

CITY OF MONETT, MISSOURI  
FINANCIAL STATEMENTS  
with  
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS  
FOR THE YEAR ENDED MARCH 31, 1984

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Certified Public Accountants  
A Professional Corporation

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## REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Honorable Mayor and Commissioners  
Monett, Missouri

We have examined the combined financial statements of the City of Monett, Missouri, as of and for the year ended March 31, 1984, as identified in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously made a similar examination of the combined financial statements for the preceding year.

The City has not maintained a record of its fixed assets or of the assets used in the operations of the Enterprise Fund, therefore, the cost of the assets are not included in the financial report. Certain receipts, sales tax and various utility deposits collected, and the related disbursements are reflected herein as revenues and expenditures respectively. Various departments within the general fund are operations typically reflected in an Enterprise Fund which requires accrual accounting. These operations include the Electric, Sewer, and Sanitation Departments. Revenue bonds, the repayment of which is to be from the operations for which the debt was issued, are to be reflected within the Enterprise Fund as a liability though the City has established a Debt Service Fund for the repayment of the funds transferred from the Enterprise Fund. These policies followed by the City are not in conformity with generally accepted accounting principles.

In our opinion, because of the effects of the matters discussed in the preceding paragraph, the combined financial statements referred to above do not present fairly, in conformity with generally accepted accounting principles, the financial position of the City of Monett, Missouri at March 31, 1984.

August 24, 1984  
Springfield, Missouri

*James E Deal & Company*

GENERAL PURPOSE  
FINANCIAL STATEMENTS

CITY OF MONETT, MISSOURI  
 COMBINED BALANCE SHEET - ALL FUNDS  
 MARCH 31, 1984

	General Fund	Special Revenue Funds	Capital Project Funds	Debt Service Funds
<u>ASSETS</u>				
Cash	\$1,125,824	\$ 81,119	\$ 177,040	\$ 55,321
Investments	854,384	--	95,637	86,824
Accounts receivable				
Taxes	6,123	--	--	--
Electric	435,619	--	--	--
Water	--	--	--	--
Sanitation	7,913	--	--	--
Sewer	84,364	--	--	--
Other	21,040	--	--	--
Due from other funds	--	--	--	--
Accrued interest receivable	16,576	--	--	--
Amount in Debt Service Funds for bond retirement	--	--	--	--
Amount to be provided for bond retirement	--	--	--	--
Total Assets	<u>\$2,551,843</u>	<u>\$ 81,119</u>	<u>\$ 272,677</u>	<u>\$ 142,145</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities				
Payroll taxes payable	\$ --	\$ --	\$ --	\$ --
Sales tax payable	17,788	--	--	--
General obligation bonds payable	--	--	--	--
Due to other funds	529	--	--	--
Fund equity				
Retained earnings	--	--	--	--
Fund balance	2,533,526	81,119	272,677	142,145
Total Liabilities and Fund Balance	<u>\$2,551,843</u>	<u>\$ 81,119</u>	<u>\$ 272,677</u>	<u>\$ 142,145</u>

See Notes to Financial Statements.

Enterprise Fund	Trusts and Agency Funds	Special Assessment Funds	Long-Term Debt Group	Total	
				(Memorandum Only)	
				1984	1983
\$ (8,798)	\$ 4,696	\$ 31,983	\$ --	\$1,467,185	\$ 944,814
200,742	--	190,696	--	1,428,283	1,235,523
--	--	--	--	6,123	6,385
--	--	--	--	435,619	309,803
35,633	--	--	--	35,633	30,708
--	--	--	--	7,913	6,639
--	--	--	--	84,364	45,597
--	--	27,646	--	48,686	--
530	--	2,273	--	2,803	61,610
--	--	--	--	16,576	8,869
--	--	--	98,770	98,770	98,770
--	--	--	446,230	446,230	516,230
<u>\$ 228,107</u>	<u>\$ 4,696</u>	<u>\$ 252,598</u>	<u>\$ 545,000</u>	<u>\$4,078,185</u>	<u>\$3,264,948</u>
\$ --	\$ --	\$ --	\$ --	\$ --	\$ 10,253
1,021	--	--	--	18,809	--
--	--	--	545,000	545,000	615,000
--	--	2,273	--	2,802	--
227,086	--	--	--	227,086	389,451
--	4,696	250,325	--	3,284,488	2,250,244
<u>\$ 228,107</u>	<u>\$ 4,696</u>	<u>\$ 252,598</u>	<u>\$ 545,000</u>	<u>\$4,078,185</u>	<u>\$3,264,948</u>

CITY OF MONETT, MISSOURI

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES, AND TRANSFERS  
BUDGET AND ACTUAL

