

CITY OF MONETT

MISSOURI

AUDIT REPORT

March 31, 1980



CITY OF MONETT, MISSOURI  
ANNUAL REPORT

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*Harold Ray Smith & Co.*  
CERTIFIED PUBLIC ACCOUNTANTS  
FIRST NATIONAL BANK BUILDING  
P. O. BOX 439  
MONETT, MISSOURI 65708  
235-3488

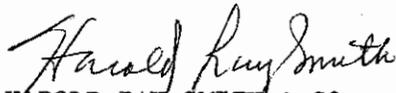
MEMBER OF THE AMERICAN INSTITUTE  
OF CERTIFIED PUBLIC ACCOUNTANTS

Honorable Harrell C. Hall, Mayor  
Members of City Council  
City of Monett  
Monett, Missouri 65708

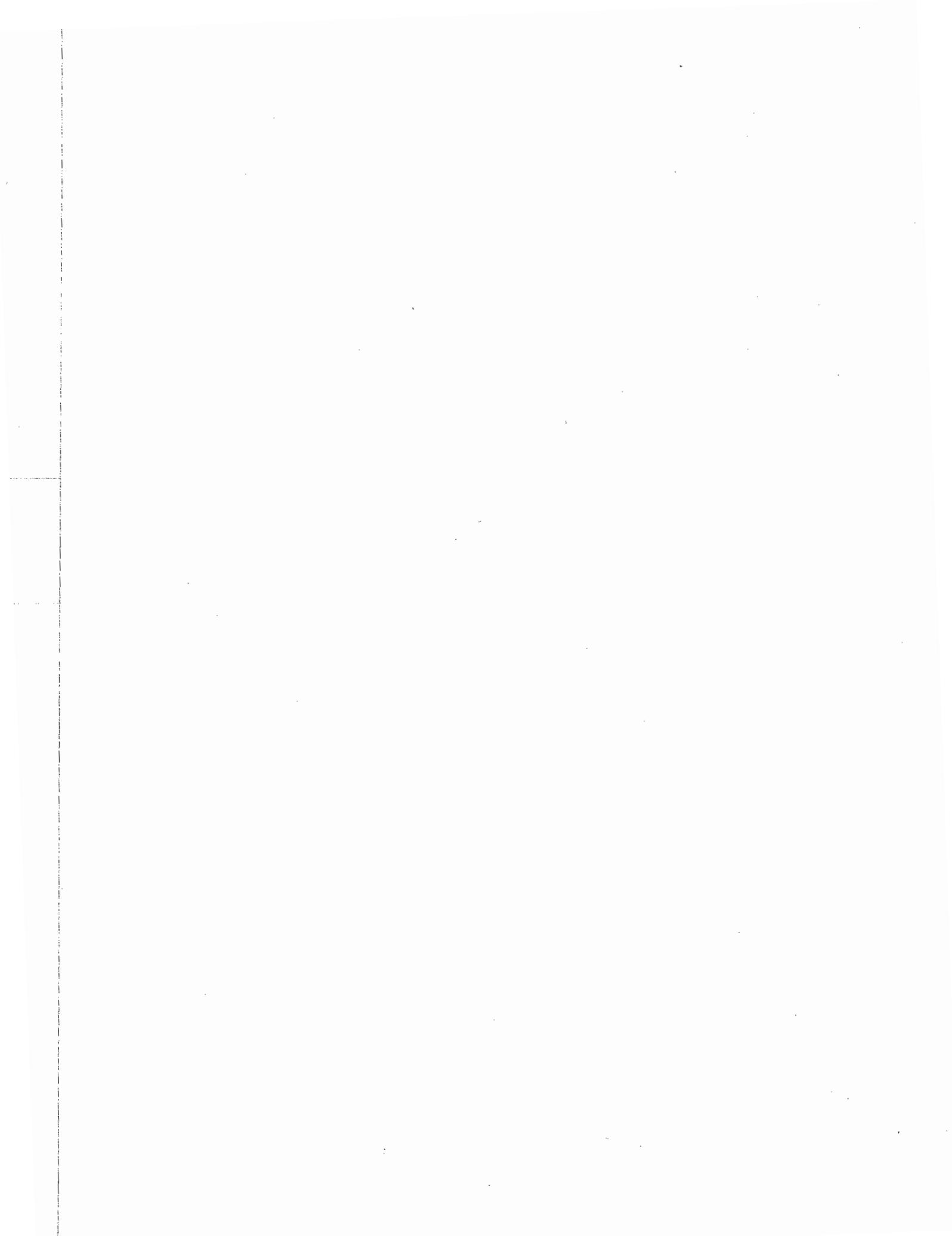
We have examined the financial statements of the various funds and the general long-term debt group of accounts of the City of Monett for the year ended March 31, 1980, listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The City has not maintained a record of its general fixed assets and accordingly a statement of general fixed assets, required by generally accepted accounting principles, is not included in the financial report.

In our opinion, the financial statements listed in the aforementioned table of contents present fairly the financial position of such funds and the general long-term debt group of accounts of the City of Monett at March 31, 1980, and the results of operations of such funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

  
HAROLD RAY SMITH & CO.  
Certified Public Accountants

September 22, 1980



<u>ASSETS</u>	Special Assessment Funds
Cash on hand	\$
Cash in bank	0.19) 5.16
Cash in savings	1.74 4,023.40
Investments-U. S. Treasury bills (cost)	121,693.25
Investments-Certificate of Deposit	
Accounts receivable	
Taxes receivable	
Special tax assessment receivable	86,680.75
Due from Other Funds	7.14
Total Assets	<u>0.69</u> <u>\$212,402.56</u>

LIABILITIES, RESERVES AND F

Liabilities:

Due to Other Funds

\$

Reserves:

