

CITY OF MONETT, MISSOURI
FINANCIAL STATEMENTS
with
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS
FOR THE YEAR ENDED MARCH 31, 1985

CONTENTS

	<u>Page</u>
Report of Certified Public Accountants.	1
General purpose financial statements	
Combined balance sheet - all funds.	2-3
Statement of revenue, expenditures, and transfers - budget and actual - General Fund	4-5
Statement of changes in fund balance - General Fund	6
Combining balance sheet - Special Revenue Funds	7
Statement of revenues, expenditures, and changes in fund balance - I.O.O.F. Cemetery	8
Statement of revenues, expenditures, and changes in fund balance - budget and actual - Revenue Sharing Fund.	9
Balance sheet - Capital Projects Fund	10
Statement of revenue, expenditures, and changes in fund balance - Capital Projects Fund	10
Combined balance sheet - Debt Service Funds	11-12
Balance sheet - Waterworks Operations and Maintenance Fund.	13
Statement of changes in financial position - Waterworks Operations and Maintenance Fund	13
Statement of revenues, expenses, and changes in retained earnings Waterworks Operations and Maintenance Fund.	14-15
Combining balance sheet - Special Assessment Funds.	16
Combining statement of revenues, expenditures, transfers and changes in fund balance - Special Assessment Funds.	16
Balance sheet - Trust and Agency Funds.	17
Statement of receipts, expenditures, and changes in fund balance - Trust and Agency Funds.	17
Notes to Financial Statements	18-20
Supplementary information	
Statement of appropriations and expenditures	
Non-Departmental.	21
Police Department	22
Fire Department	23
Street Department	24
Park Department	25
Airport	26
Electric Department	26
Sanitation Department	27
Sewer Department.	27

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REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Honorable Mayor and Commissioners
Monett, Missouri

We have examined the combined financial statements of the City of Monett, Missouri, as of and for the year ended March 31, 1985, as identified in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously made a similiar examination of the combined financial statements for the preceding year.

The City has not maintained a record of its fixed assets or of the assets used in the operations of the Enterprise Fund, therefore, the cost of the assets are not included in the financial report. Certain receipts, sales tax and various utility deposits collected, and the related disbursements are reflected herein as revenues and expenditures respectively. Various departments within the general fund are operations typically reflected in an Enterprise Fund which requires accrual accounting. These operations include the Electric, Sewer, and Sanitation Departments. Revenue bonds, the repayment of which is to be from the operations for which the debt was issued, are to be reflected within the Enterprise Fund as a liability though the City has established a Debt Service Fund for the repayment of the funds transferred from the Enterprise Fund. These policies followed by the City are not in conformity with generally accepted accounting principles.

In our opinion, because of the effects of the matters discussed in the preceding paragraph, the combined financial statements referred to above do not present fairly, in conformity with generally accepted accounting principles, the financial position of the City of Monett, Missouri at March 31, 1985.

July 5, 1985
Springfield, Missouri



**GENERAL PURPOSE
FINANCIAL STATEMENTS**



CITY OF MONETT, MISSOURI

COMBINED BALANCE SHEET - ALL FUNDS

MARCH 31, 1985

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Debt Service Funds</u>
<u>ASSETS</u>				
Cash	\$1,880,839	\$ 112,822	\$ --	\$ 27,629
Investments	1,206,260	--	--	76,901
Accounts receivable				
Taxes	6,658	--	--	--
Electric	418,945	--	--	--
Water	--	--	--	--
Sanitation	10,039	--	--	--
Sewer	40,090	--	--	--
Other	12,565	--	--	--
Due from other funds	50,784	--	--	--
Accrued interest receivable	23,527	--	--	--
Amount in Debt Service Funds for bond retirement	--	--	--	--
Amount to be provided for bond retirement	--	--	--	--
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$3,649,707</u>	<u>\$ 112,822</u>	<u>\$ --</u>	<u>\$ 104,530</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities				
Sales tax payable	\$ 14,338	\$ --	\$ --	\$ --
General obligation bonds payable	--	--	--	--
Due to other funds	529	--	--	--
Fund equity				
Retained earnings	--	--	--	--
Fund balance	<u>3,634,840</u>	<u>112,822</u>	<u>--</u>	<u>104,530</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balance	<u>\$3,649,707</u>	<u>\$ 112,822</u>	<u>\$ --</u>	<u>\$ 104,530</u>

See Notes to Financial Statements.

