

CITY OF MONETT

MISSOURI

AUDIT REPORT

March 31, 1979

CITY OF MONETT, MISSOURI  
ANNUAL REPORT

TABLE OF CONTENTS

		<u>Page</u>
Accountant's Opinion		1
Combined Balance Sheet--All Funds, March 31, 1979	Exhibit A	4&5
Combined Statement of Revenues--All Funds, March 31, 1979	Exhibit B	6&7
Combined Statement of Expenditures--All Funds Compared to Budget, March 31, 1979	Exhibit C	9
Combined Statement of Cash Receipts and Disbursements--All Funds, March 31, 1979	Exhibit D	10&11
Supplementary Information		13
General Fund, Balance Sheet and Statement of Changes in Fund Balance, March 31, 1979	Schedule 1	15
General Fund, Statement of Revenues Compared to Budget, March 31, 1979	Schedule 2	16&17
General Fund, Statement of Expenditures Compared to Budget, March 31, 1979	Schedule 3	18,19 20&21
Special Revenue Funds, Balance Sheet, March 31, 1979	Schedule 4	23
Federal Revenue Sharing Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 5	24
Anti-Recession Fund, Statement of Changes in Fund Balance & Statement of Revenues and Expenditures, March 31, 1979	Schedule 6	25
Monett Airport Fund, Statement of Changes in Fund Balance & Statement of Revenues and Expenditures, March 31, 1979	Schedule 7	26
Kemper Park Fund, Statement of Changes in Fund Balance & Statement of Revenues and Expenditures, March 31, 1979	Schedule 8	27
Industrial Cost Recovery Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 9	28
Debt Service & Related Funds, Balance Sheet, March 31, 1979	Schedule 10	29
Park Sinking & Interest Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 11	30
Sewer Sinking & Interest Fund--Series 1971, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 12	31
Waterworks Sinking & Interest Fund--Series 1965, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 13	32
Waterworks Revenue Bond Reserve--Series 1965, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 14	33
Construction Funds, Balance Sheet, March 31, 1979	Schedule 15	34
Sewer Construction Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 16	35
Sewer Construction for Improvement to Clear Creek Channel Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 17	36

TABLE OF CONTENTS CONTINUED

		<u>Page</u>
Enterprise Funds, Balance Sheet, March 31, 1979	Schedule 18	37
Electrical Utilities, Balance Sheet, and Statement of Changes in Fund Balance, March 31, 1979	Schedule 19	38
Electrical Utilities, Statement of Revenues and Expenditures, Compared to Budget, March 31, 1979	Schedule 20	39
Waterworks Operations and Maintenance Fund, Balance Sheet and Statement of Changes in Fund Balance, March 31, 1979	Schedule 21	40
Waterworks Operations and Maintenance Fund, Statement of Revenues and Expenditures Compared to Budget, March 31, 1979	Schedule 22	41
Trust and Agency Funds, Balance Sheet, March 31, 1979	Schedule 23	43
Payroll Tax Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 24	44
Payroll Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 25	45
Special Assessment Funds, Balance Sheet, March 31, 1979	Schedule 26	47
Water Pro-Rata Fund, Statement of Changes in Fund Balances, and Statement of Revenues and Expenditures, March 31, 1979	Schedule 27	48
Sewer Lateral Bond Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 28	49
Statement of Sinking and Interest Fund Requirements		50-52
Statistical Information and Comments		53-57

CITY OF MONETT, MISSOURI  
ANNUAL REPORT

TABLE OF CONTENTS

		<u>Page</u>
Accountant's Opinion		1
Combined Balance Sheet-All Funds, March 31, 1979	Exhibit A	4&5
Combined Statement of Revenues-All Funds, March 31, 1979	Exhibit B	6&7
Combined Statement of Expenditures-All Funds Compared to Budget, March 31, 1979	Exhibit C	9
Combined Statement of Cash Receipts and Disbursements-All Funds, March 31, 1979	Exhibit D	10&11
Supplementary Information		13
General Fund, Balance Sheet and Statement of Changes in Fund Balance, March 31, 1979	Schedule 1	15
General Fund, Statement of Revenues Compared to Budget, March 31, 1979	Schedule 2	16&17
General Fund, Statement of Expenditures Compared to Budget, March 31, 1979	Schedule 3	18,19 20&21
Special Revenue Funds, Balance Sheet, March 31, 1979	Schedule 4	23
Federal Revenue Sharing Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 5	24
Anti-Recession Fund, Statement of Changes in Fund Balance & Statement of Revenues and Expenditures, March 31, 1979	Schedule 6	25
Monett Airport Fund, Statement of Changes in Fund Balance & Statement of Revenues and Expenditures, March 31, 1979	Schedule 7	26
Kemper Park Fund, Statement of Changes in Fund Balance & Statement of Revenues and Expenditures, March 31, 1979	Schedule 8	27
Industrial Cost Recovery Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 9	28
Debt Service & Related Funds, Balance Sheet, March 31, 1979	Schedule 10	29
Park Sinking & Interest Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 11	30
Sewer Sinking & Interest Fund-Series 1971, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 12	31
Waterworks Sinking & Interest Fund-Series 1965, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 13	32
Waterworks Revenue Bond Reserve-Series 1965, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 14	33
Construction Funds, Balance Sheet, March 31, 1979	Schedule 15	34
Sewer Construction Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 16	35
Sewer Construction for Improvement to Clear Creek Channel Fund, Statement of Changes in Fund Balance and Statement of Revenues and Expenditures, March 31, 1979	Schedule 17	36

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MEMBER OF THE AMERICAN INSTITUTE  
OF CERTIFIED PUBLIC ACCOUNTANTS

Honorable Harrell C. Hall, Mayor  
Members of City Council  
City of Monett  
Monett, Missouri 65708

We have examined the financial statements of the various funds and the general long-term debt group of accounts of the City of Monett for the year ended March 31, 1979, listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The City has not maintained a record of its general fixed assets and accordingly a statement of general fixed assets, required by generally accepted accounting principles, is not included in the financial report.

In our opinion, the financial statements listed in the aforementioned table of contents present fairly the financial position of such funds and the general long-term debt group of accounts of the City of Monett at March 31, 1979, and the results of operations of such funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

*Harold Ray Smith & Co*  
Certified Public Accountants

September 27, 1979

ANNUAL REPORT

MARCH 31, 1979

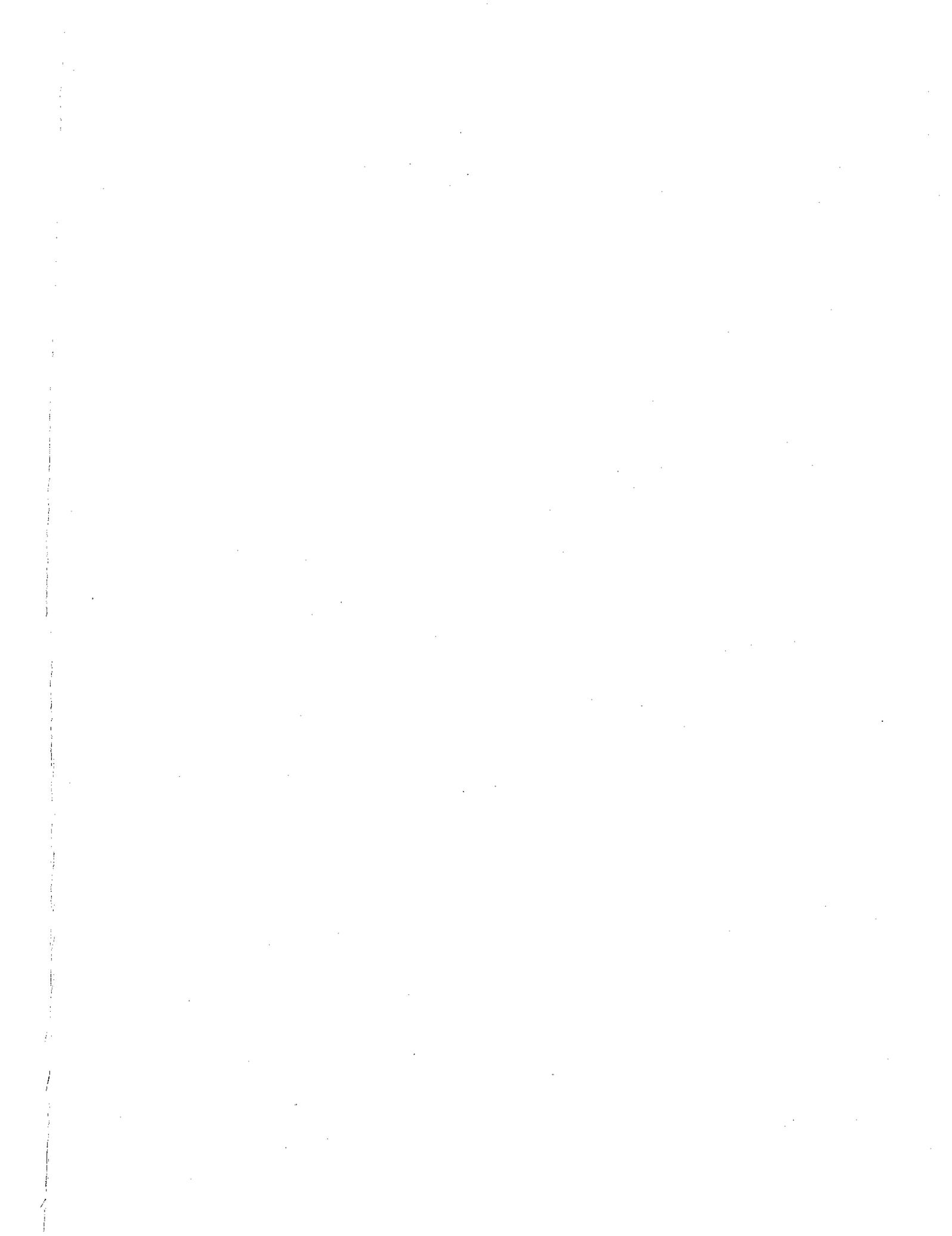


Exhibit A

CITY OF MONETT, MISSOURI  
 COMBINED BALANCE SHEET - ALL FUNDS  
 March 31, 1979

	<u>Total</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
<b><u>ASSETS</u></b>			
Cash on hand	\$ 400.00	\$ 400.00	\$
Cash in bank	265,044.66	207,812.24	1.00
Cash in Savings	529,919.74		36,590.19
Investments-U. S. Treasury bills (cost)	316,227.77	71,524.25	
Investments-Certificate of Deposit	10,000.00		
Accounts receivable	181,678.71	12,845.23	38,055.66
Taxes receivable	4,391.65	4,391.65	
Special tax assessment receivable	109,113.06		
Due from Other Funds	117.18		
<b>Total Assets</b>	<b><u>\$1,416,892.77</u></b>	<b><u>\$296,973.37</u></b>	<b><u>\$74,646.85</u></b>
<b><u>LIABILITIES, RESERVES AND FUND BALANCES</u></b>			
<b><u>Liabilities:</u></b>			
Due to Other Funds	\$ 117.18	\$	\$
<b><u>Reserves:</u></b>			
Reserve for Accounts Receivable	181,678.71	\$ 12,845.23	38,055.66
Reserve for Taxes Receivable	4,391.65	4,391.65	
Reserve for Special Tax Assessment Rec.	109,113.06		
<b>Total Liabilities &amp; Reserves</b>	<b>\$ 295,300.60</b>	<b>\$ 17,236.88</b>	<b>\$38,055.66</b>
<b>Fund Balance</b>	<b><u>1,121,592.17</u></b>	<b><u>279,736.49</u></b>	<b><u>36,591.19</u></b>
<b>Total Liabilities &amp; Reserves &amp; Fund Balances</b>	<b><u>\$1,416,892.77</u></b>	<b><u>\$296,973.37</u></b>	<b><u>\$74,646.85</u></b>