Reserve for Accounts Receivable

Reserve for Taxes Receivable

Reserve for Special Tax Assessment

86,680.75

Total Reserves

\$ 86,680.75

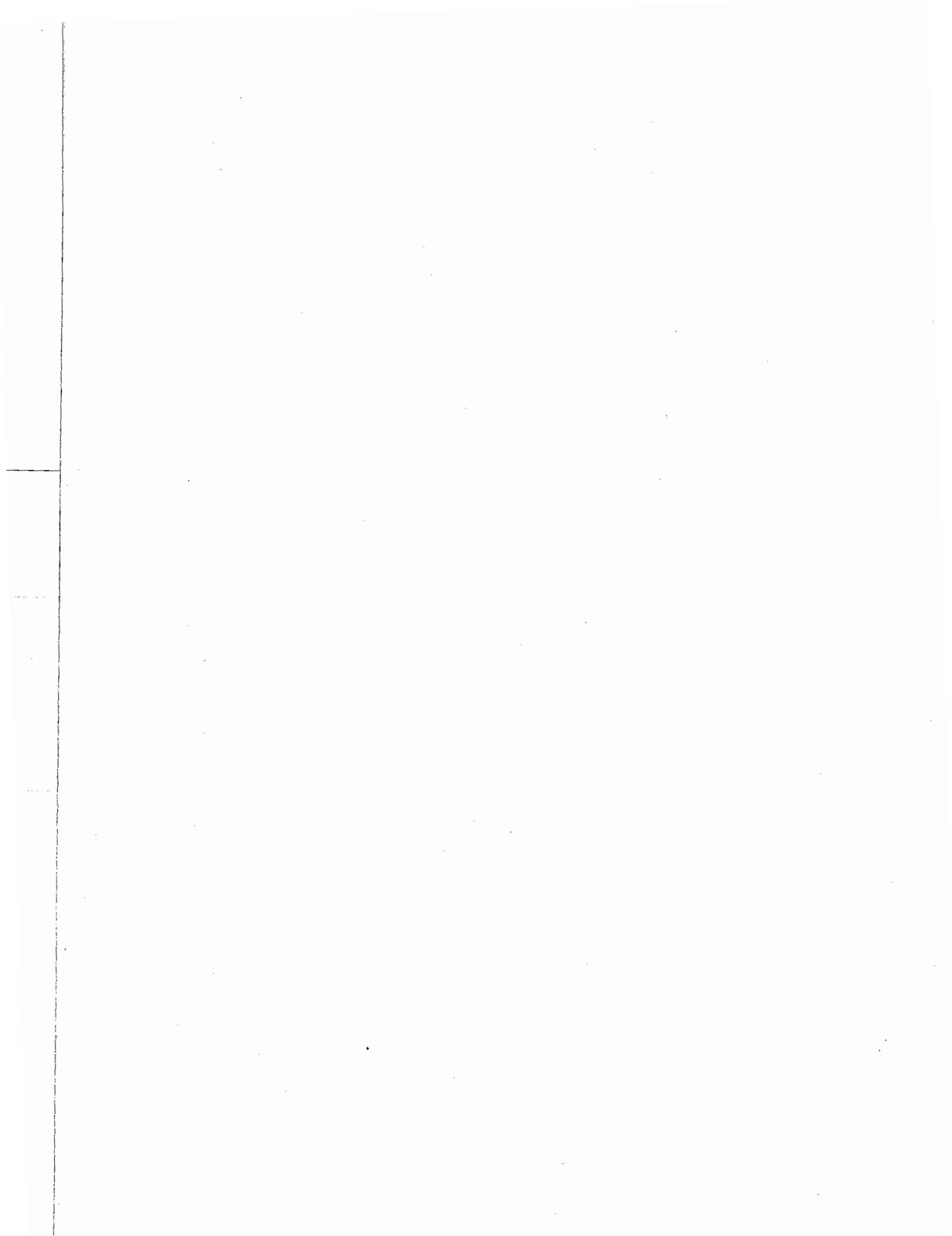
Total Liabilities & Reserves

\$ 86,680.75

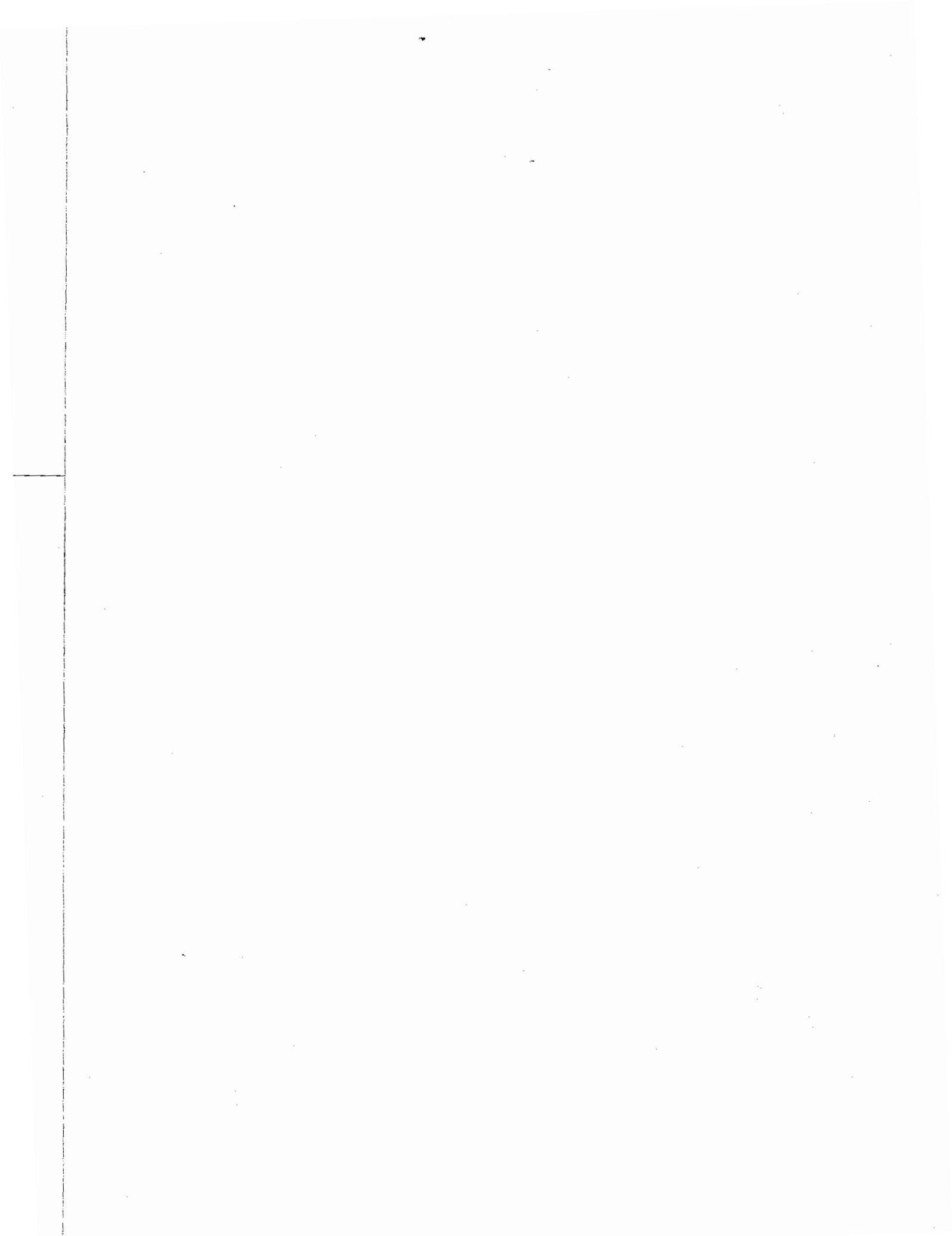
Fund Balance

0.69 125,721.81

Total Liabilities, Reserves & Fund Bal) 0.69 \$212,402.56



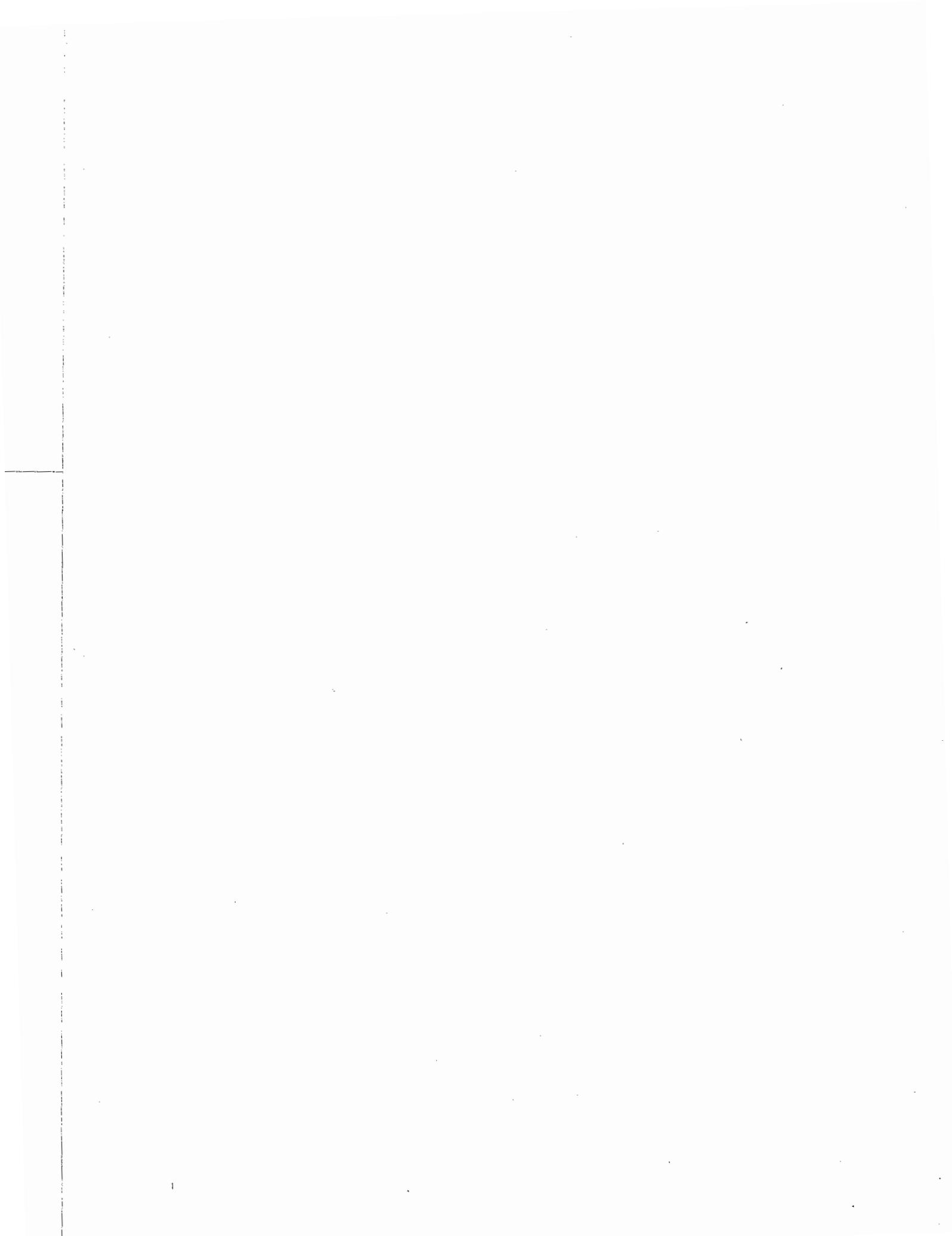
	Special Assessment Fund
Property Taxes	\$
Taxes other than Assessed value	
Penalties & interest	
Sales & use taxes	
Business licenses & permits	
Utilities & franchise taxes	
Intangible & corporation taxes	
Sale of supplies	
Rental income	
Special tax assessments	74,359.94
Special police services	
Other public safety charges	
Court fines, etc.	
Parking tickets	
Court costs & police training	
Special fire protection	
Golf course fees & rentals	
Swimming pool fees	
Sale of cemetery lots	
Miscellaneous park receipts	
Motor vehicle licenses	
Motor fuel tax distribution	
Street, sidewalk & curb repairs	
Refund of PSE salaries	
Sewer charges	
Sewer taps	
Miscellaneous sewer charges	
Refuse collection	
Miscellaneous sanitation charges	
Sale of services-Electric & Water	
Water taps	
Sales tax collection	
Meter deposits	
Miscellaneous charges	.05
Interest income	.93 5,253.30
Governmental grants	
Gifts	
Payroll & payroll tax transfers	.48
Sub-Totals	<u>.46 \$79,613.24</u>
Inter-fund Transfers	
Grand Totals	<u>.46 \$79,613.24</u>



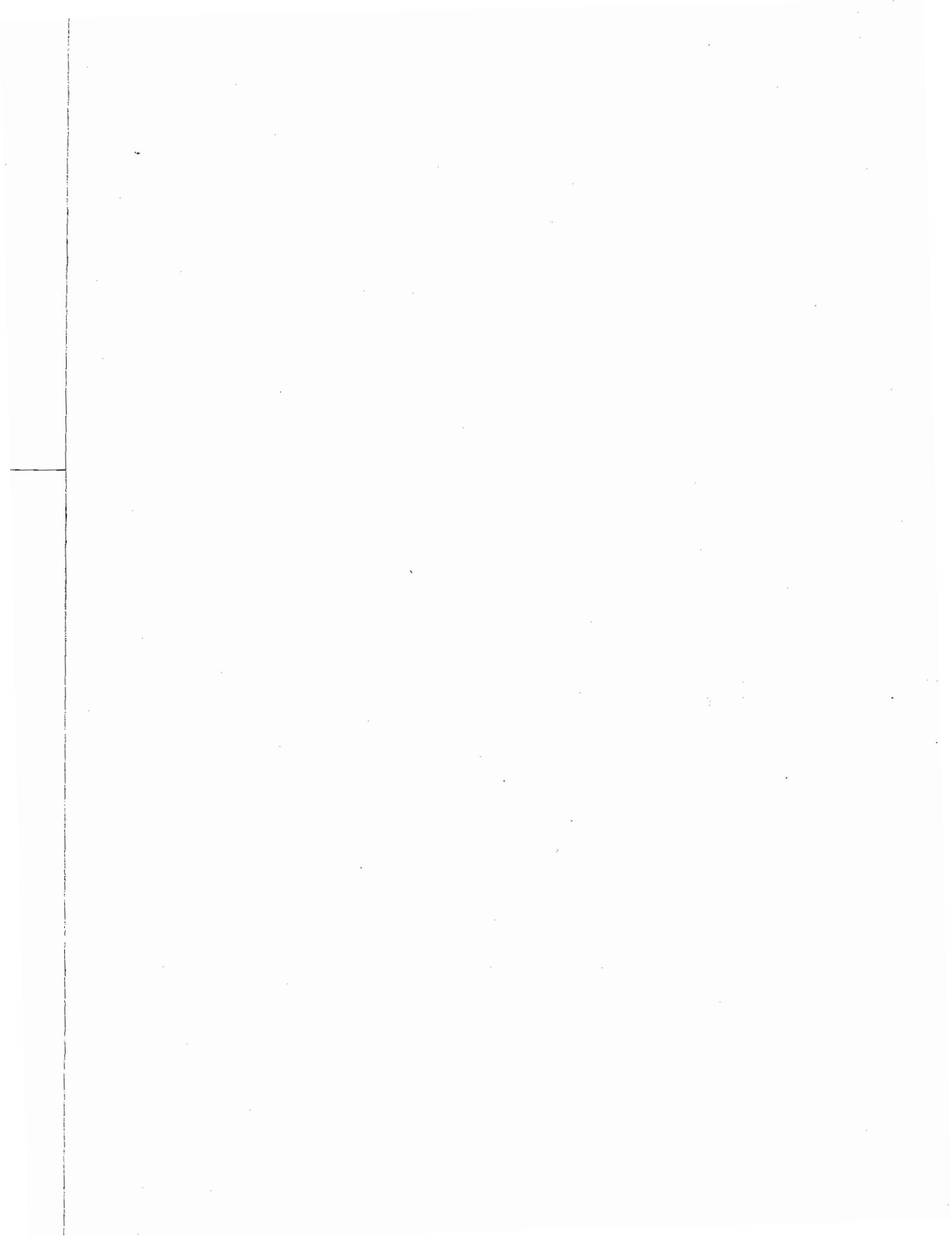
CITY OF MONETT, MISSOURI  
 COMBINED STATEMENT OF EXPENDITURES--ALL FUNDS  
 COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

Exhibit C

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
ral Fund (Schedule 3)	\$1,173,617.00	\$1,186,212.06	\$	\$12,595.06
<u>Special Revenue Funds:</u>				
ederal Revenue Sharing (Schedule 5)	\$ 32,000.00	\$ 31,929.83	\$ 70.17	\$
lf Cart Building Fund (Schedule 6)	-0-	3,255.74		3,255.74
onett Airport Fund (Schedule 7)	-0-	562.29		562.29
mpier Park Fund (Schedule 8)	-0-	1,043.89		1,043.89
ustrial Cost Recovery Fund (Schedule 9)	-0-	-0-	-0-	
Total Special Revenue Funds	\$ 32,000.00	\$ 36,791.75		\$ 4,791.75
<u>Service Funds:</u>				
ork Sinking & Interest (Schedule 11)	\$ 11,621.00	\$ 11,637.91	\$	\$ 16.91
wer Sinking & Interest (Schedule 12)	89,817.00	90,881.00		1,064.00
terworks Sinking & Interest (Schedule 13)	30,234.00	30,229.80	4.20	
terworks Revenue Bond Reserve (Schedule 14)	1,510.00	2,743.51		1,233.51
Total Debt Service	\$ 133,182.00	\$ 135,492.22		\$ 2,310.22
<u>Construction Funds:</u>				
wer Construction (Schedule 16)	\$ -0-	\$ 2,507.10	\$	\$ 2,507.10
ear Creek Channel (Schedule 17)	-0-	-0-	-0-	
ter Well Construction (Schedule 18)	280,000.00	118,065.01	161,934.99	
Total Construction Funds	\$ 280,000.00	\$ 120,572.11	\$159,427.89	
<u>Enterprise Funds:</u>				
ectrical Utility (Schedule 21)	\$2,323,725.00	\$2,285,897.19	\$ 37,827.81	\$
terworks Operation & Maint. (Schedule 23)	334,050.00	339,195.00		5,145.00
Total Enterprise Funds	\$2,657,775.00	\$2,625,092.19	\$ 32,682.81	
<u>Trust &amp; Agency Funds:</u>				
roll Tax Fund (Schedule 25)	\$ 145,000.00	\$ 165,458.60	\$	\$20,458.60
roll Fund (Schedule 26)	781,685.00	757,802.99	23,882.01	
Total Trust & Agency	\$ 926,685.00	\$ 923,261.59	\$ 3,423.41	
<u>Special Assessment Funds:</u>				
er Pro Rata (Schedule 28)	\$ -0-	\$ 45,720.88	\$	\$45,720.88
er Lateral Bond (Schedule 29)	15,580.00	15,776.94		196.94
Total Special Assessment Funds	\$ 15,580.00	\$ 61,497.82		\$45,917.82
Grand Totals	\$5,218,839.00	\$5,088,919.74	\$129,919.26	



	Balances
	March 31,
	1980
General Fund	1.00 \$531,223.96
<u>Special Revenue Funds:</u>	
Federal Revenue Sharing Fund	\$ 2,329.17
Golf Cart Building Fund	-0-
Monett Airport Fund	1.00
Kemper Park Fund	-0-
Industrial Cost Recovery Fund	6.00 33,353.49
<u>Debt Services &amp; Related Funds:</u>	
1964 Park Sinking & Interest Fund	1.05 2,117.05
1971 Sewer Sinking & Interest Fund	14,705.09
1965 Waterworks Sinking & Interest Fund	4,491.35
1965 Waterworks Revenue Bond Reserve	.96 1,899.85
<u>Capital Project Fund:</u>	
Sewer Construction Fund	9.00 \$106,164.12
Improvement - Clear Creek Channel	12,379.52
Water Well Construction	6,934.99
<u>Enterprise Funds:</u>	
Electrical Utility	-0-
Waterworks Operation & Maintenance	0.78 128,243.11
<u>Trust &amp; Agency Funds:</u>	
Payroll Taxes Fund	\$ 22,705.64
Payroll Fund	(133.09)
<u>Special Assessment Funds:</u>	
Water Pro Rata Fund	\$ 1,062.37
Sewer Lateral Bond Fund	3.25 2,966.19
Totals	<u>8.09 \$870,443.81</u>
	0.00
	5.65
	<u>3.16</u>
	<u>3.81</u>





CITY OF MONETT, MISSOURI  
NOTES TO FINANCIAL STATEMENT  
For the Fiscal Year Ended March 31, 1980

Contingent Liabilities & Subsequent Events

The Autotrol Bio-disc units used in the construction of the new sewer plant disintegrated during the year under review. As a result the sewer department was forced to dump untreated sewage into Clear Creek. This act of discharging effluent below standards adopted by the Missouri Department of Natural Resources made the City liable to fines up to a maximum of \$10,000. per day by Environment: Protection Agency and the Missouri Department of Natural Resources.

In order to comply with the effluent standards, it was necessary for the City to rehabilitate the old sewage plant and to build a pressure line to pump the effluent back into the old plant for treatment.