For the Year Ended March 31, 1984

	1984			1983
	Actual	Budget	Over (under) Budget	Actual
Revenues				
General property taxes	\$ 118,841 ✓	\$ 118,611	\$ 230	\$ 111,547
Taxes other than assessed	3,275 ✓	6,245	(2,970)	3,275
Sales and use tax	508,274 ✓	510,000	(1,726)	403,445
Penalties and interest	442 ✓	425	17	496
Utility franchises	151,355 ✓	151,360	(5)	130,619
Business licenses and permits	6,398 ✓	6,500	(102)	6,733
Workmen's Compensation	2,590	2,600	(10)	
Intangible tax	4,094 ✓	4,100	(6)	6,243
Sale of maps and supplies	1,571 ✓	1,500	71	9,299
Interest income	115,971 ✓	105,350	10,621	90,056
Rental income	600 ✓	600	--	650
Court fines	20,966 ✓	20,970	(4)	25,937
Other Police Department charges	8,250 ✓	8,990	(740)	4,352
Sales of fixed assets	--	--	--	900
Grants	--	--	--	--
Vehicle licenses	17,799 ✓	17,800	(1)	16,813
Motor fuel tax distribution	55,915 ✓	51,480	4,435	55,461
Motor sales tax	19,659 ✓	19,675	(16)	11,256
Shultz street improvement				
- principal	--	1,800	(1,800)	2,098
- interest	700 ✓	700	--	1,163
Community Development Block Grant	225,000 ✓	225,000	--	14,346
Street, sidewalk, and curb repairs	5,534 ✓	5,535	(1)	4,393
Sewer charges	442,576 ✓	403,810	38,766	330,293
Other Sewer Department receipts	1,987 ✓	1,775	212	1,310
Sanitation charges	89,563 ✓	88,300	1,263	88,631
Other Sanitation Department receipts	395 ✓	395	--	571
Electric service charges	4,495,200 ✓	4,387,175	108,025	3,176,355
Sales tax collected	153,622	153,625	(3)	88,134
Sale of supplies	3,665 ✓	3,665	--	29,774
Meter deposits	14,640	15,000	(360)	13,820
Penalties	19,825 ✓	19,825	--	12,498

CITY OF MONETT, MISSOURI

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND TRANSFERS - CONTINUED  
BUDGET AND ACTUAL

For the Year Ended March 31, 1984

	1984			1983
	Actual	Budget	Over (under) Budget	Actual
Revenues - continued				
Charges for equipment use	\$ 4,365 ✓	\$ 2,865	\$ 1,500	\$ 10,110
Other Electric Department charges	5,462 ✓	3,450	2,012	8,380
Rental income - Electric Golf	2,533 ✓	2,535	(2)	--
- green fees	29,051 ✓	29,050	1	29,842
- cart rentals	5,525 ✓	5,525	--	4,129
Swimming pool fees	18,512 ✓	18,515	(3)	11,774
Casino rentals	10,409 ✓	10,410	(1)	9,423
Organization facility use payment	850 ✓	850	--	450
Airport rent received	1,600 ✓	1,600	--	--
Sale of cemetery lots and grave openings	10,235 ✓	10,235	--	10,205
Other Park Department receipts	5,082 ✓	5,280	(198)	4,037
Special fire protection service	247 ✓	250	(3)	1,510
Other public safety charges	1,385 ✓	1,340	45	1,367
Refund on PSE salaries	--	--	--	--
Total revenues	<u>6,583,963</u>	<u>6,424,716</u>	<u>159,247</u>	<u>4,731,695</u>
Transfers	--	<u>1,216,950</u>	<u>(1,216,950)</u>	<u>14,160</u>
Total revenues and transfers	<u>6,583,963</u>	<u>7,641,666</u>	<u>(1,057,703)</u>	<u>4,745,855</u>
Expenditures				
General and administrative	194,130	194,165	(36)	167,416
Police Department	274,302	274,357	(55)	248,044
Fire Department	165,200	165,532	(332)	152,654
Street Department	658,571	658,985	(414)	457,419
Park Department	267,219	267,368	(149)	303,249
Airport	899	900	(1)	31,655
Electric Department	3,499,615	3,500,425	(810)	2,697,378
Sanitation Department	169,859	169,965	(106)	172,018
Sewer Department	351,599	352,101	(502)	351,766
Total expenditures	<u>5,581,393</u>	<u>5,583,798</u>	<u>(2,405)</u>	<u>4,581,599</u>
Excess of revenues and transfers over expenditures	<u>\$1,002,570</u>	<u>\$2,057,868</u>	<u>\$(1,055,298)</u>	<u>\$ 164,256</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

GENERAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

March 31, 1984

	<u>1984</u>	<u>1983</u>
Fund balance, beginning of year	\$ 1,530,956	\$ 1,112,334
Excess of revenues over expenditures	1,002,570	164,256
Reserves		
For receivables, Sewer and Sanitation	--	38,666
For taxes	--	6,499
Electric	--	191,459
Transfer of Street Department receivable from Special Assessment Fund	<u>—</u>	<u>17,742</u>
Fund balance, end of year	<u>\$ 2,533,526</u>	<u>\$ 1,530,956</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

March 31, 1984

	<u>1984</u>		<u>1983</u>
	<u>I.O.O.F. Cemetery</u>	<u>Revenue Sharing Fund</u>	<u>Total</u>
<u>ASSET</u>			
Cash	<u>\$ 2,281</u>	<u>\$ 78,838</u>	<u>\$ 81,119</u>
			<u>\$ 69,811</u>
<u>FUND BALANCE</u>			
Fund balance	<u>\$ 2,281</u>	<u>\$ 78,838</u>	<u>\$ 81,119</u>
			<u>\$ 69,811</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

I.O.O.F. CEMETERY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	<u>For the Year Ended March 31,</u>	
	<u>1984</u>	<u>1983</u>
Revenues		
Donation	\$    --	\$  1,000
Interest	<u>    118</u>	<u>    120</u>
Total Revenues	<u>    118</u>	<u>  1,120</u>
Expenditures		
Capital outlay		
Purchase of furniture	<u>        --</u>	<u>    983</u>
Excess of revenues over expenditures	118	137
Fund balance, beginning of year	<u>  2,163</u>	<u>  2,026</u>
Fund balance, end of year	<u>\$  2,281</u>	<u>\$  2,163</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

REVENUE SHARING FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL

For the Year Ended March 31, 1984

	1984			1983
	Actual	Budget	Over (under) Budget	Actual
<b>Revenues</b>				
Federal Revenue Sharing entitlements	\$ 89,820	\$ 49,000	\$ 40,820	\$ 93,630
Interest	<u>6,863</u>	<u>1,243</u>	<u>5,620</u>	<u>3,757</u>
Total Revenues	<u>96,683</u>	<u>50,243</u>	<u>46,440</u>	<u>97,387</u>
<b>Expenditures</b>				
Capital outlay				
Building improvements <i>Telephone</i>	8,847	10,000	(1,153)	18,741
Ballfield lighting	--	15,000	(15,000)	22,000
Police				
- cars	--	50,000	(50,000)	10,500
- equipment	--	30,785	(30,785)	4,421
Streets	69,901*	10,000	59,901	--
Auditorium (painting)	4,375 ✓	--	4,375	2,280
Utilities				
- Community Building	1,123 ✓	1,000	123	894
- Senior Citizens credit	910 ✓	1,200	(290)	1,284
Administrative	337	15	322	
Publications	--	--	--	11
Total Expenditures	<u>85,493</u>	<u>\$ 118,000</u>	<u>\$ (32,507)</u>	<u>60,131</u>
Excess revenues over expenditures	11,190			37,256
Fund balance, beginning of year	<u>67,648</u>			<u>30,392</u>
Fund balance, end of year	<u>\$ 78,838</u>			<u>\$ 67,648</u>

\*

*Police - 3600*

*Electric Truck 62870*

*Sh. P. U. - 2420. -*

See Notes to Financial Statements.

*Traffic Lites - 1044.*

CITY OF MONETT, MISSOURI

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

March 31, 1984

	<u>1984</u>			<u>1983</u>
	<u>Sewer Construction Fund</u>	<u>Well Water Construction Fund</u>	<u>Total</u>	<u>Total</u>
<u>ASSETS</u>				
Cash	\$ 177,040	\$ ---	\$ 177,040	\$ 33,708
Investments	<u>95,637</u>	<u>---</u>	<u>95,637</u>	<u>229,782</u>
Total Assets	<u>\$ 272,677</u>	<u>\$ ---</u>	<u>\$ 272,677</u>	<u>\$ 263,490</u>
<u>FUND BALANCE</u>				
Fund Balance	<u>\$ 272,677</u>	<u>\$ ---</u>	<u>\$ 272,677</u>	<u>\$ 263,490</u>

See Notes to Financial Statements.