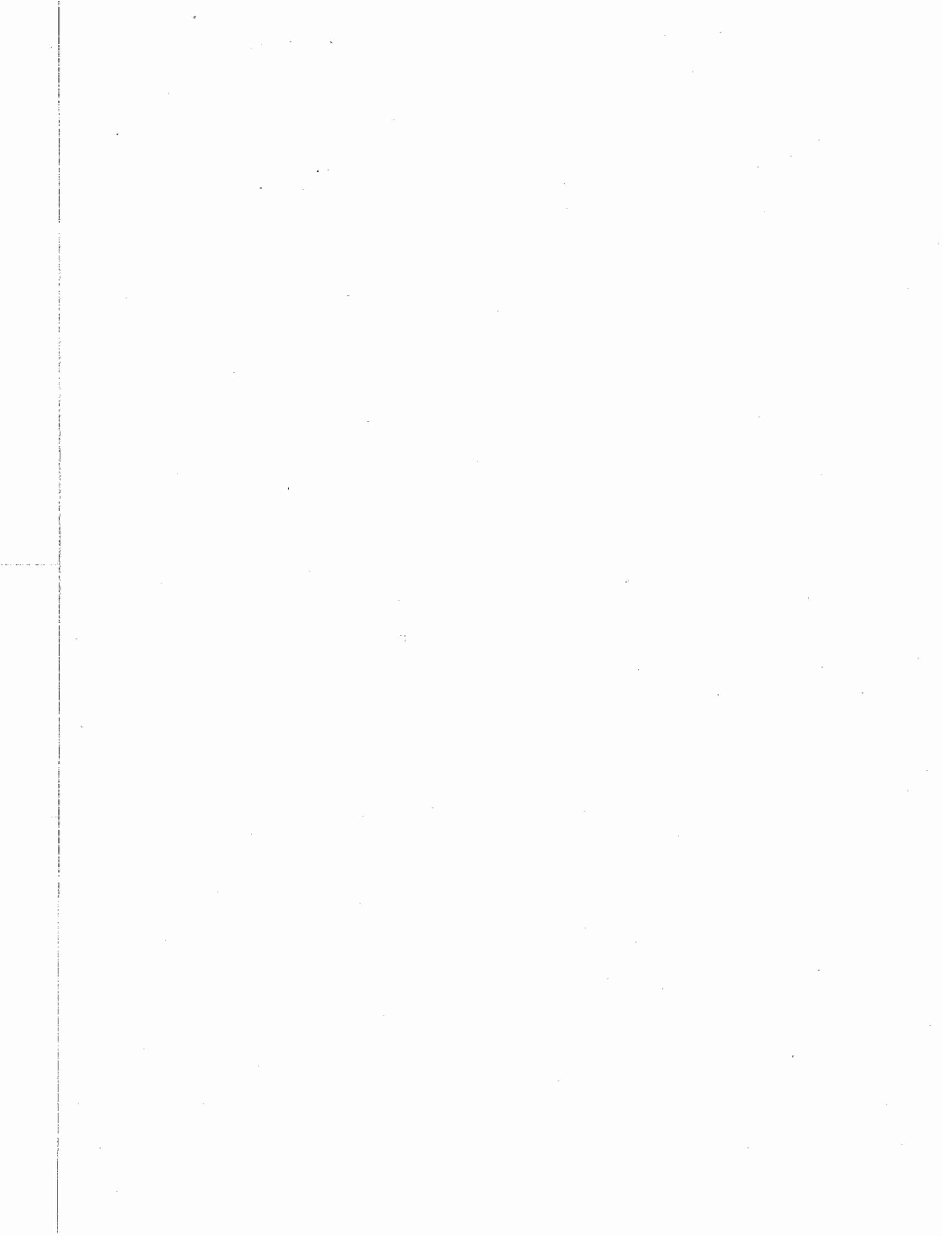
<u>Debt Service &amp; Related Funds</u>	<u>Sewer Construction Funds</u>	<u>Enterprise Funds</u>	<u>Trust and Agency</u>	<u>Special Assessment Funds</u>
\$ 3,363.09	\$ 3.23	\$ 41,094.01	\$ 1,130.81	\$ 11,640.28
26,994.65	205,452.94	145,481.84	19,434.01	95,966.11
85,959.26		158,744.26		
		10,000.00		
		130,777.82		
		117.18		109,113.06
<u>\$116,317.00</u>	<u>\$205,456.17</u>	<u>\$486,215.11</u>	<u>\$20,564.82</u>	<u>\$216,719.45</u>
\$ 117.18	\$	\$	\$	\$
		130,777.82		
				109,113.06
\$ 117.18	\$	\$130,777.82	\$	\$109,113.06
<u>116,199.82</u>	<u>205,456.17</u>	<u>355,437.29</u>	<u>20,564.82</u>	<u>107,606.39</u>
<u>\$116,317.00</u>	<u>\$205,456.17</u>	<u>\$486,215.11</u>	<u>\$20,564.82</u>	<u>\$216,719.45</u>

## Exhibit B

CITY OF MONETT, MISSOURI  
 COMBINED STATEMENT OF REVENUES--ALL FUNDS  
 For the Fiscal Year Ended March 31, 1979

	<u>Total</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
Property taxes	\$ 98,357.53	\$ 98,357.53	\$
Penalties & interest	7,184.54	351.88	
Business licenses	4,786.00	4,786.00	
Utility & franchise	65,475.79	65,475.79	
Intangible & corporation taxes	9,823.50	9,823.50	
Sale of supplies	58,674.45	6,834.35	
Rental income	5,152.00	4,427.50	
Special tax assessments	44,153.44		
Public safety charges	410.94	410.94	
Court fines	12,642.24	12,642.24	
Court costs & police training	740.00	740.00	
Special fire protection	1,206.25	1,206.25	
Golf course fees	28,277.94	28,277.94	
Swimming pool fees	9,623.95	9,623.95	
Sale of cemetery lots	8,702.00	8,702.00	
Refund of PSE salaries	51,997.55	51,997.55	
Miscellaneous park receipts	2,213.53	2,213.53	
Motor vehicle license	15,879.00	15,879.00	
Motor fuel tax	57,578.49	57,578.49	
Street, sidewalk & curb repairs	3,986.19	3,986.19	
Sewer charges	139,149.82	139,149.82	
Sewer taps	1,163.70	1,163.70	
Miscellaneous sewer charges	2,564.15	2,564.15	
Lab test income	69.00	69.00	
Refuse collection	84,282.54	84,282.54	
Miscellaneous sanitation charges	1,435.46	1,435.46	
Sale of services--Electrical & water	1,877,016.26		34,634.45
Water taps	2,975.00		
Sales tax collection	53,180.25		
Miscellaneous charges	1,573.75		
Meter deposits	15,148.00		
Interest income	60,467.46	7,537.00	553.58
Governmental grants, etc.	707,844.95	104,418.95	34,209.00
Gifts	1,000.00		1,000.00
Payroll & payroll tax transfers	833,325.64		
 Sub-Totals	 \$4,268,061.31	 \$ 723,935.25	 \$70,397.03
Inter-Fund Transfers	431,279.73	307,288.53	
 Grand Totals	 <u>\$4,699,341.04</u>	 <u>\$1,031,223.78</u>	 <u>\$70,397.03</u>





CITY OF MONETT, MISSOURI  
 COMBINED STATEMENT OF EXPENDITURES--ALL FUNDS  
 COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

Exhibit C

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
General Fund (Schedule 3)	\$1,048,221.00	\$1,045,662.19	\$ 2,558.81	\$
Special Revenue Funds (Schedules 5,6,7,8 & 9)	41,800.00	47,814.60		6,014.60
Debt Service & Related Funds (Schedules 11,12,13 & 14)	131,765.00	133,797.80		2,032.80
Construction Funds (Schedules 16 & 17)	-0-	666,904.02		666,904.02
Enterprise Funds (Schedules 20 & 22)	2,005,458.00	1,988,184.48	17,273.52	
Trust & Agency Funds (Schedules 24 & 25)	814,600.00	830,676.40		16,076.40
Special Assessment Funds (Schedules 27 & 28)	15,950.00	21,237.95		5,287.95
Grand Total	<u>\$4,057,794.00</u>	<u>\$4,734,277.44</u>		<u>\$676,483.44</u>

Exhibit D

CITY OF MONETT, MISSOURI  
 COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-ALL FUNDS  
 For the Fiscal Year Ended March 31, 1979

	Receipts		
	Balance	Revenues	Transfers
	Apr. 1, 1978		
General Fund	\$173,124.90	\$ 723,935.25	\$307,288.53
<u>Special Revenue Funds:</u>			
Federal Revenue Sharing Fund	\$ 10,582.28	\$ 31,431.00	\$
Anti-Recession Fund	2,917.61	2,883.71	
Monett Airport Fund	508.87	26.16	
Kemper Park Fund	-0-	1,032.22	
Industrial Cost Recovery Fund	-0-	35,023.94	
<u>Debt Service &amp; Related Funds</u>			
1964 Park Sinking & Interest Fund	\$ 870.59	\$ 4,836.37	\$
1971 Sewer Sinking & Interest Fund	12,199.19	1,526.02	91,961.31
1965 Waterworks Sinking & Interest Fund	8,251.56	500.31	30,000.00
1965 Waterworks Rev. Bond Res. Fund	1,378.04	2,029.89	
<u>Capital Project Fund:</u>			
Sewer Construction Fund	\$279,840.85	\$ 580,762.63	
Improvement Clear Creek Channel	11,180.83	575.88	
<u>Enterprise Funds:</u>			
Electrical Utility	\$ -0-	\$1,720,650.22	
Waterworks Operation & Maintenance	240,545.40	272,300.11	2,029.89
<u>Trust &amp; Agency Funds:</u>			
Payroll Tax Fund	\$ 17,059.58	\$ 144,701.33	
Payroll Fund	270.40	689,209.91	
<u>Special Assessment Fund:</u>			
Water Pro Rata Fund	\$ 15,956.88	\$ 960.00	
Sewer Lateral Bond Fund	56,251.10	55,676.36	
Totals	\$830,938.08	\$4,268,061.31	\$431,279.73

Investments Sold	Due To & Due (From) Other Funds	Disbursements		Investments Purchased	Balance March 31, 1979
		Expenditures	Transfers		
\$217,463.00	\$	\$ 969,662.23	\$ 75,999.96	\$167,937.25	\$208,212.24
		42,013.28			-0-
		4,165.25	1,636.07		-0-
		-0-			535.03
		-0-			1,032.22
		-0-			35,023.94
135,281.35		9,879.80		124,756.55	6,351.96
		91,943.25			13,743.27
		29,944.86			8,807.01
57,970.11	(315.66)	-0-	2,029.89	57,576.99	1,455.50
		666,904.02			193,699.46
		-0-			11,756.71
		1,414,997.76	305,652.46		-0-
257,504.50	315.66	237,534.16	30,000.00	318,585.55	186,575.85
		142,304.60			19,456.31
		688,371.80			1,108.51
		5,276.60			11,640.28
			15,961.35		95,966.11
<u>\$668,218.96</u>	<u>\$ -0-</u>	<u>\$4,302,997.61</u>	<u>\$431,279.73</u>	<u>\$668,856.34</u>	<u>\$795,364.40</u>

Balances Classified by Depository:

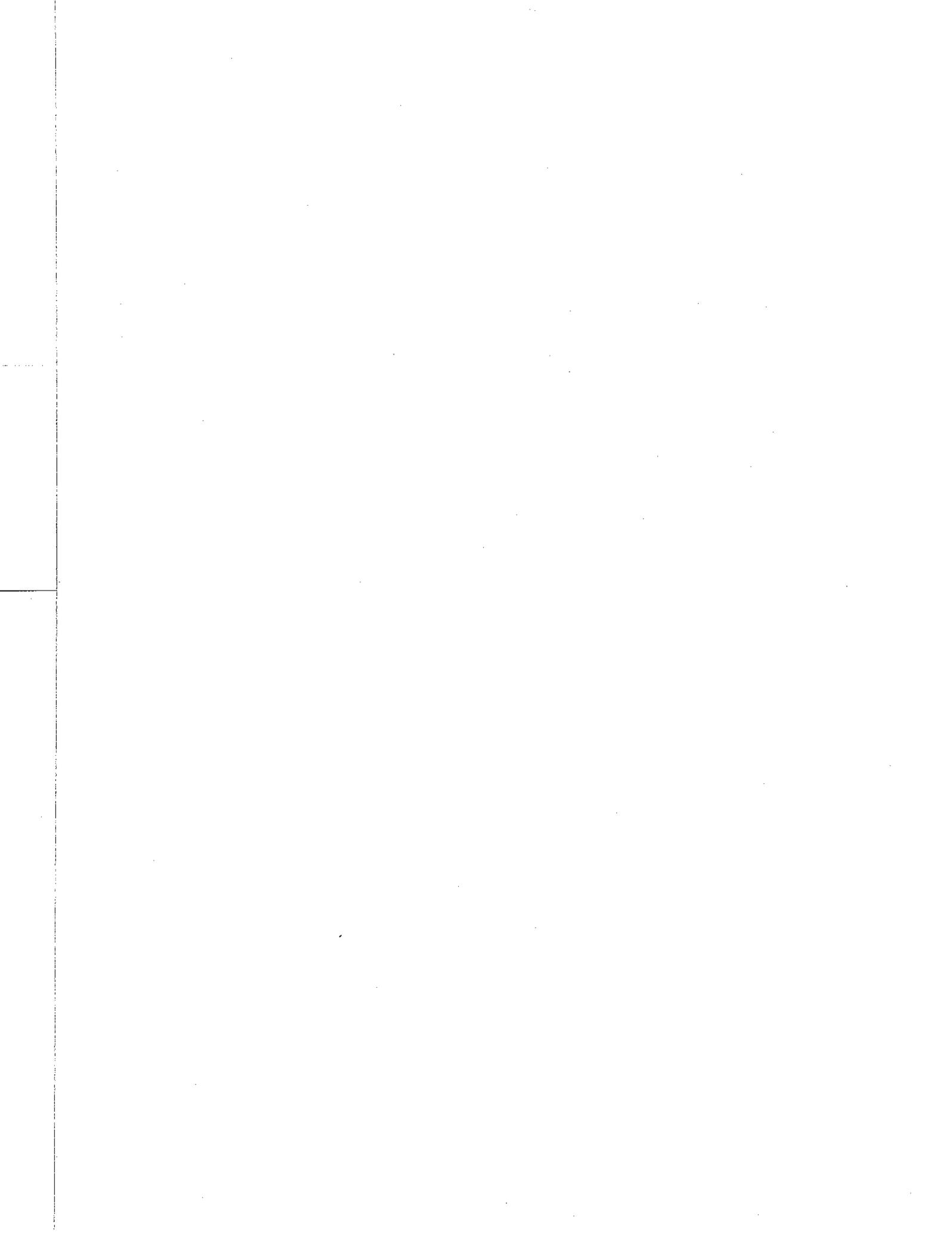
Change and Petty Cash Funds				\$ 400.00
First National Bank:				
Checking accounts			\$ 56,094.99	
Savings accounts			<u>254,702.72</u>	310,797.71
United Missouri Bank:				
Checking accounts			207,841.16	
Savings accounts			<u>276,325.53</u>	<u>484,166.69</u>

Total Balance, March 31, 1979 \$795,364.40



## SUPPLEMENTARY INFORMATION

In connection with our examination of the Combined Balance Sheet-All Funds, Combined Statement of Revenues-All Funds, Combined Statement of Expenditures-All Funds, we have reviewed the additional information presented in the following comments and schedules taken primarily from the accounting records of the City which is not, in our opinion, necessary for a fair presentation of the financial statements referred to above. The primary purpose of our examination was to formulate an opinion on the basic financial statements and was not such as to enable us to express an opinion as to the fairness of all the details of the supplementary information contained in this report.



CITY OF MONETT, MISSOURI  
 GENERAL FUND  
 BALANCE SHEET  
 March 31, 1979

Schedule 1

ASSETS

Current Assets:

Petty cash & change funds		\$ 400.00
Cash in bank		207,812.24
Investments-U. S. Treasury bill (at cost)		71,524.25
Accounts receivable:		
Sanitation charges	\$4,677.58	
Sewer charges	<u>8,167.65</u>	
Total accounts receivable		12,845.23
Taxes receivable		<u>4,391.65</u>
Total Assets		<u>\$296,973.37</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserves:

Reserve for accounts receivable		\$ 12,845.23
Reserve for taxes receivable		<u>4,391.65</u>
Total Reserves		\$ 17,236.88

Fund Balance:

Fund balance		<u>279,736.49</u>
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Total Liabilities, Reserves & Fund Balance		<u>\$296,973.37</u>
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GENERAL FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Fund Balance, April 1, 1978	\$ 294,174.90	\$ 294,174.90	\$	\$
Add: Revenues	<u>1,015,034.00</u>	<u>1,031,223.78</u>		<u>16,189.78</u>
Fund Balance & Revenues	\$1,309,208.90	\$1,325,398.68		\$ 16,189.78
Less: Expenditures	<u>1,048,221.00</u>	<u>1,045,662.19</u>	<u>2,558.81</u>	
Fund Balance, March 31, 1979	<u>\$ 260,987.90</u>	<u>\$ 279,736.49</u>		<u>\$ 18,748.59</u>

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

Schedule 2

	<u>Estimated</u> Revenues	<u>Actual</u> Revenues	<u>Actual</u>	
			<u>Under</u> Estimate	<u>Over</u> Estimate
<u>Administration Department:</u>				
Property taxes	\$ 90,500.00	\$ 98,357.53	\$	\$ 7,857.53
Penalties & interest	300.00	351.88		51.88
Business licenses	5,000.00	4,786.00	214.00	
Utility & franchise taxes	62,000.00	65,475.79		3,475.79
Intangible & corporation taxes	4,200.00	9,823.50		5,623.50
Sale of supplies, etc.	8,000.00	6,834.35	1,165.65	
Rental income	300.00	300.00	-0-	
Interest income	6,000.00	7,537.00		1,537.00
Anti-recession	-0-	1,636.07		1,636.07
Total Administration	<u>\$176,300.00</u>	<u>\$195,102.12</u>		<u>\$18,802.12</u>
<u>Police Department:</u>				
Public safety charges	\$ 1,800.00	\$ 410.94	\$ 1,389.06	\$
Court fines	9,500.00	12,642.24		3,142.24
Court costs & police training	-0-	740.00		740.00
State grants	-0-	13,116.63		13,116.63
Total Police Department	<u>\$ 11,300.00</u>	<u>\$ 26,909.81</u>		<u>\$15,609.81</u>
<u>Fire Department:</u>				
Special fire protection	\$ 100.00	\$ 1,206.25	\$	\$ 1,106.25
<u>Park Department:</u>				
Golf course fees	\$ 19,300.00	\$ 28,277.94	\$	\$ 8,977.94
Swimming pool fees	8,000.00	9,623.95		1,623.95
Casino rentals	3,400.00	4,127.50		727.50
Sale of cemetery lots	-0-	8,702.00		8,702.00
Refund of PSE salaries	6,500.00	6,867.15		367.15
Miscellaneous park receipts	450.00	2,213.53		1,763.53
Total Park Department	<u>\$ 37,650.00</u>	<u>\$ 59,812.07</u>		<u>\$22,162.07</u>
<u>Street Department:</u>				
Motor vehicle licenses	\$ 16,500.00	\$ 15,879.00	\$ 621.00	\$
Motor fuel tax	55,000.00	57,578.49		2,578.49
Street, sidewalk & curb repairs	12,500.00	3,986.19	8,513.81	
Refund PSE salaries	9,500.00	27,302.01		17,802.01
State grants	111,500.00	91,302.32	20,197.68	
Total Street Department	<u>\$205,000.00</u>	<u>\$196,048.01</u>	<u>\$ 8,951.99</u>	
<u>Sewer Treatment Plant:</u>				
Sewer charges	\$170,000.00	\$139,149.82	\$30,850.18	\$
Sewer taps	700.00	1,163.70		463.70
Refund PSE salaries	-0-	2,685.06		2,685.06
Miscellaneous sewer charges	300.00	2,564.15		2,264.15
Lab test income	-0-	69.00		69.00
Total Sewer Treatment Plant	<u>\$171,000.00</u>	<u>\$145,631.73</u>	<u>\$25,368.27</u>	
Total Forwarded	<u>\$601,350.00</u>	<u>\$624,709.99</u>		<u>\$23,359.99</u>

CITY OF MONETT, MISSOURI  
 GENERAL FUND  
 STATEMENT OF REVENUES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

Schedule 2  
 (Continued)

	Estimated Revenue	Actual Revenue	<u>Actual</u> Under Estimate	Over Estimate
Total forwarded	\$ 601,350.00	\$ 624,709.99	\$	\$23,359.99
<u>Sanitation Department:</u>				
Refuse collection	\$ 88,000.00	\$ 84,282.54	\$ 3,717.46	\$
Refund PSE salaries	7,500.00	15,143.33		7,643.33
Miscellaneous sanitation charges	-0-	1,435.46		1,435.46
Total Sanitation Department	<u>\$ 95,500.00</u>	<u>\$ 100,861.33</u>		<u>\$ 5,361.33</u>
<u>Transfers:</u>				
Transfer Electrical Department	\$ 318,184.00	\$ 305,652.46	\$12,531.54	\$
 Total General Fund Revenues	 <u>\$1,015,034.00</u>	 <u>\$1,031,223.78</u>		 <u>\$16,189.78</u>

## Schedule 3

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	Estimated	Actual	Under	Actual
	Expenditures	Expenditures	Estimate	Over
				Estimate
<u>Administration Department:</u>				
Salaries & wages	\$ 44,500.00	\$ 44,470.02	\$ 29.98	\$
Professional & consulting fees	7,000.00	5,442.14	1,557.86	
Other fees & personal services	1,000.00	1,474.01		474.01
Health insurance	2,000.00	1,795.16	204.84	
LAGERS	2,215.00	2,427.98		212.98
Unemployment compensation	520.00	-0-	520.00	
Workmens compensation	810.00	502.25	307.75	
Election expense	-0-	1,017.78		1,017.78
Social security	2,575.00	2,576.16		1.16
Gas service	1,800.00	1,445.13	354.87	
Building maintenance & supplies	1,000.00	2,227.67		1,227.67
Postage	2,000.00	1,811.58	188.42	
Telephone	1,700.00	1,751.37		51.37
Office supplies & printing	7,000.00	6,478.53	521.47	
Office machine maintenance	2,000.00	2,841.73		841.73
Travel	-0-	214.86		214.86
Insurance	30,190.00	28,067.07	2,122.93	
Miscellaneous special expenses	2,500.00	2,105.63	394.37	
Capital outlay	3,000.00	7,280.51		4,280.51
Total Administration Department	<u>\$111,810.00</u>	<u>\$113,929.58</u>		<u>\$2,119.58</u>
<u>Police Department:</u>				
Salaries & wages	\$ 93,000.00	\$ 92,333.23	\$ 666.77	\$
Health insurance	944.00	3,098.35		2,154.35
LAGERS	4,294.00	3,902.28	391.72	
Unemployment compensation	-0-	-0-	-0-	
Workmens compensation	1,430.00	818.29	611.71	
Social security	6,655.00	5,332.32	1,322.68	
Telephone	5,000.00	4,889.22	110.78	
Office supplies	-0-	1,193.11		1,193.11
Travel expense	-0-	189.09		189.09
Gas & oil autos	-0-	5,598.34		5,598.34
Auto repairs	8,000.00	1,964.65	6,035.35	
Operating supplies	5,000.00	3,753.86	1,246.14	
Miscellaneous special charges	500.00	1,354.59		854.59
Dog catcher	700.00	801.35		101.35
Prisoner meals	-0-	247.35		247.35
Police training fund	-0-	319.50		319.50
Capital outlays	6,000.00	4,866.05	1,133.95	
Total Police Department	<u>\$131,523.00</u>	<u>\$130,661.58</u>	<u>\$ 861.42</u>	
Totals Forwarded	<u>\$243,333.00</u>	<u>\$244,591.16</u>		<u>\$1,258.16</u>