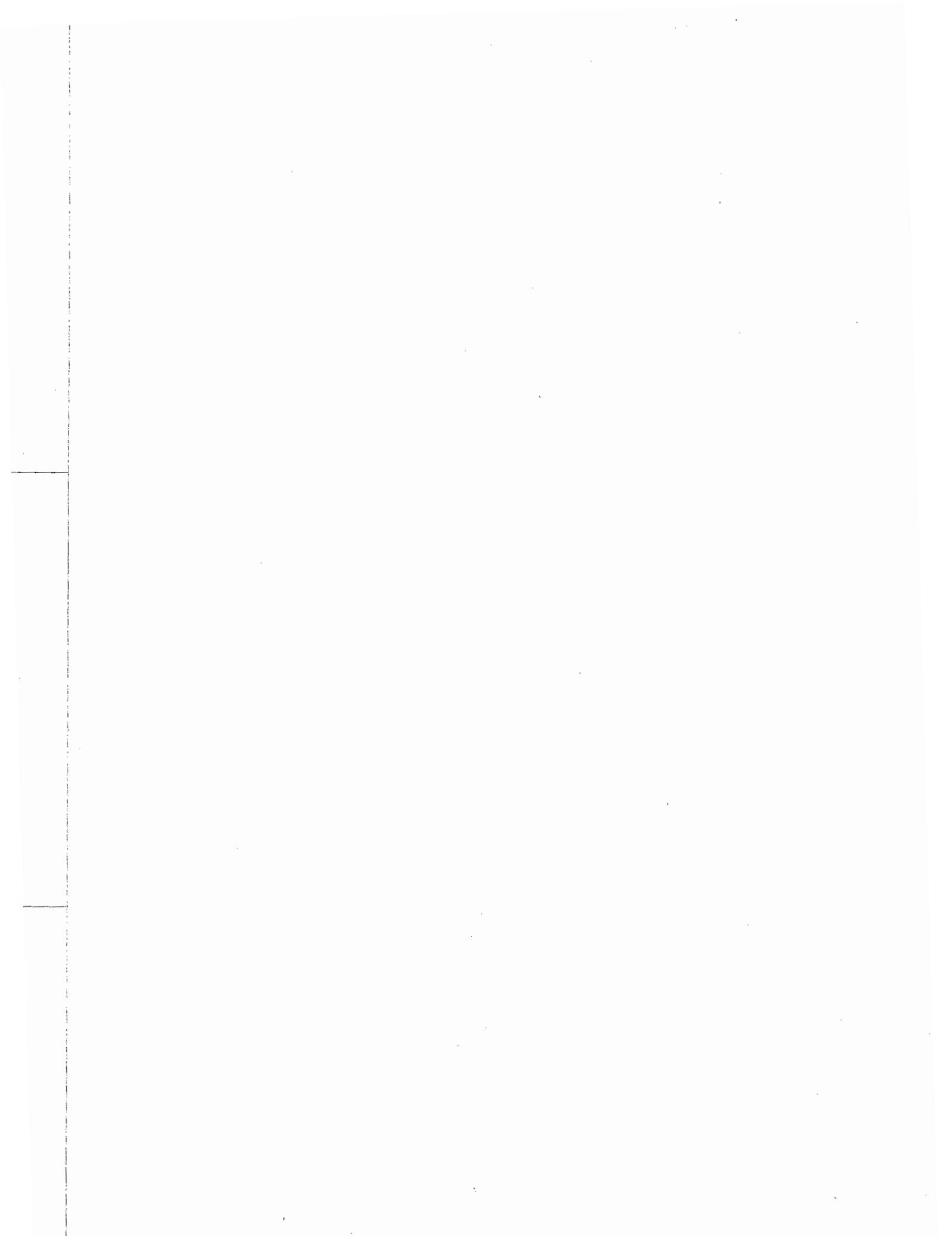
On or about July 23, 1980, the City entered into an agreement with Autotrol Corporation whereby Autotrol would replace and install without charges to the City all of the defective bio-disc units and other equipment necessary for the proper operation of the system. In addition Autotrol is to pay for all labor necessary to effect the removal and reinstallation of the media and to restore the building back into the condition it was at the commencement of work.

In consideration of this agreement, the City releases, discharges and agrees to hold Autotrol harmless from and against any and all claims, demands, actions and rights of action that it may have against Autotrol for any reason whatsoever to the date of the agreement.

In addition the City is to pay the expenses for temporary treatment alterations, expert engineering analysis fees, administrative fees and legal fees.

## SUPPLEMENTARY INFORMATION

In connection with our examination of the Combined Balance Sheet- All Funds, Combined Statement of Revenues-All Funds, Combined Statement of Expenditures- All Funds, we have reviewed the additional information presented in the following comments and schedules taken primarily from the accounting records of the City which is not in our opinion necessary for a fair presentation of the financial statements referred to above. The primary purpose of our examination was to formulate an opinion on the basic financial statements and was not such as to enable supplementary information contained in this report.



CITY OF MONETT, MISSOURI  
GENERAL FUND  
BALANCE SHEET  
March 31, 1980

Schedule 1

ASSETS

Current Assets:

Petty cash & change funds		\$ 400.00
Cash in banks		430,823.96
Cash in savings		100,000.00
Investment-U. S. Treasury Bill (at cost)		117,534.50
Accounts receivable:		
Sanitation charges	\$ 5,288.20	
Sewer charges	<u>19,639.14</u>	
Total accounts receivable		24,927.34
Taxes receivable		<u>4,945.76</u>
Total Assets		<u>\$678,631</u>

LIABILITIES, RESERVES AND FUND BALANCE

Liabilities:

Due to payroll fund		\$ 307.14
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Reserves:

Reserve for accounts receivable		\$24,927.34
Reserve for taxes receivable		<u>4,945.76</u>
Total Reserves		29,873.10

Fund Balance:

Fund balance		<u>648,451.32</u>
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Total Liabilities, Reserves & Fund Balance		<u>\$678,631.56</u>
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GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			Under	Over
			Estimate	Estimate
Fund Balance, April 1, 1979	\$ 279,736.49	\$ 279,736.49	\$	\$
Add: Revenues	<u>1,514,325.00</u>	<u>1,554,926.89</u>		40,601.89
Fund Balance & Revenues	\$1,794,061.49	\$1,834,663.38		\$ 40,601.89
Less: Expenditures	<u>1,173,617.00</u>	<u>1,186,212.06</u>		12,595.06
Fund Balance, March 31, 1980	<u>\$ 620,444.49</u>	<u>\$ 648,451.32</u>		<u>\$ 28,006.83</u>

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

Schedule 2

	Estimated Revenues	Actual Revenues	Actual	
			Under Estimate	Over Estimate
<u>Administration Department:</u>				
Property taxes	\$ 99,800.00	\$ 99,076.08	\$ 723.92	\$
Taxes other than assessed value	2,500.00	3,275.00		775.00
Sales & use taxes	268,000.00	267,671.73	328.27	
Penalties & interest	300.00	204.00	96.00	
Business licenses & permits	5,000.00	4,088.62	911.38	
State grants, general government	7,000.00	6,760.00	240.00	
Utilities & franchise taxes	78,000.00	78,528.74		528.74
Intangible & corporation taxes	9,500.00	8,656.08	843.92	
Sale of maps & supplies	7,000.00	2,787.44	4,212.56	
Interest income	9,000.00	9,122.38		122.38
Rental income	300.00	300.00	-0-	
Total Administration	<u>\$486,400.00</u>	<u>\$480,470.07</u>	<u>\$ 5,929.93</u>	
<u>Police Department:</u>				
Special police services	\$ 1,000.00	\$ 823.94	\$ 176.06	\$
Other public safety charges	200.00	233.11		33.11
Court fines, etc.	25,000.00	24,859.50	140.50	
Parking tickets	400.00	108.00	292.00	
Court costs & police training	1,200.00	1,446.50		246.50
Total Police Department	<u>\$ 27,800.00</u>	<u>\$ 27,471.05</u>	<u>\$ 328.95</u>	
<u>Fire Department:</u>				
Special fire protection service	\$ 1,500.00	\$ 1,617.50	\$	\$ 117.50
Other public safety charges	200.00	3.00	197.00	
Total Fire Department	<u>\$ 1,700.00</u>	<u>\$ 1,620.50</u>	<u>\$ 79.50</u>	
<u>Park Department:</u>				
Golf course fees	\$ 28,500.00	\$ 30,657.38	\$	\$2,157.38
Golf course rentals	4,200.00	4,055.74	144.26	
Swimming pool fees	9,700.00	9,809.50		109.50
Casino rentals	4,000.00	3,283.65	716.35	
Organization facility use payment	150.00	-0-	150.00	
Sale of cemetery lots & graves	11,000.00	10,570.00	430.00	
Miscellaneous park receipts	500.00	1,316.31		816.31
Total Park Department	<u>\$ 58,050.00</u>	<u>\$ 59,692.58</u>		<u>\$1,642.58</u>
<u>Street Department:</u>				
Motor vehicle licenses	\$ 16,000.00	\$ 15,722.75	\$ 277.25	\$
Motor fuel tax distribution	55,000.00	51,020.69	3,979.31	
Street, sidewalk & curb repairs	7,500.00	7,126.82	373.18	
Refund of PSE salaries	21,000.00	17,137.63	3,862.37	
State grants	7,000.00	6,560.17	439.83	
Total Street Department	<u>\$106,500.00</u>	<u>\$ 97,568.06</u>	<u>\$ 8,931.94</u>	
Totals Forwarded	<u>\$680,450.00</u>	<u>\$666,822.26</u>	<u>\$13,627.74</u>	

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

Schedule 2  
(Continued)

	<u>Estimated</u> <u>Revenues</u>	<u>Actual</u> <u>Revenues</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
Totals Forwarded	\$ 680,450.00	\$ 666,822.26	\$13,627.74	
<u>Sewer Treatment Plant:</u>				
Sewer charges	\$ 235,000.00	\$ 238,606.26	\$	\$ 3,606.26
Sewer taps	1,000.00	810.00	190.00	
Miscellaneous sewer charges	2,000.00	440.93	1,559.07	
Lab test income	100.00	15.00	85.00	
Total Sewer Treatment Plant	<u>\$ 238,100.00</u>	<u>\$ 239,872.19</u>		<u>\$ 1,772.19</u>
<u>Sanitation Department:</u>				
Refuse collection	\$ 85,000.00	\$ 86,204.86	\$	\$ 1,204.86
Refund of PSE salaries	23,000.00	23,517.14		517.14
Miscellaneous sanitation charges	100.00	690.86		590.86
Total Sanitation Department	<u>\$ 108,100.00</u>	<u>\$ 110,412.86</u>		<u>\$ 2,312.86</u>
 Total Revenues	 <u>\$1,026,650.00</u>	 <u>\$1,017,107.31</u>	 <u>\$ 9,542.69</u>	
<u>Transfers:</u>				
Transfer Electrical Department	\$ 487,675.00	\$ 537,259.29		\$49,582.29
Transfer Airport Fund	-0-	562.29		562.29
Total Transfers	<u>\$ 487,675.00</u>	<u>\$ 537,819.58</u>		<u>\$50,144.58</u>
 Total General Fund Revenues	 <u>\$1,514,325.00</u>	 <u>\$1,554,926.89</u>		 <u>\$40,601.89</u>

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

Schedule 3

	Estimated Expenditures	Actual Expenditures	Actual	
			Under Estimate	Over Estimate
<u>Administration Department:</u>				
Salaries & wages	\$ 50,000.00	\$ 51,250.25	\$	\$ 1,250.25
Professional & consulting fees	5,000.00	12,441.50		7,441.50
Other fees & personal service	1,000.00	2,621.02		1,621.02
Health insurance	2,000.00	2,695.31		695.31
LAGERS	2,500.00	2,718.61		218.61
Unemployment compensation	-0-	-0-	-0-	
Workmen's compensation	500.00	52.11	447.89	
Election expense	300.00	814.18		514.18
Social security	3,065.00	3,141.94		76.94
Gas services	1,500.00	1,560.83		60.83
Building maintenance & supplies	2,000.00	1,730.64	269.36	
Postage	1,200.00	2,015.03		815.03
Telephone	1,800.00	1,643.35	156.65	
Office supplies & printing	5,000.00	3,487.81	1,512.19	
Office machine maintenance	2,900.00	3,337.60		437.60
Travel	300.00	429.04		129.04
Insurance	26,500.00	30,467.18		3,967.18
Miscellaneous special expenses	300.00	990.73		690.73
Capital outlay	7,500.00	8,327.82		827.82
Total Administration Department	<u>\$113,365.00</u>	<u>\$129,724.95</u>		<u>\$16,359.95</u>
<u>Police Department:</u>				
Salaries & wages	\$110,000.00	\$106,220.73	\$3,779.27	\$
Health insurance	3,795.00	4,160.43		365.43
LAGERS	8,000.00	5,383.49	2,616.51	
Unemployment compensation	-0-	275.00		275.00
Workmen's compensation	1,100.00	1,301.91		201.91
Social security	6,750.00	6,511.96	238.04	
Telephone	5,000.00	4,950.23	49.77	
Office supplies	500.00	702.22		202.22
Travel expense	300.00	530.63		230.63
Gas & oil autos	8,500.00	9,865.61		1,365.61
Auto repairs	1,200.00	4,000.81		2,800.81
Operating supplies	4,300.00	4,379.39		79.39
Miscellaneous special charges	1,000.00	636.19	363.81	
Dog catcher	800.00	994.82		194.82
Prisoner meals	250.00	552.50		302.50
Police training fund	300.00	163.32	136.68	
Capital outlays	23,000.00	24,513.76		1,513.76
Total Police Department	<u>\$174,795.00</u>	<u>\$175,143.00</u>		<u>\$ 348.00</u>
 Totals Forwarded	 <u>\$288,160.00</u>	 <u>\$304,867.95</u>		 <u>\$16,707.95</u>

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

Schedule 3  
(Continued)

	Estimated Expenditures	Actual Expenditures	Actual	
			Under Estimate	Over Estimate
Totals Forwarded	<u>\$288,160.00</u>	<u>\$304,867.95</u>	<u>\$</u>	<u>\$16,707.95</u>
<u>Fire Department:</u>				
Salaries & wages	\$ 66,000.00	\$ 60,627.51	\$5,372.49	\$
Health insurance	2,070.00	2,383.73		313.73
LAGERS	4,000.00	3,772.35	227.65	
Unemployment compensation	-0-	-0-	-0-	
Workmen's compensation	1,000.00	873.73	126.27	
Social security	4,045.00	3,716.33	328.67	
Telephone	700.00	795.70		95.70
Office supplies	100.00	221.43		121.43
Travel expense	300.00	740.78		440.78
Equipment gas & oil	1,200.00	1,357.20		157.20
Equipment repairs	1,500.00	2,359.30		859.30
Operating supplies	4,000.00	3,945.89	54.11	
Miscellaneous special expense	500.00	694.34		194.34
Capital outlay	8,500.00	11,631.45		3,131.45
Total Fire Department	<u>\$ 93,915.00</u>	<u>\$ 93,119.74</u>	<u>\$ 795.26</u>	
<u>Parks Department:</u>				
Salaries-Park	\$ 60,000.00	\$ 59,634.08	\$ 365.92	\$
Salaries-Golf	38,000.00	38,548.08		548.08
Salaries-Cemetery	20,000.00	20,633.57		633.57
Salaries-Pool	13,000.00	12,500.64	499.36	
Health insurance	1,350.00	1,813.02		463.02
LAGERS	2,000.00	2,412.29		412.29
Unemployment compensation	500.00	1,999.98		1,499.98
Workmen's compensation	1,750.00	2,096.70		346.70
Social security	7,000.00	8,257.42		1,257.42
Electric service	7,700.00	-0-	7,700.00	
Gas service	1,500.00	1,892.50		392.50
Building maintenance & supplies	2,000.00	4,624.23		2,624.23
Maintenance golf course	15,000.00	12,607.08	2,392.92	
Maintenance cemetery	3,000.00	3,787.54		787.54
Maintenance pool	8,500.00	8,773.69		273.69
Freight & shipping	150.00	-0-	150.00	
Telephone	100.00	658.45		558.45
Office supplies	50.00	66.80		16.80
Laundry	200.00	514.75		314.75
Auto & truck gas & oil	2,000.00	1,709.49	290.51	
Auto & truck repairs	2,000.00	978.65	1,021.35	
Equipment gas & oil	1,000.00	81.63	918.37	
Equipment repairs	2,000.00	3,330.83		1,330.83
Operating supplies	3,000.00	2,069.34	930.66	
Insurance/bonds	-0-	-0-	-0-	
Miscellaneous special expense	300.00	354.15		54.15
Capital outlay	26,000.00	28,949.87		2,949.87
Total Park Department	<u>\$218,100.00</u>	<u>\$218,294.78</u>		<u>\$ 194.78</u>
Totals Forwarded	<u>\$600,175.00</u>	<u>\$616,282.47</u>		<u>\$16,107.47</u>