<u>Enterprise Fund</u>	<u>Trusts and Agency Funds</u>	<u>Special Assessment Funds</u>	<u>Long-Term Debt Group</u>	<u>Total</u>	
				<u>(Memorandum Only)</u> <u>1985</u>	<u>1984</u>
\$ 29,931	\$ 3,618	\$ 19,524	\$ ---	\$2,074,363	\$1,467,185
71,815	---	224,902	---	1,579,878	1,428,283
---	---	---	---	6,658	6,123
---	---	---	---	418,945	435,619
34,861	---	---	---	34,861	35,633
---	---	---	---	10,039	7,913
---	---	---	---	40,090	84,364
---	---	16,163	---	28,728	48,686
530	---	---	---	51,314	2,803
---	---	---	---	23,527	16,576
---	---	---	57,718	57,718	98,770
---	---	---	417,282	417,282	446,230
<u>\$ 137,137</u>	<u>\$ 3,618</u>	<u>\$ 260,589</u>	<u>\$ 475,000</u>	<u>\$4,743,403</u>	<u>\$4,078,185</u>
\$ 1,418	\$ ---	\$ ---	\$ ---	\$ 15,756	\$ 18,809
---	---	---	475,000	475,000	545,000
53,283	---	---	---	53,812	2,802
82,436	---	---	---	82,436	227,086
---	3,618	260,589	---	4,116,399	3,284,488
<u>\$ 137,137</u>	<u>\$ 3,618</u>	<u>\$ 260,589</u>	<u>\$ 475,000</u>	<u>\$4,743,403</u>	<u>\$4,078,185</u>

CITY OF MONETT, MISSOURI

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES, AND TRANSFERS
BUDGET AND ACTUAL

For the Year Ended March 31,

	1985		Over (under) Budget	1984
	Actual	Budget		Actual
Revenues				
General property taxes	\$ 135,291	\$ 134,650	\$ 641	\$ 118,841
Taxes other than assessed	3,275	3,275	--	3,275
Sales and use tax	546,631	548,050	(1,419)	508,274
Penalties and interest	490	490	--	442
Utility franchises	92,910	92,915	(5)	151,355
Business licenses and permits	6,599	6,600	(1)	6,398
Workmen's compensation	--	--	--	2,590
Intangible tax	5,338	5,340	(2)	4,094
Sale of maps and supplies	44,045	44,045	--	1,571
Interest income	224,731	181,355	43,376	115,971
Rental income	600	600	--	600
Court fines	23,607	23,607	--	20,966
Other police department charges	13,400	13,327	73	8,250
Insurance reimbursement	1,834	--	1,834	--
Grants - streets	13,072	13,075	(3)	--
Vehicle licenses	--	--	--	17,799
Motor fuel tax distribution	58,851	63,290	(4,439)	55,915
Motor sales tax	32,872	32,875	(3)	19,659
Shultz street improvement				
- principal	--	3,888	(3,888)	--
- interest	1,301	1,305	(4)	700
Miscellaneous - street	1,459	1,460	(1)	--
Community development block grant	--	--	--	225,000
Street, sidewalk, and curb repairs	4,659	4,660	(1)	5,534
Sewer charges	447,183	491,460	(44,277)	442,576
Other Sewer Department receipts	4,013	4,019	(6)	1,987
Sanitation charges	91,704	89,580	2,124	89,563
Other Sanitation Department receipts	4,208	4,210	(2)	395
Electric service charges	4,687,257	4,700,481	(13,224)	4,495,200
Sales tax collected	166,523	166,525	(2)	153,622
Sale of supplies	1,464	1,465	(1)	3,665
Meter deposits	16,329	16,329	--	14,640
Penalties	20,176	20,176	--	19,825

CITY OF MONETT, MISSOURI

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND TRANSFERS - CONTINUED
BUDGET AND ACTUAL

