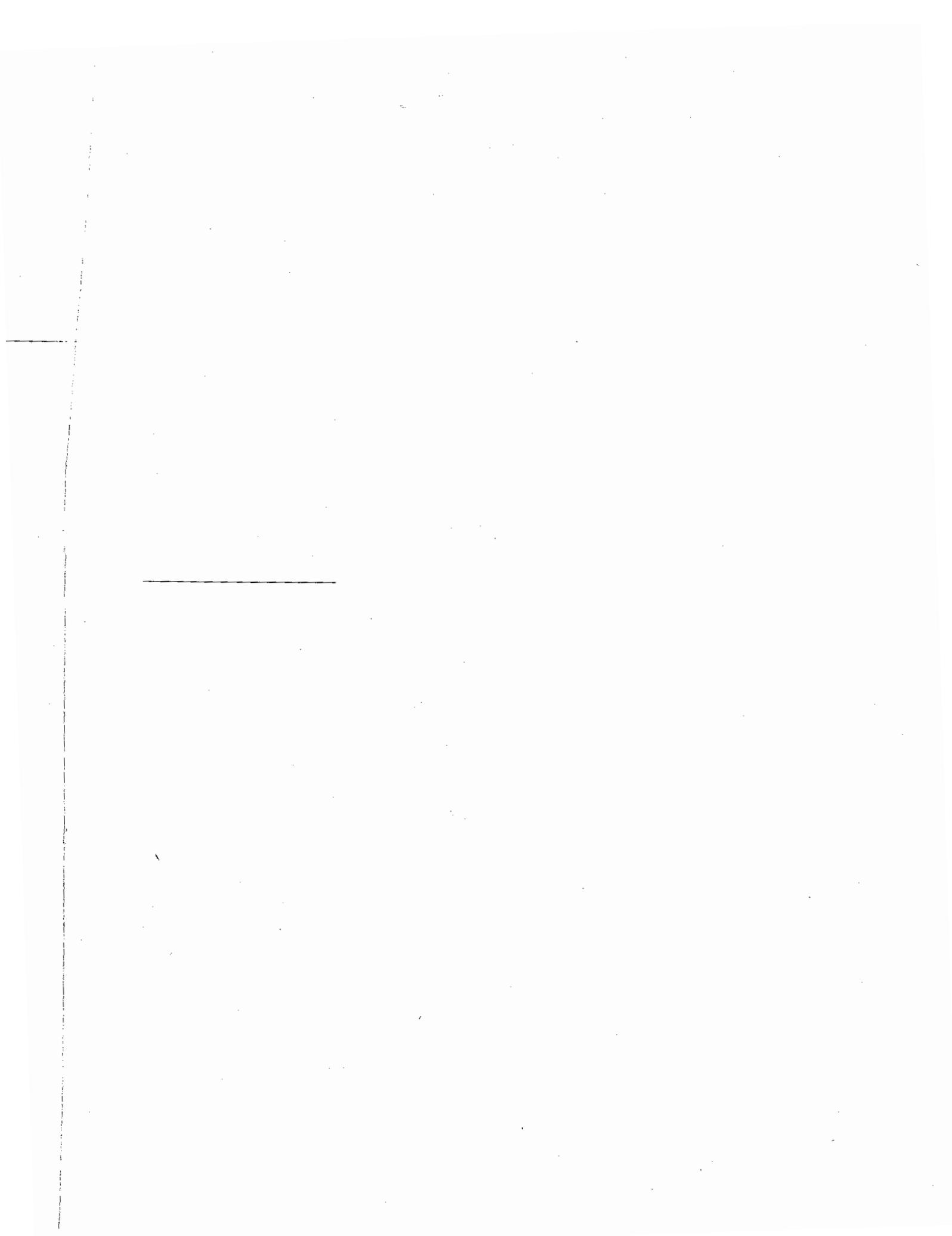


Harold Ray Smith,
Certified Public Accountant

September 18, 1978

A N N U A L R E P O R T

M A R C H 3 1 , 1 9 7 8



CITY OF MONETT, MISSOURI
 COMBINED BALANCE SHEET-ALL FUNDS
 March 31, 1978

<u>ASSETS</u>	<u>Total</u>	<u>General Fund</u>	<u>Speci Reven Funds</u>
Cash on hand	\$ 400.00	\$ 400.00	\$
Cash in bank	260,555.51	172,724.90	10,51
Cash in savings	569,981.57		3,42
Investments-U.S. Treasury bills (cost)	290,603.49	121,050.00	
Investments-U.S. Treasury note (cost)	24,987.00		
Investment-Certificate of Deposit	10,000.00		
Accounts receivable	122,773.25	13,345.50	
Taxes receivable	3,692.02	3,692.02	
Special Tax Assess. receivable	152,306.50		
Due from other Funds	432.94		
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$1,435,732.28</u>	<u>\$311,212.42</u>	<u>\$14,00</u>

LIABILITIES, RESERVES AND FUND BALANCES

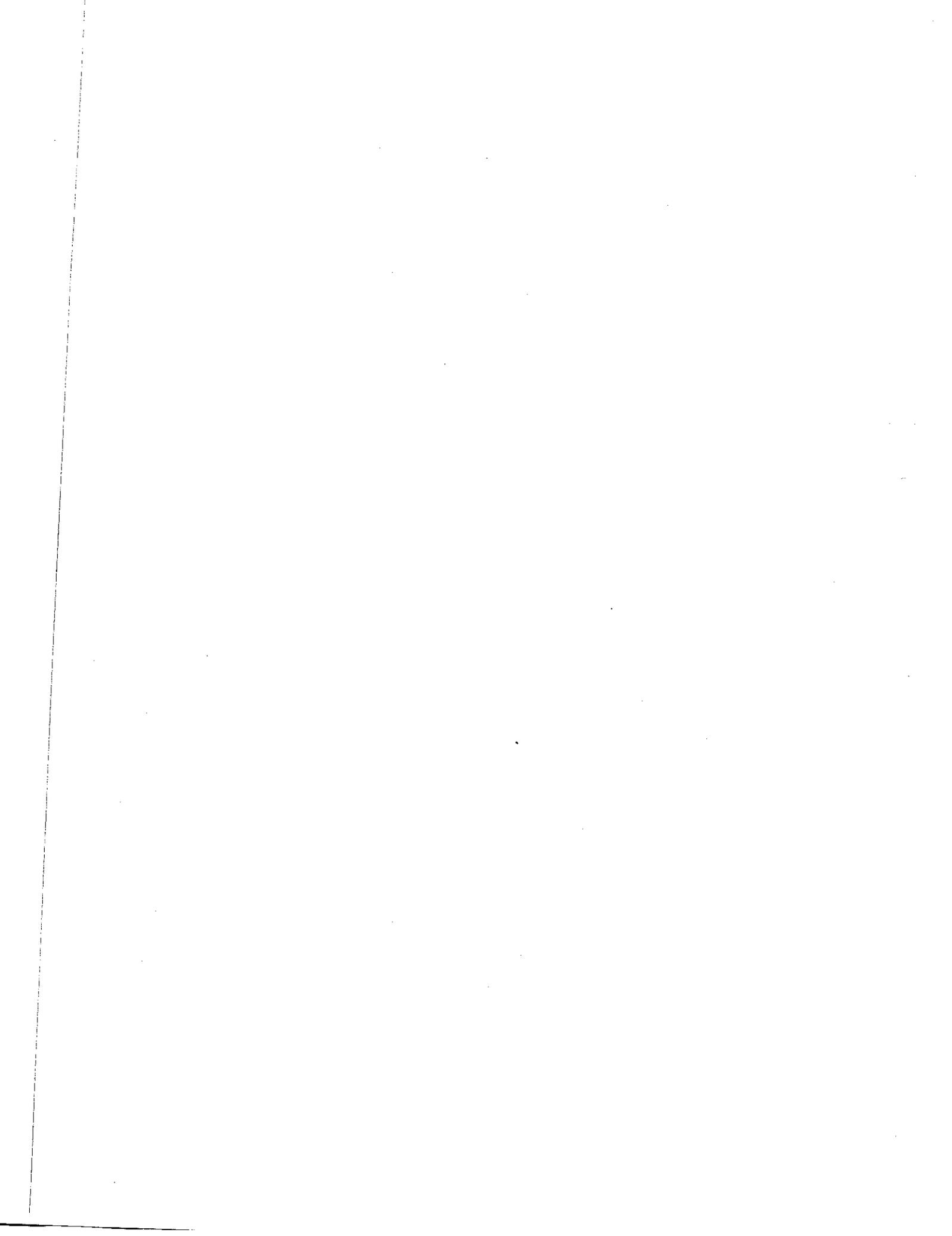
Liabilities:			
Due to Other Fund	\$ 432.94	\$	\$
Reserve for Special Tax Assessment	152,306.50		
Reserve for Accounts Receivable	122,773.25	13,345.50	
Reserve for Taxes	3,692.02	3,692.02	
	<hr/>	<hr/>	<hr/>
Total Liabilities & Reserves	\$ 279,204.71	\$ 17,037.52	\$
Fund Balance	<u>1,156,527.57</u>	<u>294,174.90</u>	<u>14,00</u>
Total Liabilities, Reserves & Fund Balances	<u>\$1,435,732.28</u>	<u>\$311,212.42</u>	<u>\$14,00</u>

<u>Debt Ser. & Related Funds</u>	<u>Sewer Construction Fund</u>	<u>Enterprise Funds</u>	<u>Trust and Agency</u>	<u>Special Assessment Fund</u>
\$ 2,265.41	\$ 633.25	\$ 55,254.52	\$ 3,138.27	\$ 15,956.88
20,433.97	290,388.43	185,290.88	14,191.71	56,251.10
96,877.28		72,676.21		
		24,987.00		
		10,000.00		
		109,427.75		
		432.94		152,306.50
<u>\$119,576.66</u>	<u>\$291,021.68</u>	<u>\$458,069.30</u>	<u>\$17,329.98</u>	<u>\$224,514.48</u>
\$ 432.94	\$	\$	\$	\$
				152,306.50
		109,427.75		
<u>\$ 432.94</u>	<u>\$</u>	<u>\$109,427.75</u>	<u>\$</u>	<u>\$152,306.50</u>
<u>119,143.72</u>	<u>291,021.68</u>	<u>348,641.55</u>	<u>17,329.98</u>	<u>72,207.98</u>
<u>\$119,576.66</u>	<u>\$291,021.68</u>	<u>\$458,069.30</u>	<u>\$17,329.98</u>	<u>\$224,514.48</u>

CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES-ALL FUNDS
 For the Fiscal Year Ended March 31, 1978