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

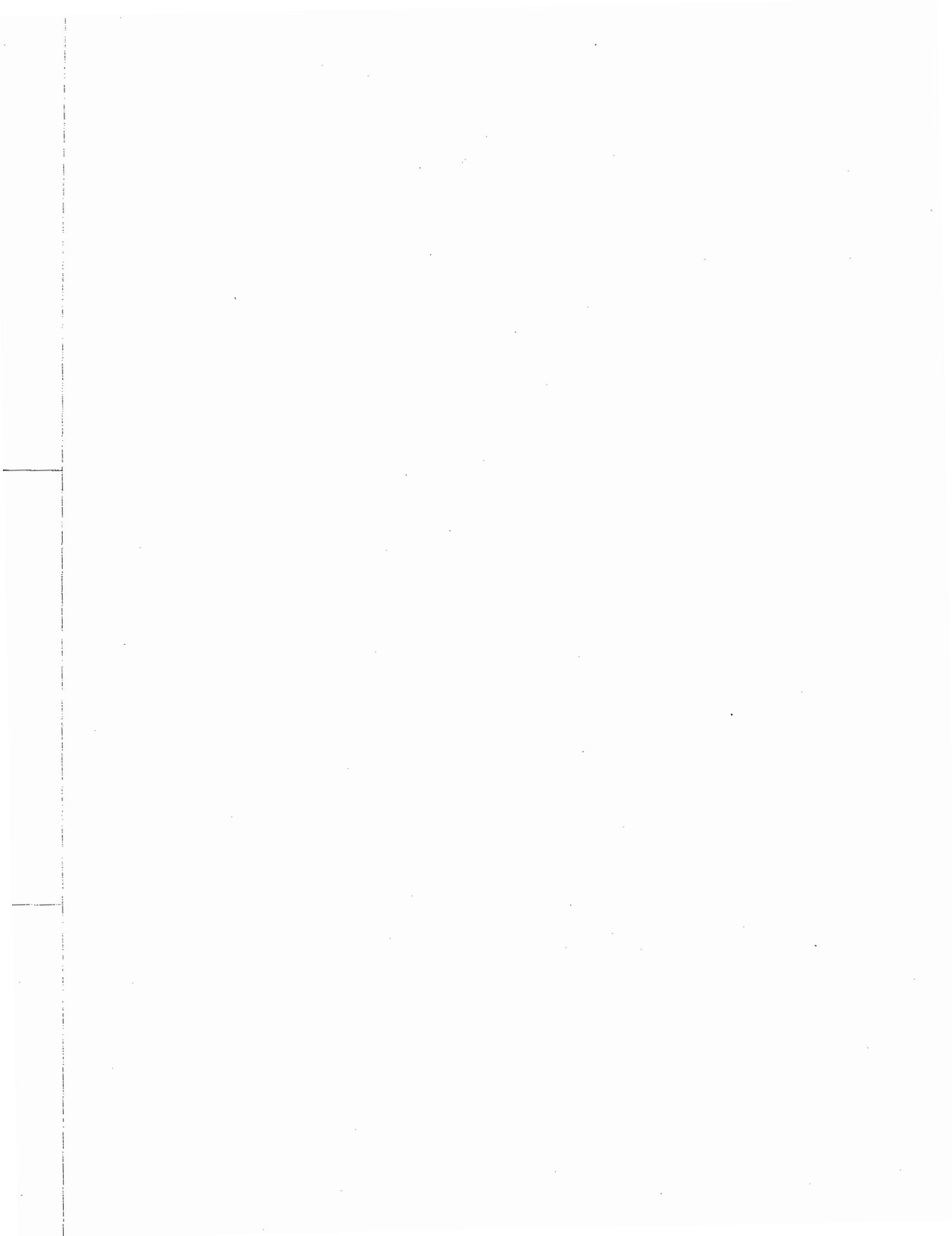
Schedule 3  
(Continued)

	Estimated Expenditures	Actual Expenditures	Actual	
			Under Estimate	Over Estimate
Totals Forwarded	\$ 600,175.00	\$ 616,282.47	\$	\$16,107.4
<u>Street Department:</u>				
Salaries & wages	\$ 53,000.00	64,271.01		11,271.01
Health insurance	3,800.00	2,542.48	1,257.52	
LAGERS	3,600.00	3,187.79	412.21	
Unemployment compensation	-0-	13.02		13.02
Workmen's compensation	1,200.00	1,548.38		348.38
Social security	3,250.00	3,939.84		689.84
Gas service	1,200.00	1,133.66	66.34	
Building maintenance	1,000.00	119.30	880.70	
Freight & shipping	100.00	18.05	81.95	
Telephone	200.00	231.61		31.61
Office supplies	50.00	352.24		302.24
Travel expense	50.00	109.00		59.00
Equipment gas & oil	7,000.00	9,458.97		2,458.97
Equipment repairs	10,000.00	5,087.36	4,912.64	
Operating supplies	6,000.00	6,544.38		544.38
Construction supplies	75,000.00	99,293.39		24,293.39
Miscellaneous special expense	400.00	2,788.55		2,388.55
Capital outlay	90,000.00	54,208.93	35,791.07	
Total Street Department	\$ 255,850.00	\$ 254,847.96	\$ 1,002.04	
<u>Sewer Treatment Plant:</u>				
Salaries & wages	\$ 55,000.00	\$ 55,226.52	\$	\$ 226.52
Health insurance	3,600.00	2,560.80	1,039.20	
LAGERS	3,500.00	3,264.21	235.79	
Unemployment compensation	950.00	345.06	604.94	
Workmen's compensation	2,000.00	1,350.16	649.84	
Social security	2,900.00	3,526.52		626.52
Electric services	25,000.00	25,961.71		961.71
Gas services	6,000.00	5,787.35	212.65	
Building maintenance	500.00	-0-	500.00	
Freight & shipping	200.00	63.41	136.59	
Telephone	800.00	601.48	198.52	
Travel expense	500.00	922.49		422.49
Auto & truck gas & oil	1,600.00	1,104.68	495.32	
Auto & truck repairs	1,000.00	245.67	754.33	
Equipment gas & oil	2,000.00	2,487.82		487.82
Equipment repairs	2,500.00	3,843.86		1,343.86
Operating supplies	14,000.00	13,470.92	529.08	
Insurance/bonds	795.00	10.00	785.00	
Miscellaneous special expense	500.00	617.85		117.85
Transfers to Sewer Bond Fund	74,172.00	74,172.00	-0-	
Capital outlay	5,000.00	4,574.88	425.12	
Total Sewer Treatment Plant	\$ 202,517.00	\$ 200,137.43	\$ 2,379.57	
Totals Forwarded	\$1,058,542.00	\$1,071,267.86		\$12,725.86

CITY OF MONETT, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

Schedule 3  
(Continued)

	Estimated	Actual	Under	Actual
	<u>Expenditures</u>	<u>Expenditures</u>	<u>Estimate</u>	<u>Estimate</u>
Totals Forwarded	\$1,058,542.00	\$1,071,267.86	\$	\$12,725.86
 <u>Sanitation Department:</u>				
Salaries & wages	\$ 70,000.00	\$ 70,664.89	\$	\$ 664.89
Health insurance	3,450.00	3,692.88		242.88
LAGERS	5,450.00	3,894.89	1,555.11	
Unemployment compensation	-0-	-0-	-0-	
Workmens compensation	2,850.00	3,903.38		1,053.38
Social security	4,875.00	4,331.79	543.21	
Travel expense	50.00	25.12	24.88	
Truck & equipment gas & oil	9,500.00	10,746.76		1,246.76
Truck & equipment repairs	2,000.00	4,410.38		2,410.38
Operating supplies	1,500.00	675.10	824.90	
Miscellaneous special expenses	400.00	1,733.72		1,333.72
Landfill expenses	10,000.00	9,826.35	173.65	
Capital outlay	5,000.00	1,038.94	3,961.06	
Total Sanitation Department	<u>\$ 115,075.00</u>	<u>\$ 114,944.20</u>	<u>\$ 130.80</u>	
 Total General Fund	 <u>\$1,173,617.00</u>	 <u>\$1,186,212.06</u>	 <u>                    </u>	 <u>\$12,595.06</u>



CITY OF MONETT, MISSOURI  
SPECIAL REVENUE FUNDS  
BALANCE SHEET  
March 31, 1980

Schedule 4

	Total	Federal Revenue Sharing	Golf Cart Building Fund	Monett Airport Fund	Kemper Park Fund	Industrial Cost Recover Fund
<u>ASSETS</u>						
Cash in bank	\$ 2,330.17	\$2,329.17	\$ -0-	\$ 1.00	\$ -0-	\$ -0-
Cash in savings	33,353.49					33,353.49
Investment-Treasury Bill	65,845.00					65,845.00
Accounts receivable	96,660.86					96,660.86
Total Assets	<u>\$198,189.52</u>	<u>\$2,329.17</u>	<u>\$ -0-</u>	<u>\$ 1.00</u>	<u>\$ -0-</u>	<u>\$195,859.35</u>

LIABILITIES, RESERVES AND FUND BALANCES

Reserve for Acct. Rec.	\$ 96,660.86	\$	\$	\$	\$	\$ 96,660.86
Fund Balance	101,528.66	2,329.17	-0-	1.00	-0-	99,198.49
Total Liabilities						
Reserves & Fund Balances	<u>\$198,189.52</u>	<u>\$2,329.17</u>	<u>\$ -0-</u>	<u>\$ 1.00</u>	<u>\$ -0-</u>	<u>\$195,859.35</u>

CITY OF MONETT, MISSOURI  
 FEDERAL REVENUE SHARING FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

Schedule 5

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1979	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Add: Revenues	32,000.00	34,259.00		2,259.00
Fund Balance and Revenues	\$32,000.00	\$34,259.00		\$ 2,259.00
Less: Expenditures	32,000.00	31,929.83	70.17	
Fund Balance, March 31, 1980	<u>\$ -0-</u>	<u>\$ 2,329.17</u>		<u>\$ 2,329.17</u>

FEDERAL REVENUE SHARING FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
U. S. Government Receipts	\$32,000.00	\$34,259.00	\$	\$ 2,259.00
Interest income	-0-	-0-		-0-
Total Revenues	<u>\$32,000.00</u>	<u>\$34,259.00</u>		<u>\$ 2,259.00</u>
<u>Expenditures:</u>				
Social services	\$ 2,000.00	\$ -0-	\$2,000.00	
Public safety	15,000.00	6,180.90	8,819.10	
Administrative & miscellaneous	-0-	10.84		10.84
Capital outlay-streets	15,000.00	8,724.00	6,276.00	
Capital outlay-building	-0-	6,578.25		6,578.25
Capital outlay-equipment	-0-	10,435.84		10,435.84
Total Expenditures	<u>\$32,000.00</u>	<u>\$31,929.83</u>	<u>\$ 70.17</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 2,329.17</u>		<u>\$ 2,329.17</u>

CITY OF MONETT, MISSOURI  
 GOLF CART BUILDING FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

Schedule 6

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1979	\$ -0-	\$ -0-	\$	\$
Add: Revenues	-0-	3,255.74		3,255.74
Fund Balance and Revenues	\$ -0-	\$3,255.74		\$3,255.74
Less: Expenditures	-0-	3,255.74		3,255.74
Fund Balance, March 31, 1980	<u>\$ -0-</u>	<u>\$ -0-</u>		<u>\$ -0-</u>

GOLF CART BUILDING FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
Donations	\$ -0-	\$3,200.00	\$	\$3,200.00
Interest income	-0-	55.74		55.74
Total Revenues	<u>\$ -0-</u>	<u>\$3,255.74</u>		<u>\$3,255.74</u>
<u>Expenditures:</u>				
Capital outlay	\$ -0-	\$3,255.74	\$	\$3,255.74
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ -0-</u>		<u>\$ -0-</u>

Schedule 7

CITY OF MONETT, MISSOURI  
 MONETT AIRPORT FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Fund Balance, April 1, 1979	\$535.03	\$535.03	\$	\$
Add: Revenues	<u>-0-</u>	<u>28.26</u>	<u>          </u>	<u>28.26</u>
Fund Balance and Revenues	\$535.03	\$563.29	\$	\$ 28.26
Less: Expenditures	<u>-0-</u>	<u>562.29</u>	<u>562.29</u>	<u>          </u>
Fund Balance, March 31, 1980	<u>\$535.03</u>	<u>\$ 1.00</u>	<u>\$534.03</u>	

MONETT AIRPORT FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
<u>Revenues:</u>				
Interest income	\$ -0-	\$ 28.26	\$	\$ 28.26
<u>Expenditures:</u>				
Transfer to General Fund for Expenses	\$ -0-	\$ 562.29	<u>          </u>	<u>\$562.29</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$(534.03)</u>	<u>\$534.03</u>	