For the Year Ended March 31,

	1985		Over (under) Budget	1984
	Actual	Budget		Actual
Revenues - continued				
Charges for equipment use	\$ 1,693	\$ 1,695	\$ (2)	\$ 4,365
Other Electric Department charges	6,020	6,021	(1)	5,462
Rental income - Electric Golf	4,040	4,040	--	2,533
- green fees	35,426	35,426	--	29,051
- cart rentals	4,963	5,000	(37)	5,525
Swimming pool fees	15,572	15,575	(3)	18,512
Casino rentals	11,302	11,305	(3)	10,409
Organization facility use payment	--	150	(150)	850
Airport rent received	14,141	14,141	--	1,600
Sale of cemetery lots and grave openings	11,080	11,080	--	10,235
Other Park Department receipts	10,879	10,880	(1)	5,082
Special fire protection service	2,305	2,310	(5)	247
Other public safety charges	1,543	1,545	(2)	1,385
Total revenues	<u>6,768,786</u>	<u>6,788,220</u>	<u>(19,434)</u>	<u>6,583,963</u>
Transfers	29,095	30,930	(1,835)	--
Total revenues and transfers	<u>6,797,881</u>	<u>6,819,150</u>	<u>(21,269)</u>	<u>6,583,963</u>
Expenditures				
General and administrative	234,802	234,815	(13)	194,130
Police Department	309,336	309,783	(447)	274,302
Fire Department	167,470	167,952	(482)	165,200
Street Department	350,387	350,851	(464)	658,570
Park Department	279,744	281,785	(2,041)	267,219
Airport	73,047	73,100	(53)	899
Electric Department	3,579,794	3,580,675	(881)	3,499,615
Sanitation Department	178,002	178,370	(368)	169,859
Sewer Department	523,985	523,850	135	351,599
Total expenditures	<u>5,696,567</u>	<u>5,701,181</u>	<u>(4,614)</u>	<u>5,581,393</u>
Excess of revenues and transfers over expenditures	<u>\$1,101,314</u>	<u>\$1,117,969</u>	<u>\$ (16,655)</u>	<u>\$1,002,570</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

GENERAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

	March 31,	
	<u>1985</u>	<u>1984</u>
Fund balance, beginning of year	\$ 2,533,526	\$ 1,530,956
Excess of revenues over expenditures	<u>1,101,314</u>	<u>1,002,570</u>
Fund balance, end of year	<u>\$ 3,634,840</u>	<u>\$ 2,533,526</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

March 31,

	<u>1985</u>		<u>1984</u>
	<u>I.O.O.F. Cemetery</u>	<u>Revenue Sharing Fund</u>	<u>Total</u>
<u>ASSET</u>			
Cash	<u>\$ 2,410</u>	<u>\$ 110,412</u>	<u>\$ 112,822</u>
			<u>\$ 81,119</u>
<u>FUND BALANCE</u>			
Fund balance	<u>\$ 2,410</u>	<u>\$ 110,412</u>	<u>\$ 112,822</u>
			<u>\$ 81,119</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

I.O.O.F. CEMETERY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	<u>For the Year Ended March 31,</u>	
	<u>1985</u>	<u>1984</u>
Revenues		
Donation	\$ --	\$ --
Interest	<u> 129</u>	<u> 118</u>
Total Revenues	<u> 129</u>	<u> 118</u>
Expenditures	<u> --</u>	<u> --</u>
Excess of revenues over expenditures	129	118
Fund balance, beginning of year	<u> 2,281</u>	<u> 2,163</u>
Fund balance, end of year	<u><u> \$ 2,410</u></u>	<u><u> \$ 2,281</u></u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

REVENUE SHARING FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended March 31,