	Total	General Fund	Special Revenue Funds
Taxes-Current	\$ 80,733.69	\$ 80,733.69	\$
Taxes-Delinquent	3,080.95	2,759.47	✓
Penalties and interest	287.29	287.29	
Utilities tax	59,518.38	59,518.38	✓
Intangible tax	4,119.36	4,119.36	✓
Occupational licenses	4,631.50	4,631.50	✓
Automobile licenses	16,147.75	16,147.75	✓
Motor fuel tax	55,803.45	55,803.45	✓
Casino rent	3,532.25	3,532.25	
Swimming pool	8,037.00	8,037.00	
Golf course	20,686.30	20,686.30	
Sale of cemetery lots	11,610.00	11,610.00	
Miscellaneous park revenue	7,879.76	7,879.76	
Street patching	410.00	410.00	
Black topping	29,580.35	29,580.35	
Stump removal & curbing	29,629.70	29,629.70	
Garbage pickup	76,491.35	76,491.35	
Miscellaneous sanitation charges	9,486.73	9,486.73	
Sewer charges	146,002.61	146,002.61	
Sewer taps	840.00	840.00	
Special tax assessment	100,773.38		
Miscellaneous sewer charges	269.22	269.22	
Police fines	8,839.00	8,839.00	
Miscellaneous police charges	1,876.00	1,876.00	
Rental income	422.50	292.00	
Miscellaneous fire department revenues	100.00	100.00	
Sales for services-Electric & water	1,667,015.70		
Sales tax collected	47,482.63		
Deposits received	14,884.50		
Sales of supplies	21,561.47		
Penalties	7,027.34		
Water taps	3,850.00		
Miscellaneous charges	9,600.19	8,494.92	
Interest income	49,342.18	7,798.96	460.1
Governmental grants, etc.	1,582,875.00		40,415.0
Payroll & payroll tax transfers	763,660.25		
Sub-Total	\$4,848,087.78	\$595,857.04	\$40,875.1
Inter-Fund Transfers	377,455.14	178,787.05	
Grand Total	<u>\$5,225,542.92</u>	<u>\$774,644.09</u>	<u>\$40,875.1</u>

Debt Ser. & Related Funds	Sewer Construction Funds	Enterprise Funds	Trust & Agency Fund	Special Assessment Fund
\$	\$	\$	\$	\$
321.48				
		130.50		
		1,667,015.70		
		47,482.63		
		14,884.50		
		21,561.47		
		7,027.34		
		3,850.00		
		1,105.27		
2,000.00	17,302.86	12,440.25	73.55	1,601.18
	1,542,460.00			
			763,660.25	
9,665.28				
\$ 11,986.76	\$1,559,762.86	\$1,775,497.66	\$763,733.80	\$100,374.56
114,325.06		84,343.03		
<u>\$126,311.82</u>	<u>\$1,559,762.86</u>	<u>\$1,859,840.69</u>	<u>\$763,733.80</u>	<u>\$100,374.56</u>



CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF EXPENDITURES--ALL FUNDS
 COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

Exhibit C

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
General Fund (Schedule 3)	\$ 894,470.00	\$ 907,171.61	\$	\$ 12,701.61
Special Revenue Funds (Schedule 5,6,7 & 8)	46,170.51	55,912.80		9,742.29
Debt Service & Related Funds (Schedules 10,11,12,13,14,15 & 16)	222,610.78	228,132.27		5,521.49
Construction Funds (Schedules 18 & 19)	-0-	1,437,736.40		1,437,736.40
Enterprise Funds (Schedules 21,22,23 & 24)	1,830,550.00	1,713,497.37	117,052.63	
Trust & Agency Funds (Schedules 26 & 27)	739,320.00	761,004.11		21,684.11
Special Assessment Funds (Schedules 29 & 30)	25,000.00	40,040.86		15,040.86
 Grand Total	 <u>\$3,758,121.29</u>	 <u>\$5,143,495.42</u>		 <u>\$1,385,374.13</u>

CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-ALL FUNDS
 For the Fiscal Year Ended March 31, 1978

	Balance	Receipts	
	Apr. 1, 1977	Revenues	Transfers
General Fund	\$230,540.13	\$ 595,857.04	\$178,787.05
<u>Special Revenue Funds:</u>			
Monett Airport Fund	-0-	1,019.87	
Federal Revenue Sharing	19,155.25	36,272.20	
Ambulance Neighborhood Facility	70.51		
Anti-Recession Fund	-0-	3,583.03	
<u>Debt Service & Related Funds:</u>			
1964 Park Sinking & Interest	5,132.02	4,273.74	
1971 Sewer Sinking & Interest	15,753.20	3,874.93	85,425.06
1955 Waterworks Sinking & Interest	8,687.60	1,005.10	
1965 Waterworks Sinking & Interest	8,702.28	271.52	28,900.00
Depreciation & Replacement	466.14	466.14	
1955 Revenue Bond Reserve	582.68	582.68	
1965 Revenue Bond Reserve	690.37	1,512.65	
<u>Capital Project Fund:</u>			
Sewer Construction	158,362.84	1,559,214.41	
Improvement Clear Creek Channel	10,632.38	548.45	
<u>Enterprise Funds:</u>			
Electrical Utility	-0-	1,511,361.31	
Waterworks Operation & Maintenance	36,131.31	264,136.35	84,343.03
<u>Trust and Agency:</u>			
Payroll Tax Fund	14,399.51	138,623.55	
Payroll Fund	200.78	625,110.25	
<u>Special Assessment Fund:</u>			
Water Pro Rata	11,874.28	24,698.40	
Sewer Lateral Bond Fund	-0-	75,676.16	
Totals	<u>\$521,381.28</u>	<u>\$4,848,087.78</u>	<u>\$377,455.14</u>

Investments Sold	Due to & Due From Other Funds	Disbursements		Investments Purchased	Balance March 31, 1978
		Expenditures	Transfers		
\$317,201.04	\$ 720.25	\$ 841,171.61	\$ 66,000.00	\$242,809.00	\$173,124.90
		512.00			507.87
19,605.80		54,664.87		9,786.10	10,582.28
		70.51			-0-
		665.42			2,917.61
156,047.74		9,101.00		155,481.91	870.59
		92,854.00			12,199.19
43,994.90		12,212.00	26,781.56	14,694.04	-0-
		29,622.24			8,251.56
29,533.86			30,466.14		-0-
24,417.32			25,582.68		-0-
58,487.35	432.94		1,512.65	58,232.62	1,378.04
		1,437,736.40			279,840.85
					11,180.83
		1,332,574.26	178,787.05		-0-
263,516.48	(1,153.19)	173,236.06	28,900.00	204,292.52	240,545.40
		135,963.48			17,059.58
		625,040.63			270.40
		20,615.80			15,956.88
			19,425.06		56,251.10
<u>\$912,804.49</u>	<u>\$ -0-</u>	<u>\$4,766,040.28</u>	<u>\$377,455.14</u>	<u>\$685,296.19</u>	<u>\$830,937.08</u>

Balances Classified by Depository:

Change and Petty Cash Funds	\$ 400.00
First National Bank, Monett, MO.-Checking	\$ 84,052.13
-Savings	252,701.33
United Missouri Bank of Monett, MO.-Checking	176,503.38
-Savings	317,280.24
	<u>493,783.62</u>

Total Balances, March 31, 1978

\$830,937.08

SUPPLEMENTARY INFORMATION

In connection with our examination of the Combined Balance Sheet-All Funds, Combined Statement of Revenues-All Funds, Combined Statement of Expenditures-All Funds, we have reviewed the additional information presented in the following comments and schedules taken primarily from the accounting records of the City which is not, in our opinion, necessary for a fair presentation of the financial statements referred to above. The primary purpose of our examination was to formulate an opinion on the basic financial statements and was not such as to enable us to express an opinion as to the fairness of all the details of the supplementary information contained in this report.

Schedule 1

CITY OF MONETT, MISSOURI
GENERAL FUND
BALANCE SHEET
March 31, 1978

ASSETS

Petty cash & change funds	\$ 400.
Cash in bank	172,724.
Investments-U.S. Treasury bills (at cost)	121,050.
Accounts receivable:	
Sanitation charges	\$3,381.75
Sewer charges	<u>9,963.75</u>
Total Accounts Receivable	13,345.
Taxes receivable	<u>3,692.</u>
 Total Assets	 <u><u>\$311,212.</u></u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for accounts receivable	\$ 13,345.5
Reserve for taxes receivable	3,692.0
Fund balance	<u>294,174.5</u>
 Total Liabilities, Reserves & Fund Balance	 <u><u>\$311,212.4</u></u>

GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Actual</u>	<u>Over</u> <u>Actual</u>
Fund Balance, April 1, 1977	\$ 426,702.42	\$ 426,702.42	\$	\$ -0
Add: Revenues	771,900.00	774,644.09		2,744.0
Fund Balance & Revenues	<u>\$1,198,602.42</u>	<u>\$1,201,346.51</u>		\$ 2,744.0
Less: Expenditures	894,470.00	907,171.61		12,701.6
Fund Balance, March 31, 1978	<u>\$ 304,132.42</u>	<u>\$ 294,174.90</u>	<u>\$9,957.52</u>	

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

Schedule 2

	Adjusted Estimated Revenue	Actual Revenue	Under Estimate	<u>Actual</u> Over Estimate
<u>Taxes:</u>				
Real estate	\$ 55,000.00	\$ 59,046.08	\$	\$ 4,046.08
Personal property	15,000.00	16,977.37		1,977.37
Merchants & Manufacturers	6,000.00	7,469.71		1,469.71
Penalties & interest	-0-	287.29		287.29
Utilities	55,000.00	59,518.38		4,518.38
Intangible	4,000.00	4,119.36		119.36
Total Property Taxes	<u>\$135,000.00</u>	<u>\$147,418.19</u>		<u>\$ 12,418.19</u>
<u>Licenses & Permits:</u>				
Occupation licenses	\$ 4,500.00	\$ 4,631.50	\$	\$ 131.50
Automobile licenses	16,000.00	16,147.75		147.75
Total Licenses & Permits	<u>\$ 20,500.00</u>	<u>\$ 20,779.25</u>		<u>\$ 279.25</u>
<u>Intergovernmental Revenue:</u>				
Motor fuel tax	\$ 55,000.00	\$ 55,803.45		\$ 803.45
<u>Charges for Services:</u>				
Casino rent	\$ 3,500.00	\$ 3,532.25	\$	\$ 32.25
Swimming pool	7,000.00	8,037.00		1,037.00
Golf course	17,000.00	20,686.30		3,686.30
Sale of cemetery lots	6,000.00	11,610.00		5,610.00
Miscellaneous park revenue	6,500.00	7,879.76		1,379.76
Street patching	-0-	410.00		410.00
Black topping	-0-	29,580.35		29,580.35
Stump removal & curbing	8,000.00	29,629.70		21,629.70
Garbage pickup	60,000.00	76,491.35		16,491.35
Miscellaneous sanitation revenue	-0-	9,486.73		9,486.73
Sewer charges	125,000.00	146,002.61		21,002.61
Sewer taps	2,000.00	840.00	1,160.00	
Sewer miscellaneous	1,000.00	269.22	730.78	
Total Charges for Services	<u>\$236,000.00</u>	<u>\$344,455.27</u>		<u>\$108,455.27</u>
<u>Fines and Forfeits:</u>				
Police fines	\$ 6,000.00	\$ 8,839.00	\$	\$ 2,839.00
Miscellaneous receipts	-0-	1,876.00		1,876.00
Total Fines & Forfeits	<u>\$ 6,000.00</u>	<u>\$ 10,715.00</u>		<u>\$ 4,715.00</u>
<u>Other Revenues:</u>				
Rental income	\$ 300.00	\$ 292.00	\$	\$ 8.00
Interest income	15,000.00	7,798.96	7,201.04	
Fire department receipts	100.00	100.00		-0-
Miscellaneous other receipts	9,600.00	8,494.92	1,105.08	
Total Other Revenues	<u>\$ 25,000.00</u>	<u>\$ 16,685.88</u>	<u>\$ 8,314.12</u>	
<u>Transfers:</u>				
Electric utilities transfers	\$294,400.00	\$178,787.05	\$115,612.95	
Total Revenues	<u>\$771,900.00</u>	<u>\$774,644.09</u>		<u>\$ 2,744.09</u>

