

CITY OF MONETT
MISSOURI

AUDIT REPORT
March 31, 1981

CITY OF MONETT, MISSOURI
ANNUAL REPORT

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HAROLD RAY SMITH & CO.

CERTIFIED PUBLIC ACCOUNTANTS

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Honorable Harrell C. Hall, Mayor
Members of City Council
City of Monett
Monett, Missouri 65708

We have examined the financial statements of the various funds and the general long-term debt group of accounts of the City of Monett for the year ended March 31, 1981, listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The City has not maintained a record of its general fixed assets and accordingly a statement of general fixed assets, required by generally accepted accounting principles, is not included in the financial report.

In our opinion, the financial statements listed in the aforementioned table of contents present fairly the financial position of such funds and the general long-term debt group of accounts of the City of Monett at March 31, 1981, and the results of operations of such funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.



HAROLD RAY SMITH & CO.

Certified Public Accountants

September 25, 1981

CITY OF MONETT, MISSOURI
 COMBINED BALANCE SHEET - ALL FUNDS
 March 31, 1981

Exhibit A

	ASSETS		Debt Service & Related Funds	Sewer Construction Funds	Enterprise Funds	Trust and Agency	Special Assessment Funds	
	General Fund	Special Revenue Funds						
Cash on Hand	\$ 400.00	\$ 400.00						
Cash in Bank	455,610.97	405,760.88	6,479.74	2,000.68	4,430.27	555.65	13,552.50	
Cash in Savings	313,639.28	207,232.34		19,057.43	40,294.09	1,636.30	20,154.50	
Investments-U.S. Treasury Bills	1,040,216.35	305,632.50		107,338.43	205,687.40		131,392.54	
Accounts Receivable	235,151.34	35,037.31			290,165.48			
Taxes Receivable	5,385.81	5,385.81			200,114.03			
Special Tax Assessment Receivable	91,347.25						91,347.25	
Due from Other Funds	1,293.48	1,293.48						
Total Assets	\$2,163,044.48	\$ 960,742.32	\$ 6,479.74	\$ 128,396.54	\$ 253,783.27	\$ 535,003.87	\$ 2,191.95	\$ 256,446.79

LIABILITIES, RESERVES AND FUND BALANCES

Liabilities

Due to Other Funds

\$ 1,293.48

Reserves

- Reserve for Bad Checks
- Reserve for Accounts Receivable
- Reserve for Taxes Receivable
- Reserve for Special Tax Assessment Receivable

Total Reserves

\$ 340,479.11 \$ 49,017.83 \$ 200,114.03 \$ 91,347.25

Total Liabilities & Reserves

\$ 341,772.59 \$ 49,017.83 \$ 201,407.51 \$ 91,347.25

Fund Balance

\$1,801,271.89 \$ 911,724.49 \$ 6,479.74 \$ 128,396.54 \$ 253,783.27 \$ 333,596.36 \$ 2,191.95 \$ 165,099.54

Total Liabilities, Reserves & Fund Balances:

\$2,163,044.48 \$ 960,742.32 \$ 6,479.74 \$ 128,396.54 \$ 253,783.27 \$ 535,003.87 \$ 2,191.95 \$ 256,446.79

CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES - ALL FUNDS
 For the Fiscal Year Ended March 31, 1981

Exhibit B

	Total	Debt		Sewer Construction Funds	Enterprise Funds	Trust And Agency	Special Assessment Funds
		General Fund	Special Revenue Funds				
Property Taxes	\$ 103,750.64	\$ 103,750.64					
Taxes other than Assessed Value	5,250.00	5,250.00					
Penalties & Interest	12,719.03	382.75					
Sales & Use Taxes	353,869.48	353,869.48					
Business Licenses & Permits	4,813.87	4,813.87					
Utilities & Franchise Taxes	83,450.38	83,450.38					
Intangible & Corporation Taxes	13,647.03	13,647.03					
Sale of Supplies	8,702.42	579.15					
Rental Income	1,221.50	600.00					
Special Tax Assessments	63,805.08						
Special Police Services	1,630.00	1,630.00					
Other Public Safety Charges	113.50	113.50					
Court Fines, etc.	20,552.50	20,552.50					
Parking Tickets	3,143.20	3,143.20					
Court Costs & Police Training	1,523.37	1,523.37					
Fire Public Safety Charges	290.24	290.24					
Golf Course Fees & Rentals	31,533.94	31,533.94					
Swimming Pool Fees	13,390.00	13,390.00					
Casino Rentals	5,311.65	5,311.65					
Sale of Cementery Lots	11,290.00	11,290.00					
Facility Use Payments	17,550.00	17,550.00					
Miscellaneous Park Receipts	2,609.86	2,609.86					
Motor Vehicle Licenses	16,097.75	16,097.75					
Motor Fuel Tax Distribution	55,749.88	55,749.88					
Street, Sidewalk & Curb Repair	21,804.65	21,804.65					
Motor Sales Tax	8,106.81	8,106.81					
Refund of PSE Salaries	31,061.16	31,061.16					
Street Improvement Charges	2,649.53	2,649.53					
Sewer Charges	331,155.80	298,284.99	\$ 32,870.81				
Miscellaneous Sewer Charges	630.00	630.00					
Refuse Collection	1,251.97	1,251.97					
Miscellaneous Sanitation Charges	86,548.18	86,548.18					
Sale of Services-Electric & Water	124.50	124.50					
Water Taps	2,982,830.69			2,982,830.69			
Sales Tax Collection	2,875.00			2,875.00			
Meter Deposits	78,452.56			78,452.56			
Miscellaneous	18,308.00			18,308.00			
Interest Income	1,500.38						
Governmental Grants	136,602.72	38,225.09	11,365.70	13,735.25	22,391.11		
Sale of Assets	256,119.92	67,095.92	34,024.00	155,000.00	29,235.32		
Payroll & Payroll Tax Transfer	11.64	11.64					
	1,055,914.78					1,055,914.78	
Sub-Totals	\$5,847,965.61	\$1,302,925.63	\$ 78,260.51	\$ 13,735.25	\$ 177,391.11	\$3,133,570.73	\$1,057,246.30
Interfund Transfers	\$ 869,029.81	\$ 703,604.46		\$ 138,547.40	\$ 23,690.80	\$ 3,187.15	
GRAND TOTALS	\$6,716,995.42	\$2,006,530.09	\$ 78,260.51	\$ 152,282.65	\$ 201,081.91	\$3,136,757.88	\$1,057,246.30
							\$ 84,836.08

CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF EXPENDITURES - ALL FUNDS
 COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

Exhibit C

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
General Fund (Schedule 3)	\$1,734,795.00	\$1,743,256.92	\$	\$ 8,461.92
<u>Special Revenue Funds</u>				
Federal Revenue Sharing (Schedule 5)	\$ 36,588.00	\$ 29,873.43	\$ 6,714.57	
Monett Airport Fund (Schedule 6)	1.00	1.00	-0-	
Industrial Cost Recovery (Schedule 7)	143,435.00	143,435.00		
Total Special Revenue Funds	\$ 180,024.00	\$ 173,309.43	\$ 6,714.57	
<u>Debt Service Funds</u>				
Park Sinking & Interest (Schedule 9)	\$ 11,303.00	\$ 11,304.00		\$ 1.00
Sewer Sinking & Interest (Schedule 10)	92,679.00	91,632.50	\$ 1,046.50	
Waterworks Sinking & Interest (Schedule 11)	29,529.00	29,527.65	1.35	
Waterworks Revenue Bond Reserve (Schedule 12)	2,200.00	3,191.07		991.07
Total Debt Service Funds	\$ 135,711.00	\$ 135,655.22	\$ 55.78	
<u>Construction Funds</u>				
Sewer Construction (Schedule 14)	\$ -0-	\$ 2.10		\$ 2.10
Clear Creek Channel (Schedule 15)	4,040.00	4,040.00	-0-	
Waterwell Construction	162,795.17	162,795.17		
Total Construction Funds	\$ 166,835.17	\$ 166,837.27		\$ 2.10
<u>Enterprise Funds</u>				
Electrical Utility (Schedule 19)	\$2,802,425.00	\$2,799,274.82	\$ 3,150.18	
Waterworks Operation & Maint. (Schedule 21)	331,145.00	330,783.09	361.91	
Total Enterprise Funds	\$3,133,570.00	\$3,130,057.91	\$ 3,512.09	
<u>Trust & Agency Funds</u>				
Payroll Tax Fund (Schedule 23)	\$ 223,080.00	\$ 220,456.87	\$ 2,623.13	
Payroll Fund (Schedule 24)	859,275.00	857,477.17	1,797.83	
Total Trust & Agency Funds	\$1,082,355.00	\$1,077,934.04	\$ 4,420.96	
<u>Special Assessment Funds</u>				
Water Pro Rata (Schedule 26)	\$ -0-	\$ 29,550.95		\$29,550.95
Sewer Lateral Bond (Schedule 27)	16,080.00	15,907.40	172.60	
Total Special Assessment Fund	\$ 16,080.00	\$ 45,458.35		\$29,378.35
GRAND TOTALS	\$6,449,370.17	\$6,472,509.14	*	\$23,138.97

*Total Consists of:

Expenditures	\$5,603,479.33
Transfers to other Funds	869,029.81
Total	\$6,472,509.14

CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-ALL FUNDS
 For the Fiscal Year Ended March 31, 1981

	Receipts				Disbursements				Balances March 31, 1981	
	Balance April 1, 1980	Revenues	Transfers	Investments Sold	Due to & Reserve Due (from) for Bad Other Funds Checks	Expenditures	Transfers Purchased	Investments Purchased		
General Fund	\$531,223.96	\$1,302,923.63	\$703,604.46	\$544,007.25	\$(1,600.62)	\$8,594.71	\$1,650,616.92	\$92,640.00	\$732,105.25	\$613,393.22
Special Revenue Funds										
Federal Revenue Sharing	\$ 2,329.17	\$ 34,024.00	\$	\$	\$	\$ 29,873.43	\$ 1.00	\$	\$	\$ 6,479.74
Monett Airport Fund	1.00									-0-
Industrial Cost Recovery Fund	33,353.49	44,236.51		201,100.60		143,435.00		135,255.60		-0-
Debt Service & Related Fund										
'64 Park Sinking & Int. Fund	2,117.05	7,159.55		113,137.48		11,304.00		104,059.90		7,050.18
'71 Sewer Sinking & Interest Fund	14,705.09	2,325.32	108,547.40			91,632.50		23,243.28		10,702.03
'65 Waterworks Sinking & Interest Fund	4,491.35	1,059.21	30,000.00	19,257.10		29,527.65		23,972.25		1,307.76
'65 Waterworks Revenue Bond Reserve Fund	1,899.85	3,191.17		56,808.83		3.92		56,710.64		1,998.14
Capital Project Funds										
Sewer Construction Fund	106,164.12	21,890.90		381,846.00		2.10		493,473.40		16,425.52
Improvement - Clear Creek Channel	12,379.52	500.21						4,040.00		8,839.73
Water Well Construction	6,934.99	155,000.00	23,690.80			162,795.17				22,830.62
Enterprise Funds										
Electrical Utility	-0-	2,799,274.82				2,243,146.36	556,128.46			-0-
Waterworks- Operation & Maintenance	128,243.11	334,295.91	3,187.15	544,476.72	1,293.68	277,092.29	53,690.80	635,988.92		44,724.36
Trust & Agency Funds										
Payroll Tax Fund	22,705.64	199,402.35				220,456.87				1,651.12
Payroll Fund	(133.09)	857,843.95			307.14	857,477.17				540.83
Special Assessment Funds										
Water Pro Rata Fund	1,062.37	42,041.08		357,440.35		29,550.95		367,139.64		13,552.50
Sewer Lateral Bond Fund	2,966.19	42,795.00				15,907.40				20,154.50
Totals	\$870,443.81	\$5,847,965.61	\$869,029.81	\$2,218,074.33	-0-	\$8,594.71	\$5,603,479.33	\$869,029.81	\$2,571,948.88	\$769,650.25

Cash Balances Classified by Depository:

Change & Petty Cash Funds	\$ 400.00
First National Bank:	
Checking	\$ 49,292.86
Savings	53,168.83
United Missouri Bank:	
Checking	\$406,318.11
Savings	260,470.45
Total Balance, March 31, 1981	\$ 769,650.25

CITY OF MONETT, MISSOURI

NOTES TO FINANCIAL STATEMENTS
For the Fiscal Year Ended March 31, 1981

Contingent Liabilities & Subsequent Events:

The City and the Monett R-1 School District have been sued by Paul J. Stellwagon for \$250,000.00 actual damages and \$100,000.00 punitive damages. The cause of action for this suit is the alleged unauthorized closing of 9th Street between Cleveland and Scott Street to vehicular traffic for two and one-half months in 1975. The Plaintiff claims that the closing impeded traffic to his business establishment located at Broadway and 9th Street.