CITY OF MONETT

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1984

	1984		1983	
	Sewer Construction Fund	Water Well Construction Fund	Total	Total
Revenue				
Interest	\$ 23,663	\$ —	\$ 23,663	\$ 30,464
Expenditures				
Grant monies refunded	3,089	5,061	8,150	12,546
Administrative	—	6,326	6,326	—
Construction	—	—	—	13,764
Total Expenditures	3,089	11,387	14,476	26,310
Excess of revenue over expenditures	20,574	(11,387)	9,187	4,154
Fund balance, beginning of year	252,103	11,387	263,490	259,336
Fund balance, end of year	\$ 272,677	\$ —	\$ 272,677	\$ 263,490

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

DEBT SERVICE FUNDS

COMBINED BALANCE SHEET

March 31, 1984

	<u>Revenue Bonds</u>	
	<u>Waterworks Revenue Bonds Reserve</u>	<u>Waterworks Revenue Bonds 1965</u>
<u>ASSETS</u>		
Cash	\$ 1,309	\$ 5,273
Investments	<u>28,691</u>	<u>9,562</u>
Total Assets	<u>\$ 30,000</u>	<u>\$ 14,835</u>
<u>FUND BALANCE</u>		
Fund balance	<u>\$ 30,000</u>	<u>\$ 14,835</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS,  
AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1984

Revenue		
Interest	\$ <u>2,531</u>	\$ <u>1,128</u>
Expenditures		
Principal	--	22,000
Interest and fees	--	<u>7,299</u>
Total Expenditures	<u>--</u>	<u>29,299</u>
Excess (deficit) of revenues over expenditures before transfers	2,531	(28,171)
Transfers in (out)	<u>(2,531)</u>	<u>30,000</u>
Excess (deficit) revenues over expenditures and transfers	--	1,829
Fund balance, beginning of year	<u>30,000</u>	<u>13,006</u>
Fund balance, end of year	<u>\$ 30,000</u>	<u>\$ 14,835</u>

See Notes to Financial Statements.

<u>1984</u>			<u>1983</u>
<u>General Obligation</u>			
<u>Sewer Bonds 1971</u>	<u>Park Bonds</u>	<u>Total</u>	<u>Total</u>
\$ 9,318	\$ 39,421	\$ 55,321	\$ 26,538
<u>48,571</u>	<u>—</u>	<u>86,824</u>	<u>115,238</u>
<u>\$ 57,889</u>	<u>\$ 39,421</u>	<u>\$ 142,145</u>	<u>\$ 141,776</u>
<u>\$ 57,889</u>	<u>\$ 39,421</u>	<u>\$ 142,145</u>	<u>\$ 137,515</u>
<u>\$ 7,132</u>	<u>\$ 4,355</u>	<u>\$ 15,146</u>	<u>\$ 15,839</u>
60,000	10,000	92,000	92,000
<u>30,271</u>	<u>347</u>	<u>37,917</u>	<u>41,567</u>
<u>90,271</u>	<u>10,347</u>	<u>129,917</u>	<u>133,567</u>
(83,139)	(5,992)	(114,771)	(117,728)
<u>87,671</u>	<u>—</u>	<u>115,140</u>	<u>121,989</u>
4,532	(5,992)	369	4,261
<u>53,357</u>	<u>45,413</u>	<u>141,776</u>	<u>137,515</u>
<u>\$ 57,889</u>	<u>\$ 39,421</u>	<u>\$ 142,145</u>	<u>\$ 141,776</u>

CITY OF MONETT, MISSOURI  
 WATERWORKS OPERATIONS AND MAINTENANCE FUND  
 BALANCE SHEET

	March 31,	
	1984	1983
<u>ASSETS</u>		
Cash	\$ (8,798)	\$ 109,729
Investments	200,742	249,014
Due from general fund	530	--
Accounts receivable	35,633	30,708
Total Assets	\$ 228,107	\$ 389,451
<u>LIABILITIES RETAINED EARNINGS</u>		
Sales tax Payable	1,021	
Retained earnings	227,086	389,451
Total Liabilities and Retained Earnings	\$ 228,107	\$ 389,451

STATEMENT OF CHANGES IN FINANCIAL POSITION

	For the Year Ended March 31,	
	1984	1983
Beginning cash	\$ 109,729	\$ 79,900
Net loss	(162,365)	(6,439)
Sale of investments	48,272	43,504
Increase in due from general fund	(530)	--
Increase in accounts receivable	(4,925)	(7,236)
Increase in sales tax payable	1,021	—
Ending cash	\$ (8,798)	\$ 109,729