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	Adjusted Estimated <u>Expenditures</u>	Actual Expenditures	Actual Under <u>Estimate</u>	Over <u>Estimate</u>
<u>Administration Department:</u>				
Personal services	\$ 41,800.00	\$ 41,269.58	\$ 530.42	\$
Supplies	13,200.00	12,519.19	680.81	
Contractual services	90,850.00	91,020.73		170.73
Capital outlay	5,000.00	5,926.54		926.54
Total Administration	<u>\$150,850.00</u>	<u>\$150,736.04</u>	<u>\$ 113.96</u>	
<u>Police Department:</u>				
Personal service	\$110,000.00	\$ 99,166.69	\$ 10,833.31	
Supplies	9,500.00	15,578.47		6,078.47
Contractual services	5,300.00	6,070.47		770.47
Capital outlay	28,500.00	31,760.72		3,260.72
Total Police Department	<u>\$153,300.00</u>	<u>\$152,576.35</u>	<u>\$ 723.65</u>	
<u>Fire Department:</u>				
Personal services	\$ 50,720.00	\$ 48,995.01	\$ 1,724.99	\$
Supplies	4,000.00	7,551.53		3,551.53
Contractual services	1,000.00	1,149.36		149.36
Capital outlay	6,000.00	3,574.95	2,425.05	
Total Fire Department	<u>\$ 61,720.00</u>	<u>\$ 61,270.85</u>	<u>\$ 449.15</u>	
<u>Park Department:</u>				
<u>Park:</u>				
Personal services	\$ 35,000.00	\$ 46,570.80	\$	\$ 11,570.80
Supplies	7,000.00	9,174.60		2,174.60
Contractual service	2,200.00	1,873.98	326.02	
Capital outlay	10,000.00	6,289.22	3,710.78	
<u>Golf Course:</u>				
Personal services	15,000.00	21,445.11		6,445.11
Supplies	12,000.00	12,923.13		923.13
Contractual services	-0-	-0-		-0-
Capital outlay	10,000.00	5,850.00	4,150.00	
<u>Cemetery:</u>				
Personal services	9,000.00	14,492.06		5,492.06
Supplies	4,000.00	3,935.30	64.70	
Contractual services	-0-	-0-		-0-
Capital outlay	5,000.00	307.94	4,692.06	
<u>Swimming Pool:</u>				
Personal services	8,000.00	11,147.09		3,147.09
Supplies	7,000.00	6,010.19	989.81	
Contractual services	-0-	-0-		-0-
Capital outlay	-0-	-0-		-0-
Total Park Department	<u>\$124,200.00</u>	<u>\$140,019.42</u>		<u>\$ 15,819.42</u>

CITY OF MONETT, MISSOURI
GENERAL FUND

Schedule 3

STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	Adjusted Estimated Expenditures	Actual Expenditures	Under Estimate	Over Estimate
<u>Sewer Department:</u>				
Personal services	\$ 37,000.00	\$ 36,282.31	\$ 717.69	\$
Supplies	30,000.00	32,999.67		2,999.67
Contractual services	4,200.00	2,943.58	1,256.42	
Capital outlay	5,000.00	3,002.22	1,997.78	
Transfers to Debt Services	66,000.00	66,000.00		-0-
Total Sewer Department	<u>\$142,200.00</u>	<u>\$141,227.78</u>	<u>\$ 972.22</u>	
<u>Street Department:</u>				
Personal services	\$ 45,000.00	\$ 55,373.94		\$ 10,373.94
Supplies	40,000.00	36,216.27	3,783.73	
Contractual services	2,000.00	1,562.43	437.57	
Capital outlay	75,000.00	68,053.81	6,946.19	
Total Street Department	<u>\$162,000.00</u>	<u>\$161,206.45</u>	<u>\$ 793.55</u>	
<u>Sanitation Department:</u>				
Personal services	\$ 69,000.00	\$ 69,031.16		\$ 31.16
Supplies	14,700.00	14,220.99	479.01	
Contractual services	8,500.00	8,418.57	81.43	
Capital outlay	8,000.00	8,464.00		464.00
Total Sanitation Department	<u>\$100,200.00</u>	<u>\$100,134.72</u>	<u>\$ 65.28</u>	
Total Expenditures	<u>\$894,470.00</u>	<u>\$907,171.61</u>		<u>\$ 12,701.61</u>



CITY OF MONETT, MISSOURI
SPECIAL REVENUE FUNDS
BALANCE SHEET
March 31, 1978

Schedule 4

	<u>Total</u>	<u>Federal Revenue Sharing</u>	<u>Ambulance Neighborhood Facility</u>	<u>Anti- Recession Fund</u>	<u>Monett Airport Fund</u>
<u>ASSETS</u>					
Cash in bank	\$10,582.28	\$10,582.28	\$	\$	\$
Cash in savings	3,425.48	_____	_____	2,917.61	507.87
Total Assets	<u>\$14,007.76</u>	<u>\$10,582.28</u>	<u>\$ -0-</u>	<u>\$2,917.61</u>	<u>\$507.87</u>

<u>LIABILITIES, RESERVES AND FUND BALANCES</u>					
Fund Balance	\$14,007.76	\$10,582.28	\$ -0-	\$2,917.61	\$507.87
Total Liabilities, Reserves & Fund Balances	<u>\$14,007.76</u>	<u>\$10,582.28</u>	<u>\$ -0-</u>	<u>\$2,917.61</u>	<u>\$507.87</u>

Schedule 5

CITY OF MONETT, MISSOURI
FEDERAL REVENUE SHARING FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over Estimate
Fund Balance, April 1, 1977	\$28,974.95	\$28,974.95	\$	\$ -0
Add: Revenues	<u>38,450.00</u>	<u>36,272.20</u>	<u>2,177.80</u>	
Fund Balance & Revenues	\$67,424.95	\$65,247.15	\$ 2,177.80	
Less: Expenditures	<u>46,100.00</u>	<u>54,664.87</u>		<u>8,564.87</u>
Fund Balance, March 31, 1978	<u>\$21,324.95</u>	<u>\$10,582.28</u>	<u>\$10,742.67</u>	

FEDERAL REVENUE SHARING FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over Estimate
<u>Revenues:</u>				
U. S. Government Receipts	\$38,000.00	\$35,878.00	\$ 2,122.00	\$
Interest income	450.00	394.20	55.80	
Total Revenues	<u>\$38,450.00</u>	<u>\$36,272.20</u>	<u>\$ 2,177.80</u>	
<u>Expenditures:</u>				
Social Security for Aged & Poor	\$ 1,000.00	\$ 4,007.83	\$	\$3,007.83
Capital outlay-Street Department	30,000.00	24,651.92	5,348.08	
Capital outlay-Cemetery Building	5,000.00	6,518.24		1,518.24
Capital outlay-NCR Machine	10,000.00	18,718.80		8,718.80
Capital outlay-Airport Eng. Fee	-0-	512.00		512.00
Administrative Expenses	100.00	256.08		156.08
Total Expenditures	<u>\$46,100.00</u>	<u>\$54,664.87</u>		<u>\$8,564.87</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$(7,650.00)</u>	<u>\$(18,392.67)</u>	<u>\$10,742.67</u>	

CITY OF MONETT, MISSOURI
 AMBULANCE NEIGHBORHOOD FACILITY
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

Schedule 6

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over Estimate
Fund Balance, April 1, 1977	\$ 70.51	\$ 70.51	\$	\$ -0-
Add: Revenues	<u>-0-</u>	<u>-0-</u>	_____	_____
Fund Balance & Revenues	\$ 70.51	\$ 70.51		\$ -0-
Less: Expenditures	<u>70.51</u>	<u>70.51</u>	_____	<u>-0-</u>
Fund Balance, March 31, 1978	<u>\$ -0-</u>	<u>\$ -0-</u>		<u>\$ -0-</u>

AMBULANCE NEIGHBORHOOD FACILITY
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over Estimate
<u>Revenues:</u>				
None	\$ -0-	\$ -0-	\$	\$ -0-
<u>Expenditures:</u>				
Supplies	\$ -0-	\$ -0-	\$	\$ -0-
Capital outlay-Equipment	70.51	70.51	_____	<u>-0-</u>
Total Expenditures	<u>\$ 70.51</u>	<u>\$ 70.51</u>		<u>\$ -0-</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$(70.51)</u>	<u>\$(70.51)</u>		<u>\$ -0-</u>

Schedule 7

CITY OF MONETT, MISSOURI
ANTI-RECESSION FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under	Over
			Estimate	Estimate
	\$ -0-	\$ -0-	\$	\$
Fund Balance, April 1, 1977				
Add: Revenues	-0-	3,583.03		3,583.03
Fund Balance & Revenues	\$ -0-	\$3,583.03		\$3,583.03
Less: Expenditures	-0-	665.42		665.42
Fund Balance, March 31, 1978	<u>\$ -0-</u>	<u>\$2,917.61</u>		<u>\$2,917.61</u>

ANTI-RECESSION FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under	Over
			Estimate	Estimate
	\$ -0-		\$	
<u>Revenues:</u>				
Government grant	\$ -0-	\$3,551.00	\$	\$3,551.00
Interest income	-0-	32.03		32.03
Total Revenues	<u>\$ -0-</u>	<u>\$3,583.03</u>		<u>\$3,583.03</u>
<u>Expenditures:</u>				
Transfer to General Fund	\$ -0-	\$ 665.42	\$	\$ 665.42
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$2,917.61</u>		<u>\$2,917.61</u>

CITY OF MONETT, MISSOURI
 MONETT AIRPORT FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

Schedule 8

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over <u>Estimate</u>
Fund Balance, April 1, 1977	\$ -0-	\$ -0-	\$	\$ -0-
Add: Revenues	<u>-0-</u>	<u>1,019.87</u>	_____	<u>1,019.87</u>
Fund Balance & Revenues	\$ -0-	\$1,019.87		\$1,019.87
Less: Expenditures	<u>-0-</u>	<u>512.00</u>		<u>512.00</u>
Fund Balance, March 31, 1978	<u>\$ -0-</u>	<u>\$ 507.87</u>		<u>\$ 507.87</u>