The City has been sued by Evaleah E. Vaughn in the amount of \$1,500,000.00. Plaintiff pleads that she received severe injuries from a fire in the jail of the City a short time after she was confined therein. Plaintiff pleads that the City failed to use ordinary care for her safety in that the City, by and through its agents, failed to make search of Plaintiff's person before incarcerating her in the City's jail, failed to remove matches and cigarettes from her person, failed to provide monitoring personnel in attendance in the jail facility, and failed to closely restrain and constantly supervise Plaintiff after incarceration in the jail facility at Defendant City when it knew or should have known by the exercise of ordinary care that Plaintiff might injure herself if left unattended.

SUPPLEMENTARY INFORMATION

In connection with our examination of the Combined Balance Sheet-All Funds, Combined Statement of Revenues-All Funds, Combined Statement of Expenditures-All Funds, we have reviewed the additional information presented in the following comments and schedules taken primarily from the accounting records of the City which is not in our opinion necessary for a fair presentation of the financial statements referred to above. The primary purpose of our examination was to formulate an opinion on the basic financial statements and was not such as to enable us to express an opinion on the supplementary information contained in this report.

CITY OF MONETT, MISSOURI
 GENERAL FUND
 BALANCE SHEET
 March 31, 1981

Schedule I

ASSETS

Current Assets:

Petty Cash & Change Funds	\$ 400.00
Cash in Banks	405,760.88
Cash in Savings	207,232.34
Investment - U.S. Treasury Bill (at cost)	305,632.50
Accounts Receivable:	
Sanitation Charges	\$ 5,354.44
Sewer Charges	<u>29,682.87</u>
Total Accounts Receivable	35,037.31
Taxes Receivable	5,385.81
Due from Waterworks Operation & Maintenance	<u>1,293.48</u>
 Total Assets	 <u><u>\$960,742.32</u></u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserves:

Reserve for Bad Check Returned after March 31, 1981	\$ 8,594.71
Reserve for Accounts Receivable	35,037.31
Reserve for Taxes Receivable	<u>5,385.81</u>
Total Reserves	<u>\$ 49,017.83</u>

Fund Balance:

Fund Balance	\$911,724.49
 Total Liabilities, Reserves & Fund Balance	 <u><u>\$960,742.32</u></u>

GENERAL FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1981

	<u>Estimated</u>	<u>Actual</u>	<u>Under</u> <u>Estimate</u>	<u>Actual</u> <u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1980	\$ 648,451.32	\$ 648,451.32		
Add: Revenues & Transfers	<u>2,001,400.00</u>	<u>2,006,530.09</u>		\$ 5,130.09
Fund Balance & Revenues	\$2,649,851.32	\$2,654,981.41		\$ 5,130.09
Less: Expenditures	<u>1,734,795.00</u>	<u>1,743,256.92</u>		<u>8,461.92</u>
Fund Balance, March 31, 1981	<u>\$ 915,056.32</u>	<u>\$ 911,724.49</u>	<u>\$ 3,331.83</u>	

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

Schedule 2

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Administration Department</u>				
Property Taxes	\$ 103,729.00	\$ 103,750.64		\$ 21.6
Taxes other than Assessed Value	5,250.00	5,250.00		
Sales & Use Taxes	354,000.00	353,869.48	\$ 130.52	
Penalties & Interest	275.00	382.75		107.7
Business Licenses & Permits	4,750.00	4,813.87		63.8
State Grants, General Government	1,773.00	1,773.00	-0-	
Utilities & Franchise Taxes	83,500.00	83,450.38	49.62	
Intangible & Corporation Taxes	13,650.00	13,647.03	2.97	
Sale of Maps & Supplies	1,750.00	579.15	1,170.85	
Interest Income	14,055.00	38,225.09		24,170.09
Rental Income	600.00	600.00	-0-	
Sale of Fixed Assets	13.00	11.64	1.36	
Total Administration	\$ 583,345.00	\$ 606,353.03	\$	\$23,008.09
<u>Police Department</u>				
Special Police Services	\$ 1,630.00	\$ 1,630.00		
Other Public Safety Charges	225.00	113.50	\$ 111.50	
Court Fines, etc.	21,500.00	20,552.50	947.50	
Parking Tickets	3,200.00	3,145.20	54.80	
Court Costs & Police Training	1,500.00	1,523.37		\$ 23.37
State Grants - Police Dept.	6,500.00	6,436.13	63.87	
Total Police Department	\$ 34,555.00	\$ 33,400.70	\$1,154.30	
<u>Fire Department</u>				
Special Fire Protection Service	-0-	-0-	-0-	
Other Public Safety Charges	\$ 300.00	\$ 290.24	\$ 9.76	
Total Fire Department	\$ 300.00	\$ 290.24	\$ 9.76	
<u>Park Department</u>				
Golf Course Fees	\$ 30,250.00	\$ 30,233.94	\$ 16.06	
Golf Course Rentals	1,300.00	1,300.00	-0-	
Swimming Pool Fees	13,400.00	13,390.00	10.00	
Casino Rentals	5,300.00	5,311.65		\$ 11.6
Organization Facility Use Payment	17,550.00	17,550.00	-0-	
Sale of Cemetery Lots & Graves	11,300.00	11,290.00	10.00	
Miscellaneous Park Receipts	2,650.00	2,609.86	40.14	
Total Park Department	\$ 81,750.00	\$ 81,685.45	\$ 64.55	
<u>Street Department</u>				
Motor Vehicle Licenses	\$ 16,100.00	\$ 16,097.75	\$ 2.25	
Motor Fuel Tax Distribution	55,800.00	55,749.88	50.12	
Street, Sidewalk & Curb Repairs	21,800.00	21,804.65		\$ 4.6
Motor Sales Tax	8,000.00	8,106.81		106.8
Refund PSE Salaries	8,000.00	7,852.76	147.24	
Schulz Improvement-Principal	2,350.00	2,343.39	6.61	
Schulz Improvement-Interest	300.00	306.14		6.1
State Grants - Street Dept.	59,000.00	58,886.79	113.21	
Total Street Department	\$ 171,350.00	\$ 171,148.17	\$ 201.83	
Totals Forwarded	\$ 871,300.00	\$ 892,877.59	\$	\$21,577.5

CITY OF MONETT, MISSOURI
 GENERAL FUND
 STATEMENT OF REVENUES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

Schedule 2
 (continued)

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u> Under	Over
			Estimate	Estimate
Totals Forwarded	\$ 871,300.00	\$ 892,877.59		\$21,577.59
<u>Sewer Treatment Plant</u>				
Sewer Charges	\$ 312,000.00	\$ 298,284.99	\$13,715.01	
Sewer Taps	700.00	630.00	70.00	
Miscellaneous Sewer Charges	250.00	215.47	34.53	
Lab Test Income	1,050.00	1,036.50	13.50	
Total Sewer Treatment Plant	<u>\$ 314,000.00</u>	<u>\$ 300,166.96</u>	<u>\$13,833.04</u>	
<u>Sanitation Department</u>				
Refuse Collection	\$ 86,500.00	\$ 86,548.18		\$ 48.18
Refund of PSE Salaries	23,000.00	23,208.40		208.40
Miscellaneous Sanitation Charges	150.00	124.50	\$ 25.50	
Total Sanitation Department	<u>\$ 109,650.00</u>	<u>\$ 109,881.08</u>		<u>\$ 231.08</u>
Total Revenues	<u>\$1,294,950.00</u>	<u>\$1,302,925.63</u>		<u>\$ 7,975.63</u>
<u>Transfers:</u>				
Transfer Electrical Department	\$ 558,975.00	\$ 556,128.46	\$ 2,846.54	
Transfer Airport Fund	-0-	1.00		1.00
Industrial Cost Recovery	143,435.00	143,435.00	-0-	
Clear Creek	4,040.00	4,040.00		
Total Transfers	<u>\$ 706,450.00</u>	<u>\$ 703,604.46</u>	<u>\$ 2,845.54</u>	
Grand Total Revenues and Transfers	<u>\$2,001,400.00</u>	<u>\$2,006,530.09</u>		<u>\$ 5,130.09</u>

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

Schedule 3

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Administration Department</u>				
Salaries & Wages	\$ 60,000.00	\$ 59,799.22	\$ 200.78	
Professional & Consulting Fees	6,400.00	6,401.00		\$ 1.0
Other Fees & Personal Service	6,225.00	6,306.69		81.6
Health Insurance	3,000.00	2,879.92	120.08	
LAGERS	2,800.00	2,794.25	5.75	
Unemployment Compensation	-0-	-0-	-0-	
Workmen's Compensation	425.00	423.93	1.07	
Election Expense	270.00	268.08	1.92	
Social Security	3,700.00	3,438.44	261.56	
Gas Services	1,500.00	1,231.51	268.49	
Building Maintenance & Supplies	5,000.00	4,224.44	775.56	
Postage	2,000.00	2,240.94		240.94
Telephone	1,700.00	1,544.47	155.53	
Office Supplies & Printing	3,600.00	2,716.42	883.58	
Office Machines Maintenance	3,700.00	4,004.90		304.90
Travel	800.00	779.49	20.51	
Insurance	43,000.00	42,652.57	347.43	
Tax Reassessment	150.00	137.51	12.49	
Miscellaneous Special Expenses	850.00	1,152.51		302.51
Petty Cash Shortages	75.00	73.24	1.76	
Capital Outlay	6,000.00	5,684.84	315.16	
Total Administration Department	\$ 151,195.00	\$ 148,754.37	\$ 2,440.63	
<u>Police Department</u>				
Salaries & Wages	\$ 128,800.00	\$ 128,815.24		\$ 15.24
Health Insurance	6,000.00	6,000.09		.09
LAGERS	7,500.00	6,639.55	860.45	
Unemployment Compensation	1,250.00	1,248.17	1.83	
Workmen's Compensation	1,900.00	1,915.66		15.6
Social Security	8,200.00	8,079.95	120.05	
Telephone	6,000.00	6,194.96		194.9
Office Supplies	2,000.00	1,845.13	154.87	
Laundry & Cleaning	2,000.00	1,939.20	60.80	
Travel Expense	200.00	193.00	7.00	
Gas & Oil - Autos	13,500.00	14,100.00		600.0
Auto Repairs	5,000.00	5,065.78		65.7
Operating Supplies	5,500.00	5,805.21		305.2
Miscellaneous Special Charges	400.00	337.89	62.11	
Dog Catcher	1,300.00	1,312.64		12.6
Prisoner Meals	750.00	916.47		166.4
Police Training Fund	1,700.00	1,847.64		147.6
Capital Outlay	6,200.00	6,311.35		111.3
Total Police Department	\$ 198,200.00	\$ 198,567.93		\$ 367.9
Total Forwarded	\$ 349,395.00	\$ 347,322.30	\$ 2,072.70	