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

WATERWORKS OPERATIONS AND MAINTENANCE FUND

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Year Ended March 31,

	<u>1984</u>	<u>1983</u>
Operating revenues		
Charges for current services	\$ 310,884 ✓	\$ 280,328
Tap-in charges	3,742	3,425
Meter deposits	3,889	4,285
Sales tax collected	9,203	6,596
Sale of supplies	1,213 ✓	6,424
Miscellaneous charges	<u>1,146 ✓</u>	<u>609</u>
Total operating revenues	<u>330,077</u>	<u>301,666</u>
Operating expenses		
Salaries	108,157	103,102
Health insurance	5,718	4,549
Retirement	5,778	5,917
Workmen's compensation	—	1,159
Social Security	7,330	6,908
Utilities		
- electric	102,841	69,466
- gas	1,178	1,089
Repairs and maintenance		
- autos and trucks	1,611	1,161
- equipment	15,546	8,999
- building	1,578	1,246
Postage	1,863	1,848
Freight	92	171
Telephone	552	499
Office supplies	1,196	978
Gas and oil		
- trucks	4,632	5,316
- equipment	549	600
Supplies	32,164	15,639
Insurance	652	55
Travel	130	71
Street repairs	11,101	187
Special expense	476	780
Meter deposit refunds	2,161	2,447
Sales tax paid	<u>9,100</u>	<u>6,446</u>
Total operating expenses	<u>314,405</u>	<u>238,633</u>

COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS - CONTINUED

	<u>For the Year Ended March 31,</u>	
	<u>1984</u>	<u>1983</u>
Operating income	<u>15,672</u>	<u>63,033</u>
Other income (expense)		
Interest income	28,889	42,819
Capital outlay	(185,413)	(85,616)
Grants in aid	—	—
Total other income (expense)	<u>(156,524)</u>	<u>(42,797)</u>
Income before transfers	<u>(140,852)</u>	<u>20,236</u>
Transfers		
In	8,487	3,325
Out	<u>30,000</u>	<u>30,000</u>
Total net transfers out	<u>21,513</u>	<u>26,675</u>
Net income (loss)	(162,365)	(6,439)
Accounts receivable previously reserved	—	—
Retained earnings, beginning of year	<u>389,451</u>	<u>395,890</u>
Retained earnings, end of year	<u>\$ 227,086</u>	<u>\$ 389,451</u>

See Notes to Financial Statements.

CITY OF MONETT  
 TRUST AND AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 March 31, 1984

	1984		1983	
	Payroll Fund	Payroll Tax Fund	Total	Total
<u>ASSETS</u>				
Cash	\$ 4,696	\$ —	\$ 4,696	\$ 13,586
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities				
Payroll taxes payable	\$ —	\$ —	\$ —	\$ 10,253
Fund balance	4,696	—	4,696	3,333
	\$ 4,696	\$ —	\$ 4,696	\$ 13,586

COMBINING STATEMENT OF RECEIPTS, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 For the Year Ended March 31, 1984

Receipts				
Transfers from other funds	\$1,093,047	\$ —	\$1,200,942	\$1,271,115
Interest	837	—	528	128
Total receipts	1,093,884	—	1,201,470	1,271,243
Expenditures				
Payroll	1,091,688	—	1,091,688	1,013,421
Transfer to other funds	—	833	833	
Payroll withholdings and taxes	—	—	—	257,065
Total expenditures	1,091,688	833	1,092,521	1,270,486
Excess receipts over expenditures	2,196	(833)	1,363	757
Fund balance, beginning of year	2,500	833	3,333	2,576
Fund balance, end of year	\$ 4,696	\$ —	\$ 4,696	\$ 3,333

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI  
SPECIAL ASSESSMENT FUNDS  
COMBINING BALANCE SHEET

March 31, 1984

	1984			1983
	Water Pro-Rata Fund	Sewer Lateral Bond Fund	Total	Total
<u>ASSETS</u>				
Cash	\$ 2,979	\$ 29,004	\$ 31,983	\$ 13,046
Investments	--	190,696	190,696	186,772
Due from other funds	--	2,273	2,273	--
Accounts receivable	--	27,646	27,646	41,062
Total Assets	<u>\$ 2,979</u>	<u>\$ 249,619</u>	<u>\$ 252,598</u>	<u>\$ 240,880</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Due to other funds	2,273	--	2,273	--
Fund balance	706	249,619	250,325	240,880
Total Liabilities and Fund Balance	<u>\$ 2,273</u>	<u>\$ 249,619</u>	<u>\$ 252,598</u>	<u>\$ 240,880</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS,  
AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1984

Revenues				
Special assessments	\$ 102,494	\$ --	\$ 102,494	\$ 59,410
Interest	--	25,127	25,127	23,290
Total Revenues	<u>102,494</u>	<u>25,127</u>	<u>127,621</u>	<u>82,700</u>
Expenditures				
Construction cost	<u>100,226</u>	--	<u>100,226</u>	<u>58,699</u>
Excess revenues over expenditures before transfers	2,268	25,127	27,395	24,001
Transfers out (in)	<u>(2,273)</u>	<u>15,677</u>	<u>13,404</u>	<u>16,114</u>
Excess (deficit) revenues over expenditures and transfers	(5)	9,450	9,445	(7,887)
Fund balance, beginning of year	<u>711</u>	<u>240,169</u>	<u>240,880</u>	<u>232,993</u>
Fund balance, end of year	<u>\$ 706</u>	<u>\$ 249,619</u>	<u>\$ 250,325</u>	<u>\$ 240,880</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI  
NOTES TO FINANCIAL STATEMENTS

March 31, 1984

1. Summary of Significant Accounting Policies

Description of funds:

The financial activities of the City are recorded in separate funds and account group as follows:

GENERAL FUND

The primary fund used for all financial transactions applicable to the general operation of the City. Included in general operations are administration, fire and police protection, street maintenance, park which includes the cemetery operations, airport, electric, sewer, and sanitation.