MONETT AIRPORT FUND
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over <u>Estimate</u>
<u>Revenues:</u>				
Government	\$ -0-	\$ 986.00	\$	\$ 986.00
Interest income	<u>-0-</u>	<u>33.87</u>	_____	<u>33.87</u>
Total Revenues	\$ -0-	<u>\$1,019.87</u>		<u>\$1,019.87</u>
<u>Expenditures:</u>				
Planning costs	\$ -0-	<u>\$ 512.00</u>	\$ _____	\$ 512.00
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 507.87</u>		<u>\$ 507.87</u>

CITY OF MONETT, MISSOURI
DEBT SERVICE AND RELATED FUNDS
BALANCE SHEET
March 31, 1978

<u>ASSETS</u>	<u>Total</u>	<u>General Obligations</u>	
		<u>Park</u>	<u>Sewer</u>
		<u>Sinking</u>	<u>Sinking</u>
Cash in bank	\$ 2,265.41	\$ 870.59	\$ 6.96
Cash in savings accounts	20,433.97		12,192.23
Investment-U.S. Treasury bills (cost)	<u>96,877.28</u>	<u>67,822.38</u>	
Total Assets	<u>\$119,576.66</u>	<u>\$ 68,692.97</u>	<u>\$ 12,199.19</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCES</u> 			
Due to Other Funds	\$ 432.94	\$	\$
Fund Balances	<u>119,143.72</u>	<u>68,692.97</u>	<u>12,199.19</u>
Total Liabilities, Reserves & Fund Balances	<u>\$119,576.66</u>	<u>\$ 68,692.97</u>	<u>\$ 12,199.19</u>

REVENUE BONDS				
<u>1955 Water Sinking</u>	<u>1965 Water Sinking</u>	<u>Depr. & Replace.</u>	<u>1955 Water Rev. Bond Res.</u>	<u>1965 Water Rev. Bond Res.</u>
\$ -0-	\$ 9.82	\$ -0-	\$ -0-	\$ 1,378.04
	8,241.74			
				29,054.90
<u>\$ -0-</u>	<u>\$8,251.56</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$30,432.94</u>
\$	\$	\$	\$	\$ 432.94
<u>-0-</u>	<u>8,251.56</u>	<u>-0-</u>	<u>-0-</u>	<u>30,000.00</u>
<u>\$ -0-</u>	<u>\$8,251.56</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$30,432.94</u>

Schedule 10

CITY OF MONETT, MISSOURI
PARK SINKING AND INTEREST FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1977	\$ 73,520.23	\$ 73,520.23	\$	\$
Add: Revenues	<u>4,000.00</u>	<u>4,273.74</u>	_____	<u>273.74</u>
Fund Balance & Revenues	77,520.23	77,793.97		273.74
Less: Expenditures	<u>9,101.00</u>	<u>9,101.00</u>	_____	<u>-0-</u>
Fund Balance, March 31, 1978	<u>\$ 68,419.23</u>	<u>\$ 68,692.97</u>		<u>\$ 273.74</u>

PARK SINKING AND INTEREST FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
Taxes-real estate	\$ 200.00	\$ 226.82	\$	\$ 26.82
-personal property	100.00	92.13	7.87	
-merchants & manufacturers		2.53		2.53
Interest income	<u>3,700.00</u>	<u>3,952.26</u>	_____	<u>252.26</u>
Total Revenues	<u>\$ 4,000.00</u>	<u>\$ 4,273.74</u>		<u>\$ 273.74</u>
<u>Expenditures:</u>				
Bond principal	\$ 7,000.00	\$ 7,000.00	\$	\$ -0-
Bond interest	2,090.00	2,090.00		-0-
Agent's fees	<u>11.00</u>	<u>11.00</u>	_____	<u>-0-</u>
Total Expenditures	<u>\$ 9,101.00</u>	<u>\$ 9,101.00</u>	_____	<u>\$ -0-</u>
Excess or (Deficit) Revenue over Expenditures	<u>\$ (5,101.00)</u>	<u>\$ (4,827.26)</u>		<u>\$ 273.74</u>

CITY OF MONETT, MISSOURI
SEWER SINKING AND INTEREST FUND-SERIES 1971
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

Schedule 11

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1977	\$ 15,753.20	\$ 15,753.20	\$	\$
Add: Revenues	<u>95,400.00</u>	<u>89,299.99</u>	<u>6,100.01</u>	
Fund Balance & Revenues	111,153.20	105,053.19	6,100.01	
Less: Expenditures	<u>88,847.50</u>	<u>92,854.00</u>		<u>4,006.50</u>
Fund Balance, March 31, 1978	<u>\$ 22,305.70</u>	<u>\$ 12,199.19</u>	<u>\$ 10,106.51</u>	

SEWER SINKING AND INTEREST FUND-SERIES 1971
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
Interest income	\$ 5,400.00	\$ 1,874.93	\$ 3,525.07	\$
Transfers from Lateral Sewer Bond Fund	25,000.00	19,425.06	5,574.94	
Special Assess-Sewer laterals	-0-	2,000.00		2,000.00
General Fund Transfers	<u>65,000.00</u>	<u>66,000.00</u>		<u>1,000.00</u>
Total Revenues	<u>\$ 95,400.00</u>	<u>\$ 89,299.99</u>	<u>\$ 6,100.01</u>	
<u>Expenditures:</u>				
Bond principal	\$ 45,000.00	\$ 45,000.00	\$	\$ -0-
Budget interest	43,787.50	43,787.50		-0-
Agent's fees & Attorney fees	60.00	4,066.50		4,006.50
Total Expenditures	<u>\$ 88,847.50</u>	<u>\$ 92,854.00</u>		<u>\$ 4,006.50</u>
Excess or (Deficit) Revenue over Expenditures	<u>\$ 6,552.50</u>	<u>\$ (3,554.01)</u>	<u>\$ 10,106.51</u>	

CITY OF MONETT, MISSOURI
 WATERWORKS SINKING & INTEREST FUND-SERIES 1955
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1977	\$37,988.46	\$37,988.46	\$	\$
Add: Revenues	1,000.00	1,005.10		5.10
Fund Balance & Revenues	\$38,988.46	\$38,993.56		5.10
Less: Expenditures	38,988.46	38,993.56		5.10
Fund Balance, March 31, 1978	\$ -0-	\$ -0-		\$ -0-

WATERWORKS SINKING & INTEREST FUND-SERIES 1955
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<u>Revenues:</u>				
Interest income	\$ 1,000.00	\$ 1,005.10	\$	\$ 5.10
Transfers from Oper. & Maint.	-0-			
Total Revenues	<u>\$ 1,000.00</u>	<u>\$ 1,005.10</u>		<u>\$ 5.10</u>
<u>Expenditures:</u>				
Bonds	\$12,000.00	\$12,000.00	\$	\$ -0-
Interest	195.00	195.00		-0-
Agent's fees	17.00	17.00		
Transfer to Waterworks				
Operating & Maintenance	26,776.46	26,781.56		5.10
Total Expenditures	<u>\$38,988.46</u>	<u>\$38,993.56</u>		<u>\$ 5.10</u>
Excess Revenues over Expenditures	<u>\$37,988.46</u>	<u>\$37,988.46</u>		<u>\$ -0-</u>

CITY OF MONETT, MISSOURI
 WATERWORKS SINKING & INTEREST FUND-SERIES 1965
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

Schedule 13

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Fund Balance, April 1, 1977	\$ 8,702.28	\$ 8,702.28	\$	\$
Add: Revenues	<u>29,625.00</u>	<u>29,171.52</u>	<u>453.48</u>	<u> </u>
Fund Balance & Revenues	\$38,327.28	\$37,873.80		
Less: Expenditures	<u>29,625.00</u>	<u>29,622.24</u>	<u>2.76</u>	<u> </u>
Fund Balance, March 31, 1978	<u>\$ 8,702.28</u>	<u>\$ 8,251.56</u>	<u>\$450.72</u>	

WATERWORKS SINKING & INTEREST FUND-SERIES 1965
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
<u>Revenues:</u>				
Interest income	\$ 725.00	\$ 271.52	\$453.48	\$
Transfers from Operation & Maint.	<u>28,900.00</u>	<u>28,900.00</u>		<u>-0-</u>
Total Revenues	<u>\$29,625.00</u>	<u>\$29,171.52</u>	<u>\$453.48</u>	
<u>Expenditures:</u>				
Bonds	\$18,000.00	\$18,000.00	\$	\$ -0-
Interest	11,550.00	11,546.50	3.50	
Agent's fees	<u>75.00</u>	<u>75.74</u>		<u>.74</u>
Total Expenditures	<u>\$29,625.00</u>	<u>\$29,622.24</u>	<u>\$ 2.76</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ (450.72)</u>		

Schedule 14

CITY OF MONETT, MISSOURI
 WATERWORKS DEPRECIATION AND REPLACEMENT
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

	Estimated	Actual	Under	Actual
	Revenue	Revenue	Estimate	Over
			Estimate	Estimate
Fund Balance, April 1, 1977	\$30,000.00	\$30,000.00	\$	\$ -0-
Add: Revenues	466.14	466.14		-0-
Fund Balance & Revenues	\$30,466.14	\$30,466.14	\$	\$ -0-
Less: Expenditures	30,466.14	30,466.14		-0-
Fund Balance, March 31, 1978	\$ -0-	\$ -0-		\$ -0-

WATERWORKS DEPRECIATION AND REPLACEMENT
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

	Adjusted	Actual	Under	Actual
	Estimate		Estimate	Over
			Estimate	Estimate
<u>Revenues:</u>				
Interest Income	\$ 466.14	\$ 466.14	\$	\$ -0-
<u>Expenditures:</u>				
Interest & Transfer to Oper.	\$ 466.14	\$ 466.14	\$	\$ -0-
Transfer to Waterworks				
Operation & Maintenance	30,000.00	30,000.00		-0-
Total Expenditures	\$30,466.14	\$30,466.14		\$ -0-
Excess or (Deficit) Revenues over Expenditures	\$30,000.00	\$30,000.00	\$	\$ -0-

CITY OF MONETT, MISSOURI
 WATERWORKS REVENUE BOND RESERVE-SERIES 1955
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

Schedule 15

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over Estimate
Fund Balance, April 1, 1977	\$25,000.00	\$25,000.00	\$	\$ -0-
Add: Revenues	<u>582.68</u>	<u>582.68</u>		<u>-0-</u>
Fund Balance & Revenues	\$25,582.68	\$25,582.68		\$ -0-
Less: Expenditures	<u>25,582.68</u>	<u>25,582.68</u>		<u>-0-</u>
Fund Balance, March 31, 1978	<u>\$ -0-</u>	<u>\$ -0-</u>		<u>\$ -0-</u>

WATERWORKS REVENUES BOND RESERVE-SERIES 1955
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over Estimate
<u>Revenues:</u>				
Interest income	\$ 582.68	\$ 582.68	\$	\$ -0-
<u>Expenditures:</u>				
Transfer to Operating Fund-Int.	\$ 582.68	\$ 582.68	\$	\$ -0-
Transfer to Operating Fund	<u>25,000.00</u>	<u>25,000.00</u>		<u>-0-</u>
Total Expenditures	<u>\$25,582.68</u>	<u>\$25,582.68</u>		<u>\$ -0-</u>
Excess Revenues over Expenditures	<u>\$25,000.00</u>	<u>\$25,000.00</u>		<u>\$ -0-</u>