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

Schedule 3 (continued)

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Totals Forwarded	\$ 349,395.00	\$ 347,322.30	\$ 2,072.70	\$
<u>Fire Department</u>				
Salaries & Wages	\$ 75,000.00	\$ 73,075.09	\$ 1,924.91	
Health Insurance	2,800.00	2,890.57		\$ 90.57
LAGERS	5,065.00	4,841.49	223.51	
Unemployment Compensation	475.00	475.00	-0-	
Workmen's Compensation	1,300.00	1,311.37		11.37
Social Security	4,600.00	4,579.75	20.25	
Telephone	1,400.00	1,473.00		73.00
Office Supplies	200.00	111.36	88.64	
Travel Expense	500.00	527.60		27.60
Equipment Gas & Oil	1,900.00	1,864.55	35.45	
Equipment Repairs	2,200.00	2,156.76	43.24	
Operating Supplies	4,000.00	4,037.64		37.64
Miscellaneous Special Expenses	400.00	346.86	53.14	
Capital Outlay	17,000.00	19,016.88		2,016.88
Total Fire Department	\$ 116,840.00	\$ 116,707.92	\$ 132.08	\$
<u>Park Department</u>				
Salaries - Park	\$ 72,500.00	\$ 72,676.41		\$ 176.41
Salaries - Golf	44,000.00	43,856.37	143.63	
Salaries - Cemetery	17,600.00	17,621.22		21.22
Salaries - Pool	19,850.00	19,852.97		2.97
Health Insurance	3,800.00	3,869.47		69.47
LAGERS	3,300.00	3,332.95		32.95
Unemployment Compensation	5,575.00	5,566.98	8.02	
Workmen's Compensation	4,025.00	4,018.07	6.93	
Social Security	9,300.00	9,566.11		266.11
Electric Service	6,300.00	6,217.50	82.50	
Gas Service	1,450.00	1,427.52	22.48	
Building Maintenance & Supplies	4,500.00	4,826.38		326.38
Maintenance - Golf Course	19,500.00	19,416.14	83.86	
Maintenance - Cemetery	3,500.00	3,037.75	462.25	
Maintenance - Pool	11,500.00	11,640.86		140.86
Freight & Shipping	-0-	48.81		48.81
Telephone	770.00	771.05		1.05
Office Supplies	50.00	20.54	29.46	
Laundry	650.00	638.35	11.65	
Auto & Truck - Gas & Oil	2,150.00	2,150.36		.36
Auto & Truck Repairs	400.00	317.34	82.66	
Equipment Gas & Oil	200.00	198.91	1.09	
Equipment Repairs	3,500.00	3,420.05	79.95	
Operating Supplies	3,500.00	3,422.19	77.81	
Insurance/Bonds	75.00	75.00	-0-	
Miscellaneous Special Expenses	400.00	402.33		2.33
Capital Outlay	72,775.00	79,896.66		7,121.66
Total Park Department	\$ 311,170.00	\$ 318,288.29		\$ 7,118.29
Totals Forwarded	\$ 777,405.00	\$ 782,318.51		\$ 4,913.51

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

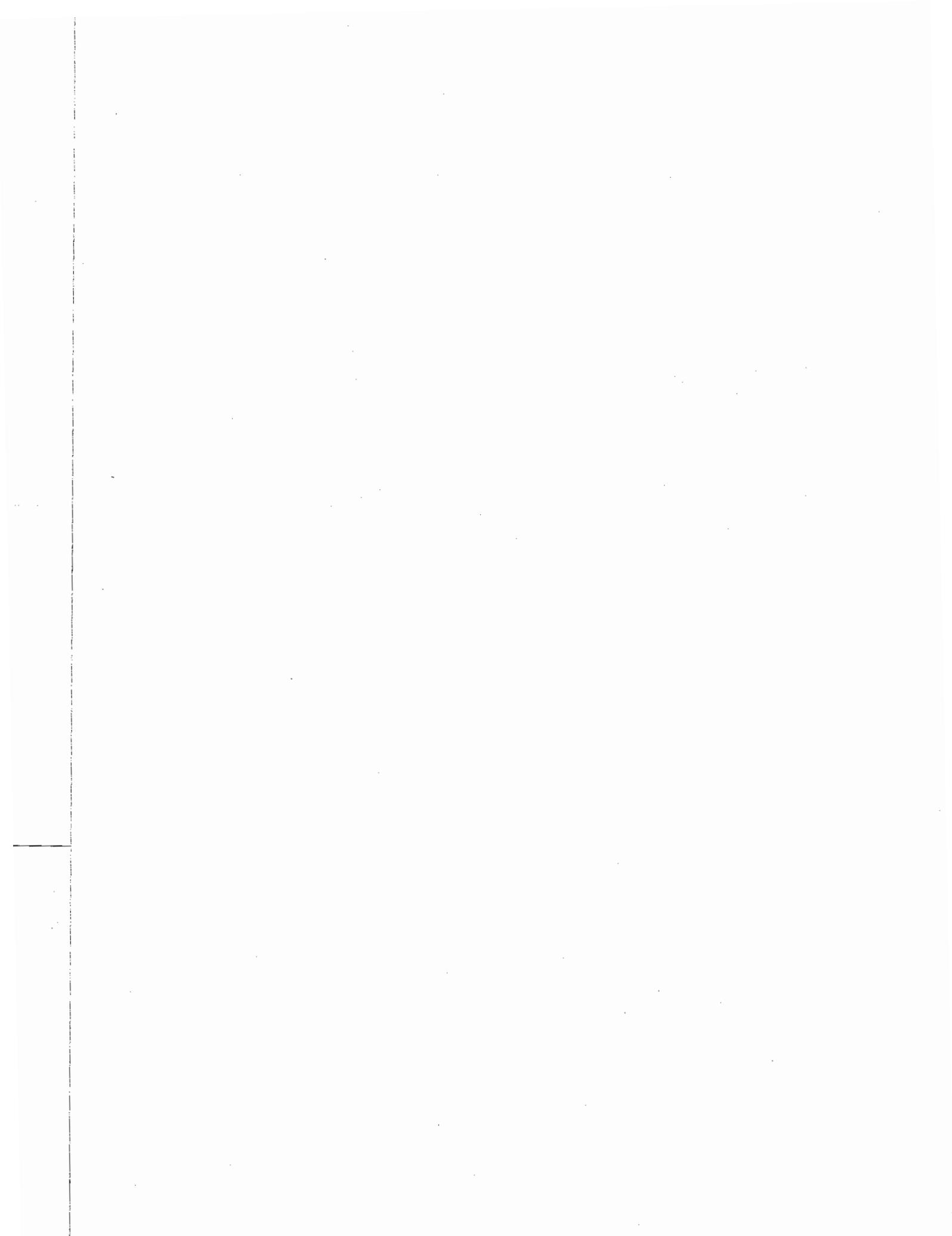
Schedule 3 (continued)

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Totals Forwarded	\$ 777,405.00	\$ 782,318.51		\$ 4,913.5
<u>Street Department</u>				
Salaries & Wages	\$ 60,000.00	\$ 58,885.08	\$ 1,114.92	
Health Insurance	3,600.00	3,609.55		\$ 9.5
LAGERS	3,250.00	3,241.94	8.06	
Unemployment Compensation	100.00	53.04	46.96	
Workmen's Compensation	1,900.00	1,758.25	141.75	
Social Security	3,600.00	3,684.91		84.9
Gas Service	1,200.00	1,176.31	23.69	
Building Maintenance	200.00	127.81	72.19	
Freight & Shipping	25.00	14.73	10.27	
Telephone	275.00	256.83	18.17	
Office Supplies	450.00	460.67		10.67
Travel Expenses	100.00	55.56	44.44	
Equipment Gas & Oil	11,000.00	11,508.19		508.19
Equipment Repairs	8,000.00	7,945.41	54.59	
Operating Supplies	5,000.00	5,017.94		17.94
Construction Supplies	245,000.00	249,293.00		4,293.00
Miscellaneous Special Expenses	250.00	233.27	16.73	
Capital Outlay	51,500.00	51,862.55		362.55
Total Street Department	\$ 395,450.00	\$ 399,185.04		\$ 3,735.04
<u>Sewer Treatment Plant</u>				
Salaries & Wages	\$ 65,000.00	\$ 64,589.76	\$ 410.24	
Health Insurance	3,000.00	2,963.21	36.79	
LAGERS	3,400.00	3,312.42	87.58	
Unemployment Compensation	200.00	116.60	83.40	
Workmen's Compensation	1,700.00	1,655.08	44.92	
Social Security	4,000.00	4,041.07		41.07
Electric Services	24,000.00	22,844.94	1,155.06	
Gas Services	4,000.00	3,887.43	112.57	
Building Maintenance	50.00	41.67	8.33	
Freight & Shipping	1,550.00	1,531.35	18.65	
Telephone	900.00	891.94	8.06	
Travel Expense	625.00	429.18	195.82	
Auto & Truck Gas & Oil	3,600.00	3,390.33	209.67	
Auto & Truck Repairs	1,750.00	1,737.86	12.14	
Equipment Gas & Oil	4,500.00	5,131.11		631.11
Equipment Repairs	5,750.00	5,676.10	73.90	
Operating Supplies	22,300.00	23,293.26		993.26
Cost Recovery Funds	142,750.00	142,714.72	35.28	
Miscellaneous Special Expenses	4,250.00	4,984.16		734.16
Transfers to Sewer Bond Fund	92,640.00	92,640.00	-0-	
Capital Outlay	7,000.00	7,009.86		9.86
Total Sewer Treatment Plant	\$ 392,965.00	\$ 392,882.05	\$ 82.95	
Totals Forwarded	\$1,565,820.00	\$1,574,385.60		\$ 8,565.6

CITY OF MONETT, MISSOURI
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

Schedule 3
(continued)

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Totals Forwarded	<u>\$1,565,820.00</u>	<u>\$1,574,385.60</u>		<u>\$ 8,565.60</u>
<u>Sanitation Department</u>				
Salaries & Wages	\$ 84,000.00	\$ 84,082.51		\$ 82.51
Health Insurance	4,800.00	4,797.37	\$ 2.63	
LAGERS	3,000.00	2,983.36	16.64	
Unemployment Compensation	1,000.00	978.26	21.74	
Workmen's Compensation	4,500.00	4,371.23	128.77	
Social Security	4,875.00	5,273.47		398.47
Travel Expense	-0-	-0-	-0-	
Truck & Equipment Gas & Oil	12,000.00	12,543.96		543.96
Truck & Equipment Repairs	8,000.00	7,403.85	596.15	
Operating Supplies	1,650.00	1,655.86		5.86
Miscellaneous Special Expenses	150.00	110.22	39.78	
Landfill Expenses	45,000.00	44,671.23	328.77	
Capital Outlay	-0-	-0-	-0-	
Total Sanitation Department	<u>\$ 168,975.00</u>	<u>\$ 168,871.32</u>	<u>\$ 103.68</u>	
 Total General Fund	 <u>\$1,734,795.00</u>	 <u>\$1,743,256.92</u>		 <u>\$ 8,461.92</u>