SPECIAL REVENUE FUNDS

Used to record activities funded by a specific tax or source of revenue to include Revenue Sharing Fund and I.O.O.F. Cemetery which was established to receive donations for improvements of the cemetery.

CAPITAL PROJECT FUNDS

Used to account for the acquisition and/or construction of major assets of the City.

DEBT SERVICE FUNDS

Used to record the receipt and payment of interest and principal on the general obligations of the City which include general obligation bonds issued for the swimming pool and sewer improvements.

ENTERPRISE FUND

Fund used to report operations of government which are primarily self-supporting by user charges.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

1. Summary of Significant Accounting Policies - Continued

TRUST AND AGENCY FUND

Established to administer resources received and held as the trustee or agent for the other operations of government.

ACCOUNT GROUP

The general long-term debt group reflects the general debt obligations of the City.

BASIS OF ACCOUNTING

The financial statements have been prepared on the cash basis except for various receivables which are susceptible to accrual and for revenues of a material amount that have not been timely received. Revenues susceptible to accrual must be both measurable and available to finance operations during the current year.

INVENTORIES

Inventories of the City are recorded as expenditures when purchased.

LEASES

The City had no operating leases at year-end nor is the City a party to any rental agreement which would require disclosure.

PENSION PLAN

All full-time employees of the City are covered by the Missouri LAGERS pension plan. This is a pension plan used exclusively by municipal employees in the State of Missouri.

The plan is currently funded through withholdings from the employees' salaries and contributions made on behalf of the employees by the City. The City's portion of the plan's cost for the year ended March 31, 1984, amounted to \$55,600. The unfunded portion, if any, of vested employee benefits is not determinable at the City's level.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. Long-Term Debt

GENERAL OBLIGATION BONDS

The City is indebted for the following General Obligation Bonds at March 31, 1984, which are included in the Long-Term Debt Account Group.

CITY OF MONETT PARK BONDS DATED MARCH 1, 1964

<u>Fiscal Year Ended March 31,</u>	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rate</u>	<u>Principal Maturing March 1st</u>	<u>Bonds Outstanding</u>
1984	<u>\$ 10,325</u>	<u>\$ 325</u>	3.25%	<u>\$ 10,000</u>	<u>\$ -0-</u>

GENERAL OBLIGATION SEWER BONDS DATED MARCH 1, 1982

<u>Fiscal Year Ended March 31,</u>	<u>Total</u>	<u>Total Interest</u>	<u>Interest Rate</u>	<u>Principal Maturing March 1st</u>	<u>Bonds Outstanding</u>
	\$ --	\$ --	-	\$ --	\$ 545,000
1985	97,338	27,338	4.75%	70,000	475,000
1986	94,012	24,012	4.75%	70,000	405,000
1987	95,688	20,688	5.00%	75,000	330,000
1988	91,937	16,937	5.00%	75,000	255,000
1989	93,188	13,188	5.00%	80,000	175,000
1990	94,187	9,187	5.00%	85,000	90,000
1991	<u>94,725</u>	<u>4,725</u>	5.00%	<u>90,000</u>	<u>-0-</u>
Totals	<u>\$ 661,075</u>	<u>\$ 116,075</u>		<u>\$ 545,000</u>	

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. Long-Term Debt - Continued

REVENUE BONDS

The City is indebted for the following revenue bonds at March 31, 1983, included in the Sewer Fund:

WATERWORKS REVENUE BONDS, SERIES OF 1965

<u>Fiscal</u> <u>Year Ended</u> <u>March 31,</u>	<u>Total</u>	<u>Total</u> <u>Interest</u>	<u>Interest</u> <u>Rate</u>	<u>Principal</u> <u>Maturing</u> <u>March 1st</u>	<u>Outstanding</u>
	\$ —	\$ —	-	\$ —	\$ 173,000
1985	29,440	6,440	3.60%	23,000	150,000
1986	28,589	5,589	3.70%	23,000	127,000
1987	28,738	4,738	3.70%	24,000	103,000
1988	28,850	3,850	3.70%	25,000	78,000
1989	28,925	2,925	3.75%	26,000	52,000
1990	27,950	1,950	3.75%	26,000	26,000
1991	<u>26,975</u>	<u>975</u>	3.75%	<u>26,000</u>	-0-
	<u>\$ 119,467</u>	<u>\$ 26,467</u>		<u>\$ 173,000</u>	