	1985		Over (under) Budget	1984
	Actual	Budget		Actual
Revenues				
Federal Revenue Sharing entitlements	\$ 89,183	\$ 92,000	\$ (2,817)	\$ 89,820
Interest	<u>9,513</u>	<u>4,500</u>	<u>5,013</u>	<u>6,863</u>
Total Revenues	<u>98,696</u>	<u>96,500</u>	<u>2,196</u>	<u>96,683</u>
Expenditures				
Capital outlay				
Building improvements	25	4,236	(4,211)	8,847
Computer	57,863	--	57,863	--
Police cars	6,600	--	6,600	--
Streets	566	10,000	(9,434)	69,901
Auditorium (painting)	--	--	--	4,375
Utilities				
- Community Building	1,408	1,000	408	1,123
- Senior Citizens credit	615	600	15	910
Administrative	15	15	--	337
Publications	30	--	30	--
Total Expenditures	<u>67,122</u>	<u>\$ 15,851</u>	<u>\$ 51,271</u>	<u>85,493</u>
Excess revenues over expenditures	31,574			11,190
Fund balance, beginning of year	<u>78,838</u>			<u>67,648</u>
Fund balance, end of year	<u>\$ 110,412</u>			<u>\$ 78,838</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI
 CAPITAL PROJECTS FUNDS
 BALANCE SHEET

	March 31,	
	1985	1984
<u>ASSETS</u>		
Cash	\$ --	\$ 177,040
Investments	--	95,637
Total Assets	\$ ---	\$ 272,677
<u>FUND BALANCE</u>		
Fund Balance	\$ --	\$ 272,677

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE

	For the Year Ended March 31,	
	1985	1984
Revenue		
Interest	\$ 13,298	\$ 23,663
Expenditures		
Grant monies refunded	--	8,150
Administrative	--	6,326
Construction	285,975	--
Total Expenditures	285,975	14,476
Excess of revenue over expenditures	(272,677)	9,187
Fund balance, beginning of year	272,677	263,490
Fund balance, end of year	\$ --	\$ 272,677

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

DEBT SERVICE FUNDS

COMBINED BALANCE SHEET

March 31, 1985

	<u>Revenue Bonds</u>	
	<u>Waterworks Revenue Bonds Reserve</u>	<u>Waterworks Revenue Bonds 1965</u>
<u>ASSETS</u>		
Cash	\$ 1,147	\$ 16,812
Investments	<u>28,853</u>	<u>---</u>
Total Assets	<u>\$ 30,000</u>	<u>\$ 16,812</u>
<u>FUND BALANCE</u>		
Fund balance	<u>\$ 30,000</u>	<u>\$ 16,812</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS,
AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1985

Revenue		
Interest	\$ <u>2,860</u>	\$ <u>1,479</u>
Expenditures		
Principal	--	23,000
Interest and fees	--	6,502
Pool repairs	<u>--</u>	<u>--</u>
Total Expenditures	<u>--</u>	<u>29,502</u>
Excess (deficit) of revenues over expenditures before transfers	2,860	(28,023)
Transfers in (out)	<u>(2,860)</u>	<u>30,000</u>
Excess (deficit) revenues over expenditures and transfers	--	1,977
Fund balance, beginning of year	<u>30,000</u>	<u>14,835</u>
Fund balance, end of year	<u>\$ 30,000</u>	<u>\$ 16,812</u>

See Notes to Financial Statements.

<u>1985</u>			<u>1984</u>
<u>General Obligation</u>			
<u>Sewer Bonds 1971</u>	<u>Park Bonds</u>	<u>Total</u>	<u>Total</u>
\$ 9,539	\$ 131	\$ 27,629	\$ 55,321
<u>48,048</u>	<u>---</u>	<u>76,901</u>	<u>86,824</u>
<u>\$ 57,587</u>	<u>\$ 131</u>	<u>\$ 104,530</u>	<u>\$ 142,145</u>
<u>\$ 57,587</u>	<u>\$ 131</u>	<u>\$ 104,530</u>	<u>\$ 142,145</u>
<u>\$ 8,221</u>	<u>\$ 1,910</u>	<u>\$ 14,470</u>	<u>\$ 15,146</u>
70,000	--	93,000	92,000
27,436	--	33,938	37,917
<u>---</u>	<u>12,105</u>	<u>12,105</u>	<u>---</u>
<u>97,436</u>	<u>12,105</u>	<u>139,043</u>	<u>129,917</u>
(89,215)	(10,195)	(124,573)	(114,771)
<u>88,913</u>	<u>(29,095)</u>	<u>86,958</u>	<u>115,140</u>
(302)	(39,290)	(37,615)	369
<u>57,889</u>	<u>39,421</u>	<u>142,145</u>	<u>141,776</u>
<u>\$ 57,587</u>	<u>\$ 131</u>	<u>\$ 104,530</u>	<u>\$ 142,145</u>