CITY OF MONETT, MISSOURI
 WATERWORKS REVENUE BOND RESERVE-SERIES 1965
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

	Estimated Revenue	Actual Revenue	Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1977	\$30,000.00	\$30,000.00	\$	\$ -0-
Add: Revenues	-0-	1,512.65		1,512.65
Fund Balance & Revenues	\$30,000.00	\$31,512.65		\$1,512.65
Less: Expenditures	-0-	1,512.65		1,512.65
Fund Balance, March 31, 1978	<u>\$30,000.00</u>	<u>\$30,000.00</u>		<u>\$ -0-</u>

WATERWORKS REVENUE BOND RESERVE-SERIES 1965
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

	Estimated Revenue	Actual Revenue	Under Estimate	Actual Over Estimate
<u>Revenues:</u>				
Interest income	\$ -0-	\$ 1,512.65	\$	\$1,512.65
<u>Expenditures:</u>				
Transfer to Operating Fund	\$ -0-	\$ 1,512.65	\$	\$1,512.65
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ -0-</u>		<u>\$ -0-</u>

CITY OF MONETT, MISSOURI
 CONSTRUCTION FUNDS
 BALANCE SHEET
 March 31, 1978

Schedule 17

	<u>Total</u>	<u>Sewer Construction Fund</u>	<u>Improvement Clear Creek Channel Fund</u>
<u>ASSETS</u>			
Cash in bank	\$ 633.25	\$ 633.25	\$
Cash in savings	<u>290,388.43</u>	<u>279,207.60</u>	<u>11,180.83</u>
 Total Assets	 <u>\$291,021.68</u>	 <u>\$279,840.85</u>	 <u>\$11,180.83</u>

LIABILITIES, RESERVES AND FUND BALANCE

Fund Balance	\$291,021.68	\$279,840.85	\$11,180.83
 Total Liabilities, Reserves & Fund Balance	 <u>\$291,021.68</u>	 <u>\$279,840.85</u>	 <u>\$11,180.83</u>

CITY OF MONETT, MISSOURI
SEWER CONSTRUCTION FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Fund Balance, April 1, 1977	\$158,362.84	\$ 158,362.84	\$	\$ -
Add: Revenues	-0-	1,559,214.41		1,559,214.41
Fund Balance & Revenues	\$158,362.84	\$1,717,577.25		\$1,559,214.41
Less: Expenditures	-0-	1,437,736.40		1,437,736.40
Fund Balance, March 31, 1978	<u>\$158,362.84</u>	<u>\$ 279,840.85</u>		<u>\$ 121,478.00</u>

SEWER CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Revenues:				
Federal government:EPA	\$ -0-	\$1,253,300.00	\$	\$1,253,300.00
State of Missouri	-0-	289,160.00		289,160.00
Interest income	-0-	16,754.41		16,754.41
Total Revenues	<u>\$ -0-</u>	<u>\$1,559,214.41</u>		<u>\$1,559,214.41</u>
Expenditures:				
Capital Outlay-				
Contracts	\$ -0-	\$1,382,721.48	\$	\$1,382,721.48
Engineering	-0-	54,876.42		54,876.42
Legal fees	-0-	-0-		-0-
Land & easements	-0-	-0-		-0-
Miscellaneous	-0-	138.50		138.50
Total Expenditures	<u>\$ -0-</u>	<u>\$1,437,736.40</u>		<u>\$1,437,736.40</u>
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 121,478.01</u>		<u>\$ 121,478.00</u>

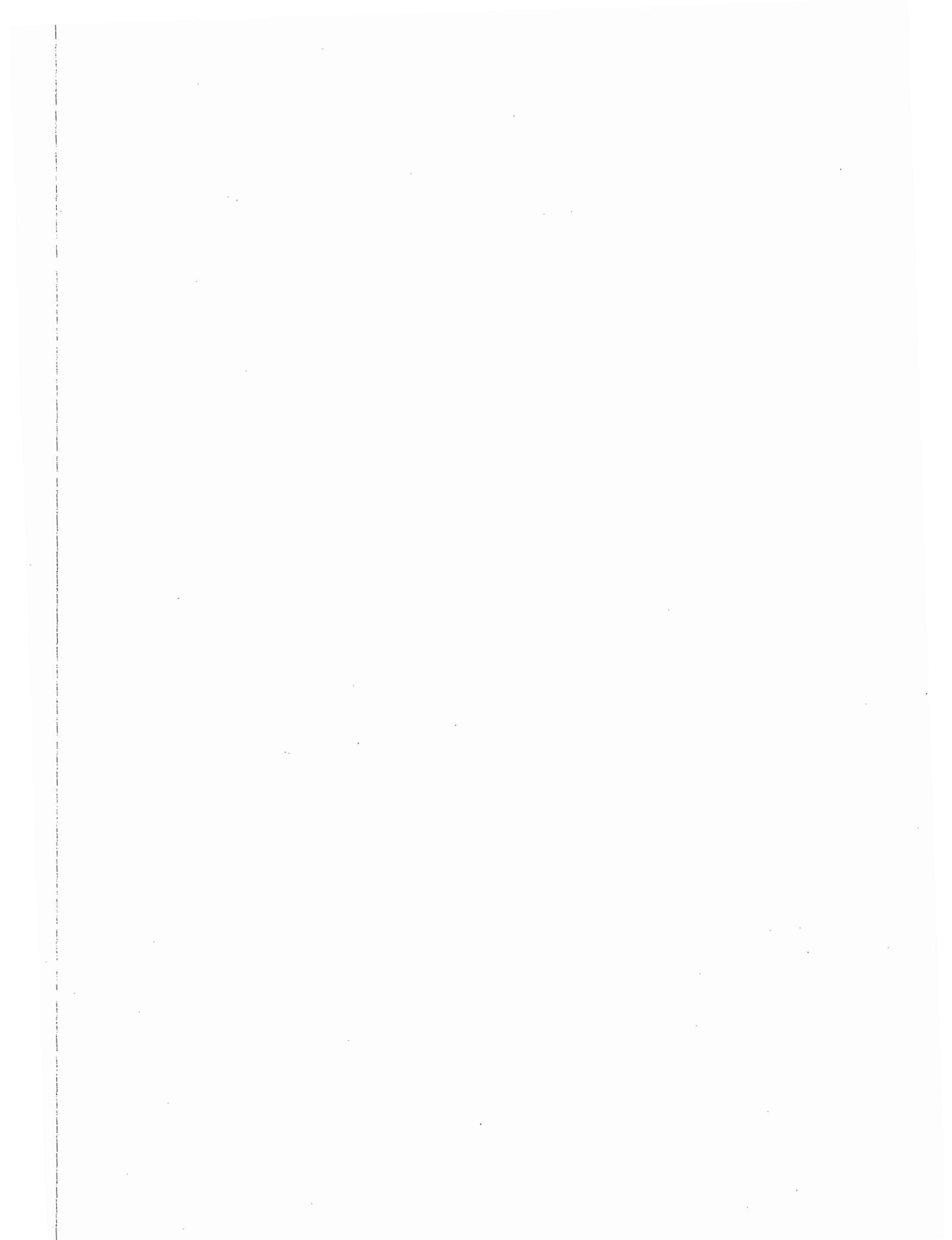
CITY OF MONETT, MISSOURI
 SEWER CONSTRUCTION FOR IMPROVEMENT OF CLEAR CREEK CHANNEL
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

Schedule 19

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under	<u>Over</u> Estimate
			Estimate	Estimate
Fund Balance, April 1, 1977	\$10,632.38	\$10,632.38	\$	\$ -0-
Add: Revenues	<u>-0-</u>	<u>548.45</u>		<u>548.45</u>
Fund Balance and Revenues	\$10,632.38	\$11,180.83	\$	\$ 548.45
Less: Expenditures	<u>-0-</u>	<u>-0-</u>		<u>-0-</u>
Fund Balance, March 31, 1978	<u>\$10,632.38</u>	<u>\$11,180.83</u>		<u>\$ 548.45</u>

SEWER CONSTRUCTION FOR IMPROVEMENT OF CLEAR CREEK CHANNEL
 STATEMENT OF REVENUES AND EXPENDITURES
 For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under	<u>Over</u> Estimate
			Estimate	Estimate
<u>Revenues:</u>				
Interest income	\$ -0-	\$ 548.45	\$	\$ 548.45
Total Revenues	<u>\$ -0-</u>	<u>\$ 548.45</u>		<u>\$ 548.45</u>
<u>Expenditures:</u>				
Capital outlay-road	\$ -0-	\$ -0-		\$ -0-
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 548.45</u>		<u>\$ 548.45</u>



CITY OF MONETT, MISSOURI
 ENTERPRISE FUNDS
 BALANCE SHEET
 March 31, 1978

Schedule 20

	Total Enterprise Funds	Electrical Utility Fund	Water Operating & Maintenance Fund
<u>ASSETS</u>			
Cash in bank	\$ 55,254.52	\$	\$ 55,254.52
Cash in savings	185,290.88		185,290.88
Investment-Treasury bill(cost)	72,676.21		72,676.21
Investment-Treasury note (cost)	24,987.00		24,987.00
Investment-Certificate of deposit	10,000.00		10,000.00
Accounts receivable	109,427.75	94,637.18	14,790.57
Due from Other Funds	432.94		432.94
Total Assets	<u>\$458,069.30</u>	<u>\$94,637.18</u>	<u>\$363,432.12</u>

LIABILITIES, RESERVES AND FUND BALANCE

Liabilities:

Reserve for Accounts Receivable	\$109,427.75	\$94,637.18	\$ 14,790.57
Fund Balance	348,641.55	-0-	348,641.55
Total Liabilities, Reserves & Fund Balance	<u>\$458,069.30</u>	<u>\$94,637.18</u>	<u>\$363,432.12</u>

CITY OF MONETT, MISSOURI
ELECTRICAL UTILITIES
BALANCE SHEET
March 31, 1978

ASSETS

Cash in bank	\$ -0-
Accounts receivable-Electric	<u>94,637.18</u>
Total Assets	<u>\$94,637.18</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for Accounts receivable	\$94,637.18
Fund Balance	<u>-0-</u>
Total Liabilities, Reserves and Fund Balance	<u>\$94,637.18</u>

ELECTRICAL UTILITIES
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Fund Balance, April 1, 1977	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Add: Revenues	<u>1,627,000.00</u>	<u>1,511,361.31</u>	<u>115,638.69</u>	
Fund Balance & Revenues	\$1,627,000.00	\$1,511,361.31	\$115,638.69	
Less: Expenditures	\$1,018,600.00	\$1,010,306.09	\$ 8,293.91	\$
Capital outlay	314,000.00	322,268.06		8,268.06
Transfer to General Fund	<u>294,400.00</u>	<u>178,787.16</u>	<u>115,612.84</u>	
Total Disbursements	<u>\$1,627,000.00</u>	<u>\$1,511,361.31</u>	<u>\$115,638.69</u>	
Fund Balance, March 31, 1978	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	