CITY OF MONETT, MISSOURI
SPECIAL REVENUE FUNDS
BALANCE SHEET
March 31, 1981

Schedule 4

	Total	Federal Revenue Sharing	Monett Airport Fund	Industrial Cost Recovery Fund
<u>ASSETS</u>				
Cash in Bank	\$6,479.74	\$6,479.74	-0-	-0-
Cash in Savings	-0-	-0-		-0-
Investments-Treasury Bill	-0-	-0-		-0-
Accounts Receivable	-0-	-0-		-0-
Total Assets	\$6,479.74	\$6,479.74	-0-	-0-
<u>LIABILITIES, RESERVE AND FUND BALANCE</u>				
Reserve for Accounts Receivable	\$	\$	\$	\$
Fund Balance	6,479.74	6,479.74	-0-	-0-
Total Liabilities, Reserve and Fund Balance	\$6,479.74	\$6,479.74	-0-	-0-

CITY OF MONETT, MISSOURI
 FEDERAL REVENUE SHARING FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1981

Schedule 5

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 2,329.17	\$ 2,329.17		
Add: Revenues	34,259.00	34,024.00	\$ 235.00	
Fund Balances and Revenues	\$ 36,588.17	\$ 36,353.17	\$ 235.00	
Less: Expenditures	36,588.00	29,873.43	6,714.57	
Fund Balance, March 31, 1981	\$.17	\$ 6,479.74		\$ 6,479.57

FEDERAL REVENUE SHARING FUND
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
U.S. Government Receipts	\$ 34,259.00	\$ 34,024.00	\$ 235.00	
Interest Income	-0-	-0-		
Total Revenues	\$ 34,259.00	\$ 34,024.00	\$ 235.00	
<u>Expenditures</u>				
Social Services	\$ 5,578.00	\$ -0-	\$ 5,578.00	
Public Safety	2,000.00	1,915.60	84.40	
Administration & Miscellaneous	10.00	3.48	6.52	
Capital Outlay - Streets	6,000.00	6,000.00	-0-	
Capital Outlay - Building Improvements	15,000.00	13,990.85	1,009.15	
Capital Outlay - Equipment	8,000.00	7,963.50	36.50	
Total Expenditures	\$ 36,588.00	\$ 29,873.43	\$ 6,714.57	
Excess or (Deficit) Revenues over Expenditures	\$ (2,329.00)	\$ 4,150.57		\$ 6,479.57

CITY OF MONETT, MISSOURI
 MONETT AIRPORT FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1981

Schedule 6

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 1.00	\$ 1.00	-0-	
Add: Revenues	-0-	-0-		
Fund Balance & Revenues	\$ 1.00	\$ 1.00	-0-	
Less: Expenditures	1.00	1.00	-0-	
Fund Balance, March 31, 1981	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	

MONETT AIRPORT FUND
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
Interest Income	\$ -0-	\$ -0-	-0-	
<u>Expenditures</u>				
Transfer General Fund for Expenses	\$ 1.00	\$ 1.00	-0-	
Excess or (Deficit) Revenues over Expenditures	<u>\$ (1.00)</u>	<u>\$ (1.00)</u>	<u>-0-</u>	

CITY OF MONETT, MISSOURI
INDUSTRIAL COST RECOVERY FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

Schedule 7

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 99,198.49	\$ 99,198.49	-0-	
Add: Revenues	44,236.51	44,236.51	-0-	
Fund Balance & Revenues	\$ 143,435.00	\$ 143,435.00	-0-	
Less: Expenditures	143,435.00	143,435.00	-0-	
Fund Balance, March 31, 1981	\$ -0-	\$ -0-	-0-	

INDUSTRIAL COST RECOVERY FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
Industrial Sewer Charges	\$ 32,870.81	\$ 32,870.81	-0-	
Interest Income	11,365.70	11,365.70		
Total Revenues	\$ 44,236.51	\$ 44,236.51	\$ -0-	
<u>Expenditures</u>				
Transfer to General Fund	\$ 143,435.00	\$ 143,435.00	\$ -0-	
Excess or (Deficit) Revenues over Expenditures	\$ (99,198.49)	\$ (99,198.49)	\$ -0-	

CITY OF MONETT, MISSOURI
DEBT SERVICE AND RELATED FUNDS
BALANCE SHEET
For the Fiscal Year Ended March 31, 1981

Schedule 8

	<u>General Obligation</u>		<u>Revenue Bonds</u>		
	<u>Park</u>	<u>Sewer</u>	<u>1965 Water</u>	<u>1965 Water</u>	
<u>Total</u>	<u>Sinking</u>	<u>Sinking</u>	<u>Sinking</u>	<u>Revenue Bond</u>	
	<u>& Interest</u>	<u>& Interest</u>	<u>& Interest</u>	<u>Reserve</u>	
<u>ASSETS</u>					
Cash in Bank	\$ 2,000.68	\$ 1,38	\$.95	\$.21	\$ 1,998.14
Cash in Savings	19,057.43	7,048.80	10,701.08	1,307.55	
Investment - Treasury Bill (cost)	107,338.43	46,758.99	23,243.28	9,334.20	28,001.96
Total Assets	\$128,396.54	\$ 53,809.17	\$ 33,945.31	\$ 10,641.96	\$ 30,000.10
<u>LIABILITIES, RESERVES, AND</u>					
<u>FUND BALANCES</u>					
Due to Other Funds	-0-	-0-	-0-	-0-	-0-
Fund Balances	\$128,396.54	\$ 53,809.17	\$ 33,945.31	\$ 10,642.96	\$ 30,000.10
Total Liabilities, Reserves and Fund Balances	\$128,396.54	\$ 53,809.17	\$ 33,945.31	\$ 10,642.96	\$ 30,000.10

CITY OF MONETT, MISSOURI
 PARK SINKING AND INTEREST FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1981

Schedule 9

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 57,953.62	\$ 57,953.62	-0-	
Add: Revenues	2,000.00	7,159.55		\$ 5,159.55
Fund Balance and Revenues	\$ 59,953.62	\$ 65,113.17		\$ 5,159.55
Less: Expenditures	11,303.00	11,304.00		1.00
Fund Balance, March 31, 1981	<u>\$ 48,650.62</u>	<u>\$ 53,809.17</u>		<u>\$ 5,158.55</u>

PARK SINKING AND INTEREST FUND
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
Interest Income	\$ 2,000.00	\$ 7,159.55		\$ 5,159.55
<u>Expenditures</u>				
Bond Principal	\$ 10,000.00	\$ 10,000.00	-0-	
Bond Interest	1,290.00	1,290.00	-0-	
Agent's Fees & Expenses	13.00	14.00		1.00
Total Expenditures	<u>\$ 11,303.00</u>	<u>\$ 11,304.00</u>		<u>\$ 1.00</u>
Excess or (Deficit) Revenues over Expenditures	<u>\$ (9,303.00)</u>	<u>\$ (4,144.45)</u>		<u>\$ 5,158.55</u>

CITY OF MONETT, MISSOURI
SEWER SINKING AND INTEREST FUND-SERIES 1971
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

Schedule 10

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1980	\$ 14,705.09	\$ 14,705.09	-0-	
Add: Revenues	<u>93,780.00</u>	<u>110,872.72</u>		<u>\$17,092.72</u>
Fund Balance & Revenues	\$ 108,485.09	\$ 125,577.81		
Less: Expenditures	<u>92,679.00</u>	<u>91,632.50</u>	\$ 1,046.50	
Fund Balance, March 31, 1981	<u>\$ 15,806.09</u>	<u>\$ 33,945.31</u>		<u>\$18,139.22</u>

SEWER SINKING AND INTEREST FUND-SERIES 1971
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues</u>				
Interest Income	\$ 1,700.00	\$ 2,325.32		\$ 625.32
Transfers from Lateral Sewer				
Bond Fund	16,080.00	15,907.40	\$ 172.60	
General Fund Transfers	76,000.00	92,640.00		16,640.00
Total Revenues	<u>\$ 93,780.00</u>	<u>\$ 110,872.72</u>		<u>\$17,092.72</u>
<u>Expenditures</u>				
Bond Principal	\$ 55,000.00	\$ 55,000.00	-0-	
Bond Interest	37,625.00	36,562.50	\$ 1,062.50	
Agent's Fees, etc.	54.00	70.00		\$ 16.00
Total Expenditures	<u>\$ 92,679.00</u>	<u>\$ 91,632.50</u>	<u>\$ 1,046.50</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ 1,101.00</u>	<u>\$ 19,240.22</u>		<u>\$18,139.22</u>

CITY OF MONETT, MISSOURI
WATERWORKS SINKING AND INTEREST FUND-SERIES 1965
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

Schedule 11

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 9,110.40	\$ 9,110.40	-0-	
Add: Revenues	30,525.00	31,059.21		\$ 534.21
Fund Balance & Revenues	\$ 39,635.40	\$ 40,169.61		\$ 534.21
Less: Expenditures	29,529.00	29,527.65	\$ 1.35	
Fund Balance, March 31, 1981	<u>\$ 10,106.40</u>	<u>\$ 10,641.96</u>		<u>\$ 535.56</u>

WATERWORKS SINKING AND INTEREST FUND-SERIES 1965
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
Interest Income	\$ 525.00	\$ 1,059.21		\$ 534.21
Transfers from Operation & Maintenance	30,000.00	30,000.00	-0-	
Total Revenues	<u>\$ 30,525.00</u>	<u>\$ 31,059.21</u>		<u>\$ 534.21</u>
<u>Expenditures</u>				
Bond Principal	\$ 20,000.00	\$ 20,000.00	-0-	
Bond Interest	9,459.00	9,459.00	-0-	
Agent's fees, etc.	70.00	68.65	1.35	
Total Expenditures	<u>\$ 29,529.00</u>	<u>\$ 29,527.65</u>	<u>\$ 1.35</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ 996.00</u>	<u>\$ 1,531.56</u>		<u>\$ 535.56</u>

CITY OF MONETT, MISSOURI
 WATERWORKS REVENUE BOND RESERVE FUND-SERIES 1965
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1981

Schedule 12

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 30,000.00	\$ 30,000.00	-0-	
Add: Revenues	2,200.00	3,191.17		\$ 991.17
Fund Balance & Revenues	\$ 32,200.00	\$ 33,191.17		
Less: Expenditures	2,200.00	3,191.07		\$ 991.07
Fund Balance, March 31, 1981	\$ 30,000.00	\$ 30,000.10		\$.10

WATERWORKS REVENUE BOND RESERVE FUND-SERIES 1965
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
Interest Income	\$ 2,200.00	\$ 3,191.17		\$ 991.17
<u>Expenditures</u>				
Supply Expense		-0- \$ 3.92		\$ 3.92
Transfer to Waterworks Operation & Maintenance	\$ 2,200.00	3,187.15		987.15
Total Expenditures	\$ 2,200.00	\$ 3,191.07		\$ 991.07
Excess or (Deficit) Revenues over Expenditures	\$ -0-	.10		\$.10