CITY OF MONETT, MISSOURI  
 KEMPER PARK FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

Schedule 8

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>
			Under	Over
			<u>Estimate</u>	<u>Estimate</u>
Fund Balance, April 1, 1979	\$1,032.22	\$ 1,032.22	\$	\$
Add: Revenues	<u>-0-</u>	<u>11.67</u>		<u>11.67</u>
Fund Balance and Revenues	\$1,032.22	\$ 1,043.89		\$ 11.67
Less: Expenditures	<u>-0-</u>	<u>1,043.89</u>		<u>1,043.89</u>
Fund Balance, March 31, 1980	<u>\$1,032.22</u>	<u>\$ -0-</u>	<u>\$1,032.22</u>	

KEMPER PARK FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>
			Under	Over
			<u>Estimate</u>	<u>Estimate</u>
<u>Revenues:</u>				
Donations	\$ -0-	\$ -0-	\$	\$
Interest income	<u>-0-</u>	<u>11.67</u>		<u>11.67</u>
Total Income	<u>\$ -0-</u>	<u>\$ 11.67</u>		<u>\$ 11.67</u>
<u>Expenditures:</u>				
Capital outlay	<u>\$ -0-</u>	<u>\$ 1,043.89</u>		<u>\$1,043.89</u>
Excess or (Deficit) Revenues Over Expenditures	<u>\$ -0-</u>	<u>\$(1,032.22)</u>	<u>\$1,032.22</u>	

CITY OF MONETT, MISSOURI  
INDUSTRIAL COST RECOVERY FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1980

Schedule 9

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimated</u>	<u>Over</u> <u>Estimated</u>
Fund Balance, April 1, 1979	\$35,023.94	\$35,023.94	\$	\$
Add: Revenues	-0-	64,174.55		64,174.55
Fund Balance and Revenues	\$35,023.94	\$99,198.49		\$64,174.55
Less: Expenditures	-0-	-0-		-0-
Fund Balance, March 31, 1980	<u>\$35,023.94</u>	<u>\$99,198.49</u>		<u>\$64,174.55</u>

INDUSTRIAL COST RECOVERY FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
Industrial sewer charges	\$ -0-	\$61,928.97		\$61,928.9
Interest income	-0-	2,245.58		2,245.5
Total Revenues	<u>\$ -0-</u>	<u>\$64,174.55</u>		<u>\$64,174.5</u>
<u>Expenditures:</u>				
Payments to EPA	\$ -0-	\$ -0-		\$ -0-
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$64,174.55</u>		<u>\$64,174.5</u>

Note: This may be an improper fund. EPA says the City should bill industries for recovery of the cost of the sewer treatment plant and again they say the City should not bill for the cost recovery. If this is a proper billing, the City will have to pay as much as 80% of the billing to EPA.

This fund was set up to keep receipts segregated until final determination by the EPA.

CITY OF MONETT, MISSOURI  
DEBT SERVICE AND RELATED FUNDS  
BALANCE SHEET  
March 31, 1980

Schedule 10

	<u>Total</u>	<u>General Obligation</u>		<u>Revenue Bonds</u>	
		<u>Park Sinking &amp; Interest</u>	<u>Sewer Sinking &amp; Interest</u>	<u>1965 Water Sinking &amp; Interest</u>	<u>1965 Water Rev. Bond Res.</u>
<u>ASSETS</u>					
Cash in bank	\$ 1,904.57	\$ 2.28	\$ 1.33	\$ 1.11	\$ 1,899.85
Cash in savings	21,308.77	2,114.77	14,703.76	4,490.24	
Investment-U.S. Treasury Bill (cost)	<u>88,555.77</u>	<u>55,836.57</u>		<u>4,619.05</u>	<u>28,100.15</u>
Total Assets	<u>\$111,769.11</u>	<u>\$57,953.62</u>	<u>\$14,705.09</u>	<u>\$9,110.40</u>	<u>\$30,000.00</u>

LIABILITIES, RESERVES AND FUND BALANCES

Due to Other Funds	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Fund Balances	<u>111,769.11</u>	<u>57,953.62</u>	<u>14,705.09</u>	<u>9,110.40</u>	<u>30,000.00</u>
Total Liabilities Reserves & Fund Balances	<u>\$111,769.11</u>	<u>\$57,953.62</u>	<u>\$14,705.09</u>	<u>\$9,110.40</u>	<u>\$30,000.00</u>

CITY OF MONETT, MISSOURI  
 PARK SINKING AND INTEREST FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

Schedule 11

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1979	\$63,649.54	\$63,649.54	\$	\$
Add: Revenues	<u>3,450.00</u>	<u>5,941.99</u>		<u>2,491.99</u>
Fund Balance and Revenues	\$67,099.54	\$69,591.53		\$2,491.99
Less: Expenditures	<u>11,621.00</u>	<u>11,637.91</u>		<u>16.91</u>
Fund Balance, March 31, 1980	<u>\$55,478.54</u>	<u>\$57,953.62</u>		<u>\$2,475.08</u>

PARK SINKING AND INTEREST FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<u>Revenues:</u>				
Interest income	\$ 3,450.00	\$ 5,941.99	\$	\$2,491.99
<u>Expenditures:</u>				
Bond principal	\$10,000.00	\$10,000.00	\$ -0-	\$
Bond interest	1,610.00	1,610.00	-0-	
Agent's fees	11.00	27.91		16.91
Total Expenditures	<u>\$11,621.00</u>	<u>\$11,637.91</u>		<u>\$ 16.91</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$(8,171.00)</u>	<u>\$(5,695.92)</u>		<u>\$2,475.08</u>

CITY OF MONETT, MISSOURI  
SEWER SINKING AND INTEREST FUND - SERIES 1971  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1980

Schedule 12

	<u>Estimate</u>	<u>Actual</u>	<u>Under</u>	<u>Actual</u> <u>Over</u>
			<u>Estimate</u>	<u>Estimate</u>
Fund Balance, April 1, 1979	\$ 13,743.27	\$ 13,743.27	\$ -0-	\$
Add: Revenues	<u>97,130.00</u>	<u>91,842.82</u>	<u>5,287.18</u>	<u>          </u>
Fund Balance and Revenues	\$110,873.27	\$105,586.09	\$5,287.18	
Less: Expenditures	<u>89,817.00</u>	<u>90,881.00</u>	<u>          </u>	<u>1,064.00</u>
Fund Balance, March 31, 1980	<u>\$ 21,056.27</u>	<u>\$ 14,705.09</u>	<u>\$6,351.18</u>	<u>          </u>

SEWER SINKING AND INTEREST FUND - SERIES 1971  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u>	<u>Actual</u> <u>Over</u>
			<u>Estimate</u>	<u>Estimate</u>
<u>Revenues:</u>				
Interest income	\$ 1,550.00	\$ 1,893.88	\$	\$ 343.88
Transfers from Lateral Sewer				
Bond Fund	15,580.00	15,776.94		196.94
General Fund Transfers	<u>80,000.00</u>	<u>74,172.00</u>	<u>5,828.00</u>	<u>          </u>
Total Revenues	<u>\$ 97,130.00</u>	<u>\$ 91,842.82</u>	<u>\$5,287.18</u>	<u>          </u>
<u>Expenditures:</u>				
Bond principal	\$ 50,000.00	\$ 50,000.00	\$ -0-	\$
Bond interest	39,750.00	39,750.00	-0-	
Agent's fees	67.00	1,131.00	<u>          </u>	<u>1,064.00</u>
Total Expenditures	<u>\$ 89,817.00</u>	<u>\$ 90,881.00</u>	<u>          </u>	<u>\$1,064.00</u>
Excess or (Deficit) Revenues over				
Expenditures	<u>\$ 7,313.00</u>	<u>\$ 961.82</u>	<u>\$6,351.18</u>	<u>          </u>

CITY OF MONETT, MISSOURI  
 WATERWORKS SINKING AND INTEREST FUND--SERIES 1965  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

Schedule 13

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1979	\$ 8,807.01	\$ 8,807.01	\$ -0-	\$
Add: Revenues	<u>30,450.00</u>	<u>30,533.19</u>		<u>83.19</u>
Fund Balance and Revenues	\$39,257.01	\$39,340.20		\$ 83.19
Less: Expenditures	<u>30,234.00</u>	<u>30,229.80</u>	<u>4.20</u>	
Fund Balance, March 31, 1980	<u>\$ 9,023.01</u>	<u>\$ 9,110.40</u>		<u>\$ 87.39</u>

WATERWORKS SINKING AND INTEREST FUND--SERIES 1965  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<u>Revenues:</u>				
Interest income	\$ 450.00	\$ 533.19	\$	\$ 83.19
Transfers from Operation & Maintenance	<u>30,000.00</u>	<u>30,000.00</u>		
Total Revenues	<u>\$30,450.00</u>	<u>\$30,533.19</u>		<u>\$ 83.19</u>
<u>Expenditures:</u>				
Bond principal	\$20,000.00	\$20,000.00	\$ -0-	\$
Bond interest	10,159.00	10,159.00	-0-	
Agent's fees	<u>75.00</u>	<u>70.80</u>	<u>4.20</u>	
Total Expenditures	<u>\$30,234.00</u>	<u>\$30,229.80</u>	<u>\$ 4.20</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ 216.00</u>	<u>\$ 303.39</u>		<u>\$ 87.39</u>

CITY OF MONETT, MISSOURI  
 WATERWORKS REVENUE BOND RESERVE FUND-SERIES 1965  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

Schedule 14

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1979	\$30,000.00	\$30,000.00	\$	\$1,233.51
Add: Revenues	<u>1,510.00</u>	<u>2,743.51</u>		
Fund Balance & Revenues	\$31,510.00	\$32,743.51		\$1,233.51
Less: Expenditures	<u>1,510.00</u>	<u>2,743.51</u>		<u>1,233.51</u>
Fund Balance, March 31, 1980	<u>\$30,000.00</u>	<u>\$30,000.00</u>		<u>\$ -0-</u>

WATERWORKS REVENUE BOND RESERVE FUND-SERIES 1965  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			Under Estimate	Over Estimate
<u>Revenues:</u>				
Interest income	\$ 1,510.00	\$ 2,743.51	\$	\$1,233.51
<u>Expenditures:</u>				
Transfers to Operation and Maintenance	<u>\$ 1,510.00</u>	<u>\$ 2,743.51</u>	<u>\$ -0-</u>	<u>\$1,233.51</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$</u>	<u>\$ -0-</u>

CITY OF MONETT, MISSOURI  
 CONSTRUCTION FUNDS  
 BALANCE SHEET  
 March 31, 1980

Schedule 15

	<u>Total</u>	<u>Sewer Construction Fund</u>	<u>Improvement Clear Creek Channel Fund</u>	<u>Water Well Construction Fund</u>
<u>ASSETS</u>				
Cash in bank	\$ 6,936.12	\$ 1.13	\$	\$6,934.99
Cash in savings	118,542.51	106,162.99	12,379.52	
Investments-Treasury Bill	94,060.00	94,060.00		
 Total Assets	 <u>\$219,538.63</u>	 <u>\$200,224.12</u>	 <u>\$12,379.52</u>	 <u>\$6,934.99</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>				
Fund Balance	<u>\$219,538.63</u>	<u>\$200,224.12</u>	<u>\$12,379.52</u>	<u>\$6,934.99</u>
 Total Liabilities, Reserves & Fund Balance	 <u>\$219,538.63</u>	 <u>\$200,224.12</u>	 <u>\$12,379.52</u>	 <u>\$6,934.99</u>

CITY OF MONETT, MISSOURI  
SEWER CONSTRUCTION FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1980

Schedule 16

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1979	\$193,699.46	\$193,699.46	\$ -0-	\$
Add: Revenues	-0-	9,031.76		9,031.76
Fund Balance and Revenues	\$193,699.46	\$202,731.22		\$9,031.76
Less: Expenditures	-0-	2,507.10		2,507.10
Fund Balance, March 31, 1980	<u>\$193,699.46</u>	<u>\$200,224.12</u>		<u>\$6,524.66</u>

SEWER CONSTRUCTION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
Federal government, EPA	\$ -0-	\$ -0-	\$ -0-	\$
State of Missouri	-0-	-0-	-0-	
Interest income	-0-	9,031.76		9,031.76
Total Revenues	<u>\$ -0-</u>	<u>\$ 9,031.76</u>		<u>\$9,031.76</u>
<u>Expenditures:</u>				
Contracts	\$ -0-	\$ -0-	\$ -0-	\$
Engineering	-0-	2,507.10		2,507.10
Capital outlay-equipment	-0-	-0-	-0-	
Total Expenditures	<u>\$ -0-</u>	<u>\$ 2,507.10</u>	\$	<u>\$2,507.10</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 6,524.66</u>		<u>\$6,524.66</u>

CITY OF MONETT, MISSOURI  
 SEWER CONSTRUCTION FOR IMPROVEMENT OF CLEAR CREEK CHANNEL  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

Schedule 17

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1979	\$11,756.11	\$11,756.71	\$ -0-	\$
Add: Revenues	<u>-0-</u>	<u>622.81</u>		<u>622.81</u>
Fund Balance and Revenues	\$11,756.11	\$12,379.52		\$622.81
Less: Expenditures	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	
Fund Balance, March 31, 1980	<u>\$11,756.11</u>	<u>\$12,379.52</u>		<u>\$622.81</u>

SEWER CONSTRUCTION FOR IMPROVEMENT OF CLEAR CREEK CHANNEL  
 STATEMENT OF REVENUES & EXPENDITURES  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<u>Revenues:</u>				
Interest income	\$ -0-	\$ 622.81	\$	\$622.81
<u>Expenditures:</u>				
Capital outlay	\$ -0-	\$ -0-	\$ -0-	\$
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 622.81</u>	<u>\$</u>	<u>\$622.81</u>