CITY OF MONETT, MISSOURI

WATERWORKS OPERATIONS AND MAINTENANCE FUND

BALANCE SHEET

	<u>March 31,</u>	
	<u>1985</u>	<u>1984</u>
<u>ASSETS</u>		
Cash	\$ 29,931	\$ (8,798)
Investments	71,815	200,742
Due from general fund	530	530
Accounts receivable	<u>34,861</u>	<u>35,633</u>
Total Assets	<u>\$ 137,137</u>	<u>\$ 228,107</u>

LIABILITIES AND RETAINED EARNINGS

Sales tax Payable	1,418	1,021
Due to other funds	53,283	--
Retained earnings	<u>82,436</u>	<u>227,086</u>
Total Liabilities and Retained Earnings	<u>\$ 137,137</u>	<u>\$ 228,107</u>

STATEMENT OF CHANGES IN FINANCIAL POSITION

	<u>For the Year Ended March 31,</u>	
	<u>1985</u>	<u>1984</u>
Beginning cash	\$ (8,798)	\$ 109,729
Net loss	(144,650)	(162,365)
Sale of investments	128,927	48,272
Increase (decrease) in due from other funds	53,283	(530)
Increase (decrease) in accounts receivable	772	(4,925)
Increase in sales tax payable	<u>397</u>	<u>1,021</u>
Ending cash	<u>\$ 29,931</u>	<u>\$ (8,798)</u>

CITY OF MONETT, MISSOURI

WATERWORKS OPERATIONS AND MAINTENANCE FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

	<u>For the Year Ended March 31,</u>	
	<u>1985</u>	<u>1984</u>
Operating revenues		
Charges for current services	\$ 327,365	\$ 310,884
Tap-in charges	2,200	3,742
Meter deposits	4,188	3,889
Sales tax collected	10,127	9,203
Sale of supplies	565	1,213
Miscellaneous charges	<u>1,994</u>	<u>1,146</u>
Total operating revenues	<u>346,439</u>	<u>330,077</u>
Operating expenses		
Salaries	112,367	108,157
Health insurance	6,026	5,718
Retirement	8,989	5,778
Workmen's compensation	2,158	--
Social Security	7,864	7,330
Utilities		
- electric	126,092	102,841
- gas	1,026	1,178
Repairs and maintenance		
- autos and trucks	344	1,611
- equipment	65,899	15,546
- building	2,678	1,578
Postage	1,835	1,863
Freight	256	92
Telephone	805	552
Office supplies	201	1,196
Gas and oil		
- trucks	4,343	4,632
- equipment	691	549
Supplies	27,892	32,164
Insurance	544	652
Travel	46	130
Street repairs	4,672	11,101
Special expense	989	476
Meter deposit refunds	2,291	2,161
Sales tax paid	<u>9,777</u>	<u>9,100</u>
Total operating expenses	<u>387,785</u>	<u>314,405</u>

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS - CONTINUED

	For the Year Ended March 31,	
	1985	1984
Operating income (loss)	(41,346)	15,672
Other income (expense)		
Interest income	17,473	28,889
Capital outlay	(93,637)	(185,413)
Total other income (expense)	(76,164)	(156,524)
Income before transfers	(117,510)	(140,852)
Transfers		
In	2,860	8,487
Out	30,000	30,000
Total net transfers out	27,140	21,513
Net income (loss)	(144,650)	(162,365)
Retained earnings, beginning of year	227,086	389,451
Retained earnings, end of year	\$ 82,436	\$ 227,086

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI
SPECIAL ASSESSMENT FUNDS
COMBINING BALANCE SHEET

March 31,

	1985			1984
	Water Pro-Rata Fund	Sewer Lateral Bond Fund	Total	Total
<u>ASSETS</u>				
Cash	\$ 480	\$ 19,044	\$ 19,524	\$ 31,983
Investments	--	224,902	224,902	190,696
Due from other funds	--	--	--	2,273
Accounts receivable	--	16,163	16,163	27,646
	\$ 480	\$ 260,109	\$ 260,589	\$ 252,598
<u>LIABILITIES AND FUND BALANCE</u>				
Due to other funds	--	--	--	2,273
Fund balance	480	260,109	260,589	250,325
Total Liabilities and Fund Balance	\$ 480	\$ 260,109	\$ 260,589	\$ 252,598