CITY OF MONETT, MISSOURI
 CONSTRUCTION FUNDS
 BALANCE SHEET
 March 31, 1981

Schedule 13

	<u>Total</u>	<u>Sewer Construction Fund</u>	<u>Improvement Clear Creek Channel Fund</u>	<u>Water Well Construction Fund</u>
<u>ASSETS</u>				
Cash in Bank	\$ 22,831.25	\$.63	\$	\$ 22,830.62
Cash in Savings	25,264.62	16,424.89	8,839.73	
Investments-Treasury Bill	205,687.40	205,687.40		
Total Assets	<u>\$ 253,783.27</u>	<u>\$ 222,112.92</u>	<u>\$ 8,839.73</u>	<u>\$ 22,830.62</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>				
Fund Balance	<u>\$ 253,783.27</u>	<u>\$ 222,112.92</u>	<u>\$ 8,839.73</u>	<u>\$ 22,830.62</u>
Total Liabilities, Reserves and Fund Balance	<u>\$ 253,783.27</u>	<u>\$ 222,112.92</u>	<u>\$ 8,839.73</u>	<u>\$ 22,830.62</u>

CITY OF MONETT, MISSOURI
SEWER CONSTRUCTION FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

Schedule 14

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
Fund Balance, April 1, 1980	\$ 200,224.12	\$ 200,224.12		
Add: Revenues	-0-	21,890.90		\$21,890.90
Fund Balance & Revenues	\$ 200,224.12	\$ 222,115.02		\$21,890.90
Less: Expenditures	-0-	2.10		2.10
Fund Balance, March 31, 1981	<u>\$ 200,224.12</u>	<u>\$ 222,112.92</u>		<u>\$21,888.80</u>

SEWER CONSTRUCTION FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under Estimate</u>	<u>Over Estimate</u>
<u>Revenues</u>				
Interest Income	-0-	\$ 21,890.90		\$21,890.90
Total Revenues	-0-	\$ 21,890.90		\$21,890.90
<u>Expenditures</u>				
Supplies	-0-	\$ 2.10		\$ 2.10
Total Expenditures	-0-	\$ 2.10		\$ 2.10
Excess or (Deficit) Revenues over Expenditures	\$ -0-	\$ 21,888.80		\$21,888.80

CITY OF MONETT, MISSOURI
SEWER CONSTRUCTION FOR IMPROVEMENT OF CLEAR CREEK CHANNEL
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

Schedule 15

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1980	\$ 12,379.52	\$ 12,379.52		
Add: Revenues	-0-	500.21		500.21
Fund Balance & Revenues	\$ 12,379.52	\$ 12,879.73		\$ 500.21
Less: Expenditures	4,040.00	4,040.00	-0-	
Fund Balance, March 31, 1981	<u>\$ 8,339.52</u>	<u>\$ 8,839.73</u>	<u>\$ 500.21</u>	

SEWER CONSTRUCTION FOR IMPROVEMENT OF CLEAR CREEK CHANNEL
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues</u>				
Interest Income	\$ -0-	\$ 500.21		\$ 500.21
<u>Expenditures</u>				
Transfer to General Fund	\$ 4,040.00	\$ 4,040.00	-0-	
Excess or (Deficit) Revenues over Expenditures	<u>\$ (4,040.00)</u>	<u>\$ (3,539.79)</u>	<u>\$ 500.21</u>	

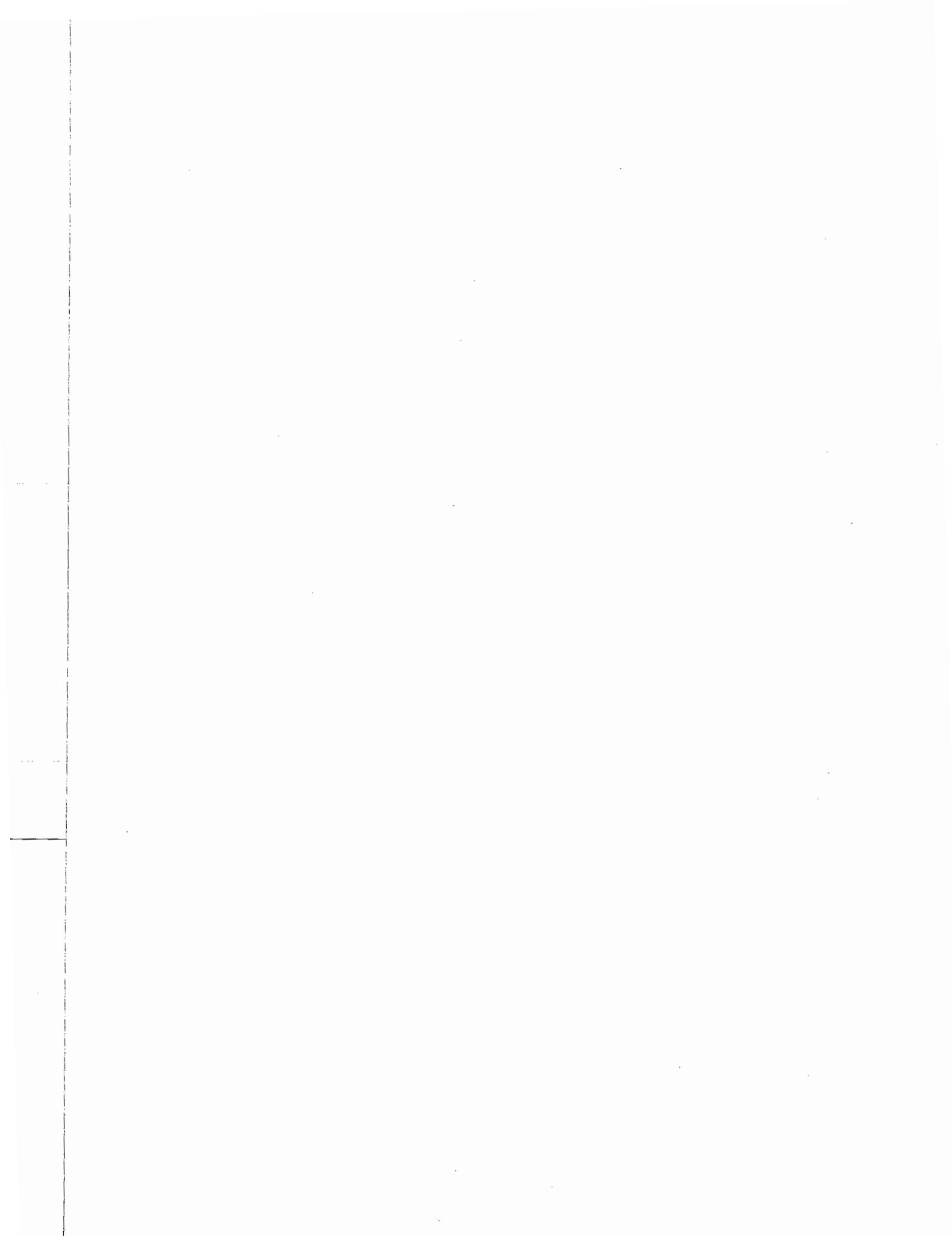
CITY OF MONETT, MISSOURI
WATER WELL CONSTRUCTION FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

Schedule 16

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1980	\$ 6,934.99	\$ 6,934.99		
Add: Revenues	178,690.80	178,690.80	-0-	
Fund Balance and Revenues	\$ 185,625.79	\$ 185,625.79		
Less: Expenditures	162,795.17	162,795.17		
Fund Balance, March 31, 1981	<u>\$ 22,830.62</u>	<u>\$ 22,830.62</u>	<u>-0-</u>	

WATER WELL CONSTRUCTION FUND
STATEMENT OF REVENUES & EXPENDITURES
For the Fiscal Year Ended March 31, 1981

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimated</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues</u>				
Grant - U.S. Government	\$ 155,000.00	\$ 155,000.00	-0-	
Transfer - Waterworks				
Operation & Maintenance	23,690.80	23,690.80		
Total Revenues	<u>\$ 178,690.80</u>	<u>\$ 178,690.80</u>	<u>-0-</u>	
<u>Expenditures</u>				
Construction Contracts	\$ 147,423.15	\$ 147,423.15	-0-	
Engineering	15,372.02	15,372.02	-0-	
Total Expenditures	<u>\$ 162,795.17</u>	<u>\$ 162,795.17</u>	<u>-0-</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ 15,895.63</u>	<u>\$ 15,895.63</u>	<u>-0-</u>	



CITY OF MONETT, MISSOURI
 ENTERPRISE FUNDS
 BALANCE SHEET
 March 31, 1981

Schedule 17

	Total Enterprise Funds	Electrical Utility Funds	Waterworks Operations & Maint. Fund
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ASSETS

Cash in Bank	\$ 4,430.27	\$ -0-	\$ 4,430.27
Cash in Savings	40,294.09		40,294.09
Investment - Treasury Bills (cost)	290,165.48		290,165.48
Accounts Receivable	200,114.03	178,042.77	22,071.26
	<u>\$ 535,003.87</u>	<u>\$ 178,042.77</u>	<u>\$ 356,961.10</u>

LIABILITIES, RESERVES AND
 FUND BALANCE

Due to General Fund	\$ 1,293.48	\$	\$ 1,293.48
Reserve for Accounts Receivable	200,114.03	178,042.77	22,071.26
Fund Balance	333,596.36	-0-	333,596.36
	<u>\$ 535,003.87</u>	<u>\$ 178,042.77</u>	<u>\$ 356,961.10</u>

CITY OF MONETT, MISSOURI
ELECTRICAL UTILITIES
BALANCE SHEET
March 31, 1981

Schedule 18

ASSETS

Cash in Bank	\$	-0-
Accounts Receivable - Electric		<u>178,042.77</u>
Total Assets		<u>\$ 178,042.77</u>

LIABILITIES, RESERVES AND FUND BALANCE

Reserve for Accounts Receivable	\$	178,042.77
Fund Balance		<u>-0-</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 178,042.77</u>

ELECTRICAL UTILITIES
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Under Estimate	Actual Over Estimate
Fund Balance, April 1, 1980	-0-	-0-	-0-	-0-
Add: Revenues	\$2,802,425.00	\$2,799,274.82	\$ 3,150.18	_____
Fund Balance & Revenues	<u>\$2,802,425.00</u>	<u>\$2,799,274.82</u>	_____	_____
Less: Expenditures	\$2,073,450.00	\$2,072,896.44	\$ 553.56	_____
Capital Outlay	170,000.00	170,249.92	_____	\$ 249.92
Transfer to General Fund	558,975.00	556,128.46	2,846.54	_____
Total Expenditures	<u>\$2,802,425.00</u>	<u>\$2,799,274.82</u>	<u>\$ 3,150.18</u>	_____
Fund Balance, March 31, 1981	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	_____