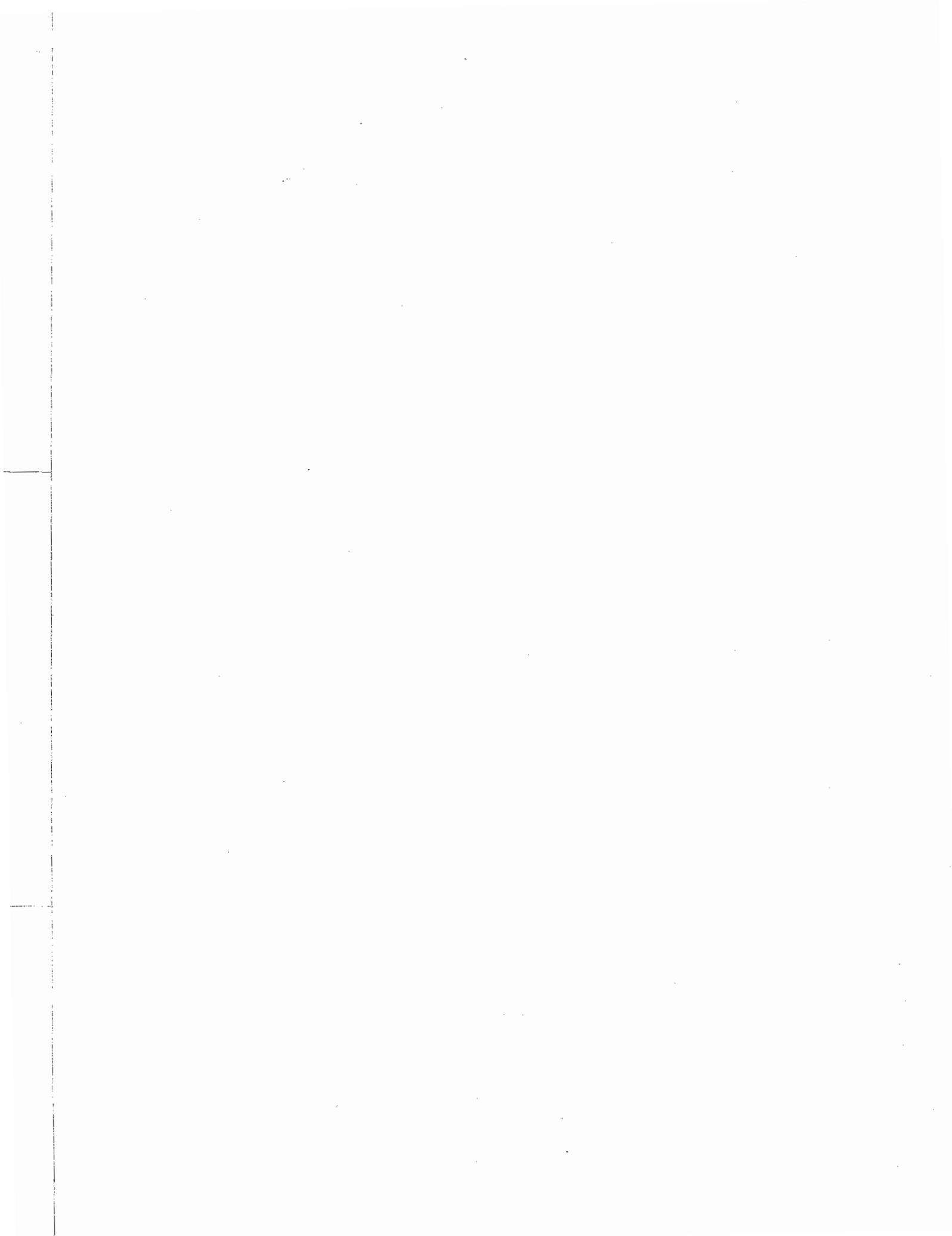
CITY OF MONETT, MISSOURI  
WATER WELL CONSTRUCTION FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1980

Schedule 18

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under	<u>Over</u> Estimate
			Estimate	Estimate
Fund Balance, April 1, 1979	\$ -0-	\$ -0-	\$	\$
Add: Revenues	<u>280,000.00</u>	<u>125,000.00</u>	<u>155,000.00</u>	<u>                    </u>
Fund Balance and Revenues	\$280,000.00	\$125,000.00	155,000.00	
Less: Expenditures	<u>280,000.00</u>	<u>118,065.01</u>	<u>161,934.99</u>	<u>                    </u>
Fund Balance, March 31, 1980	<u>\$ -0-</u>	<u>\$ 6,934.99</u>	<u>                    </u>	<u>\$6,934.99</u>

WATER WELL CONSTRUCTION FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under	<u>Over</u> Estimate
			Estimate	Estimate
<u>Revenues:</u>				
Grant-U.S. Government	\$203,000.00	\$ 48,000.00	\$155,000.00	\$
Transfer-Waterworks Operation & Maintenance Fund	<u>77,000.00</u>	<u>77,000.00</u>	<u>                    </u>	<u>-0-</u>
Total Revenues	<u>\$280,000.00</u>	<u>\$125,000.00</u>	<u>\$155,000.00</u>	<u>                    </u>
<u>Expenditures:</u>				
Construction contracts	\$257,505.00	\$108,997.20	\$148,507.80	\$
Engineering	<u>22,495.00</u>	<u>9,067.81</u>	<u>13,427.19</u>	<u>                    </u>
Total Expenditures	<u>\$280,000.00</u>	<u>\$118,065.01</u>	<u>\$161,934.99</u>	<u>                    </u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 6,934.99</u>	<u>                    </u>	<u>\$6,934.99</u>



CITY OF MONETT, MISSOURI  
 ENTERPRISE FUNDS  
 BALANCE SHEET  
 March 31, 1980

Schedule 17

	<u>Total Enterprise Funds</u>	<u>Electrical Utility Fund</u>	<u>Waterworks Operations &amp; Maintenance Fund</u>
<u>ASSETS</u>			
Cash in bank	\$ 49,652.22	\$	\$ 49,652.22
Cash in savings	78,590.89		78,590.89
Investment-Treasury bills (cost)	188,653.28		188,653.28
Investment-Certificate of deposit	10,000.00		10,000.00
Accounts receivable	<u>181,386.28</u>	<u>161,912.24</u>	<u>19,474.04</u>
 Total Assets	 <u>\$508,282.67</u>	 <u>\$161,912.24</u>	 <u>\$346,370.43</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for accounts receivable	\$181,386.28	\$161,912.24	\$ 19,474.04
Fund Balance	<u>326,896.39</u>	<u>-0-</u>	<u>326,896.39</u>
 Total Liabilities, Reserve & Fund Balance	 <u>\$508,282.67</u>	 <u>\$161,912.24</u>	 <u>\$346,370.43</u>

Schedule 20

CITY OF MONETT, MISSOURI  
ELECTRICAL UTILITIES  
BALANCE SHEET  
March 31, 1980

ASSETS

Cash in bank	\$ -0-
Accounts receivable-Electric	<u>161,912.24</u>
Total Assets	<u>\$161,912.24</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for accounts receivable	\$161,912.24
Fund Balance	<u>-0-</u>
Total Liabilities, Reserves and Fund Balance	<u>\$161,912.24</u>

ELECTRICAL UTILITIES  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1980

	Estimated	Actual	Actual Under Estimate	Over Estimate
Fund Balance, April 1, 1979	\$ -0-	\$ -0-	\$	\$
Add: Revenues	<u>2,323,725.00</u>	<u>2,285,897.19</u>	<u>37,827.81</u>	
Fund Balance and Revenues	<u>\$2,323,725.00</u>	<u>\$2,285,897.19</u>	<u>\$37,827.81</u>	
Less: Expenditures	\$1,737,050.00	\$1,660,595.95	\$76,454.05	
Capital outlays	99,000.00	88,043.95	10,956.05	
Transfer to General Fund	487,675.00	537,257.29		<u>49,582.29</u>
Total Disbursements	<u>\$2,323,725.00</u>	<u>\$2,285,897.19</u>	<u>\$37,827.81</u>	
Fund Balance, March 31, 1980	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	

CITY OF MONETT, MISSOURI  
ELECTRICAL UTILITIES  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

Schedule 21

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Receipts:</u>				
Electric current sales	\$2,200,000.00	\$2,145,402.31	\$54,597.69	\$
Sale of supplies	20,000.00	18,655.06	1,344.94	
Penalties	7,000.00	8,354.66		1,354.66
Revenue from waste treatment plant	-0-	25,961.71		25,961.71
Miscellaneous charges	2,000.00	654.18	1,345.82	
Sales tax collections	84,000.00	73,022.40	10,977.60	
Meter deposits	10,000.00	12,917.00		2,917.00
Interest earnings	125.00	88.28	36.72	
Rental income	600.00	841.59		241.59
Total Receipts	<u>\$2,323,725.00</u>	<u>\$2,285,897.19</u>	<u>\$37,827.81</u>	
<u>Expenditures:</u>				
Electric current purchased	\$1,485,000.00	\$1,407,814.89	\$77,185.11	\$
Salaries	95,000.00	92,831.38	2,168.62	
Health insurance	2,100.00	3,026.93		926.93
LAGERS	7,500.00	5,484.30	2,015.70	
Unemployment compensation	1,500.00	72.75	1,427.25	
Workmen's compensation	2,000.00	2,822.90		822.90
Social security taxes	6,750.00	5,690.64	1,059.36	
Gas service	1,000.00	1,166.36		166.36
Building expense	3,000.00	3,075.18		75.18
Postage	1,200.00	1,319.81		119.81
Freight	200.00	109.95	90.05	
Telephone	1,000.00	1,834.57		834.57
Office supplies	300.00	515.55		215.55
Truck gas & oil	5,000.00	6,977.10		1,977.10
Truck repairs	3,000.00	2,964.85	35.15	
Equipment gas & oil	500.00	-0-	500.00	
Equipment repairs	3,000.00	2,882.72	117.28	
Supplies & materials	40,000.00	41,795.53		1,795.53
Insurance/bonds	-0-	-0-	-0-	
Miscellaneous special expense	1,000.00	1,604.91		604.91
Meter deposit refunds	8,000.00	8,786.00		786.00
Sales tax paid	70,000.00	69,819.63	180.37	
Total Expenditures	<u>\$1,737,050.00</u>	<u>\$1,660,595.95</u>	<u>\$76,454.05</u>	
Net income from Operations	<u>\$ 586,675.00</u>	<u>\$ 625,301.24</u>		<u>\$38,626.24</u>
Less: Other Disbursements				
Capital outlay	\$ 99,000.00	\$ 88,043.95	\$10,956.05	
Transfer to General Fund	487,675.00	537,257.29		49,582.29
Total Other Disbursements	<u>\$ 586,675.00</u>	<u>\$ 625,301.24</u>		<u>\$38,626.24</u>
Excess Receipts over Expenditures	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	

CITY OF MONETT, MISSOURI  
 WATERWORKS OPERATIONS AND MAINTENANCE FUND  
 BALANCE SHEET  
 March 31, 1980

Schedule 22

ASSETS

Cash in bank	\$ 49,652.22
Cash in savings	78,590.89
Investment-Treasury bill (cost)	188,653.28
Investment-Certificate of deposit	10,000.00
Accounts receivable	<u>19,474.04</u>
 Total Assets	 <u>\$346,370.43</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for Accounts receivable	\$ 19,474.04
 Fund Balance	 <u>326,896.39</u>
 Total Liabilities, Reserves & Fund Balance	 <u>\$346,370.43</u>

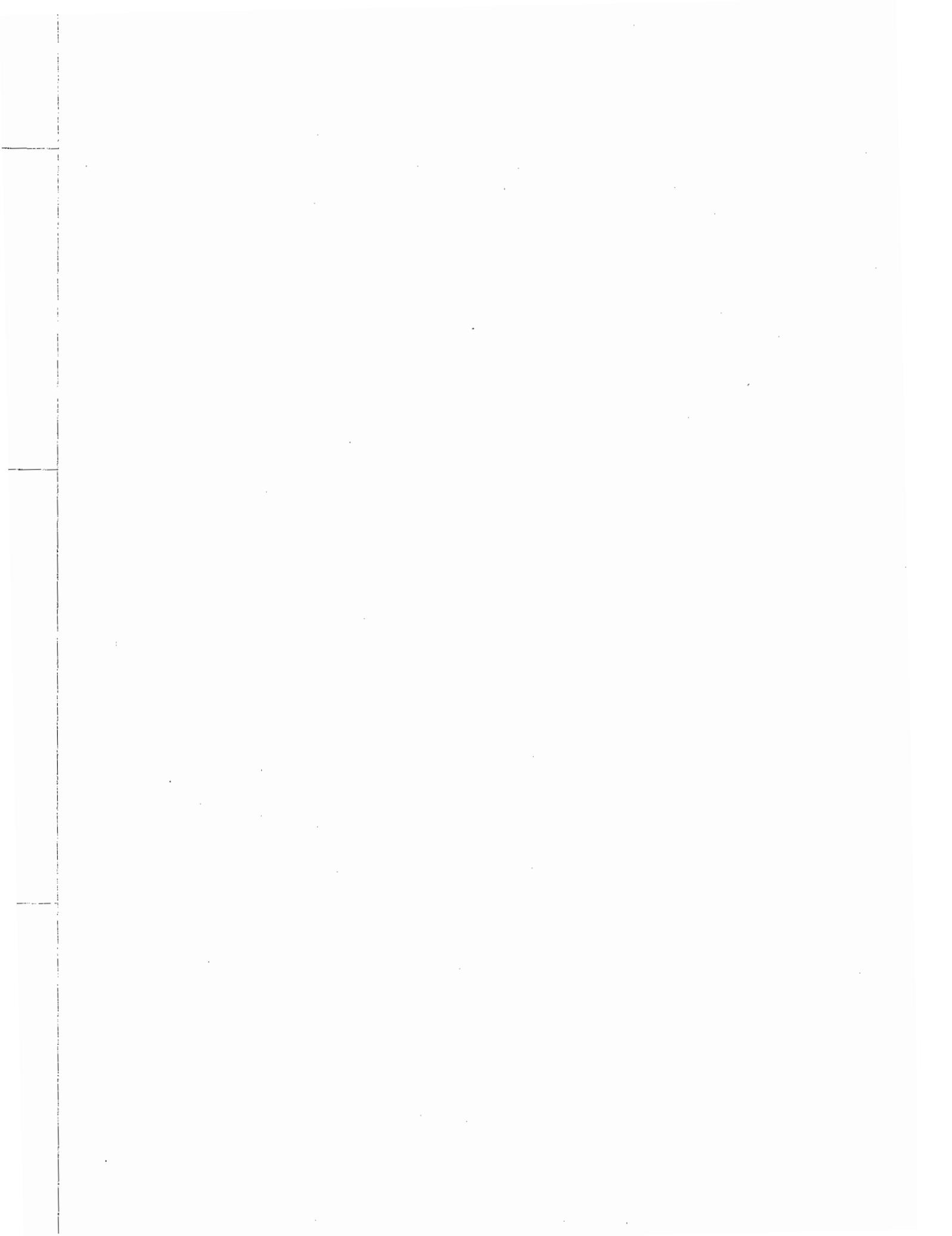
WATERWORKS OPERATIONS AND MAINTENANCE FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under Estimate	<u>Over</u> Estimate
Fund Balance, April 1, 1979	\$355,437.29	\$355,437.29	\$	\$
Add: Revenues	<u>307,100.00</u>	<u>310,654.10</u>		<u>3,554.10</u>
Fund Balance & Revenues	<u>\$662,537.29</u>	<u>\$666,091.39</u>		<u>\$ 3,554.10</u>
Less: Expenditures	\$179,050.00	\$186,429.19	\$	\$ 7,379.19
Capital outlay	125,000.00	122,765.81	2,234.19	
Transfer to Debt Service	<u>30,000.00</u>	<u>30,000.00</u>	<u>-0-</u>	
Total Disbursements	<u>\$334,050.00</u>	<u>\$339,195.00</u>		<u>\$ 5,145.00</u>
Fund Balance, March 31, 1980	<u>\$328,487.29</u>	<u>\$326,896.39</u>	<u>\$1,590.90</u>	