CITY OF MONETT, MISSOURI

Schedule 22

ELECTRICAL UTILITIES

STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET

For the Fiscal Year Ended March 31, 1978

	Estimated	Actual	Actual Under Estimate	Over Estimate
<u>Receipts:</u>				
Electric current sales	\$1,550,000.00	\$1,435,758.73	\$114,241.27	\$
Sales tax collected	45,000.00	40,587.31	4,412.69	
Deposits received	12,000.00	11,306.00	694.00	
Pole rental	130.00	130.50		.50
Sale of supplies	12,500.00	15,759.10		3,259.10
Penalties	6,000.00	7,027.34		1,027.34
Miscellaneous income	1,000.00	571.15	428.85	
Interest income	370.00	221.18	148.82	
Total Receipts	<u>\$1,627,000.00</u>	<u>\$1,511,361.31</u>	<u>\$115,638.69</u>	
<u>Expenditures:</u>				
Electrical current purchased	\$ 830,000.00	\$ 798,613.66	\$ 31,386.34	\$
Salaries	94,500.00	90,049.72	4,450.28	
Supplies	28,000.00	56,074.17		28,074.17
Materials	-0-	-0-		-0-
Equipment repairs	2,000.00	4,499.05		2,499.05
Auto & truck expense	5,000.00	6,101.32		1,101.32
Building expense	2,000.00	4,903.10		2,903.10
Gas service	860.00	860.11		.11
Telephone service	1,940.00	1,602.46	337.54	
Freight & express	-0-	117.71		117.71
Miscellaneous expense	1,300.00	1,956.89		656.89
Sales tax paid	45,000.00	38,878.51	6,121.49	
Deposits refunded	8,000.00	6,649.50	1,350.50	
Total Expenditures	<u>\$1,018,600.00</u>	<u>\$1,010,306.20</u>	<u>\$ 8,293.80</u>	
Net income from operations	\$ 608,400.00	\$ 501,055.11	\$107,344.89	\$
Less: Capital outlay	314,000.00	322,268.06		8,268.06
Less: Transfer to General Fund	294,400.00	178,787.05	115,612.95	
Excess Receipts over Expenditures	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	

CITY OF MONETT, MISSOURI
WATERWORKS OPERATIONS AND MAINTENANCE FUND
BALANCE SHEET
March 31, 1978

ASSETS

Cash in bank	\$ 55,254.52
Cash in savings	185,290.88
Investment-Treasury bill (cost)	72,676.21
Investment-Treasury note (cost)	24,987.00
Investment-Certificate of deposit	10,000.00
Accounts receivable	14,790.57
Due from Reserve Bond Fund-65	<u>432.94</u>
 Total Assets	 <u>\$363,432.12</u>

LIABILITIES, RESERVES AND FUND BALANCE

Liabilities:

Reserve for Accounts Receivable	\$ 14,790.57
Fund Balance	<u>348,641.55</u>
 Total Liabilities, Reserves & Fund Balance	 <u>\$363,432.12</u>

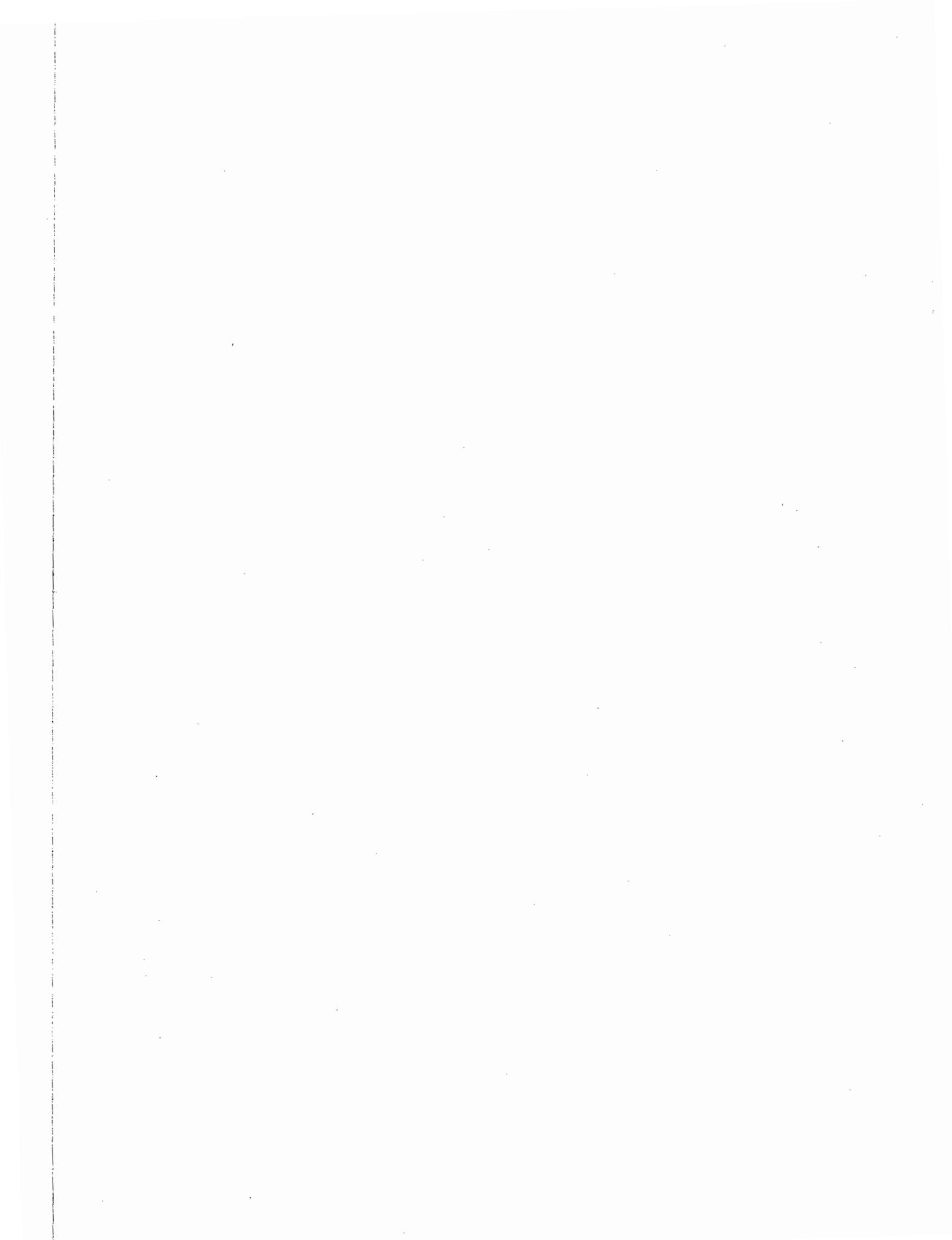
WATERWORKS OPERATIONS AND MAINTENANCE FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	Over Estimate
Fund Balance, April 1, 1977	\$202,298.23	\$202,298.23	\$	\$ -0-
Add: Revenues	<u>277,250.00</u>	<u>348,479.38</u>	<u> </u>	<u>71,229.38</u>
Fund Balance & Revenues	<u>\$479,548.23</u>	<u>\$550,777.61</u>	<u> </u>	<u>\$71,229.38</u>
Less: Expenditures	\$128,550.00	\$128,566.35	\$	\$ 16.35
Capital outlay	45,000.00	44,669.71	330.29	
Transfer to Debt Service	30,000.00	28,900.00	1,100.00	
Total Disbursements	<u>\$203,550.00</u>	<u>\$202,136.06</u>	<u>\$1,413.94</u>	
Fund Balance, March 31, 1978	<u>\$275,998.23</u>	<u>\$348,641.55</u>		<u>\$72,643.32</u>

CITY OF MONETT, MISSOURI
 WATERWORKS OPERATIONS AND MAINTENANCE FUND
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

Schedule 24

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>	
			Under	Over	
			<u>Estimate</u>	<u>Estimate</u>	
<u>Revenues:</u>					
Water sales	\$225,000.00	\$231,256.97	\$		\$ 6,256.97
Deposits received	3,500.00	3,578.50			78.50
Sales tax collected	6,750.00	6,895.32			145.32
Sale of supplies	2,000.00	5,802.37			3,802.37
Water taps	3,500.00	3,850.00			350.00
Miscellaneous	1,000.00	534.12	465.88		
Interest income	8,000.00	12,219.07			4,219.07
Fund Transfers(Interest & Fund Balances)	27,500.00	84,343.03			56,843.03
Total Revenues	<u>\$277,250.00</u>	<u>\$348,479.38</u>			<u>\$71,229.38</u>
<u>Expenditures:</u>					
Salaries	\$ 56,300.06	\$ 56,472.51	\$		\$ 172.51
Social security tax	3,600.00	3,325.97	274.03		
Supplies	20,000.00	19,219.40	780.60		
Materials	-0-	17.50			17.50
Equipment repairs	5,000.00	4,834.66	165.34		
Auto & truck expense	3,600.00	3,054.49	545.51		
Building supplies & repairs	400.00	327.97	72.03		
Telephone	400.00	442.10			42.10
Gas service	600.00	522.33	77.67		
Electricity	29,000.00	30,402.22			1,402.22
Freight & express	-0-	86.06			86.06
Miscellaneous	400.00	1,222.47			822.47
Deposits refunded	2,500.00	1,881.00	619.00		
Sales tax paid	6,750.00	6,757.67			7.67
Total Expenditures	<u>\$128,550.00</u>	<u>\$128,566.35</u>			<u>\$ 16.35</u>
Net Operating Income	<u>\$148,700.00</u>	<u>\$219,913.03</u>			<u>\$71,213.03</u>
<u>Less: Other Disbursements:</u>					
Transfers to Debt Service Fund	\$ 30,000.00	\$ 28,900.00	\$1,100.00		
Capital outlay	45,000.00	44,669.71	330.29		
Total Other Disbursements	<u>\$ 75,000.00</u>	<u>\$ 73,569.71</u>	<u>\$1,430.29</u>		
Excess Revenues over Disbursements	<u>\$ 73,700.00</u>	<u>\$146,343.32</u>			<u>\$72,643.32</u>



CITY OF MONETT, MISSOURI
 TRUST AND AGENCY FUNDS
 BALANCE SHEET
 March 31, 1978

Schedule 25

<u>ASSETS</u>	<u>Total</u>	<u>Payroll Tax Fund</u>	<u>Payroll Fund</u>
Cash in bank	\$ 3,138.27	\$ 2,867.87	\$270.40
Cash in savings account	<u>14,191.71</u>	<u>14,191.71</u>	<u> </u>
Total Assets	<u>\$17,329.98</u>	<u>\$17,059.58</u>	<u>\$270.40</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Fund Balance	<u>\$17,329.98</u>	<u>\$17,059.58</u>	<u>\$270.40</u>
Total Liabilities, Reserves & Fund Balance	<u>\$17,329.98</u>	<u>\$17,059.58</u>	<u>\$270.40</u>

CITY OF MONETT, MISSOURI
PAYROLL TAX FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	Under <u>Estimate</u>	<u>Actual</u> Over <u>Estimate</u>
Fund Balance, April 1, 1977	\$ 14,399.51	\$ 14,399.51	\$	\$ -0-
Add: Revenues	<u>132,200.00</u>	<u>138,623.55</u>		<u>6,423.55</u>
Fund Balance & Revenues	\$146,599.51	\$153,023.06		\$6,423.55
Less: Expenditures	<u>132,200.00</u>	<u>135,963.48</u>		<u>3,763.48</u>
Fund Balance,* March 31, 1978	<u>\$ 14,399.51</u>	<u>\$ 17,059.58</u>		<u>\$2,660.07</u>

*Note—Because the City keeps its books on a cash receipts and disbursements system, the fund balance does not reflect a tax liability of \$14,393.27 on April 1, 1977 and a tax liability of \$16,977.11 on March 31, 1978. The actual fund balance as of March 31, 1978 should be \$82.47.