CITY OF MONETT, MISSOURI
ELECTRICAL UTILITIES
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

Schedule 19

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Receipts</u>				
Electric Current Sales	\$2,685,725.00	\$2,683,062.15	\$ 2,662.85	
Sale of Supplies	7,200.00	7,208.36		\$ 8.36
Penalties	12,000.00	12,336.28		336.28
Revenue from Waste Treatment Plant	9,800.00	9,764.40	35.60	
Miscellaneous Charges	1,000.00	504.21	495.79	
Sales Tax Collection	72,000.00	71,959.12	40.88	
Meter Deposits	14,000.00	13,778.00	222.00	
Interest Earnings	50.00	40.80	9.20	
Rental Income	650.00	621.50	28.50	
Total Receipts	\$2,802,425.00	\$2,799,274.82	\$ 3,150.18	
<u>Expenditures</u>				
Electric Current Purchased	\$1,814,800.00	\$1,814,833.54		\$ 33.54
Salaries	98,000.00	97,916.97	83.03	
Health Insurance	3,450.00	3,401.33	48.67	
LAGERS	6,500.00	6,247.98	252.02	
Unemployment Compensation	4,350.00	4,341.28	8.72	
Workmen's Compensation	2,750.00	2,705.24	44.76	
Social Security Taxes	6,050.00	6,135.24		85.24
Gas Service	1,500.00	1,477.97	22.03	
Building Expense	3,100.00	3,116.24		16.24
Postage	1,300.00	1,330.85		30.85
Freight	100.00	110.53		10.53
Telephone	1,900.00	1,887.43	12.57	
Office Supplies	1,000.00	1,220.44		220.44
Truck Gas & Oil	7,000.00	6,937.41	62.59	
Truck Repairs	3,000.00	2,639.19	360.81	
Equipment Gas & Oil	-0-	3.35		3.35
Equipment Repairs	3,150.00	3,209.30		59.30
Supplies & Materials	35,000.00	34,610.54	389.46	
Insurance/Bonds	-0-	-0-	-0-	
Miscellaneous Special Expense	2,000.00	2,541.31		541.31
Meter Deposit Refunds	7,500.00	7,085.50	414.50	
Sales Tax paid	71,000.00	71,144.80		144.80
Total Expenditures	\$2,073,450.00	\$2,072,896.44	\$ 553.56	
Net Income from Operations	\$ 728,975.00	\$ 726,378.38	\$ 2,596.62	
Less: Other Disbursements				
Capital Outlay	\$ 170,000.00	\$ 170,249.92		\$ 249.92
Transfer to General Fund	558,975.00	556,128.46	\$ 2,846.54	
Total Other Disbursements	\$ 728,975.00	\$ 726,378.38	\$ 2,596.62	
Excess Receipts over Expenditures	\$ -0-	\$ -0-	\$ -0-	

CITY OF MONETT, MISSOURI
 WATERWORKS OPERATIONS AND MAINTENANCE FUND
 BALANCE SHEET
 March 31, 1981

Schedule 20

ASSETS

Cash in Bank	\$ 4,430.27
Cash in Savings	40,294.09
Investment-Treasury Bill (cost)	290,165.48
Accounts Receivable	<u>22,071.26</u>
 Total Assets	 <u>\$ 356,961.10</u>

LIABILITIES, RESERVES AND FUND BALANCE

Due to General Fund	\$ 1,293.48
Reserve for Accounts Receivable	22,071.26
 Fund Balance	 <u>333,596.36</u>
 Total Liabilities, Reserves and Fund Balance	 <u>\$ 356,961.10</u>

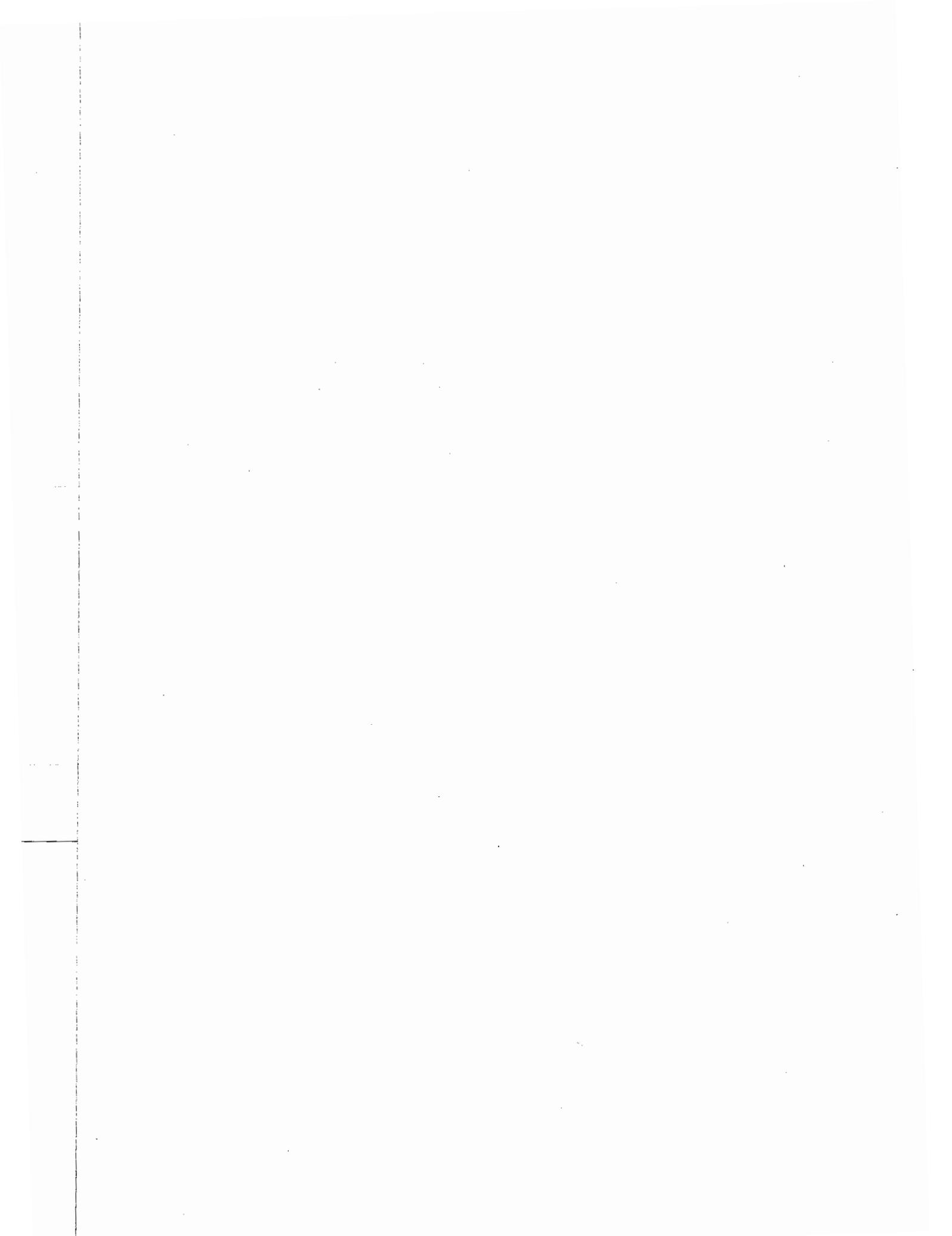
WATERWORKS OPERATION AND MAINTENANCE FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 326,896.39	\$ 326,896.39		-0-
Add: Revenues	<u>332,800.00</u>	<u>337,483.06</u>		<u>\$ 4,683.06</u>
Fund Balance & Revenues	<u>\$ 659,696.39</u>	<u>\$ 664,379.45</u>		<u>\$ 4,683.06</u>
Less: Expenditures	\$ 213,645.00	\$ 213,509.32	\$ 135.68	
Capital Outlay	87,500.00	87,273.77	226.23	
Transfer to Debt Service	30,000.00	30,000.00	-0-	
Total Expenditures	<u>\$ 331,145.00</u>	<u>\$ 330,783.09</u>	<u>\$ 361.91</u>	
Fund Balance, March 31, 1981	<u>\$ 328,551.39</u>	<u>\$ 333,596.36</u>		<u>\$ 5,044.97</u>

CITY OF MONETT, MISSOURI
 WATERWORKS OPERATIONS AND MAINTENANCE
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

Schedule 21

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
Water Sales	\$ 293,000.00	\$ 290,004.14	\$ 2,995.86	
Sale of Supplies	1,000.00	914.91	85.09	
Penalties	-0-	-0-	-0-	
Water Taps	3,000.00	2,875.00	125.00	
Miscellaneous Charges	300.00	283.90	16.10	
Sales Tax Collections	7,100.00	6,493.44	606.56	
Meter Deposits	4,500.00	4,530.00		\$ 30.00
Interest Earnings	21,400.00	29,194.52		7,794.52
Transfers from Other Funds	2,500.00	3,187.15		687.15
Grants in aid	-0-			
Total Revenues	<u>\$ 332,800.00</u>	<u>\$ 337,483.06</u>		<u>\$ 4,683.06</u>
<u>Expenditures</u>				
Salaries & Wages	\$ 85,000.00	\$ 85,783.86		\$ 783.86
Health Insurance	3,800.00	3,951.59		151.59
LAGERS	4,800.00	4,845.48		45.48
Unemployment Compensation	1,020.00	1,020.85		.85
Workmen's Compensation	1,550.00	1,455.99	\$ 94.01	
Social Security Taxes	5,200.00	5,378.07		178.07
Electric Service	62,000.00	61,814.28	185.72	
Gas Service	900.00	900.72		.72
Building Maintenance & Supplies	300.00	370.37		70.37
Postage	1,400.00	1,341.51	58.49	
Freight	300.00	294.40	5.60	
Telephone	400.00	361.02	38.98	
Office Supplies	950.00	1,166.33		216.33
Travel	-0-	62.15		62.15
Truck Gas & Oil	7,000.00	7,118.04		118.04
Truck Repairs	1,200.00	859.30	340.70	
Equipment Gas & Oil	700.00	620.29	79.71	
Equipment Repairs	9,000.00	9,121.46		121.46
Miscellaneous Street Repairs	475.00	473.12	1.88	
Supplies & Materials	18,000.00	17,133.24	866.76	
Insurance & Bonds	150.00	191.13		41.13
Miscellaneous Special Expense	400.00	393.85	6.15	
Meter Deposit Refunds	2,000.00	1,919.00	81.00	
Sales Tax Paid	7,100.00	6,933.27	166.73	
Total Expenditures	<u>\$ 213,645.00</u>	<u>\$ 213,509.32</u>	<u>\$ 135.68</u>	
Net Operating Income	<u>\$ 119,155.00</u>	<u>\$ 123,973.74</u>	<u>\$</u>	<u>\$ 4,818.74</u>
Less: Other Disbursements				
Transfers to Debt Service	\$ 30,000.00	\$ 30,000.00		-0-
Capital Outlay - Waterwell Construction	-0-	23,690.80		\$23,690.80
Capital Outlay	87,500.00	63,582.97	\$23,917.03	
Total Other Disbursements	<u>\$ 117,500.00</u>	<u>\$ 117,273.77</u>	<u>\$ 226.23</u>	
Excess Revenues (Deficit) over Disbursements	<u>\$ 1,655.00</u>	<u>\$ 6,699.97</u>		<u>\$ 5,044.97</u>



CITY OF MONETT, MISSOURI
 TRUST AND AGENCY FUNDS
 BALANCE SHEET
 March 31, 1981

Schedule 22

	<u>Total</u>	<u>Payroll Tax Fund</u>	<u>Payroll Fund</u>
<u>ASSETS</u>			
Cash in Bank	\$ 555.65	\$ 14.82	\$ 540.83
Cash in Savings	1,636.30	1,636.30	
Due from General Fund			
Total Assets	<u>\$ 2,191.95</u>	<u>\$ 1,651.12</u>	<u>\$ 540.83</u>

LIABILITIES, RESERVES AND FUND BALANCE

Fund Balance	<u>\$ 2,191.95</u>	<u>\$ 1,651.12</u>	<u>\$ 540.83</u>
Total Liabilities, Reserves and Fund Balance	<u>\$ 2,191.95</u>	<u>\$ 1,651.12</u>	<u>\$ 540.83</u>

CITY OF MONETT, MISSOURI
 PAYROLL TAX FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1981

Schedule 23

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 22,705.64	\$ 22,705.64		
Add: Revenues	200,375.00	199,402.35	\$ 972.65	
Fund Balance & Revenues	\$ 223,080.64	\$ 222,107.99		
Less: Expenditures	223,080.00	220,456.87	\$ 2,623.13	
Fund Balance, March 31, 1981	\$.64	\$ 1,651.12		\$ 1,650.48

*NOTE: Because the City keeps it's books on a cash receipts and disbursements system, the fund balance does not reflect a tax liability of \$21,478.30 on April 1, 1980 and a tax liability of \$.00 on March 31, 1981. The actual fund balance as of March 31, 1981 should be \$1,651.12.