COMBINING STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS,
AND CHANGES IN FUND BALANCE

For the Year Ended March 31,

Revenues				
Special assessments	\$ 10,864	\$ --	\$ 10,864	\$ 102,494
Interest	--	27,403	27,403	25,127
Total Revenues	10,864	27,403	38,267	127,621
Expenditures				
Construction cost	11,090	--	11,090	100,226
Excess revenues over expen- ditures before transfers	(26)	27,403	27,177	27,395
Transfers out	--	16,913	16,913	17,950
Excess (deficit) revenues over expenditures and transfers	(26)	10,490	10,264	9,445
Fund balance, beginning of year	706	249,619	250,325	240,880
Fund balance, end of year	\$ 480	\$ 260,109	\$ 260,589	\$ 250,325

See Notes to Financial Statements.

CITY OF MONETT
TRUST AND AGENCY FUND
BALANCE SHEET

	March 31,	
	1985	1984
<u>ASSETS</u>		
Cash	<u>\$ 3,618</u>	<u>\$ 4,696</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Fund balance	<u>\$ 3,618</u>	<u>\$ 4,696</u>

STATEMENT OF RECEIPTS, EXPENDITURES, AND CHANGES IN FUND BALANCE

	For the Year Ended March 31,	
	1985	1984
Receipts		
Transfers from other funds	\$1,147,983	\$1,093,047
Interest	776	837
Total receipts	<u>1,148,759</u>	<u>1,093,884</u>
Expenditures		
Payroll, payroll withholding and taxes	1,149,837	1,091,688
Transfer to other funds	--	833
Total expenditures	<u>1,149,837</u>	<u>1,092,521</u>
Excess receipts over expenditures	(1,078)	1,363
Fund balance, beginning of year	<u>4,696</u>	<u>3,333</u>
Fund balance, end of year	<u>\$ 3,618</u>	<u>\$ 4,696</u>

See Notes to Financial Statements.

CITY OF MONETT, MISSOURI

NOTES TO FINANCIAL STATEMENTS

March 31, 1985

1. Summary of Significant Accounting Policies

Description of funds:

The financial activities of the City are recorded in separate funds and account group as follows:

GENERAL FUND

The primary fund used for all financial transactions applicable to the general operation of the City. Included in general operations are administration, fire and police protection, street maintenance, park which includes the cemetery operations, airport, electric, sewer, and sanitation.

SPECIAL REVENUE FUNDS

Used to record activities funded by a specific tax or source of revenue to include Revenue Sharing Fund and I.O.O.F. Cemetery which was established to receive donations for improvements of the cemetery.

CAPITAL PROJECT FUND

Used to account for the acquisition and/or construction of major assets of the City.

DEBT SERVICE FUNDS

Used to record the receipt and payment of interest and principal on the general obligations of the City which include general obligation bonds issued for the swimming pool and sewer improvements.

ENTERPRISE FUND

Fund used to report operations of government which are primarily self-supporting by user charges.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

1. Summary of Significant Accounting Policies - Continued

TRUST AND AGENCY FUND

Established to administer resources received and held as the trustee or agent for the other operations of government.

LONG TERM DEBT GROUP

The general long-term debt group reflects the general debt obligations of the City.

BASIS OF ACCOUNTING

The financial statements have been prepared on the cash basis except for various receivables which are susceptible to accrual and for revenues of a material amount that have not been timely received. Revenues susceptible to accrual must be both measurable and available to finance operations during the current year.

INVENTORIES

Inventories of the City are recorded as expenditures when purchased.

LEASES

The City had no operating leases at year-end nor is the City a party to any rental agreement which would require disclosure.

PENSION PLAN

All full-time employees of the City are covered by the Missouri LAGERS pension plan. This is a pension plan used exclusively by municipal employees in the State of Missouri.

The plan is currently funded through withholdings from the employees' salaries and contributions made on behalf of the employees by the City. The City's portion of the plan's cost for the year ended March 31, 1985, amounted to \$82,980. The unfunded portion, if any, of vested employee benefits is not determinable at the City's level.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. Long-Term Debt

GENERAL OBLIGATION BONDS

The City is indebted for the following General Obligation Bonds at March 31, 1985, which are included in the Long-Term Debt Account Group.