PAYROLL TAX FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	Under <u>Estimate</u>	<u>Actual</u> Over <u>Estimate</u>
<u>Revenues:</u>				
Payroll tax receipts	\$132,200.00	\$138,550.00		\$6,350.00
Interest income	-0-	73.55		73.55
Total Revenues	<u>\$132,200.00</u>	<u>\$138,623.55</u>		<u>\$6,423.55</u>
<u>Expenditures:</u>				
Payroll tax payments	<u>\$132,200.00</u>	<u>\$135,963.48</u>		<u>\$3,763.48</u>
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 2,660.07</u>		<u>\$2,660.07</u>

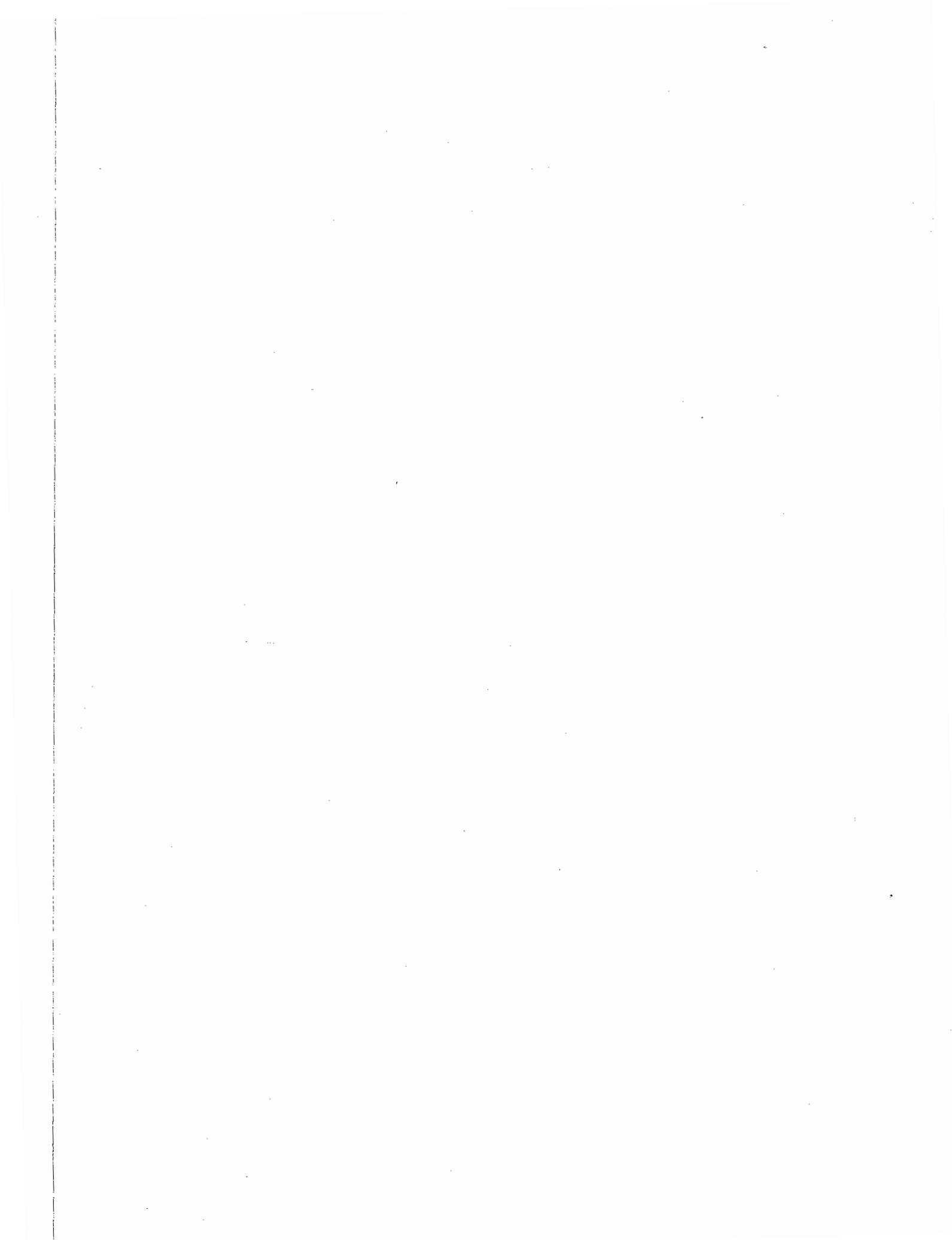
CITY OF MONETT, MISSOURI
 PAYROLL FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1978

Schedule 27

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Fund Balance, April 1, 1977	\$ 200.78	\$ 200.78	\$	\$ -0-
Add: Revenues	<u>607,120.00</u>	<u>625,110.25</u>	_____	<u>17,990.25</u>
Fund Balance & Revenues	\$607,320.78	\$625,311.03		\$17,990.25
Less: Expenditures	<u>607,120.00</u>	<u>625,040.63</u>	_____	<u>17,920.63</u>
Fund Balance, March 31, 1978	<u>\$ 200.78</u>	<u>\$ 270.40</u>		<u>\$ 69.62</u>

PAYROLL FUND
 STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
<u>Revenues:</u>				
Payroll-All Funds	\$573,520.00	\$590,295.95	\$	\$16,775.95
Payroll Taxes-All Funds	<u>33,600.00</u>	<u>34,814.27</u>	_____	<u>1,214.27</u>
Total Revenues	<u>\$607,120.00</u>	<u>\$625,110.25</u>		<u>\$17,990.25</u>
<u>Expenditures:</u>				
Net Payroll checks	\$461,920.00	\$471,164.62		\$ 9,244.62
Group Insurance-employees	13,000.00	13,103.24		103.24
Transfers to Payroll tax	132,200.00	138,550.00		6,350.00
LAGERS-Employers share	-0-	1,622.77		1,622.77
Court Order deductions	-0-	600.00		600.00
Total Expenditures	<u>\$607,120.00</u>	<u>\$625,040.63</u>		<u>\$17,920.63</u>
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 69.62</u>		<u>\$ 69.62</u>



CITY OF MONETT, MISSOURI
SPECIAL ASSESSMENT FUNDS
BALANCE SHEET
March 31, 1978

Schedule 28

<u>ASSETS</u>	<u>Total</u>	<u>Water Pro-Rata</u>	<u>Sewer Lateral Bond Fund</u>
Cash in bank	\$ 15,956.88	\$15,956.88	\$
Cash in savings account	56,251.10		56,251.10
Special Tax Assessments Receivable	<u>152,306.50</u>		<u>152,306.50</u>
 Total Assets	 <u>\$224,514.48</u>	 <u>\$15,956.88</u>	 <u>\$208,557.60</u>

LIABILITIES, RESERVES AND FUND BALANCES

Reserve for Special Assessments Receivable	\$152,306.50	\$	\$152,306.50
Fund Balance	<u>72,207.98</u>	<u>15,956.88</u>	<u>56,251.10</u>
 Total Liabilities, Reserves & Fund Balances	 <u>\$224,514.48</u>	 <u>\$15,956.88</u>	 <u>\$208,557.60</u>

CITY OF MONETT, MISSOURI
WATER PRO RATA FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Fund Balance, April 1, 1977	\$11,874.28	\$11,874.28	\$	\$ -
Add: Revenues	<u>-0-</u>	<u>24,698.40</u>		<u>24,698.</u>
Fund Balance & Revenues	\$11,874.28	\$36,572.68		\$24,698.
Less: Expenditures	<u>\$ -0-</u>	<u>20,615.80</u>		<u>20,615.8</u>
Fund Balance, March 31, 1978	<u>\$11,874.28</u>	<u>\$15,956.88</u>		<u>\$ 4,082.6</u>

WATER PRO RATA FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
<u>Revenues:</u>				
Assessments for Watermain Ext.	<u>\$ -0-</u>	<u>\$24,698.40</u>	<u>\$</u>	<u>\$24,698.4</u>
<u>Expenditures:</u>				
Contractors	<u>\$ -0-</u>	<u>\$20,390.80</u>		<u>\$20,390.8</u>
Expenses & refunds	<u>-0-</u>	<u>225.00</u>		<u>225.0</u>
Total Expenditures	<u>\$ -0-</u>	<u>\$20,615.80</u>		<u>\$20,615.8</u>
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 4,082.60</u>		<u>\$ 4,082.6</u>

CITY OF MONETT, MISSOURI
SEWER LATERAL BOND FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1978

Schedule 30

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>
			Under	Over
			<u>Estimate</u>	<u>Estimate</u>
Fund Balance, April 1, 1977	\$ -0-	\$ -0-	\$	\$
Add: Revenues	<u>25,000.00</u>	<u>75,676.16</u>		<u>50,676.16</u>
Fund Balance & Revenues	\$25,000.00	\$75,676.16		\$50,676.16
Less: Expenditures	<u>25,000.00</u>	<u>19,425.06</u>	5,574.94	
Fund Balance, March 31, 1978	<u>\$ -0-</u>	<u>\$56,251.10</u>		<u>\$56,251.10</u>

SEWER LATERAL BOND FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1978

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>
			Under	Over
			<u>Estimate</u>	<u>Estimate</u>
<u>Revenues:</u>				
Special Assessments	\$25,000.00	\$74,074.98	\$	\$49,074.98
Interest income	<u>-0-</u>	<u>1,601.18</u>		<u>1,601.18</u>
Total Revenues	<u>\$25,000.00</u>	<u>\$75,676.16</u>		<u>\$50,676.16</u>
<u>Expenditures:</u>				
Transfer to Sewer Sink.&Int.	<u>25,000.00</u>	<u>19,425.06</u>	<u>5,574.94</u>	
Excess Revenues over Expenditures	<u>\$ -0-</u>	<u>\$56,251.10</u>		<u>\$56,251.10</u>

CITY OF MONETT, MISSOURI
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
 CITY OF MONETT PARK BONDS DATED MARCH 1, 1964

Fiscal Year Ended <u>March 31</u>	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rate</u>	<u>Principal Maturing March 1</u>	<u>Bonds Outstanding</u>
1978	\$	\$		\$	\$58,000.
1979	9,866.00	1,866.00	3.20%	8,000.	50,000.
1980	11,610.00	1,610.00	3.20%	10,000.	40,000.
1981	11,290.00	1,290.00	3.20%	10,000.	30,000.
1982	10,970.00	970.00	3.20%	10,000.	20,000.
1983	10,650.00	650.00	3.25%	10,000.	10,000.
1984	<u>10,325.00</u>	<u>325.00</u>	3.25%	<u>10,000.</u>	-0-
Totals	<u>\$64,711.00</u>	<u>\$6,711.00</u>		<u>\$58,000.</u>	

*Note-Fiscal agent's fees and mailing expenses are not included in above amount.