PAYROLL TAX FUND
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
Payroll Tax Receipts	\$ 200,375.00	\$ 198,783.10	\$ 1,591.90	
Interest Income	-0-	619.25		\$ 619.25
Total Revenues	\$ 200,375.00	\$ 199,402.35	\$ 972.65	
<u>Expenditures</u>				
Payroll Tax Payments	\$ 223,080.00	\$ 220,456.87	\$ 2,623.13	
Transfer to General Fund		-0-		
Total Expenditures	\$ 223,080.00	\$ 220,456.87	\$ 2,623.13	
Excess or (Deficit) Revenues over Expenditures	\$ (22,705.00)	\$ (21,054.52)		\$ 1,650.48

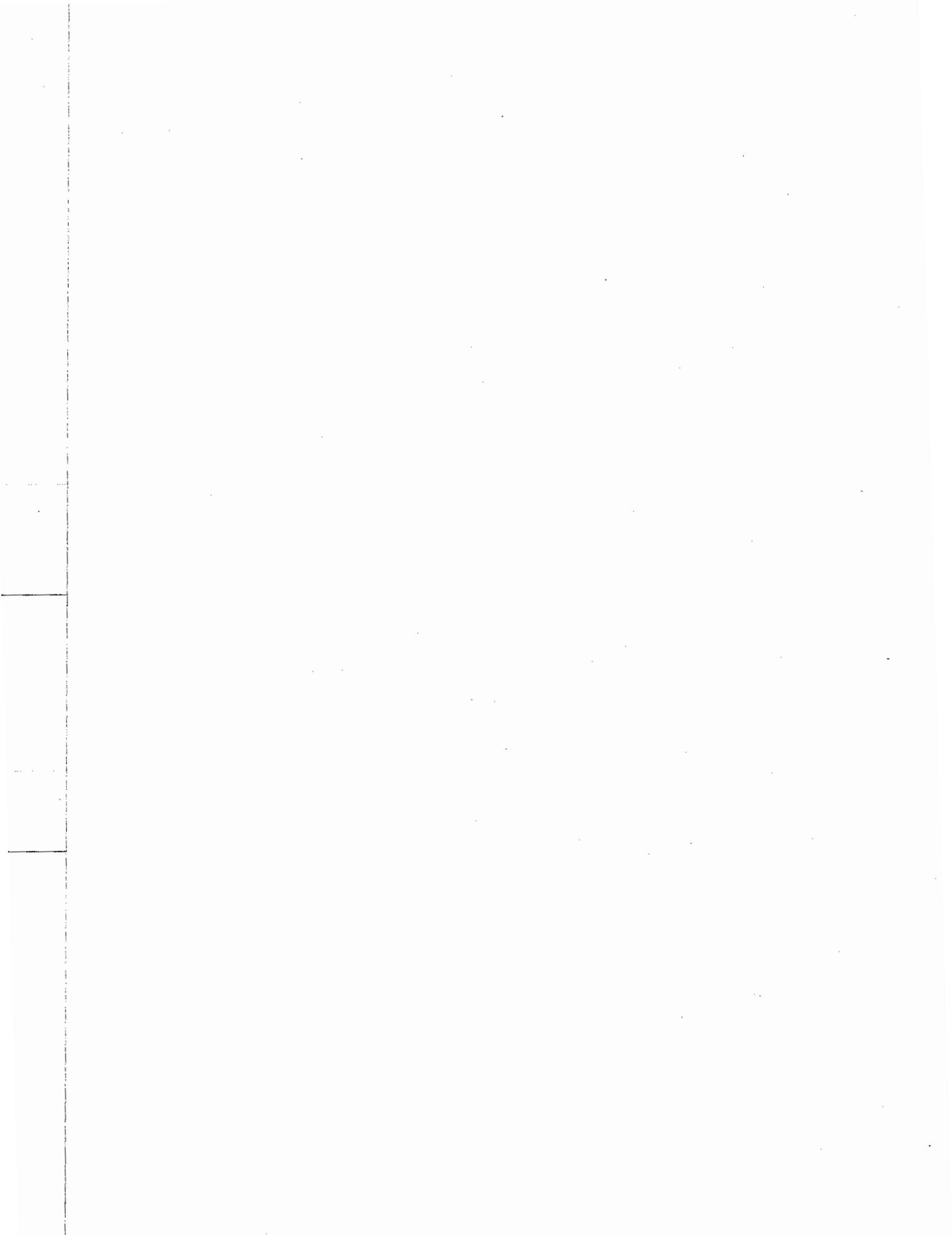
CITY OF MONETT, MISSOURI
 PAYROLL FUND
 STATEMENT OF CHANGES IN FUND BALANCE
 For the Fiscal Year Ended March 31, 1981

Schedule 24

	Estimated	Actual	Actual Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 174.05	\$ 174.05	-0-	
Add: Revenues	859,275.00	857,843.95	\$ 1,431.05	
Fund Balance & Revenues	\$ 859,449.05	\$ 858,018.00	\$ 1,431.05	
Less: Expenditures	859,275.00	857,477.17	1,797.83	
Fund Balance, March 31, 1981	<u>\$ 174.05</u>	<u>\$ 540.83</u>		<u>\$ 366.78</u>

PAYROLL FUND
 STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
 For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual Under Estimate	Over Estimate
<u>Revenues</u>				
Payroll - All Funds	\$ 809,750.00	\$ 806,954.70	\$ 2,795.30	
Payroll Taxes - All Funds	49,525.00	50,177.01		\$ 652.01
Miscellaneous Receipts	-0-	712.24		712.24
Total Revenues	<u>\$ 859,275.00</u>	<u>\$ 857,843.95</u>	<u>\$ 1,431.05</u>	
<u>Expenditures</u>				
Net Payroll Checks	\$ 622,000.00	\$ 621,655.96	\$ 344.04	
Group Insurance-Employees	14,550.00	14,525.65	24.35	
Transfer to Payroll Tax Fund	200,375.00	198,783.10	1,591.90	
LAGERS - Employee Share	22,350.00	22,337.46	12.54	
Court Order Deductions	-0-	175.00		\$ 175.00
Total Expenditures	<u>\$ 859,275.00</u>	<u>\$ 857,477.17</u>	<u>\$ 1,797.83</u>	
Excess or (Deficit) Revenues over Expenses	<u>\$ -0-</u>	<u>\$ 366.78</u>		<u>\$ 366.78</u>



CITY OF MONETT, MISSOURI
SPECIAL ASSESSMENT FUNDS
BALANCE SHEET
March 31, 1981

Schedule 25

	Total	Water Pro Rata	Sewer Lateral Bond Fund
<u>ASSETS</u>			
Cash in Bank	\$ 13,552.50	\$13,552.50	\$
Cash in Savings	20,154.50		20,154.50
Investment - Treasury Bill	131,392.54		131,392.54
Special Tax Assessment Receivable	91,347.25		91,347.25
 Total Assets	 \$ 256,446.79	 \$13,552.50	 \$242,894.29
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Reserve for Special Tax Assessment Receivable	\$ 91,347.25		\$ 91,347.25
Fund Balance	165,099.54	\$13,552.50	\$151,547.04
 Total Liabilities, Reserves and Fund Balance	 \$ 256,446.79	 \$13,552.50	 \$242,894.29

CITY OF MONETT, MISSOURI
WATER PRO RATA FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

Schedule 26

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
Fund Balance, April 1, 1980	\$ 1,062.37	\$ 1,062.37		
Add: Revenues	-0-	42,041.08		\$42,041.08
Fund Balance & Revenues	\$ 1,062.37	\$ 43,103.45		\$42,041.08
Less: Expenditures	-0-	29,550.95		29,550.95
Fund Balance, March 31, 1981	\$ 1,062.37	\$ 13,552.50		\$12,490.13

WATER PRO RATA FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

	Estimated	Actual	Actual	
			Under Estimate	Over Estimate
<u>Revenues</u>				
Assessment for Watermain Ext.	\$ -0-	\$ 41,970.50		\$41,970.50
Interest Income	-0-	70.58		70.58
Total Revenues	\$ -0-	\$ 42,041.08		\$42,041.08
<u>Expenditures</u>				
Contractors	\$ -0-	\$ 29,550.95		\$29,550.95
Miscellaneous	-0-	-0-		-0-
Refund on Deposits	-0-	-0-		-0-
Total Expenditures	\$ -0-	\$ 29,550.95		\$29,550.95
Excess or (Deficit) Revenues over Expenditures	\$ -0-	\$ 12,490.13		\$12,490.13

CITY OF MONETT, MISSOURI
SEWER LATERAL BOND FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended March 31, 1981

Schedule 27

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
Fund Balance, April 1, 1980	\$ 124,659.44	\$ 124,659.44	-0-	
Add: Revenues	20,080.00	42,795.00		\$22,715.00
Fund Balance & Revenues	\$ 144,739.44	\$ 167,454.44		\$22,715.00
Less: Expenditures	16,080.00	15,907.40	\$ 172.60	
Fund Balance, March 31, 1981	<u>\$ 128,659.44</u>	<u>\$ 151,547.04</u>		<u>\$22,887.60</u>

SEWER LATERAL BOND FUND
STATEMENT OF REVENUES & EXPENDITURES COMPARED TO BUDGET
For the Fiscal Year Ended March 31, 1981

	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
			<u>Under</u> <u>Estimate</u>	<u>Over</u> <u>Estimate</u>
<u>Revenues</u>				
Special Assessment Collection	\$ 16,080.00	\$ 21,834.58		\$ 5,754.58
Interest Income	4,000.00	20,960.42		16,960.42
Total Revenues	\$ 20,080.00	\$ 42,795.00		\$22,715.00
<u>Expenditures</u>				
Transfer to Sewer Sinking & Interest Fund	\$ 16,080.00	\$ 15,907.40	\$ 172.60	
Total Expenditures	<u>\$ 16,080.00</u>	<u>\$ 15,907.40</u>	<u>\$ 172.60</u>	
Excess or (Deficit) Revenues over Expenditures	<u>\$ 4,000.00</u>	<u>\$ 26,887.60</u>		<u>\$22,887.60</u>

CITY OF MONETT, MISSOURI
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
 CITY OF MONETT PARK BONDS DATED MARCH 1, 1964

Fiscal Year Ended March 31	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rate</u>	<u>Principal Maturing March 1</u>	<u>Bonds Outstanding</u>
1981	\$	\$		\$	\$30,000.
1982	10,970.00	970.00	3.20%	10,000.	20,000.
1983	10,650.00	650.00	3.25%	10,000.	10,000.
1984	<u>10,325.00</u>	<u>325.00</u>	3.25%	<u>10,000.</u>	-0-
Totals	<u>\$31,945.00</u>	<u>\$1,945.00</u>		<u>\$30,000.</u>	

CITY OF MONETT, MISSOURI
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
 GENERAL OBLIGATION SEWER BONDS DATED MARCH 1, 1981