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

Schedule 3  
(Continued)

	Estimated Expenditures	Actual Expenditures	Actual	
			Under Estimate	Over Estimate
Totals forwarded	\$243,333.00	\$244,591.16	\$	\$1,258.16
<u>Fire Department:</u>				
Salaries & wages	\$ 58,500.00	\$ 58,393.75	\$ 106.25	\$
Health insurance	616.00	1,842.57		1,226.57
LAGERS	4,197.00	3,254.95	942.05	
Unemployment compensation	788.00	-0-	788.00	
Workmens compensation	808.00	556.79	251.21	
Social security	3,176.00	3,538.87		362.87
Telephone	700.00	810.04		110.04
Office supplies	-0-	87.33		87.33
Travel expense	-0-	687.26		687.26
Equipment gas & oil	1,900.00	860.20	1,039.80	
Equipment repairs	1,600.00	1,541.72	58.28	
Operating supplies	3,000.00	3,234.78		234.78
Miscellaneous special expense	600.00	509.93	90.07	
Capital outlay	33,000.00	33,251.96		251.96
Total Fire Department	<u>\$108,885.00</u>	<u>\$108,570.15</u>	<u>\$ 314.85</u>	
<u>Park Department:</u>				
Salaries-Park	\$ 50,000.00	\$ 53,029.20	\$	\$3,029.20
Salaries-Golf	25,000.00	30,395.26		5,395.26
Salaries-Cemetery	13,000.00	16,493.47		3,493.47
Salaries-Pool	12,000.00	11,588.44	411.56	
Health insurance	-0-	1,328.02		1,328.02
LAGERS	2,618.00	1,825.98	792.02	
Unemployment compensation	1,500.00	-0-	1,500.00	
Workmens compensation	1,185.00	1,579.73		394.73
Social security	6,050.00	6,723.78		673.78
Gas service	1,100.00	1,503.99		403.99
Building maintenance & supplies	2,000.00	2,506.01		506.01
Maintenance golf course	15,000.00	13,859.19	1,140.81	
Maintenance cemetery	4,500.00	2,979.30	1,520.70	
Maintenance pool	5,000.00	5,846.44		846.44
Freight & shipping	-0-	115.94		115.94
Telephone	100.00	101.01		1.01
Office supplies	-0-	37.04		37.04
Laundry	700.00	618.60	81.40	
Auto & truck gas & oil	2,000.00	1,690.17	309.83	
Auto & truck repairs	-0-	1,892.28		1,892.28
Equipment gas & oil	-0-	52.73		52.73
Equipment repairs	2,000.00	1,984.70	15.30	
Operating supplies	3,500.00	3,178.47	321.53	
Insurance/bonds	-0-	5.00		5.00
Miscellaneous special expense	300.00	279.01	20.99	
Capital outlay	15,000.00	2,039.63	12,960.37	
Total Park Department	<u>\$162,553.00</u>	<u>\$161,653.39</u>	<u>\$ 899.61</u>	
Totals Forwarded	<u>\$514,771.00</u>	<u>\$514,814.70</u>		<u>\$ 43.70</u>

Schedule 3  
(Continued)

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

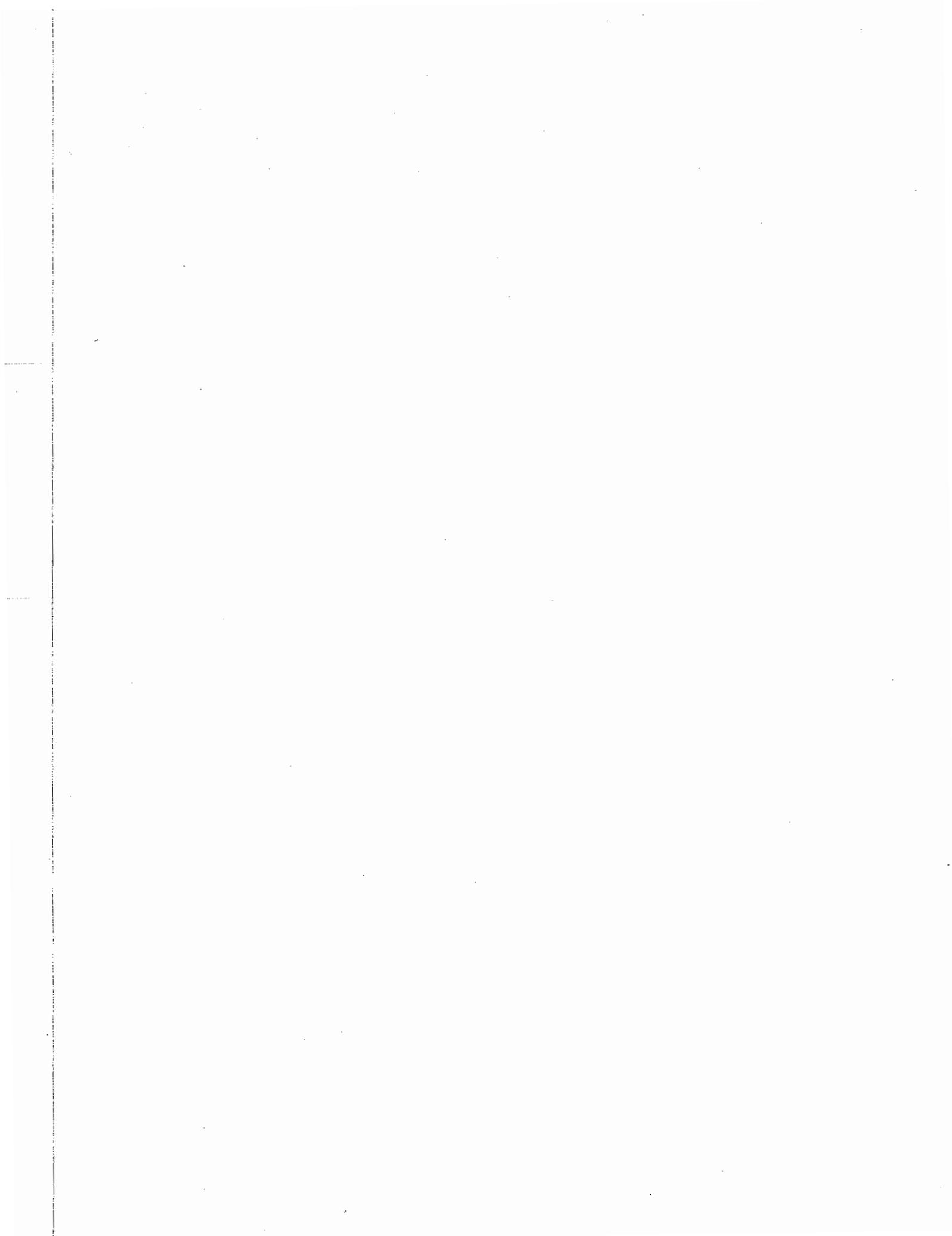
	Estimated Expenditures	Actual Expenditures	Actual	
			Under Estimate	Over Estimate
Totals forwarded	\$514,771.00	\$514,814.70	\$	\$ 43.
<u>Street Department:</u>				
Salaries & wages	\$ 45,000.00	\$ 50,153.44	\$	\$ 5,153.44
Health insurance	1,236.00	3,794.81		2,558.81
LAGERS	3,087.00	2,731.88	355.12	
Unemployment compensation	675.00	-0-	675.00	
Workmens compensation	900.00	1,016.87		116.87
Social security	2,722.00	3,140.04		418.04
Gas service	900.00	1,165.31		265.31
Building maintenance	-0-	688.93		688.93
Freight & shipping	100.00	12.21	87.79	
Telephone	100.00	218.08		118.08
Office supplies	-0-	86.68		86.68
Travel expense	-0-	28.35		28.35
Equipment gas & oil	4,000.00	6,336.83		2,336.83
Equipment repairs	10,000.00	10,394.87		394.87
Operating supplies	6,000.00	5,772.95	227.05	
Construction supplies	25,000.00	69,896.07		44,896.07
Miscellaneous special expense	400.00	418.60		18.60
Capital outlay	122,000.00	65,039.74	56,960.26	
Total Street Department	\$222,120.00	\$220,895.66	\$ 1,224.34	
<u>Sewer Treatment Plant:</u>				
Salaries & wages	\$ 58,000.00	\$ 59,604.33	\$	\$ 1,604.33
Health insurance	-0-	1,701.77		1,701.77
LAGERS	5,248.00	2,590.89	2,657.11	
Unemployment compensation	870.00	-0-	870.00	
Workmens compensation	1,305.00	949.12	355.88	
Social security	3,509.00	3,617.99		108.99
Electric service	-0-	-0-	-0-	
Gas service	14,000.00	7,331.05	6,668.95	
Building maintenance	200.00	176.44	23.56	
Freight & shipping	100.00	25.34	74.66	
Telephone	200.00	1,177.92		977.92
Travel expense	-0-	11.43		11.43
Auto & truck gas & oil	-0-	922.06		922.06
Auto & truck repairs	1,500.00	219.67	1,280.33	
Equipment gas & oil	-0-	562.14		562.14
Equipment repairs	300.00	1,456.77		1,156.77
Operating supplies	28,000.00	30,142.73		2,142.73
Insurance/bonds	-0-	3,795.00		3,795.00
Miscellaneous special expense	1,100.00	601.07	498.93	
Transfers to Sewer bond fund	76,000.00	75,999.96	.04	
Capital outlay	5,000.00	3,758.61	1,241.39	
Total Sewer Treatment Plant	\$195,332.00	\$194,644.29	\$ 687.71	
Totals Forwarded	\$932,223.00	\$930,354.65	\$ 1,868.35	

CITY OF MONETT, MISSOURI  
GENERAL FUND

Schedule 3  
(Continued)

STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	Estimated	Actual	Under	Actual
	Expenditures	Expenditures	Estimate	Over
				Estimate
Totals forwarded	\$ 932,223.00	\$ 930,354.65	\$1,868.35	\$
<u>Sanitation Department:</u>				
Salaries & wages	\$ 74,000.00	\$ 76,028.88	\$	\$2,028.88
Health insurance	-0-	3,462.88		3,462.88
LAGERS	4,802.00	5,139.07		337.07
Unemployment compensation	1,050.00	-0-	1,050.00	
Workmens compensation	2,611.00	2,820.45		209.45
Social security	4,235.00	4,615.53		380.53
Travel expense	-0-	22.27		22.27
Truck & equipment gas & oil	11,000.00	7,501.00	3,499.00	
Truck & equipment repairs	1,000.00	5,204.93		4,204.93
Operating supplies	2,000.00	1,071.82	928.18	
Miscellaneous special expenses	300.00	417.28		117.28
Landfill expenses	10,000.00	8,294.73	1,705.27	
Capital outlay	5,000.00	728.70	4,271.30	
Total Sanitation Department	\$ 115,998.00	\$ 115,307.54	\$ 690.46	
Total General Fund	\$1,048,221.00	\$1,045,662.19	\$2,558.81	