SUPPLEMENTARY INFORMATION

GENERAL FUND

CITY OF MONETT, MISSOURI

GENERAL FUND

STATEMENT OF APPROPRIATIONS AND EXPENDITURES

	<u>For the Year Ended March 31, 1984</u>		
	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<u>Non-Departmental</u>			
General and Administrative			
Salaries	\$ 71,350	\$ 71,331	\$ (19)
Social Security	4,765	4,835	(70)
Health insurance	5,035	5,135	(100)
Retirement	3,665	3,656	9
Travel	1,200	1,436	(236)
Professional and consulting services	6,600	6,573	65
Telephone	1,900	1,898	2
Other fees and personal services	1,150	1,138	12
Insurance	76,125	76,119	6
Utilities (gas)	1,500	1,447	53
Reassessment fees	2,450	2,431	19
Repairs and maintenance			
- office equipment	5,500	5,454	46
- buildings	3,600	3,574	26
Election expenses	575	562	13
Cash shortage	--	35	(35)
Postage	3,300	3,378	(78)
Special expenses			
- miscellaneous	650	943	(293)
Supplies			
- office	4,000	3,738	262
- petty cash	--	--	--
Capital outlay	<u>800</u>	<u>446</u>	<u>354</u>
Total Non-Departmental	<u>\$ 194,165</u>	<u>\$ 194,129</u>	<u>\$ 36</u>

## STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

	<u>For the Year Ended March 31, 1984</u>		
	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<u>Police Department</u>			
Salaries	\$ 188,250	\$ 188,241	\$ 9
Social Security	12,750	12,757	(7)
Health insurance	11,800	11,781	19
Retirement	12,450	12,436	14
Training	775	772	3
Telephone	7,600	7,542	58
Travel	100	121	(21)
Repairs and maintenance - vehicles	5,000	6,142	(1,142)
Dry cleaning	3,000	2,595	405
Care of prisoners	1,000	970	30
Supplies			
- office	1,700	811	889
- general	6,000	5,422	578
Dog catcher	2,100	2,259	(159)
Gas and oil (autos)	12,882	13,662	(780)
Special charges			
- miscellaneous	800	641	159
Capital outlay	<u>8,150</u>	<u>8,150</u>	<u>—</u>
Total Police Department	<u>\$ 274,357</u>	<u>\$ 274,302</u>	<u>\$ 55</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

	<u>For the Year Ended March 31, 1984</u>		
	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<u>Fire Department</u>			
Salaries	\$ 108,841	\$ 108,832	\$ 9
Social Security	6,596	7,373	(777)
Health insurance	5,125	5,119	6
Retirement	9,870	9,868	2
Telephone	2,300	1,398	902
Travel	400	64	336
Repairs and maintenance			
- equipment	4,500	4,772	(272)
Supplies			
- office	600	480	120
- general	10,150	10,141	9
Special expense			
- miscellaneous	1,200	1,272	(72)
Gas and oil (equipment)	1,200	1,171	29
Capital outlay	<u>14,750</u>	<u>14,710</u>	<u>40</u>
Total Fire Department	<u>\$ 165,532</u>	<u>\$ 165,200</u>	<u>\$ 332</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES -- CONTINUED

	<u>For the Year Ended March 31, 1984</u>		
	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<u>Street Department</u>			
Salaries	\$ 69,175	\$ 69,153	\$ 22
Social Security	4,787	4,687	100
Health insurance	5,275	5,253	22
Retirement	4,287	3,706	581
Unemployment compensation	--	35	(35)
Telephone	336	386	(50)
Travel	100	316	(216)
Utilities (gas)	2,000	1,802	198
Repairs and maintenance			
- equipment	17,225	17,219	6
- buildings	--	32	(32)
Freight	150	7	143
Bridle lane street project	225,000	225,000	--
Supplies			
- office	350	870	(520)
- general	4,000	4,020	(20)
Gas and oil (equipment)	9,500	9,503	(3)
Special expense			
- miscellaneous	500	312	188
Material (construction)	313,675	313,659	16
Capital outlays	<u>2,625</u>	<u>2,611</u>	<u>14</u>
Total Street Department	<u>\$ 658,985</u>	<u>\$ 658,571</u>	<u>\$ 414</u>

## STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

Park Department	For the Year Ended March 31, 1984		
	Appropriations	Expenditures	Unencumbered Balance
Salaries			
- Park	\$ 73,820	\$ 73,718	\$ 102
- Golf	37,645	37,576	69
- Cemetery	26,935	26,933	2
- Pool	16,685	16,680	5
Social Security	10,763	10,448	315
Health insurance	4,255	4,255	—
Retirement	3,200	3,395	(195)
Unemployment compensation	3,240	3,238	2
Insurance/Bonds	—	109	(109)
Telephone			
- Park	500	517	(17)
- Golf	500	648	(148)
- Cemetery	175	186	(11)
- Pool	100	—	100
Utilities (gas)			
- Park	200	129	71
- Golf	600	603	(3)
- Cemetery	700	697	3
Utilities (electric)	9,000	9,233	(233)
Repairs and maintenance			
- Park	5,000	4,448	552
- Golf	17,000	16,936	64
- Cemetery	4,750	4,731	19
- Pool	20,500	20,493	7
- auto and trucks	750	860	(110)
- equipment	4,575	5,591	(1,016)
Laundry	150	76	74
Supplies			
- office	50	17	33
- general	5,825	5,817	8
Gas and oil			
- autos and trucks	1,800	1,454	346
- equipment	450	125	325
Freight/shipping	—	8	(8)
Special expense			
- miscellaneous	200	397	(197)
Capital outlay			
- Park	8,500	8,426	74
- Golf	9,100	9,088	12
- Cemetery	400	387	13
- Pool	—	—	—
Total Park Department	<u>\$ 267,368</u>	<u>\$ 267,219</u>	<u>\$ 149</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

	<u>For the Year Ended March 31, 1984</u>		
	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<b><u>Airport</u></b>			
Utilites (electric)	\$ 500	\$ 174	\$ 326
Repairs and maintenance			
- building	200	544	(344)
Supplies			
- general	200	13	187
Capital outlay	<u>    --</u>	<u>168</u>	<u>(168)</u>
Total Airport	<u>\$ 900</u>	<u>\$ 899</u>	<u>\$ 1</u>
<b><u>Electric Department</u></b>			
Purchase of electricity	\$3,045,000	\$3,044,089	\$ 911
Salaries	128,700	128,664	36
Health insurance	6,000	5,911	89
Retirement	6,700	6,694	6
Social Security	8,725	8,721	4
Utilities (gas)	2,650	2,644	6
Repairs and maintenance			
- autos and trucks	2,200	2,192	8
- equipment	5,600	5,540	60
- building	5,300	5,264	36
Postage	1,800	2,063	(263)
Freight	1,000	299	701
Telephone	2,250	2,223	27
Office supplies	1,000	1,281	(281)
Gas and oil			
- trucks	7,000	6,632	368
- equipment	500	369	131
Supplies	61,250	61,721	(471)
Insurance	1,000	1,628	(628)
Special expenses	2,000	1,955	45
Meter deposit refunds	8,000	7,991	9
Sales tax paid	152,000	152,002	(2)
Capital outlay	<u>51,750</u>	<u>51,732</u>	<u>18</u>
Total Electric Department	<u>\$3,500,425</u>	<u>\$3,499,615</u>	<u>\$ 810</u>

## STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

	<u>For the Year Ended March 31, 1984</u>		
<u>Sanitation Department</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
Salaries	\$ 106,500	\$ 106,508	\$ (8)
Health insurance	6,000	6,379	(379)
Retirement	6,040	5,509	531
Social Security	7,100	7,215	(115)
Unemployment compensation	900	900	--
Repairs and maintenance			
- trucks	10,900	10,885	15
Gas and oil			
- trucks	11,025	11,019	6
Supplies	1,575	1,543	32
Special expense	650	626	24
Landfill expense	<u>19,275</u>	<u>19,275</u>	<u>--</u>
Total Sanitation Department	<u>\$ 169,965</u>	<u>\$ 169,859</u>	<u>\$ 106</u>
 <u>Sewer Department</u>			
Salaries	\$ 85,975	\$ 85,953	\$ 22
Health insurance	4,770	4,769	1
Retirement	4,560	4,557	3
Social Security	5,736	5,824	(88)
Utilities			
- electric	48,150	48,150	--
- gas	7,750	7,736	14
Repairs and maintenance			
- autos and trucks	35,800	35,794	6
- equipment	47,250	47,235	15
- building	175	170	5
Freight	500	187	313
Telephone	1,000	906	94
Gas and oil			
- autos and trucks	8,625	8,612	13
- equipment	4,000	3,996	4
Supplies	22,000	22,675	(675)
Insurance	500	56	444
Travel	800	476	324
Special expenses	1,950	1,945	5
Capital outlay	560	558	2
Transfer to Bond Sinking Fund	<u>72,000</u>	<u>72,000</u>	<u>--</u>
Total Sewer Department	<u>\$ 352,101</u>	<u>\$ 351,599</u>	<u>\$ 502</u>