GENERAL OBLIGATION SEWER BONDS DATED MARCH 1, 1982

Fiscal Year Ended March 31,	Total	Total Interest	Interest Rate	Principal Maturing March 1st	Bonds Outstanding
1986	\$ 94,012	\$ 24,012	4.75%	\$ 70,000	\$ 405,000
1987	95,688	20,688	5.00%	75,000	330,000
1988	91,937	16,937	5.00%	75,000	255,000
1989	93,188	13,188	5.00%	80,000	175,000
1990	94,187	9,187	5.00%	85,000	90,000
1991	<u>94,725</u>	<u>4,725</u>	5.00%	<u>90,000</u>	-0-
Totals	<u>\$ 563,737</u>	<u>\$ 88,737</u>		<u>\$ 475,000</u>	

REVENUE BONDS

The City is indebted for the following revenue bonds at March 31, 1985, included in the Sewer Fund:

WATERWORKS REVENUE BONDS, SERIES OF 1965

Fiscal Year Ended March 31,	Total	Total Interest	Interest Rate	Principal Maturing March 1st	Outstanding
1986	\$ 28,589	\$ 5,589	3.70%	\$ 23,000	\$ 127,000
1987	28,738	4,738	3.70%	24,000	103,000
1988	28,850	3,850	3.70%	25,000	78,000
1989	28,925	2,925	3.75%	26,000	52,000
1990	27,950	1,950	3.75%	26,000	26,000
1991	<u>26,975</u>	<u>975</u>	3.75%	<u>26,000</u>	-0-
	<u>\$ 170,027</u>	<u>\$ 20,027</u>		<u>\$ 150,000</u>	

SUPPLEMENTARY INFORMATION

GENERAL FUND

CITY OF MONETT, MISSOURI

GENERAL FUND

STATEMENT OF APPROPRIATIONS AND EXPENDITURES

For the Year Ended March 31, 1985

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<u>Non-Departmental</u>			
General and Administrative			
Salaries	\$ 79,535	\$ 79,532	\$ 3
Social Security	5,580	5,578	2
Health insurance	6,150	6,141	9
Retirement	5,860	5,859	1
Travel	780	778	2
Workmen's compensation	1,555	1,553	2
Professional and consulting			
services	9,275	9,273	2
Telephone	2,330	2,328	2
Other fees and personal			
services	875	871	4
Insurance	100,850	100,849	1
Utilities (gas)	1,000	989	11
Reassessment fees	2,435	2,434	1
Repairs and maintenance			
- office equipment	5,770	5,768	2
- buildings	2,850	2,848	2
Election expenses	305	301	4
Cash shortage	--	3	(3)
Postage	3,590	3,585	5
Special expenses			
- miscellaneous	575	573	2
Supplies			
- office	4,500	4,573	(73)
- petty cash	--	--	--
Capital outlay	<u>1,000</u>	<u>966</u>	<u>34</u>
Total Non-Departmental	<u>\$ 234,815</u>	<u>\$ 234,802</u>	<u>\$ 13</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

	<u>For the Year Ended March 31, 1985</u>		
<u>Police Department</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
Salaries	\$ 209,650	\$ 209,641	\$ 9
Social Security	14,953	14,703	250
Health insurance	13,550	13,533	17
Retirement	17,740	17,736	4
Workmen's compensation	4,260	4,258	2
Training	2,550	2,542	8
Telephone	9,900	9,900	--
Travel	150	197	(47)
Repairs and maintenance			
- vehicles	5,750	5,749	1
Dry cleaning	3,560	3,554	6
Care of prisoners	1,000	1,012	(12)
Supplies			
- office	1,000	930	70
- general	8,635	8,633	2
Dog catcher	2,010	2,007	3
Gas and oil (autos)	12,275	12,272	3
Special charges			
- miscellaneous	800	791	9
Capital outlay	<u>2,000</u>	<u>1,878</u>	<u>122</u>
Total Police Department	<u>\$ 309,783</u>	<u>\$ 309,336</u>	<u>\$ 447</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