CITY OF MONETT, MISSOURI  
SPECIAL REVENUE FUNDS  
BALANCE SHEET  
March 31, 1979

Schedule 4

	Total	Federal Revenue Sharing	Anti- Recession Fund	Monett Airport Fund	Kemper Park Fund	Industrial Cost Recovery Fund
<u>ASSETS</u>						
Cash in bank	\$ 1.00	\$ -0-	\$ -0-	\$ 1.00	\$	\$
Cash in savings	36,590.19	-0-	-0-	534.03	1,032.22	35,023.94
Accounts receivable	38,055.66	-	-	-	-	38,055.66
 Total Assets	 <u>\$74,646.85</u>	 <u>\$ -0-</u>	 <u>\$ -0-</u>	 <u>\$535.03</u>	 <u>\$1,032.22</u>	 <u>\$73,079.60</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCES</u>						
Reserve for Acct. Rec.	\$38,055.66	\$	\$	\$	\$	\$38,055.66
Fund Balance	36,591.19	-0-	-0-	535.03	1,032.22	35,023.94
 Total Liabilities, Reserves & Fund Balances	 <u>\$74,646.85</u>	 <u>\$ -0-</u>	 <u>\$ -0-</u>	 <u>\$535.03</u>	 <u>\$1,032.22</u>	 <u>\$73,079.60</u>

## Schedule 5

CITY OF MONETT, MISSOURI  
FEDERAL REVENUE SHARING FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1978	\$ 10,582.28	\$ 10,582.28	\$ -0-	\$
Add: Revenues	<u>31,300.00</u>	<u>31,431.00</u>		<u>131.00</u>
Fund Balance and Revenues	\$ 41,882.28	\$ 42,013.28	\$	\$ 131.00
Less: Expenditures	<u>41,800.00</u>	<u>42,013.28</u>		<u>213.28</u>
Fund Balance, March 31, 1979	<u>\$ 82.28</u>	<u>\$ -0-</u>	<u>\$ 82.28</u>	

FEDERAL REVENUE SHARING FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<b>Revenues:</b>				
U. S. Government Receipts	\$ 31,000.00	\$ 31,431.00	\$	\$ 431.00
Interest income	<u>300.00</u>	<u>-0-</u>	<u>300.00</u>	
Total Revenues	<u>\$ 31,300.00</u>	<u>\$ 31,431.00</u>		<u>\$ 131.00</u>
<b>Expenditures:</b>				
Social service	\$ 3,000.00	\$	\$ 3,000.00	\$
Public safety	15,000.00		15,000.00	
Administrative & miscellaneous	2,800.00	4.65	2,795.35	
Capital outlay-streets	21,000.00	6,675.33	14,324.67	
Capital outlay-building	-0-	2,260.66		2,260.66
Capital outlay-equipment	-0-	33,072.64		33,072.64
Total Expenditures	<u>\$ 41,800.00</u>	<u>\$ 42,013.28</u>		<u>\$ 213.28</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$(10,500.00)</u>	<u>\$(10,582.28)</u>		<u>\$ 82.28</u>

CITY OF MONETT, MISSOURI  
ANTI-RECESSION FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

Schedule 6

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1978	\$ -0-	\$ 2,917.61	\$	\$2,917.61
Add: Revenues	\$ -0-	2,883.71	_____	2,883.71
Fund Balance and Revenues	\$ -0-	\$ 5,801.32	\$	\$5,801.32
Less: Expenditures	_____ -0-	_____ 5,801.32	_____	_____ 5,801.32
Fund Balance, March 31, 1979	<u>\$ -0-</u>	<u>\$ -0-</u>		<u>\$ -0-</u>

ANTI-RECESSION FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<u>Revenues:</u>				
Government Grant	\$ -0-	\$ 2,778.00	\$	\$2,778.00
Interest income	_____ -0-	_____ 105.71	_____	_____ 105.71
Total Revenues	<u>\$ -0-</u>	<u>\$ 2,883.71</u>	_____	<u>\$2,883.71</u>
<u>Expenditures:</u>				
Transfers to reimburse General Fund	\$ -0-	\$ 5,801.32	\$	\$5,801.32
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$(2,917.61)</u>		<u>\$2,917.61</u>

CITY OF MONETT, MISSOURI  
 MONETT AIRPORT FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	<u>Under</u>	<u>Over</u>
			<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Fund Balance, April 1, 1978	\$ -0-	\$508.87	\$		\$508.87
Add: Revenues	<u>-0-</u>	<u>26.16</u>	<u>          </u>		<u>26.16</u>
Fund Balance & Revenues	\$ -0-	\$535.03			\$535.03
Less: Expenditures	<u>-0-</u>	<u>-0-</u>	<u>          </u>		<u>-0-</u>
Fund Balance, March 31, 1979	<u>\$ -0-</u>	<u>\$535.03</u>			<u>\$535.03</u>

MONETT AIRPORT FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	<u>Under</u>	<u>Over</u>
			<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
<u>Revenues:</u>					
Interest income	\$ -0-	\$ 26.16	\$		\$ 26.16
<u>Expenditures:</u>					
No disbursements	\$ -0-	\$ -0-	\$		\$ -0-
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 26.16</u>			<u>\$ 26.16</u>

CITY OF MONETT, MISSOURI  
 KEMPER PARK FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

Schedule 8

	<u>Estimated</u>	<u>Actual</u>	<u>Under Estimate</u>	<u>Actual Over Estimate</u>
Fund Balance, April 1, 1978	\$ -0-	\$ -0-	\$ -0-	\$
Add: Revenues	<u>-0-</u>	<u>1,032.22</u>	<u>          </u>	<u>1,032.22</u>
Fund Balance and Revenues	\$ -0-	\$1,032.22	\$	\$1,032.22
Less: Expenditures	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>          </u>
Fund Balance, March 31, 1979	<u>\$ -0-</u>	<u>\$1,032.22</u>		<u>\$1,032.22</u>

KEMPER PARK FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under Estimate</u>	<u>Actual Over Estimate</u>
<u>Revenues:</u>				
Donations	\$ -0-	\$1,000.00	\$	\$1,000.00
Interest income	<u>-0-</u>	<u>32.22</u>	<u>          </u>	<u>32.22</u>
Total Revenues	<u>\$ -0-</u>	<u>\$1,032.22</u>		<u>\$1,032.22</u>
<u>Expenditures:</u>				
Capital outlay	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$1,032.22</u>		<u>\$1,032.22</u>

## Schedule 9

CITY OF MONETT, MISSOURI  
INDUSTRIAL COST RECOVERY FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under Estimate</u>	<u>Actual Over Estimate</u>
Fund Balance, April 1,	\$ -0-	\$ -0-	\$ -0-	\$
Add: Revenues	<u>-0-</u>	<u>35,023.94</u>		<u>35,023.9</u>
Fund Balance and Revenues	\$ -0-	\$35,023.94		\$35,023.9
Less: Expenditures	<u>-0-</u>	<u>-0-</u>		
Fund Balance, March 31, 1979	<u>\$ -0-</u>	<u>\$35,023.94</u>		<u>\$35,023.9</u>

INDUSTRIAL COST RECOVERY FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under Estimate</u>	<u>Actual Over Estimate</u>
<u>Revenues:</u>				
Industrial sewer charges	\$ -0-	\$34,634.45	\$	\$34,634.4
Interest income	-0-	389.49		389.4
Total Revenues	<u>\$ -0-</u>	<u>\$35,023.94</u>		<u>\$35,023.9</u>
<u>Expenditures:</u>				
Payments to EPA	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$35,023.94</u>		<u>\$35,023.9</u>

Note: This may be an improper fund. EPA says the City should bill industries for recovery of the cost of the sewer treatment plant and again they say the City should not bill for the cost recovery. If this is a proper billing, the City will have to pay as much as 80% of the billing to EPA.

This fund was set up to keep receipts segregated until final determination by the EPA.

CITY OF MONETT, MISSOURI  
DEBT SERVICE AND RELATED FUNDS  
BALANCE SHEET  
March 31, 1979

Schedule 10

	<u>Total</u>	<u>General Obligation</u>		<u>Revenue Bonds</u>	
		<u>Park Sinking &amp; Int.</u>	<u>Sewer Sinking &amp; Int.</u>	<u>1965 Water Sinking &amp; Int.</u>	<u>1965 Water Rev. Bond Res.</u>
 <u>ASSETS</u>					
Cash in bank	\$ 3,363.09	\$ 1,864.24	\$ 3.39	\$ 39.96	\$ 1,455.50
Cash in savings	26,994.65	4,487.72	13,739.88	8,767.05	
Investments- U. S. Treasury bills(cost)	85,959.26	57,297.58			28,661.68
<b>Total Assets</b>	<u>\$116,317.00</u>	<u>\$63,649.54</u>	<u>\$13,743.27</u>	<u>\$8,807.01</u>	<u>\$30,117.18</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCES</u>					
Due to Other Funds	\$ 117.18	\$ -0-	\$ -0-	\$ -0-	\$ 117.18
Fund Balances	<u>116,199.82</u>	<u>63,649.54</u>	<u>13,743.27</u>	<u>8,807.01</u>	<u>30,000.00</u>
<b>Total Liabilities, Reserves &amp; Fund Balances</b>	<u>\$116,317.00</u>	<u>\$63,649.54</u>	<u>\$13,743.27</u>	<u>\$8,807.01</u>	<u>\$30,117.18</u>

## Schedule 11

CITY OF MONETT, MISSOURI  
 PARK SINKING AND INTEREST FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1978	\$68,692.97	\$68,692.97	\$ -0-	\$
Add: Revenues	<u>3,000.00</u>	<u>4,836.37</u>		<u>1,836.37</u>
Fund Balance and Revenues	\$71,692.97	\$73,529.34		\$1,836.37
Less: Expenditures	<u>9,877.00</u>	<u>9,879.80</u>		<u>2.80</u>
Fund Balance, March 31, 1979	<u>\$61,815.97</u>	<u>\$63,649.54</u>		<u>\$1,833.57</u>

PARK SINKING AND INTEREST FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
Interest income	\$ 3,000.00	\$ 4,836.37	\$	\$1,836.37
<u>Expenditures:</u>				
Bond principal	\$ 8,000.00	\$ 8,000.00	\$ -0-	\$
Bond interest	1,866.00	1,866.00	-0-	
Agent's fees	11.00	13.80		2.80
Total Expenditures	<u>\$ 9,877.00</u>	<u>\$ 9,879.80</u>		<u>\$ 2.80</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$(6,877.00)</u>	<u>\$(5,043.43)</u>	<u>\$1,833.57</u>	

CITY OF MONETT, MISSOURI  
SEWER SINKING AND INTEREST FUND - SERIES 1971  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

Schedule 12

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1978	\$ 12,199.19	\$ 12,199.19	\$ -0-	\$
Add: Revenues	<u>92,450.00</u>	<u>93,487.33</u>	_____	<u>1,037.33</u>
Fund Balance and Revenues	\$104,649.19	\$105,686.52		\$1,037.33
Less: Expenditures	<u>91,942.00</u>	<u>91,943.25</u>	_____	<u>1.25</u>
Fund Balance, March 31, 1979	<u>\$ 12,707.19</u>	<u>\$ 13,743.27</u>		<u>\$1,036.08</u>