CITY OF MONETT, MISSOURI  
WATERWORKS OPERATIONS AND MAINTENANCE FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

Schedule 23

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u>	<u>Over</u>
			<u>Estimate</u>	<u>Estimate</u>
<b>Revenues:</b>				
Water sales	\$280,000.00	\$269,177.44	\$10,822.56	\$
Sale of supplies	3,500.00	3,212.84	287.16	
Penalties	-0-	-0-	-0-	
Water taps	3,000.00	2,875.00	125.00	
Miscellaneous charges	900.00	120.26	779.74	
Sales tax collections	11,200.00	9,548.28	1,651.72	
Meter deposits	3,500.00	3,765.00		265.00
Interest earnings	4,000.00	19,211.77		15,211.77
Transfers from other funds	1,000.00	2,743.51		1,743.51
Grants in aid	-0-	-0-	-0-	
Total Revenues	<u>\$307,100.00</u>	<u>\$310,654.10</u>		<u>\$ 3,554.10</u>
<b>Expenditures:</b>				
Salaries & wages	\$ 74,000.00	\$ 77,372.82	\$	\$ 3,372.82
Health insurance	2,800.00	3,309.99		509.99
LAGERS	5,100.00	3,921.58	1,178.42	
Unemployment compensation	300.00	205.37	94.63	
Workmen's compensation	1,400.00	1,297.75	102.25	
Social security taxes	4,550.00	4,743.24		193.24
Electric service	40,000.00	52,981.50		12,981.50
Gas service	700.00	638.68	61.32	
Building maintenance & supplies	1,000.00	4,055.53		3,055.53
Postage	1,200.00	1,327.45		127.45
Freight	100.00	44.35	55.65	
Telephone	500.00	314.93	185.07	
Office supplies	300.00	473.01		173.01
Truck gas & oil	3,500.00	4,884.94		1,384.94
Truck repairs	500.00	1,166.25		666.25
Equipment gas & oil	300.00	186.93	113.07	
Equipment repairs	4,000.00	3,767.85	232.15	
Supplies & materials	25,000.00	11,943.18	13,056.82	
Insurance/bonds	-0-	626.00		626.00
Miscellaneous special expense	600.00	782.30		182.30
Meter deposit refunds	2,000.00	2,721.00		721.00
Sales tax paid	11,200.00	9,664.54	1,535.46	
Total Expenditures	<u>\$179,050.00</u>	<u>\$186,429.19</u>		<u>\$ 7,379.19</u>
Net Operating Income	<u>\$128,050.00</u>	<u>\$124,224.91</u>		<u>\$ 3,825.09</u>
<b>Less: Other Disbursements:</b>				
Transfers to Debt Service	\$ 30,000.00	\$ 30,000.00	\$	-0-
Transfer to Waterwell Construction	77,000.00	77,000.00		-0-
Capital outlay	48,000.00	45,765.81	2,234.19	
Total Other Disbursements	<u>\$155,000.00</u>	<u>\$152,765.81</u>	<u>\$ 2,234.19</u>	
Excess Revenues(Deficit) over Disbursements	<u>\$(26,950.00)</u>	<u>\$(28,540.90)</u>		<u>\$ 1,590.90</u>



CITY OF MONETT, MISSOURI  
 TRUST AND AGENCY FUNDS  
 BALANCE SHEET  
 March 31, 1980

Schedule 24

	<u>Total</u>	<u>Payroll Tax Fund</u>	<u>Payroll Fund</u>
<u>ASSETS</u>			
Cash in bank	\$ (129.19)	\$ 3.90	\$(133.09)
Cash in savings	22,701.74	22,701.74	
Due from General Fund	307.14		307.14
Total Assets	<u>\$22,879.69</u>	<u>\$22,705.64</u>	<u>\$ 174.05</u>

LIABILITIES, RESERVES AND FUND BALANCE

Fund Balance	\$22,879.69	\$22,705.64	\$ 174.05
Total Liabilities, Reserves and Fund Balance	<u>\$22,879.69</u>	<u>\$22,705.64</u>	<u>\$ 174.05</u>

CITY OF MONETT, MISSOURI  
PAYROLL TAX FUND

Schedule 25

STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1979	\$ 19,456.31	\$ 19,456.31	\$ -0-	\$
Add: Revenues	<u>145,000.00</u>	<u>168,707.93</u>		<u>23,707.93</u>
Fund Balance and Revenues	\$164,456.31	\$188,164.24		\$23,707.93
Less: Expenditures	<u>145,000.00</u>	<u>165,458.60</u>		<u>20,458.60</u>
Fund Balance, *March 31, 1980	<u>\$ 19,456.31</u>	<u>\$ 22,705.64</u>		<u>\$ 3,249.33</u>

\*Note: Because the City keeps its books on a cash receipts and disbursements system, the fund balance does not reflect a tax liability of \$18,866.96 on April 1, 1979 and a tax liability of \$21,478.30 on March 31, 1980. The actual fund balance as of March 31, 1980 should be \$1,227.34.

PAYROLL TAX FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues:</u>				
Payroll tax receipts	\$145,000.00	\$168,031.00	\$	\$23,031.00
Interest income	-0-	676.93		676.93
Total Revenues	<u>\$145,000.00</u>	<u>\$168,707.93</u>		<u>\$23,707.93</u>
<u>Expenditures:</u>				
Payroll tax payments	\$145,000.00	\$165,458.60	\$	\$20,458.60
Transfers to General Fund	-0-	-0-		-0-
Total Expenditures	<u>\$145,000.00</u>	<u>\$165,458.60</u>		<u>\$20,458.60</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ 3,249.33</u>		<u>\$ 3,249.33</u>

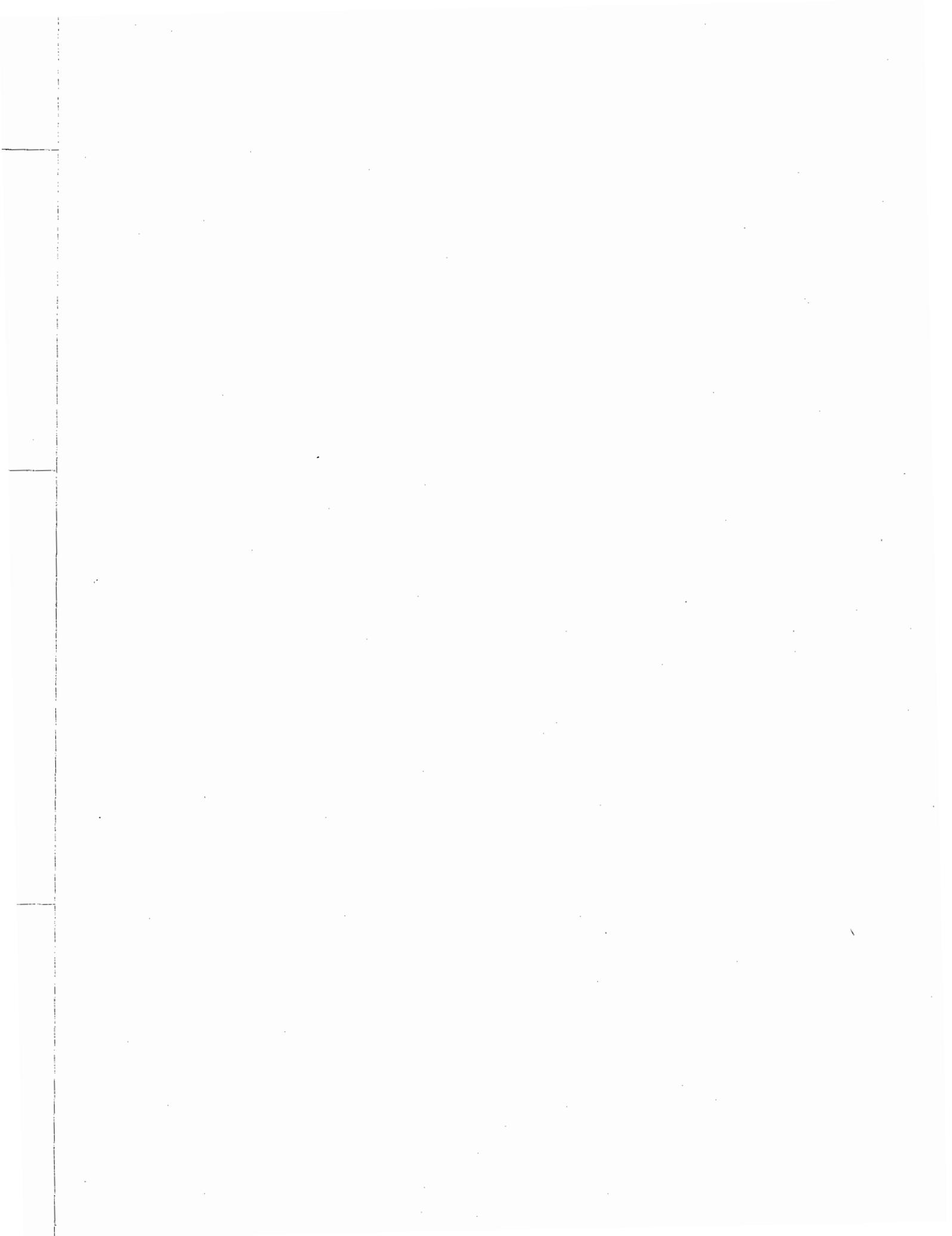
CITY OF MONETT, MISSOURI  
 PAYROLL FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

Schedule 26

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>
			Under	Over
			Estimate	Estimate
Fund Balance, April 1, 1979	\$ 1,108.51	\$ 1,108.51	\$ -0-	\$
Add: Old payroll checks voided	-0-	174.05		174.05
Add: Revenues	<u>781,685.00</u>	<u>756,694.48</u>	24,990.52	
Fund Balance and Revenues	\$782,793.51	\$757,977.04	\$24,816.47	
Less: Expenditures	<u>781,685.00</u>	<u>757,802.99</u>	23,882.01	
Fund Balance, March 31, 1980	<u>\$ 1,108.51</u>	<u>\$ 174.05</u>	<u>\$ 934.46</u>	

PAYROLL FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>		<u>Actual</u>
			Under	Over
			Estimate	Estimate
<u>Revenues:</u>				
Payroll-All funds	\$736,500.00	\$712,726.32	\$23,773.68	\$
Payroll taxes-All funds	45,185.00	43,968.16	1,216.84	
Total Revenues	<u>\$781,685.00</u>	<u>\$756,694.48</u>	<u>\$24,990.52</u>	
<u>Expenditures:</u>				
Net payroll checks	\$568,685.00	\$554,376.30	\$14,308.70	\$
Group insurance-employees	17,000.00	15,062.93	1,937.07	
Transfer to Payroll Tax Fund	175,000.00	168,031.00	6,969.00	
LAGERS-Employee share	21,000.00	19,304.83	1,695.17	
Court order deductions	-0-	1,027.93		1,027.93
Total Expenditures	<u>\$781,685.00</u>	<u>\$757,802.99</u>	<u>\$23,882.01</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$ (1,108.51)</u>	<u>\$ 1,108.51</u>	



CITY OF MONETT, MISSOURI  
SPECIAL ASSESSMENT FUNDS  
BALANCE SHEET  
March 31, 1980

Schedule 27

	<u>Total</u>	<u>Water Pro Rata</u>	<u>Sewer Lateral Bond Fund</u>
<u>ASSETS</u>			
Cash in bank	\$ 5.16	\$ 5.16	\$
Cash in savings	4,023.40	1,057.21	2,966.19
Investment-Treasury bill	121,693.25		121,693.25
Special Tax Assessment receivable	<u>86,680.75</u>		<u>86,680.75</u>
Total Assets	<u>\$212,402.56</u>	<u>\$1,062.37</u>	<u>\$211,340.19</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for Spec. Tax Assessment Rec.	\$ 86,680.75	\$	\$ 86,680.75
Fund Balance	<u>125,721.81</u>	<u>1,062.37</u>	<u>124,659.44</u>
Total Liabilities, Reserves & Fund Balance	<u>\$212,402.56</u>	<u>\$1,062.37</u>	<u>\$211,340.19</u>

Schedule 28

CITY OF MONETT, MISSOURI  
 WATER PRO RATA FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1979	\$11,640.28	\$11,640.28	\$ -0-	\$
Add: Revenues	<u>-0-</u>	<u>35,142.97</u>		<u>35,142.97</u>
Fund Balance and Revenues	\$11,640.28	\$46,783.25	\$	\$35,142.97
Less: Expenditures	<u>-0-</u>	<u>45,720.88</u>		<u>45,720.88</u>
Fund Balance, March 31, 1980	<u>\$11,640.28</u>	<u>\$ 1,062.37</u>	<u>\$10,577.91</u>	