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing March 1	Bonds Outstanding
1981	\$	\$		\$	\$725,000.
1982	95,287.50	35,287.50	4.25%	60,000.	665,000.
1983	92,737.50	32,737.50	4.25%	60,000.	605,000.
1984	90,187.50	30,187.50	4.75%	60,000.	545,000.
1985	97,337.50	27,337.50	4.75%	70,000.	475,000.
1986	94,012.50	24,012.50	4.75%	70,000.	405,000.
1987	95,687.50	20,687.50	5.00%	75,000.	330,000.
1988	91,937.50	16,937.50	5.00%	75,000.	255,000.
1989	93,187.50	13,187.50	5.00%	80,000.	175,000.
1990	94,187.50	9,187.50	5.00%	85,000.	90,000.
1991	94,725.00	4,725.00	5.00%	90,000.	-0-
Totals	<u>\$939,287.50</u>	<u>\$214,287.50</u>		<u>\$725,000.</u>	

*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

CITY OF MONETT, MISSOURI
 STATEMENT OF SINKING AND INTEREST FUND REQUIREMENTS
 WATERWORKS REVENUE BONDS, SERIES OF 1965

Fiscal Year Ended March 31	Total	Total Interest	Interest Rate	Principal Maturing January 1	Bonds Outsta:
1981	\$	\$		\$	\$238,00
1982	29,759.00	8,759.00	3.50%	21,000.	217,00
1983	30,024.00	8,024.00	3.50%	22,000.	195,00
1984	29,232.00	7,232.00	3.60%	22,000.	173,00
1985	29,440.00	6,440.00	3.60%	23,000.	150,00
1986	28,589.00	5,589.00	3.70%	23,000.	127,00
1987	28,738.00	4,738.00	3.70%	24,000.	103,00
1988	28,850.00	3,850.00	3.70%	25,000.	78,00
1989	28,925.00	2,925.00	3.75%	26,000.	52,00
1990	27,950.00	1,950.00	3.75%	26,000.	26,00
1991	<u>26,975.00</u>	<u>975.00</u>	3.75%	<u>26,000.</u>	-0
Totals	<u>\$288,482.00</u>	<u>\$50,482.00</u>		<u>\$238,000.</u>	

*Note-Fiscal agent's fees and mailing expenses are not included in the above amount.

ACCOUNTING SYSTEM AND REPORTS

The City's accounting records for general government operations are maintained on a cash basis, with all revenues being recorded when received and expenditures recorded only when paid. Accounting records for the electrical and water departments are maintained on a cash basis for reporting revenues and expenditures, however, they do keep account of receivables due at end of the accounting period.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues for general fund functions totaled \$2,006,530.09 for period ended March 31, 1981, an increase of 29.04 per cent over March 31, 1980. General property taxes produced 5.19 per cent of general revenues compared to 6.37 per cent for prior year. The City has adopted a sales tax of 7/8 of 1% that became effective April 1, 1979. Collections by the State Department of Revenue which were reported and paid to the City Collector by the Department of Revenue amounted to \$353,869.48 as of March 31, 1981. The sales tax comprises 17.64 per cent of the total General Fund revenue for the year. The amount of revenue from various sources and the increase or decrease over last year are shown in the following tabulation:

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<u>Revenue Source</u>	<u>Amount</u>	<u>Per Cent of Total</u>	<u>Increase (Decrease) over 3/31/80</u>
Property Taxes & Penalties	\$ 104,133.39	5.19	\$ 4,853.31
Franchise and other Taxes	166,204.10	8.28	24,723.59
Sales and use taxes	353,869.48	17.64	86,197.75
Licenses and permits	20,911.62	1.04	1,100.25
Fines, forfeitures and penalties	25,221.07	1.26	(1,192.93)
Charge for current service	495,013.01	24.67	102,787.53
Utility & other fund transfers	703,604.46	35.07	165,784.88
Other revenues & state grants	99,347.87	4.95	38,246.11
Interest Income	38,225.09	1.90	29,102.71
Totals	<u>\$2,006,530.09</u>	<u>100.00</u>	<u>\$ 451,603.20</u>

Uniform assessments are made within the city by using the services of the County Assessors of Barry and Lawrence Counties. The assessed valuation for 1980 of \$10,922,457.00 represents an increase of \$361,152.00 or 3.42% over 1979. The majority of this increase was due to normal growth of property within the city limits.

Current tax collections were 82.41 per cent of the tax levy, down 13.6 per cent over last year. The ratio of total collections (current and delinquent) to the current tax levy was 99.98 per cent, an increase of 1.50 per cent over last year. Allocations of property tax levy by purpose for 1980 and the preceding two years are as follows:

	<u>1980</u>	<u>1979</u>	<u>1978</u>
General Fund	.95	.95	.95
General Obligation			
Debt	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
 Total Tax Rate	 <u>.95</u>	 <u>.95</u>	 <u>.95</u>

Expenditures for general fund purposes totaled \$1,743,256.92, an increase of 46.96 per cent over last year. Increases in levels of expenditures for major functions of the city over the preceding year are shown in the following tabulation:

	<u>Amount</u>	<u>Per Cent of Total</u>	<u>Increase (Decrease) over 3/31/80</u>
General Government	\$ 148,754.37	8.53	\$ 19,029.42
Police Department	198,567.93	11.39	23,424.93
Fire Department	116,707.92	6.69	23,588.18
Park Department	318,288.29	18.26	99,993.51
Sewer Department	392,882.05	22.54	192,744.62
Street Department	399,185.04	22.90	144,337.08
Sanitation	<u>168,871.32</u>	<u>9.69</u>	<u>53,927.12</u>
 Totals	 <u>\$1,743,256.92</u>	 <u>100.00</u>	 <u>\$ 557,044.86</u>

The expenditures for the year were authorized by the City Council by ordinances for each month's total. Since the City keeps its records on a cash basis, accounts payable are not recorded as expenditures until the ordinance is adopted to pay the accounts and the checks issued in payment thereof.

DEBT ADMINISTRATION

Outstanding general obligation bonds as shown on the City's books totaled \$755,000.00 of which \$725,000.00 that were issued for sanitary sewer purposes and are considered to be self-supporting. The remainder of \$30,000.00 is considered to be tax supported debt for the park. The fund balance of Park Sinking Interest Fund in the amount of \$53,809.17 is more than adequate to meet this obligation. Outstanding revenue bonds totaled \$238,000.00 that were issued for construction of the water system. Pages 48 to 50 present more detailed information on the debt position of the City

In July, 1964, at a special election, the voters of the City authorized the issuance of General Obligation Industrial Bonds, in the amount of \$525,000. for the purpose of acquiring an industrial plant to be leased to Wells Aluminum, Inc. These bonds were issued as of September 1, 1964, and the plant constructed in accordance with the provisions thereof. As it is anticipated that the bonds will be retired by rental payments received from Wells Aluminum, Inc., neither the construction of the plant nor liability under the bond issue is reflected on the City records. The collection of rentals and the payment of the bond principal and interest, as it becomes due, is handled by the United Missouri Bank of Monett, Missouri, which has been designated as the "fiscal agent" of the City in regard to this bond issue. Inasmuch as the issue was General Obligation Bonds of the City of Monett, the City has a contingent liability for the payment of interest and principal on these bonds in the event that the rental income should be inadequate to do this.

In March, 1967, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of 1967, in the principal amount of \$700,000. for the purpose of purchasing and constructing an industrial plant to be leased to Vaisey-Bristol Shoe Company, Incorporated, wholly-owned subsidiary of the United States Shoe Company, Incorporated. These bonds were issued December 1, 1967. The bonds are to be retired out of the rental payments being guaranteed by the United States Shoe Company, Incorporated. In the opinion of attorneys, the bonds do not constitute general obligation of the City or an indebtedness of the City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation. The City is required to see that Vaisey-Bristol Shoe Company, Incorporated, complies with the terms of the lease.

In October, 1969, at a special election, the voters of the City authorized the issuance of Industrial Revenue Bonds, Series of December 1, 1969, in the principal amount of \$1,100,000. for the purpose of purchasing and constructing additional improvements and providing additional machinery and equipment at the plant leased to Wells Aluminum, Inc., a wholly-owned indirect subsidiary of Revere Copper and Brass, Incorporated. In the opinion of attorneys, "said bonds do not constitute general obligations

of the City of Monett, Missouri, nor an indebtedness of said City within the meaning of any constitutional or statutory limitation, and are not payable in any manner by taxation, but, said bonds constitute valid and legally binding limited obligations of said City according to the terms thereof, payable solely from and secured by a valid pledge of the rents and revenues derived from the lease of the project, and not from any other fund or source.

CAPITAL PROJECT FUND

The proceeds of general obligation bond issue for the sanitary sewer systems are accounted for in the capital project fund until the improvement project is completed. Contracts totaling 5,425,138.70 were signed during fiscal year ended March 31, 1976. The balance of the construction costs over the amount of the total bond issue was financed through governmental grants by the EPA and the State of Missouri.

Contracts totaling \$280,000. for a waterwell, treated watermain extens and other waterworks improvements were signed during the fiscal year ended March 31, 1980. During the year \$23,690.80 was transferred from Waterworks Operation and Maintenance Fund and \$155,000.00 in Grants from FHA were received to pay for estimated billings on the contracts totaling \$162,795.1

ENTERPRISE FUNDS

The City's electrical and water system had a successful year and continued to show impressive gain in gross sales, number of customers, net income and debt service coverage. The electrical department showed a net billing of 94.09% of electrical current purchased. The water system showed a net billing of 93.16% of total gallons pumped. Comparative data for the past two fiscal years is shown on the following page:

<u>Electrical Department</u>	<u>3/31/81</u>	<u>3/31/80</u>
Gross Income	<u>\$2,799,274.82</u>	<u>\$2,285,897.19</u>
Net Income	\$ 726,378.38	\$ 625,301.24
Less: Capital Outlay	<u>170,249.92</u>	<u>88,043.95</u>
Net transferred to General Fund	<u>\$ 556,128.46</u>	<u>\$ 537,257.29</u>
 <u>Water Operation</u>		
Gross Income	<u>\$ 337,483.06</u>	<u>\$ 310,654.10</u>
Net Income	\$ 123,973.74	\$ 124,224.91
Less: Capital Outlay	<u>63,582.97</u>	<u>45,765.81</u>
	\$ 60,390.77	\$ 78,459.10
Less: Debt Service Transfer	<u>30,000.00</u>	<u>30,000.00</u>
	\$ 30,390.77	\$ 48,459.10
Less: Transfer to Waterwell Construction	<u>23,690.80</u>	<u>77,000.00</u>
Net increase (decrease) in Fund Balance	<u>\$ 6,699.97</u>	<u>\$ (28,540.90)</u>

The above gross income for the enterprise funds is based on actual cash receipts and do not reflect accounts receivable of \$178,042.77 in the electrical department and \$22,071.26 in the water department.

TRUST AND AGENCY FUND

The payroll tax fund consists of payroll taxes that were deducted from the employees as well as the City's share of the social security taxes. The cash needed to meet this liability is kept in a separate bank account for this fund until it is necessary to make the deposits required. As of March 31, 1981, all of the social security taxes due on the salaries paid during the first quarter of 1981 had been paid. The fund balance of \$1,651.12 in the Payroll Tax Fund has accumulated from interest earned on savings accounts. This balance should be transferred to the General Fund.

SPECIAL ASSESSMENT FUND

The water pro rata fund is used by the City to accumulate funds for watermain extensions. When the cost of an extension is determined, the property owner is assessed for that amount and the City then pays the contractor out of these funds.

The sewer lateral fund derives its income from special tax assessments against property owners in special sewer districts. The rate of assessment depends upon total cost of the district pro-rated over square footage.

U. U. Dep. Rep. Fund No. set C # 100,000

Sewer Dep. Rep. Id. No. set C - 100,000