SEWER SINKING AND INTEREST FUND - SERIES 1971  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
<b>Revenues:</b>				
Interest income	\$ 500.00	\$ 1,526.02	\$	\$1,026.02
Transfers from Lateral Sewer Bond Fund	15,950.00	15,961.35		11.35
General Fund Transfers	76,000.00	75,999.96	.04	
Total Revenues	<u>\$ 92,450.00</u>	<u>\$ 93,487.33</u>	_____	<u>\$1,037.33</u>
<b>Expenditures:</b>				
Bond principal	\$ 50,000.00	\$ 50,000.00	\$ -0-	\$
Bond interest	41,875.00	41,875.00	-0-	
Agent's fees	67.00	68.25		1.25
Total Expenditures	<u>\$ 91,942.00</u>	<u>\$ 91,943.25</u>	_____	<u>\$ 1.25</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ 508.00</u>	<u>\$ 1,544.08</u>		<u>\$1,036.08</u>

## Schedule 13

CITY OF MONETT, MISSOURI  
 WATERWORKS SINKING AND INTEREST FUND-SERIES 1965  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1978	\$ 8,251.56	\$ 8,251.56	\$	\$
Add: Revenues	<u>30,150.00</u>	<u>30,500.31</u>		<u>350.31</u>
Fund Balance and Revenues	\$38,401.56	\$38,751.87	\$	\$350.31
Less: Expenditures	<u>29,946.00</u>	<u>29,944.86</u>	<u>1.14</u>	
Fund Balance, March 31, 1979	<u>\$ 8,455.56</u>	<u>\$ 8,807.01</u>		<u>\$351.45</u>

WATERWORKS SINKING AND INTEREST FUND-SERIES 1965  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<u>Revenues:</u>				
Interest income	\$ 150.00	\$ 500.31	\$	\$350.31
Transfers from Operation & Maintenance	<u>30,000.00</u>	<u>30,000.00</u>	<u>-0-</u>	
Total Revenues	<u>\$30,150.00</u>	<u>\$30,500.31</u>		<u>\$350.31</u>
<u>Expenditures:</u>				
Bond principal	\$19,000.00	\$19,000.00	\$ -0-	\$
Bond interest	10,871.00	10,871.00	-0-	
Agent's fees	75.00	73.86	1.14	
Total Expenditures	<u>\$29,946.00</u>	<u>\$29,944.86</u>	<u>\$ 1.14</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ 204.00</u>	<u>\$ 555.45</u>		<u>\$351.45</u>

CITY OF MONETT, MISSOURI  
WATERWORKS REVENUE BOND RESERVE FUND-SERIES 1965  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

Schedule 14

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>
			Under Estimate	Over Estimate
Fund Balance, April 1, 1978	\$30,000.00	\$30,000.00	\$ -0-	\$
Add: Revenues	<u>-0-</u>	<u>2,029.89</u>		<u>2,029.89</u>
Fund Balance and Revenues	\$30,000.00	\$32,029.89	\$	\$
Less: Expenditures	<u>-0-</u>	<u>2,029.89</u>		<u>2,029.89</u>
Fund Balance, March 31, 1979	<u>\$30,000.00</u>	<u>\$30,000.00</u>		<u>\$ -0-</u>

WATERWORKS REVENUE BOND RESERVE FUND-SERIES 1965  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>
			Under Estimate	Over Estimate
<u>Revenues:</u>				
Interest income	\$ -0-	\$ 2,029.89	\$	<u>\$2,029.89</u>
<u>Expenditures:</u>				
Transfers to Operation and Maintenance	\$ -0-	\$ 2,029.89	\$	<u>\$2,029.89</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ -0-</u>		<u>\$ -0-</u>

CITY OF MONETT, MISSOURI  
CONSTRUCTION FUNDS  
BALANCE SHEET  
March 31, 1979

	<u>Total</u>	<u>Sewer Construction Fund</u>	<u>Improvement Clear Creek Channel Fund</u>
<u>ASSETS</u>			
Cash in bank	\$ 3.23	\$ 3.23	\$
Cash in savings	<u>205,452.94</u>	<u>193,696.23</u>	<u>11,756.71</u>
Total Assets	<u>\$205,456.17</u>	<u>\$193,699.46</u>	<u>\$11,756.71</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Fund Balance	<u>\$205,456.17</u>	<u>\$193,699.46</u>	<u>\$11,756.71</u>
Total Liabilities, Reserves & Fund Balance	<u>\$205,456.17</u>	<u>\$193,699.46</u>	<u>\$11,756.71</u>

CITY OF MONETT, MISSOURI  
SEWER CONSTRUCTION FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

Schedule 16

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>	
			Under	Over	
			Estimate	Estimate	
Fund Balance, April 1, 1978	\$279,840.85	\$279,840.85	\$	-0-	\$
Add: Revenues	-0-	580,762.63			580,762.63
Fund Balance and Revenues	\$279,840.85	\$860,603.48			\$580,762.63
Less: Expenditures	-0-	666,904.02			666,904.02
Fund Balance, March 31, 1979	<u>\$279,840.85</u>	<u>\$193,699.46</u>	<u>\$86,141.39</u>		

SEWER CONSTRUCTION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>	
			Under	Over	
			Estimate	Estimate	
<u>Revenues:</u>					
Federal government, EPA	\$ -0-	\$489,674.00	\$		\$489,674.00
State of Missouri	-0-	79,543.00			79,543.00
Interest income	-0-	11,545.63			11,545.63
Total Revenues	<u>\$ -0-</u>	<u>\$580,762.63</u>			<u>\$580,762.63</u>
<u>Expenditures:</u>					
Contracts	\$ -0-	\$541,337.95	\$		\$541,337.95
Engineering	-0-	79,661.38			79,661.38
Capital outlay-equipment	-0-	45,904.69			45,904.69
Total Expenditures	<u>\$ -0-</u>	<u>\$666,904.02</u>			<u>\$666,904.02</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$(86,141.39)</u>	<u>\$86,141.39</u>		

CITY OF MONETT, MISSOURI  
SEWER CONSTRUCTION FOR IMPROVEMENT OF CLEAR CREEK CHANNEL  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	Under <u>Estimate</u>	<u>Actual</u> Over <u>Estimate</u>
Fund Balance, April 1, 1978	\$11,180.83	\$11,180.83	\$ -0-	\$
Add: Revenues	<u>-0-</u>	<u>575.88</u>	<u>          </u>	<u>575.88</u>
Fund Balance and Revenues	\$11,180.83	\$11,756.71	\$	\$575.88
Less: Expenditures	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>          </u>
Fund Balance, March 31, 1979	<u>\$11,180.83</u>	<u>\$11,756.71</u>		<u>\$575.88</u>

SEWER CONSTRUCTION FOR IMPROVEMENT OF CLEAR CREEK CHANNEL  
STATEMENT OF REVENUES & EXPENDITURES  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	Under <u>Estimate</u>	<u>Actual</u> Over <u>Estimate</u>
<u>Revenues:</u>				
Interest income	\$ -0-	\$ 575.88	\$	\$575.88
<u>Expenditures:</u>				
Capital outlay-road	\$ -0-	\$ -0-	<u>          </u>	\$ -0-
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 575.88</u>		<u>\$575.88</u>

CITY OF MONETT, MISSOURI  
 ENTERPRISE FUNDS  
 BALANCE SHEET  
 March 31, 1979

Schedule 18

	<u>Total Enterprise Funds</u>	<u>Electrical Utility Fund</u>	<u>Waterworks Operations and Maintenance Fund</u>
<u>ASSETS</u>			
Cash in bank	\$ 41,094.01	\$	\$ 41,094.01
Cash in savings	145,481.84		145,481.84
Investment-Treasury bills (Cost)	158,744.26		158,744.26
Investment-Certificate of deposit	10,000.00		10,000.00
Accounts receivable	130,777.82	114,715.54	16,062.28
Due from other funds	117.18		117.18
Total Assets	<u>\$486,215.11</u>	<u>\$114,715.54</u>	<u>\$371,499.57</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for accounts receivable	\$130,777.82	\$114,715.54	\$ 16,062.28
Fund Balance	355,437.29	-0-	355,437.29
Total Liabilities, Reserve & Fund Balance	<u>\$486,215.11</u>	<u>\$114,715.54</u>	<u>\$371,499.57</u>

CITY OF MONETT, MISSOURI  
 ELECTRICAL UTILITIES  
 BALANCE SHEET  
 March 31, 1979

ASSETS

Cash in bank	\$ -0-
Accounts receivable-Electric	<u>114,715.54</u>
 Total Assets	 <u>\$114,715.54</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for accounts receivable	\$114,715.54
Fund Balance	<u>-0-</u>
 Total Liabilities, Reserves and Fund Balance	 <u>\$114,715.54</u>

ELECTRICAL UTILITIES  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1978	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Add: Revenues	<u>1,733,930.00</u>	<u>1,720,650.22</u>	<u>13,279.78</u>	
Fund Balance and Revenues	<u>\$1,733,930.00</u>	<u>\$1,720,650.22</u>	<u>\$13,279.78</u>	
Less: Expenditures	\$1,215,746.00	\$1,193,841.18	\$21,904.82	\$
Capital outlays	200,000.00	221,156.58		21,156.58
Transfer to General Fund	318,184.00	305,652.46	12,531.54	
Total Disbursements	<u>\$1,733,930.00</u>	<u>\$1,720,650.22</u>	<u>\$13,279.78</u>	
Fund Balance, March 31, 1979	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	

## CITY OF MONETT, MISSOURI

Schedule 20

## ELECTRICAL UTILITIES

## STATEMENT OF REVENUES &amp; EXPENDITURES COMPARED TO BUDGET

For Fiscal Year Ended March 31, 1979

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Receipts:</u>				
Electric current sales	\$1,650,000.00	\$1,605,875.67	\$44,124.33	\$
Sale of supplies	13,000.00	47,947.77		34,947.77
Penalties	7,000.00	6,832.66	167.34	
Miscellaneous charges	600.00	1,517.74		917.74
Sales tax collections	51,000.00	45,982.82	5,017.18	
Meter deposits	12,000.00	11,635.00	365.00	
Interest earnings	200.00	134.06	65.94	
Rental income	130.00	724.50		594.50
Total Receipts	<u>\$1,733,930.00</u>	<u>\$1,720,650.22</u>	<u>\$13,279.78</u>	
<u>Expenditures:</u>				
Electric current purchased	\$ 960,000.00	\$ 959,586.55	\$ 413.45	\$
Salaries	100,000.00	87,253.76	12,746.24	
Health insurance	396.00	2,021.70		1,625.70
LAGERS	6,860.00	4,920.45	1,939.55	
Unemployment compensation	1,500.00	-0-	1,500.00	
Workmens compensation	1,740.00	1,770.81		30.81
Social security taxes	6,050.00	5,296.18	753.82	
Gas service	1,000.00	991.82	8.18	
Building expense	5,000.00	906.77	4,093.23	
Postage	-0-	910.21		910.21
Freight	100.00	208.64		108.64
Telephone	1,800.00	1,131.59	668.41	
Office supplies	-0-	318.04		318.04
Truck gas & oil	-0-	3,757.44		3,757.44
Truck repairs	6,100.00	2,053.04	4,046.96	
Equipment gas & oil	-0-	301.32		301.32
Equipment repairs	4,500.00	2,521.72	1,978.28	
Supplies & materials	60,400.00	65,434.64		5,034.64
Insurance/bonds	-0-	-0-	-0-	-0-
Miscellaneous special expense	1,300.00	1,173.43	126.57	
Meter deposit refunds	8,000.00	8,150.00		150.00
Sales taxes paid	51,000.00	45,133.07	5,866.93	
Total Expenditures	<u>\$1,215,746.00</u>	<u>\$1,193,841.18</u>	<u>\$21,904.82</u>	
Net income from operations	\$ 518,184.00	\$ 526,809.04		\$ 8,625.04
Less: Capital outlay	200,000.00	221,156.58		21,156.58
Less: Transfer to General Fund	318,184.00	305,652.46	12,531.54	
Excess Receipts over Expenditures	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	