WATER PRO RATA FUND  
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
 For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<u>Revenues:</u>				
Assessment for Watermain Extension	\$ -0-	\$ 34,466.28	\$	\$34,466.28
Interest income	<u>-0-</u>	<u>676.69</u>		<u>676.69</u>
Total Revenues	<u>\$ -0-</u>	<u>\$ 35,142.97</u>		<u>\$35,142.97</u>
<u>Expenditures:</u>				
Contractors	\$ -0-	\$ 45,685.15	\$	\$45,685.15
Miscellaneous charges	<u>-0-</u>	<u>14.13</u>		<u>14.13</u>
Refund on deposits	<u>-0-</u>	<u>21.60</u>		<u>21.60</u>
Total Expenditures	<u>\$ -0-</u>	<u>\$ 45,720.88</u>		<u>\$45,720.88</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ -0-</u>	<u>\$(10,577.91)</u>	<u>\$10,577.91</u>	

CITY OF MONETT, MISSOURI  
SEWER LATERAL BOND FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For the Fiscal Year Ended March 31, 1980

Schedule 29

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			Under	Over
			<u>Estimate</u>	<u>Estimate</u>
Fund Balance, April 1, 1979	\$ 95,966.11	\$ 95,966.11	\$ -0-	\$
Add: Revenues	<u>45,600.00</u>	<u>44,470.27</u>	<u>1,129.73</u>	<u>          </u>
Fund Balance and Revenues	\$141,566.11	\$140,436.38	\$1,129.73	
Less: Expenditures	<u>15,580.00</u>	<u>15,776.94</u>	<u>          </u>	<u>196.94</u>
Fund Balance, March 31, 1980	<u>\$125,986.11</u>	<u>\$124,659.44</u>	<u>\$1,326.67</u>	<u>          </u>

SEWER LATERAL BOND FUND  
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET  
For the Fiscal Year Ended March 31, 1980

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			Under	Over
			<u>Estimate</u>	<u>Estimate</u>
<u>Revenues:</u>				
Special assessment collection	\$ 41,000.00	\$ 39,893.66	\$1,106.34	\$
Interest income	<u>4,600.00</u>	<u>4,576.61</u>	<u>23.39</u>	<u>          </u>
Total Revenue	<u>\$ 45,600.00</u>	<u>\$ 44,470.27</u>	<u>\$1,129.73</u>	<u>          </u>
<u>Expenditures:</u>				
Transfer to Sewer Sinking & Interest Fund	<u>\$ 15,580.00</u>	<u>\$ 15,776.94</u>	<u>\$</u>	<u>\$196.94</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ 30,020.00</u>	<u>\$ 28,693.33</u>	<u>\$1,326.67</u>	<u>          </u>

CITY OF MONETT, MISSOURI  
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS  
 CITY OF MONETT PARK BONDS DATED MARCH 1, 1964

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing March 1	Bonds Outstanding
1980	\$	\$		\$	\$40,000.
1981	11,290.00	1,290.00	3.20%	10,000.	30,000.
1982	10,970.00	970.00	3.20%	10,000.	20,000.
1983	10,650.00	650.00	3.25%	10,000.	10,000.
1984	<u>10,325.00</u>	<u>325.00</u>	3.25%	<u>10,000.</u>	-0-
Totals	<u>\$43,235.00</u>	<u>\$3,235.00</u>		<u>\$40,000.</u>	

\*Note-Fiscal agent's fees and mailing expenses are not included in above amount.

CITY OF MONETT, MISSOURI  
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS  
 GENERAL OBLIGATION SEWER BONDS DATED MARCH 1, 1971

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing March 1	Bonds Outstanding
1980	\$	\$		\$	\$780,000.
1981	92,625.00	37,625.00	4.25%	55,000.	725,000.
1982	95,287.50	35,287.50	4.25%	60,000.	665,000.
1983	92,737.50	32,737.50	4.25%	60,000.	605,000.
1984	90,187.50	30,187.50	4.75%	60,000.	545,000.
1985	97,337.50	27,337.50	4.75%	70,000.	475,000.
1986	94,012.50	24,012.50	4.75%	70,000.	405,000.
1987	95,687.50	20,687.50	5.00%	75,000.	330,000.
1988	91,937.50	16,937.50	5.00%	75,000.	255,000.
1989	93,187.50	13,187.50	5.00%	80,000.	175,000.
1990	94,187.50	9,187.50	5.00%	85,000.	90,000.
1991	<u>94,725.00</u>	<u>4,725.00</u>	5.00%	<u>90,000.</u>	-0-
Totals	<u>\$1,031,912.50</u>	<u>\$251,912.50</u>		<u>\$780,000.</u>	

\*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

CITY OF MONETT, MISSOURI  
STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS  
WATERWORKS REVENUE BONDS, SERIES OF 1965

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing January 1	Bonds Outstanding
1980	\$	\$		\$	\$258,000.
1981	29,459.00	9,459.00	3.25%	20,000.	238,000.
1982	29,759.00	8,759.00	3.50%	21,000.	217,000.
1983	30,024.00	8,024.00	3.50%	22,000.	195,000.
1984	29,232.00	7,232.00	3.60%	22,000.	173,000.
1985	29,440.00	6,440.00	3.60%	23,000.	150,000.
1986	28,589.00	5,589.00	3.70%	23,000.	127,000.
1987	28,738.00	4,738.00	3.70%	24,000.	103,000.
1988	28,850.00	3,850.00	3.70%	25,000.	78,000.
1989	28,925.00	2,925.00	3.75%	26,000.	52,000.
1990	27,950.00	1,950.00	3.75%	26,000.	26,000.
1991	<u>26,975.00</u>	<u>975.00</u>	3.75%	<u>26,000.</u>	-0-
Totals	<u>\$317,941.00</u>	<u>\$59,941.00</u>		<u>\$258,000.</u>	

\*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

ACCOUNTING SYSTEM AND REPORTS

The City's accounting records for general government operations are maintained on a cash basis, with all revenues being recorded when received and expenditures recorded only when paid. Accounting records for the electrical and water departments are maintained on a cash basis for reporting revenues and expenditures, however, they do keep account of receivables due at end of the accounting period.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues for general fund functions totaled \$1,554,926.89 for period ended March 31, 1980, an increase of 50.78 per cent over March 31, 1979. General property taxes produced 6.37 per cent of general revenues compared to 9.57 per cent for prior year. The City has adopted a sales tax of 7/8 of 1% that became effective April 1, 1979. Collections by the State Department of Revenue which were reported and paid to the City Collector by the Department amounted to \$267,671.23 as of March 31, 1980. The sales tax comprises 17.21 per cent of the total General Fund revenue for the year. The amount of revenue from various sources and the increase or decrease over last year are shown in the following tabulation:

S-1

<u>Revenue Source</u>	<u>Amount</u>	<u>Per Cent of Total</u>	<u>Increase (Decrease) over 3/31/79</u>
Property taxes & penalties	\$ 99,280.08	6.38	\$ 570.67
Franchise and other taxes	141,480.51	9.10	8,602.73
Sales & use taxes	267,671.73	17.21	267,671.73
Licenses and permits	19,811.37	1.27	(853.63)
Fines, forfeitures and penalties	26,414.00	1.70	13,771.76
Charge for current service	392,225.48	25.22	53,796.89
Utility & other fund transfers	537,819.58	34.59	232,167.12
Other revenues & state grants	70,224.14	4.53	(52,024.16)
Totals	<u>\$1,554,926.89</u>	<u>100.00</u>	<u>\$523,703.11</u>

Uniform assessments are made within the city by using the services of the County Assessors of Barry and Lawrence Counties. The assessed valuation for 1979 of \$10,561,305. represents an increase of \$248,740. or 2.41% over 1978. The majority of this increase was due to normal growth of property within the city limits.

Current tax collections were 96.30 per cent of the tax levy, up 0.68 per cent over last year. The ratio of total collections (current and delinquent) to the current tax levy was 98.48 per cent, an increase of 0.35 per cent over last year. Allocations of property tax levy by purpose for 1979 and the preceding two years are as follows:

	<u>1979</u>	<u>1978</u>	<u>1977</u>
General Fund	0.95	0.85	0.85
General Obligation Debt	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Tax Rate	<u>0.95</u>	<u>0.85</u>	<u>0.85</u>

Expenditures for general fund purposes totaled \$1,186,212.06 an increase of 13.44 per cent over last year. Increases in levels of expenditures for major functions of the city over the preceding year are shown in the following tabulation:

	<u>Amount</u>	<u>Per Cent of Total</u>	<u>Increase (Decrease) over 1979</u>
General government	\$ 129,724.95	10.94	\$ 15,795.37
Police department	175,143.00	14.77	44,481.42
Fire department	93,119.74	7.85	(15,450.41)
Park department	218,294.78	18.40	56,641.39
Sewer department	200,137.43	16.87	5,493.14
Street department	254,847.96	21.48	33,952.30
Sanitation	<u>114,944.20</u>	<u>9.69</u>	<u>(363.34)</u>
Totals	<u>\$1,186,212.06</u>	<u>100.00</u>	<u>\$140,549.87</u>

The expenditures for the year were authorized by the City Council by ordinances for each month's total. Since the City keeps its records on a cash basis, accounts payable are not recorded as expenditures until the ordinance is adopted to pay the accounts and the checks issued in payment thereof.

#### DEBT ADMINISTRATION

Outstanding general obligation bonds as shown on the City's books totaled \$820,000. of which \$780,000. that were issued for sanitary sewer purposes are considered to be self-supporting. The remainder of \$40,000. is considered to be tax supported debt for the park. The fund balance of Park Sinking Interest Fund in the amount of \$57,953.62 is more than adequate to meet this obligation. Outstanding revenue bonds totaled \$278,000. that were issued for construction of the water system. Pages 50 to 52 present more detailed information on the debt position of the City.

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000. for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the bond issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the United Missouri Bank of Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this bond issue. Inasmuch as the issue was General Obligation Bonds of the City of Monett, the City has a contingent liability for the payment of interest and principal on these bonds in the event that the rental income should be inadequate to do this.

In March, 1967, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of 1967, in the principal amount of \$700,000. for the purpose of purchasing and constructing an industrial plant to be leased to Vaisey-Bristol Shoe Company, Incorporated, wholly-owned subsidiary of the United States Shoe Company, Incorporated. These bonds were issued December 1, 1967. The bonds are to be retired out of the rental payments received from Vaisey-Bristol Shoe Company, Incorporated, with such payments being guaranteed by the United States Shoe Company, Incorporated. In the opinion of attorneys, the bonds do not constitute general obligation of the City or an indebtedness of the City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation. The City is required to see that Vaisey-Bristol Shoe Company, Incorporated, complies with the terms of the lease.

In October, 1969, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of December 1, 1969, in the principal amount of \$1,100,000. for the purpose of purchasing and constructing additional improvements and providing additional machinery and equipment at the plant leased to Wells Aluminum, Inc., a wholly-owned indirect subsidiary of Revere Copper and Brass, Incorporated. In the opinion of attorneys, "said bonds do not constitute general obligations of the City of Monett, Missouri, nor an indebtedness of said City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation, but, said bonds

constitute valid and legally binding limited obligations of said City according to the terms thereof, payable solely from and secured by a valid pledge of the rents and revenues derived from the lease of the project, and not from any other fund or source."

CAPITAL PROJECT FUND

The proceeds of general obligation bond issue for the sanitary sewer systems are accounted for in the capital project fund until the improvements project is completed. Contracts totaling \$5,425,138.70 were signed during fiscal year ended March 31, 1976. During the current year a final payment of \$2,507.10 for engineering was made on these contracts. The balance of the construction costs over the amount of the total bond issue was financed through governmental grants by the EPA and the State of Missouri.

Contracts totaling \$280,000. for a waterwell, treated watermain extension and other waterworks improvements were signed during the fiscal year ended March 31, 1980. During the year \$77,000.00 was transferred from Waterworks Operation and Maintenance Fund and \$48,000.00 in Grants from FHA were received to pay for estimated billings on the contracts totaling \$118,065.01.

ENTERPRISE FUNDS

The City's electrical and water system had a successful year and continued to show impressive gain in gross sales, number of customers, net income and debt service coverage. The electrical department showed a net billing of 93.62% of electrical current purchased. The water system showed a net billing of 95.33% of total gallons pumped. Comparative data for the past two fiscal years follows:

<u>Electrical Department</u>	<u>3/31/80</u>	<u>3/31/79</u>
Gross income	\$2,285,897.19	\$1,720,650.22
Net income	\$ 625,301.24	526,809.04
Less: Capital outlay	88,043.95	221,156.58
Net transferred to General Fund	<u>\$ 537,257.29</u>	<u>\$ 305,652.46</u>
 <u>Water Operation</u>		
Gross income (including transfers)	\$ 310,654.10	\$ 274,330.00
Net income	124,224.91	121,262.49
Less: Capital outlay	45,765.81	84,466.75
	\$ 78,459.10	\$ 36,795.74
Less: Debt Service transfer	30,000.00	30,000.00
	\$ 48,459.10	\$ 6,795.74
Less: Transfer to Waterwell Construction	77,000.00	-0-
Net increase (decrease) in fund balance	<u>\$ (28,540.90)</u>	<u>\$ 6,795.74</u>

The above gross income for the enterprise funds is based on actual cash receipts and do not reflect accounts receivable of \$161,912.24 in the electrical department and \$19,474.04 in the water department.

#### TRUST AND AGENCY FUND

The payroll tax fund consists of payroll taxes that were deducted from the employees as well as the City's share of the social security taxes. The cash needed to meet this liability is kept in a separate bank account for this fund until it is necessary to make the deposits required. As of March 31, 1980, the social security taxes due on the salaries paid during the first quarter of 1980 amounted to \$21,478.30.

#### SPECIAL ASSESSMENT FUND

The water pro rata fund is used by the City to accumulate funds for watermain extensions. When the cost of an extension is determined, the property owner is assessed for that amount and the City then pays the contractor out of these funds.

The sewer lateral bond fund derives its income from special tax assessments against property owners in special sewer districts. The rate of assessment depends upon total cost of the district pro-rated over square footage.