CITY OF MONETT, MISSOURI
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
 GENERAL OBLIGATION SEWER BONDS DATED MARCH 1, 1971

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing March 1	Bonds Outstanding
	\$	\$		\$	
1978					\$880,000.
1979	91,875.00	41,875.00	4.25%	50,000. ✓	830,000.
1980	89,750.00	39,750.00	4.25%	50,000.	780,000.
1981	92,625.00	37,625.00	4.25%	55,000.	725,000.
1982	95,287.50	35,287.50	4.25%	60,000.	665,000.
1983	92,737.50	32,737.50	4.25%	60,000.	605,000.
1984	90,187.50	30,187.50	4.75%	60,000.	545,000.
1985	97,337.50	27,337.50	4.75%	70,000.	475,000.
1986	94,012.50	24,012.50	4.75%	70,000.	405,000.
1987	95,687.50	20,687.50	5.00%	75,000.	330,000.
1988	91,937.50	16,937.50	5.00%	75,000.	255,000.
1989	93,187.50	13,187.50	5.00%	80,000.	175,000.
1990	94,187.50	9,187.50	5.00%	85,000.	90,000.
1991	94,725.00	4,725.00	5.00%	90,000.	-0-
Totals	<u>\$1,213,537.50*</u>	<u>\$333,537.50</u>		<u>\$880,000.</u>	

*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

CITY OF MONETT, MISSOURI
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
WATERWORKS REVENUE BONDS, SERIES OF 1965

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing January 1	Bonds Outstandi
1978	\$	\$		\$	\$297,000.
1979	29,871.00	10,871.00	3.25%	19,000.	278,000.
1980	30,159.00	10,159.00	3.25%	20,000.	258,000.
1981	29,459.00	9,459.00	3.25%	20,000.	238,000.
1982	29,759.00	8,759.00	3.50%	21,000.	217,000.
1983	30,024.00	8,024.00	3.50%	22,000.	195,000.
1984	29,232.00	7,232.00	3.60%	22,000.	173,000.
1985	29,440.00	6,440.00	3.60%	23,000.	150,000.
1986	28,589.00	5,589.00	3.70%	23,000.	127,000.
1987	28,738.00	4,738.00	3.70%	24,000.	103,000.
1988	28,850.00	3,850.00	3.70%	25,000.	78,000.
1989	28,925.00	2,925.00	3.75%	26,000.	52,000.
1990	27,950.00	1,950.00	3.75%	26,000.	26,000.
1991	26,975.00	975.00	3.75%	26,000.	
Totals	<u>\$377,971.00*</u>	<u>\$80,971.00</u>		<u>\$297,000.</u>	

*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

ACCOUNTING SYSTEM AND REPORTS

The City's accounting records for general government operations are maintained on a cash basis, with all revenues being recorded when received and expenditures recorded only when paid. Accounting records for the electrical and water departments are maintained on a cash basis for reporting revenues and expenditures, however, they do keep account of receivables due at end of the accounting period.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues for general fund functions totaled \$774,644.09 for period ended March 31, 1978, a decrease of 9.21 per cent over March 31, 1977. General property taxes produced 10.82 per cent of general revenues compared to 8.17 per cent for prior year. The amount of revenue from various sources and the increase or decrease over last year are shown in the following tabulation:

S-1

<u>Revenue Source</u>	<u>Amount</u>	<u>Per Cent of Total</u>	<u>Increase (Decrease) over 3/31/77</u>
Property taxes & penalties	\$ 83,780.45	10.82	\$ 14,040.49
Franchise and other taxes	119,441.19	15.42	14,198.91
Licenses and permits	20,779.25	2.68	1,068.34
Fines, forfeitures and penalties	10,715.00	1.38	5,220.35
Charge for current service	344,455.27	44.47	38,948.66
Utility fund transfer	178,787.05	23.08	(144,066.63)
Other revenues	16,685.88	2.15	(8,016.87)
Totals	<u>\$774,644.09</u>	<u>100.00</u>	<u>\$(78,606.75)</u>

Uniform assessments are made within the city by using the services of the County Assessors of Barry and Lawrence Counties. The assessed valuation for 1977 of \$10,054,286. represents an increase of \$448,866. or 4.67% over 1976. The majority of this increase was due to normal growth of property within the city limits.

Current tax collections were 94.46 per cent of the tax levy, down 2.04 per cent over last year. The ratio of total collections (current and delinquent) to the current tax levy was 97.68 per cent, a decrease of 3.32 per cent over

last year. Allocations of property tax levy by purpose for 1977 and the preceding two fiscal years are as follows:

	<u>1977</u>	<u>1976</u>	<u>1975</u>
General Fund	0.85	0.72	0.75
General Obligation Debt	<u>-0-</u>	<u>0.13</u>	<u>0.16</u>
Total tax rate	<u>0.85</u>	<u>0.85</u>	<u>0.91</u>

Expenditures for general fund purposes totaled \$907,172, an increase of 8.11 per cent over last year. Increases in levels of expenditures for major functions of the city over the preceding year are shown in the following tabulation:

	<u>Amount</u>	<u>Per Cent of Total</u>	<u>Increase (Decrease) over 1977</u>
General government	\$150,736.04	16.62	\$(5,260.00)
Police department	152,576.35	16.82	34,189.45
Fire department	61,270.85	6.75	6,356.68
Park department	140,019.42	15.43	22,796.64
Sewer department	141,227.78	15.57	(19,267.89)
Street department	161,206.45	17.77	20,173.56
Sanitation	<u>100,134.72</u>	<u>11.04</u>	<u>14,585.65</u>
Totals	<u>\$907,171.61</u>	<u>100.00</u>	<u>\$73,574.09</u>

The expenditures for the year were authorized by the City Council by ordinances for each month's total. Since the City keeps its records on a cash basis, accounts payable are not recorded as expenditures until the ordinance is adopted to pay the accounts and the checks issued in payment thereof. Accounts payable as of March 31, 1978 totaled \$49,402.60 for the General Fund, \$102,989.94 for the Electrical Utility Fund and \$40,968.29 for the Waterworks Operation and Maintenance Fund.

DEBT ADMINISTRATION

Outstanding general obligation bonds as shown on the City's books totaled \$938,000 of which \$880,000 issued for sanitary sewer purposes are considered to be self-supporting. The remainder of \$58,000 is considered to be tax supported debt for the park. The fund balance of Park Sinking Interest Fund is more than adequate to meet this obligation. Outstanding revenue bonds totaled \$297,000 issued for construction of the water system. Pages 50 to 52 present more detailed information on the debt position of the City.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000 for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the bond issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the United Missouri Bank of Monett, Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this bond issue. Inasmuch as the issue was the General Obligation Bond of the City, however, the City has a contingent liability for the payment of interest and principal on these bonds in the event that the rental income should be inadequate to do this.

In March, 1967, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of 1967, in the principal amount of \$700,000 for the purpose of purchasing and constructing an industrial plant to be leased to Vaisey-Bristol Shoe Company, Incorporated, wholly-owned subsidiary of the United States Shoe Company, Incorporated. These bonds were issued December 1, 1967. The bonds are to be retired out of the rental payments received from Vaisey-Bristol Shoe Company, Incorporated, with such payments being guaranteed by the United States Shoe Company, Incorporated. In the opinion of attorneys, the bonds do not constitute general obligation of the City or an indebtedness of the City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation. The City is required to see that Vaisey-Bristol Shoe Company, Incorporated, complies with the terms of the lease.

In October, 1969, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of December 1, 1969, in the principal amount of \$1,100,000 for the purpose of purchasing and constructing additional improvements and providing additional machinery and equipment at the plant leased to Wells Aluminum, Inc., a wholly-owned indirect subsidiary of Revere Copper and Brass, Incorporated. In the opinion of attorneys,"said bonds do not constitute general obligations of the City of Monett, Missouri, nor an

indebtedness of said City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation, but, said bonds constitute valid and legally binding limited obligations of said City according to the terms thereof, payable solely from and secured by a valid pledge of the rents and revenues derived from the lease of the project, and not from any other fund or source."

CAPITAL PROJECT FUND

The proceeds of general obligation bond issue for the sanitary sewer systems are accounted for in the capital project fund until the improvement project is completed. Contracts totaling \$5,425,138.70 were signed during fiscal year ended March 31, 1976. During the current year payments of \$1,382,721.48 were made on these contracts. The balance of the construction costs over the amount of the total bond issue will be financed through governmental grants by the EPA and the State of Missouri. Grants received during the year amounted to \$1,542,460.

ENTERPRISE FUNDS

The City's electrical and water system had a successful year and continued to show impressive gain in gross sales, number of customers, net income and debt service coverage. The electrical department showed a net billing of 93.25% of electrical current purchased. The water system showed a net billing of 93.28% of total gallons pumped. Comparative data for the past two fiscal years follows:

<u>Electrical Department</u>	<u>3/31/78</u>	<u>3/31/77</u>
Gross income	\$1,511,361.31	\$1,331,398.32
Net income	\$ 501,055.11	\$ 466,842.50
Less: Capital outlay	322,268.06	143,988.82
Net transferred to General Fund	<u>\$ 178,787.05</u>	<u>\$ 322,853.68</u>
<u>Water Operation</u>	<u>3/31/78</u>	<u>3/31/77</u>
Gross income (Including transfers)	\$348,479.38	\$254,588.91
Net income	\$219,913.03	\$118,423.16
Less: Capital outlay	44,669.71	54,800.63
	<u>\$175,243.32</u>	<u>\$ 63,622.53</u>
Less: Debt Service transfer	28,900.00	51,900.00
Net increase in fund balance	<u>\$146,343.32</u>	<u>\$ 11,722.53</u>

The above gross income for the enterprise funds is based on actual cash receipts and do not reflect accounts receivable of \$94,637.18 in the electrical department and \$14,790.57 in the water department.

TRUST AND AGENCY FUND

The payroll tax fund consists of payroll taxes that were deducted from the employees as well as the City's share of the social security taxes. The cash needed to meet this liability is kept in a separate bank account for this fund until it is necessary to make the deposits required. As of March 31, 1978, the social security taxes due on the salaries paid during the first quarter of 1978 amounted to \$16,977.11.

SPECIAL ASSESSMENT FUND

The water pro rata fund is used by the City to accumulate funds for watermain extensions. When the cost of an extension is determined, the property owner is assessed for that amount and the City then pays the contractor out of these funds.

The sewer lateral bond fund derives its income from special tax assessments against property owners in special sewer districts. The rate of assessment depends upon total cost of the district pro-rated over square footage. Seven districts were completed during the year and assessments totaling \$226,154.52 were levied against the properties benefited by each district.