CITY OF MONETT, MISSOURI  
 WATERWORKS OPERATIONS AND MAINTENANCE FUND  
 BALANCE SHEET  
 March 31, 1979

ASSETS

Cash in bank	\$ 41,094.01
Cash in savings	145,481.84
Investment-Reasury bill (cost)	158,744.26
Investment-Certificate of deposit	10,000.00
Accounts receivable	16,062.28
Due from other funds	117.18
Total Assets	<u>\$371,499.57</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for Accounts receivable	\$ 16,062.28
Fund Balance	355,437.29
Total Liabilities, Reserves & Fund Balance	<u>\$371,499.57</u>

WATERWORKS OPERATIONS AND MAINTENANCE FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Over Estimate Estimate
Fund Balance, April 1, 1978	\$348,641.55	\$348,641.55	\$ -0-\$
Add: Revenues	<u>471,700.00</u>	<u>274,330.00</u>	<u>197,370.00</u>
Fund Balance & Revenues	<u>\$820,341.55</u>	<u>\$622,971.55</u>	<u>\$197,370.00</u>
Less: Expenditures	\$156,528.00	\$153,067.51	\$ 3,460.49
Capital outlay	85,000.00	84,466.75	533.25
Transfer to Debt Service	<u>30,000.00</u>	<u>30,000.00</u>	<u>-0-</u>
Total Disbursements	<u>\$271,528.00</u>	<u>\$267,534.26</u>	<u>\$ 3,993.74</u>
Fund Balance, March 31, 1979	<u>\$548,813.55</u>	<u>\$355,437.29</u>	<u>\$193,376.26</u>

CITY OF MONETT, MISSOURI  
 WATERWORKS OPERATIONS AND MAINTENANCE FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

Schedule 22

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>	
			Under	Over	
			Estimate	Estimate	
<b>Revenues:</b>					
Water sales	\$240,000.00	\$236,506.14	\$ 3,493.86	\$	
Sale of supplies	6,000.00	3,892.33	2,107.67		
Penalties	-0-	-0-	-0-		
Water taps	4,000.00	2,975.00	1,025.00		
Miscellaneous charges	700.00	56.01	643.99		
Sales tax collections	7,500.00	7,197.43	302.57		
Meter deposits	3,500.00	3,513.00			13.00
Interest earnings	7,000.00	18,160.20			11,160.20
Transfers from other funds	-0-	2,029.89			2,029.89
Grants in aid	203,000.00	-0-	203,000.00		
Total Revenues	<u>\$471,700.00</u>	<u>\$274,330.00</u>	<u>\$197,370.00</u>		
<b>Expenditures:</b>					
Salaries & wages	\$ 65,000.00	\$ 69,184.06	\$		\$ 4,184.06
Health insurance	317.00	1,944.42			1,627.42
LAGERS	4,459.00	3,118.39	1,340.61		
Unemployment compensation	975.00	-0-	975.00		
Workmens compensation	1,345.00	702.44	642.56		
Social security taxes	3,932.00	4,007.91			75.91
Electric service	33,800.00	35,084.60			1,284.60
Gas service	700.00	633.76	66.24		
Building maintenance & supplies	900.00	1,509.35			609.35
Postage	-0-	900.05			900.05
Freight	100.00	50.90	49.10		
Telephone	500.00	587.05			87.05
Office supplies	-0-	260.42			260.42
Truck gas & oil	-0-	2,827.10			2,827.10
Truck repairs	4,000.00	427.87	3,572.13		
Equipment gas & oil	-0-	220.35			220.35
Equipment repairs	5,000.00	3,906.06	1,093.94		
Supplies & materials	25,100.00	17,591.45	7,508.55		
Insurance/bonds	-0-	100.00			100.00
Miscellaneous special expense	900.00	620.20	279.80		
Meter deposit refunds	2,000.00	2,289.00			289.00
Sales tax paid	7,500.00	7,102.13	397.87		
Total Expenditures	<u>\$156,528.00</u>	<u>\$153,067.51</u>	<u>\$ 3,460.49</u>		
Net Operating Income	<u>\$315,172.00</u>	<u>\$121,262.49</u>	<u>\$193,909.51</u>		
<b>Less: Other Disbursements:</b>					
Transfers to Debt Service	\$ 30,000.00	\$ 30,000.00		-0-	
Capital outlay	85,000.00	84,466.75	533.25		
Total Other Disbursements	<u>\$115,000.00</u>	<u>\$114,466.75</u>	<u>\$ 533.25</u>		
Excess Revenues over Disbursements	<u>\$200,172.00</u>	<u>\$ 6,795.74</u>	<u>\$193,376.26</u>		



CITY OF MONETT, MISSOURI  
 TRUST AND AGENCY FUNDS  
 BALANCE SHEET  
 March 31, 1979

Schedule 23

	<u>Total</u>	<u>Payroll Tax Fund</u>	<u>Payroll Fund</u>
<u>ASSETS</u>			
Cash in bank	\$ 1,130.81	\$ 22.30	\$1,108.51
Cash in savings	<u>19,434.01</u>	<u>19,434.01</u>	<u>          </u>
Total Assets	<u>\$20,564.82</u>	<u>\$19,456.31</u>	<u>\$1,108.51</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Fund Balance	<u>\$20,564.82</u>	<u>\$19,456.31</u>	<u>\$1,108.51</u>
Total Liabilities, Reserves and Fund Balance	<u>\$20,564.82</u>	<u>\$19,456.31</u>	<u>\$1,108.51</u>

CITY OF MONETT, MISSOURI  
PAYROLL TAX FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	Under Estimate	<u>Actual</u> Over Estimate
Fund Balance, April 1, 1978	\$ 17,059.58	\$ 17,059.58	\$ -0-	\$
Add: Revenues	<u>138,000.00</u>	<u>144,701.33</u>		<u>6,701.33</u>
Fund Balance and Revenues	\$155,059.58	\$161,760.91		\$6,701.33
Less: Expenditures	<u>138,000.00</u>	<u>142,304.60</u>		<u>4,304.60</u>
Fund Balance, *March 31, 1979	<u>\$ 17,059.58</u>	<u>\$ 19,456.31</u>		<u>\$2,396.73</u>

\*Note-Because the City keeps its books on a cash receipts and disbursements system, the fund balance does not reflect a tax liability of \$16,977.11 on April 1, 1978 and a tax liability of \$18,866.96 on March 31, 1979. The actual fund balance as of March 31, 1979 should be \$589.35.

PAYROLL TAX FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	Under Estimate	<u>Actual</u> Over Estimate
<u>Revenues:</u>				
Payroll tax receipts	\$138,000.00	\$144,115.73	\$	\$6,115.73
Interest income	-0-	585.60		585.60
Total Revenues	<u>\$138,000.00</u>	<u>\$144,701.33</u>		<u>\$6,701.33</u>
<u>Expenditures:</u>				
Payroll tax payments	\$138,000.00	\$142,222.13	\$	\$4,222.13
Transfer to General Fund	-0-	82.47		82.47
Total Expenditures	<u>\$138,000.00</u>	<u>\$142,304.60</u>		<u>\$4,304.60</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 2,396.73</u>		<u>\$2,396.73</u>

CITY OF MONETT, MISSOURI  
 PAYROLL FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

Schedule 25

	Estimated	Actual	Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1978	\$ 270.40	\$ 270.40	\$ -0-	\$
Add: Revenues	676,600.00	689,209.91		12,609.91
Fund Balance and Revenues	\$676,870.40	\$689,480.31		\$12,609.91
Less: Expenditures	676,600.00	688,371.80		11,771.80
Fund Balance, March 31, 1979	\$ 270.40	\$ 1,108.51		\$ 838.11

PAYROLL FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

	Estimated	Actual	Under Estimate	Actual Over Estimate
<u>Revenues:</u>				
Payroll-All funds	\$638,000.00	\$648,927.84	\$	\$10,927.84
Payroll taxes-All funds	38,600.00	40,282.07		1,682.07
Total Revenues	\$676,600.00	\$689,209.91		\$12,609.91
<u>Expenditures:</u>				
Net payroll checks	\$502,500.00	\$510,223.71		\$ 7,723.71
Group Insurance-employees	14,800.00	15,076.30		276.30
Transfer to Payroll Tax Fund	141,700.00	144,115.73		2,415.73
LAGERS-Employee share	16,700.00	16,993.56		293.56
Court order deductions	900.00	1,962.50		1,062.50
Total Expenditures	\$676,600.00	\$688,371.80		\$11,771.80
Excess or (Deficit) Revenues over Expenditures	\$ -0-	\$ 838.11		\$ 838.11



CITY OF MONETT, MISSOURI  
SPECIAL ASSESSMENT FUNDS  
BALANCE SHEET  
March 31, 1979

Schedule 26

	<u>Total</u>	<u>Water Pro Rata</u>	<u>Sewer Lateral Bond Fund</u>
<u>ASSETS</u>			
Cash in bank	\$ 11,640.28	\$11,640.28	\$
Cash in savings	95,966.11		95,966.11
Special Tax Assessment Receivable	109,113.06		109,113.06
Total Assets	<u>\$216,719.45</u>	<u>\$11,640.28</u>	<u>\$205,079.17</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Reserve for Spec. Tax Assessment Receivable	\$109,113.06	\$	\$109,113.06
Fund Balance	\$107,606.39	11,640.28	95,966.11
Total Liabilities, Reserves & Fund Balance	<u>\$216,719.45</u>	<u>\$11,640.28</u>	<u>\$205,079.17</u>

## Schedule 27

CITY OF MONETT, MISSOURI  
 WATER PRO RATA FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1978	\$15,956.88	\$15,956.88	\$ -0-	\$
Add: Revenues	<u>-0-</u>	<u>960.00</u>		<u>960.00</u>
Fund Balance and Revenues	\$15,956.88	\$16,916.88	\$	\$ 960.00
Less: Expenditures	<u>-0-</u>	<u>5,276.60</u>		<u>5,276.60</u>
Fund Balance, March 31, 1979	<u>\$15,956.88</u>	<u>\$11,640.28</u>	<u>\$4,316.60</u>	

WATER PRO RATA FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1979

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
Assessment for Water Main Ext.	\$ -0-	\$ 960.00	\$	\$ 960.00
<u>Expenditures:</u>				
Contractors	\$ -0-	\$ 4,276.60	\$	\$4,276.60
Deposit refunded		<u>1,000.00</u>		<u>1,000.00</u>
Total Expenditures	<u>\$ -0-</u>	<u>\$ 5,276.60</u>		<u>\$5,276.60</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$(4,316.60)</u>	<u>\$4,316.60</u>	

CITY OF MONETT, MISSOURI  
SEWER LATERAL BOND FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1979

Schedule 28

	Estimated	Actual	Under Estimate	<u>Actual</u> Over Estimate
Fund Balance, April 1, 1978	\$ 56,251.10	\$ 56,251.10	\$ -0-	\$
Add: Revenues	53,000.00	55,676.36		2,676.36
Fund Balance and Revenues	\$109,251.10	\$111,927.46		\$2,676.36
Less: Expenditures	15,950.00	15,961.35		11.35
Fund Balance, March 31, 1979	\$ 93,301.10	\$ 95,966.11		\$2,665.01

SEWER LATERAL BOND FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1979

	Estimated	Actual	Under Estimate	<u>Actual</u> Over Estimate
<u>Revenues:</u>				
Special assessment collections	\$ 44,000.00	\$ 43,193.44	\$ 806.56	\$
Interest income	9,000.00	12,482.92		3,482.92
Total Revenues	\$ 53,000.00	\$ 55,676.36		\$2,676.36
<u>Expenditures:</u>				
Transfers to Sewer Sinking & Interest Fund	\$ 15,950.00	\$ 15,961.35	\$	\$ 11.35
Excess or (Deficit) Revenues over Expenditures	\$ 37,050.00	\$ 39,715.01		\$2,665.01

CITY OF MONETT, MISSOURI  
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS  
 CITY OF MONETT PARK BONDS DATED MARCH 1, 1964

Fiscal Year Ended March 31	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rate</u>	<u>Principal Maturing March 1</u>	<u>Bonds Outstanding</u>
1979	\$	\$		\$	\$50,000.
1980	11,610.00	1,610.00	3.20%	10,000.	40,000.
1981	11,290.00	1,290.00	3.20%	10,000.	30,000.
1982	10,970.00	970.00	3.20%	10,000.	20,000.
1983	10,650.00	650.00	3.25%	10,000.	10,000.
1984	<u>10,325.00</u>	<u>325.00</u>	3.25%	<u>10,000.</u>	-0-
Totals	<u>\$54,845.00*</u>	<u>\$4,845.00</u>		<u>\$50,000.</u>	

\*Note-Fiscal agent's fees and mailing expenses are not included in above amount.

CITY OF MONETT, MISSOURI  
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS  
 GENERAL OBLIGATION SEWER BONDS DATED MARCH 1, 1971

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing March 1	Bonds Outstanding
1979	\$	\$		\$	\$830,000.
1980	89,750.00	39,750.00	4.25%	50,000.	780,000.
1981	92,625.00	37,625.00	4.25%	55,000.	725,000.
1982	95,287.50	35,287.50	4.25%	60,000.	665,000.
1983	92,737.50	32,737.50	4.25%	60,000.	605,000.
1984	90,187.50	30,187.50	4.75%	60,000.	545,000.
1985	97,337.50	27,337.50	4.75%	70,000.	475,000.
1986	94,012.50	24,012.50	4.75%	70,000.	405,000.
1987	95,687.50	20,687.50	5.00%	75,000.	330,000.
1988	91,937.50	16,937.50	5.00%	75,000.	255,000.
1989	93,187.50	13,187.50	5.00%	80,000.	175,000.
1990	94,187.50	9,187.50	5.00%	85,000.	90,000.
1991	94,725.00	4,725.00	5.00%	90,000.	-0-
Totals	<u>\$1,121,662.50*</u>	<u>\$291,662.50</u>		<u>\$830,000.</u>	

\*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

CITY OF MONETT, MISSOURI  
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS  
 WATERWORKS REVENUE BONDS, SERIES OF 1965

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing January 1	Bonds Outstanding
1979	\$	\$		\$	\$278,000.
1980	30,159.00	10,159.00	3.25%	20,000.	258,000.
1981	29,459.00	9,459.00	3.25%	20,000.	238,000.
1982	29,759.00	8,759.00	3.50%	21,000.	217,000.
1983	30,024.00	8,024.00	3.50%	22,000.	195,000.
1984	29,232.00	7,232.00	3.60%	22,000.	173,000.
1985	29,440.00	6,440.00	3.60%	23,000.	150,000.
1986	28,589.00	5,589.00	3.70%	23,000.	127,000.
1987	28,738.00	4,738.00	3.70%	24,000.	103,000.
1988	28,850.00	3,850.00	3.70%	25,000.	78,000.
1989	28,925.00	2,925.00	3.75%	26,000.	52,000.
1990	27,950.00	1,950.00	3.75%	26,000.	26,000.
1991	<u>26,975.00</u>	<u>975.00</u>	3.75%	<u>26,000.</u>	
Totals	<u>\$348,100.00*</u>	<u>\$70,100.00</u>		<u>\$278,000.</u>	

\*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

ACCOUNTING SYSTEM AND REPORTS

The City's accounting records for general government operations are maintained on a cash basis, with all revenues being recorded when received and expenditures recorded only when paid. Accounting records for the electrical and water departments are maintained on a cash basis for reporting revenues and expenditures, however, they do keep account of receivables due at end of the accounting period.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues for general fund functions totaled \$1,031,223.78 for period ended March 31, 1979, an increase of 34.46 per cent over March 31, 1978. General property taxes produced 9.57 per cent of general revenues compared to 10.82 per cent for prior year. The amount of revenue from various sources and the increase or decrease over last year are shown in the following tabulation:

S-1

<u>Revenue Source</u>	<u>Amount</u>	<u>Per Cent of Total</u>	<u>Increase (Decrease) over 3/31/78</u>
Property taxes & penalties	\$ 98,709.41	9.57	\$ 14,928.96
Franchise and other taxes	132,877.78	12.89	13,436.59
Licenses and permits	20,665.00	2.00	(114.25)
Fines, forfeitures and penalties	12,642.24	1.23	1,927.24
Charge for current service	338,428.59	32.82	(6,026.68)
Utility fund transfer	305,652.46	29.64	126,865.41
Other revenues & state grants	122,248.30	11.85	105,562.42
Totals	<u>\$1,031,223.78</u>	<u>100.00</u>	<u>\$256,579.69</u>

Uniform assessments are made within the city by using the services of the County Assessors of Barry and Lawrence Counties. The assessed valuation for 1978 of \$10,312,565. represents an increase of \$258,279. or 2.57% over 1977. The majority of this increase was due to normal growth of property within the city limits.

Current tax collections were 95.62 per cent of the tax levy, up 1.16 per cent over last year. The ratio of total collections (current and delinquent) to the current tax levy was 100.50 per cent, an increase of 2.82 per cent over last year. Allocations of property tax levy by purpose for 1978 and the preceding two years are as follows:

	<u>1978</u>	<u>1977</u>	<u>1976</u>
General Fund	0.85	0.85	0.72
General Obligation Debt	-0-	-0-	0.13
Total Tax Rate	<u>0.85</u>	<u>0.85</u>	<u>0.85</u>

Expenditures for general fund purposes totaled \$1,045,662. an increase of 15.27 per cent over last year. Increases in levels of expenditures for major functions of the city over the preceding year are shown in the following tabulation:

	Amount	Per Cent of Total	Increase (Decrease) over 1978
General government	\$ 113,929.58	10.90	\$(36,806.46)
Police department	130,661.58	12.50	(21,914.77)
Fire department	108,570.15	10.38	47,299.30
Park department	161,653.39	15.46	21,633.97
Sewer department	194,644.29	18.61	53,416.51
Street department	220,895.66	21.12	59,689.21
Sanitation	<u>115,307.54</u>	<u>11.03</u>	<u>15,172.82</u>
Totals	<u>\$1,045,662.19</u>	<u>100.00</u>	<u>\$138,490.58</u>

The expenditures for the year were authorized by the City Council by ordinances for each month's total. Since the City keeps its records on a cash basis, accounts payable are not recorded as expenditures until the ordinance is adopted to pay the accounts and the checks issued in payment thereof.

#### DEBT ADMINISTRATION

Outstanding general obligation bonds as shown on the City's books totaled \$880,000. of which \$830,000. issued for sanitary sewer purposes are considered to be self-supporting. The remainder of \$50,000. is considered to be tax supported debt for the park. The fund balance of Park Sinking Interest Fund is more than adequate to meet this obligation. Outstanding revenue bonds totaled \$278,000. issued for construction of the water system. Pages 50 to 52 present more detailed information on the debt position of the City.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000. for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds

will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the bond issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the United Missouri Bank of Monett, Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this bond issue. Inasmuch as the issue was the General Obligation Bond of the City, however, the City has a contingent liability for the payment of interest and principal on these bonds in the event that the rental income should be inadequate to do this.

In March, 1967, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of 1967, in the principal amount of \$700,000. for the purpose of purchasing and constructing an industrial plant to be leased to Vaisey-Bristol Shoe Company, Incorporated, wholly-owned subsidiary of the United States Shoe Company, Incorporated. These bonds were issued December 1, 1967. The bonds are to be retired out of the rental payments received from Vaisey-Bristol Shoe Company, Incorporated, with such payments being guaranteed by the United States Shoe Company, Incorporated. In the opinion of attorneys, the bonds do not constitute general obligation of the City or an indebtedness of the City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation. The City is required to see that Vaisey-Bristol Shoe Company, Incorporated, complies with the terms of the lease.

In October, 1969, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of December 1, 1969, in the principal amount of \$1,100,000. for the purpose of purchasing and constructing additional improvements and providing additional machinery and equipment at the plant leased to Wells Aluminum, Inc., a wholly-owned indirect subsidiary of Revere Copper and Brass, Incorporated. In the opinion of attorneys, "said bonds do not constitute general obligations of the City of Monett, Missouri, nor an indebtedness of said City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation, but, said bonds constitute valid and legally binding limited obligations of said City according to the terms thereof, payable solely from and secured by a valid pledge of the rents and revenues derived from the lease of the project, and not from any other fund or source."

CAPITAL PROJECT FUND

The proceeds of general obligation bond issue for the sanitary sewer systems are accounted for in the capital project fund until the improvements project is completed. Contracts totaling \$5,425,138.70 were signed during fiscal year ended March 31, 1976. During the current year final payments of \$640,999.33 were made on these contracts. The balance of the construction costs over the amount of the total bond issue was financed through governmental grants by the EPA and the State of Missouri. Grants received during the year amounted to \$569,217.

ENTERPRISE FUNDS

The City's electrical and water system had a successful year and continued to show impressive gain in gross sales, number of customers, net income and debt service coverage. The electrical department showed a net billing of 94.03% of electrical current purchased. The water system showed a net billing of 93.15% of total gallons pumped. Comparative data for the past two fiscal years follows:

<u>Electrical Department</u>	<u>3/31/79</u>	<u>3/31/78</u>
Gross income	\$ 1,720,650.22	\$ 1,511,361.31
Net income	\$ 526,809.04	\$ 501,055.11
Less: Capital outlay	221,156.58	322,268.06
Net transferred to General Fund	\$ 305,652.46	\$ 178,787.05
<u>Water Operation</u>	<u>3/31/79</u>	<u>3/31/78</u>
Gross income (including transfers)	\$ 274,330.00	\$ 348,479.38
Net income	\$ 121,262.49	\$ 219,913.03
Less: Capital outlay	84,466.75	44,669.71
	\$ 36,795.74	\$ 175,243.32
Less: Debt Service transfer	30,000.00	28,900.00
Net increase in fund balance	\$ 6,795.74	\$ 146,343.32

The above gross income for the enterprise funds is based on actual cash receipts and do not reflect accounts receivable of \$114,715.54 in the electrical department and \$16,062.28 in the water department.

### TRUST AND AGENCY FUND

The payroll tax fund consists of payroll taxes that were deducted from the employees as well as the City's share of the social security taxes. The cash needed to meet this liability is kept in a separate bank account for this fund until it is necessary to make the deposits required. As of March 31, 1979, the social security taxes due on the salaries paid during the first quarter of 1979 amounted to \$18,866.96.

### SPECIAL ASSESSMENT FUND

The water pro rata fund is used by the City to accumulate funds for watermain extensions. When the cost of an extension is determined, the property owner is assessed for that amount and the City then pays the contractor out of these funds.

The sewer lateral bond fund derives its income from special tax assessments against property owners in special sewer districts. The rate of assessment depends upon total cost of the district pro-rated over square footage.