	<u>For the Year Ended March 31, 1985</u>		
	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<u>Fire Department</u>			
Salaries	\$ 112,460	\$ 112,056	\$ 404
Social Security	7,872	7,858	14
Health insurance	5,510	5,500	10
Retirement	12,175	12,168	7
Workmen's Compensation	3,035	3,035	--
Telephone	1,915	1,914	1
Travel	165	165	--
Repairs and maintenance			
- equipment	2,550	2,544	6
Supplies			
- office	460	459	1
- general	12,720	12,717	3
Special expense			
- miscellaneous	2,280	2,277	3
Gas and oil (equipment)	1,160	1,158	2
Capital outlay	<u>5,650</u>	<u>5,619</u>	<u>31</u>
Total Fire Department	<u>\$ 167,952</u>	<u>\$ 167,470</u>	<u>\$ 482</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

	<u>For the Year Ended March 31, 1985</u>		
<u>Street Department</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
Salaries	\$ 72,450	\$ 72,053	\$ 397
Social security	5,071	5,053	18
Health insurance	5,820	5,815	5
Retirement	5,490	5,487	3
Workmen's compensation	1,860	1,859	1
Telephone	500	494	6
Utilities (gas)	1,135	1,133	2
Repairs and maintenance			
- equipment	13,510	13,502	8
- buildings	640	639	1
Freight	75	73	2
Supplies			
- office	50	49	1
- general	5,715	5,713	2
Gas and oil (equipment)	8,800	8,792	8
Special expense			
- miscellaneous	1,620	1,617	3
Material (construction)	191,740	191,735	5
Capital outlays	<u>36,375</u>	<u>36,373</u>	<u>2</u>
Total Street Department	<u>\$ 350,851</u>	<u>\$ 350,387</u>	<u>\$ 464</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

Park Department	For the Year Ended March 31, 1985		
	Appropriations	Expenditures	Unencumbered Balance
Salaries			
- Park	\$ 78,245	\$ 78,241	\$ 4
- Golf	38,500	38,639	(139)
- Cemetery	26,810	26,809	1
- Pool	17,000	17,622	(622)
Social Security	11,095	11,352	(257)
Health insurance	5,500	4,754	746
Retirement	5,680	5,780	(100)
Unemployment compensation	4,020	4,014	6
Insurance/Bonds	315	312	3
Workmen's compensation	3,070	3,068	2
Telephone			
- Park	520	591	(71)
- Golf	400	574	(174)
- Cemetery	230	230	--
- Pool	200	194	6
Utilities (gas)			
- Park	150	120	30
- Golf	700	517	183
- Cemetery	775	603	172
Utilities (electric)	8,625	8,620	5
Repairs and maintenance			
- Park	3,275	3,275	--
- Golf	14,110	14,109	1
- Cemetery	5,525	5,138	387
- Pool	15,000	13,253	1,747
- auto and trucks	350	349	1
- equipment	7,710	7,707	3
Laundry	150	99	51
Supplies			
- office	65	60	5
- general	8,135	8,131	4
Gas and oil			
- autos and trucks	1,205	1,204	1
- equipment	100	97	3
Freight/shipping	55	52	3
Special expense			
- miscellaneous	225	198	27
Capital outlay			
- Park	18,110	18,102	8
- Golf	1,950	1,945	5
- Cemetery	3,275	3,275	--
- Pool	710	710	--
Total Park Department	<u>\$ 281,785</u>	<u>\$ 279,744</u>	<u>\$ 2,041</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

	<u>For the Year Ended March 31, 1985</u>		
	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<u>Airport</u>			
Utilites (electric)	\$ 150	\$ 121	\$ 29
Repairs and maintenance			
- building	2,900	2,891	9
Supplies			
- general	2,200	2,188	12
Capital outlay	<u>67,850</u>	<u>67,847</u>	<u>3</u>
Total Airport	<u>\$ 73,100</u>	<u>\$ 73,047</u>	<u>\$ 53</u>
 <u>Electric Department</u>			
Purchase of electricity	\$3,131,000	\$3,130,840	\$ 160
Salaries	127,685	127,682	3
Health insurance	6,740	6,622	118
Retirement	11,230	11,228	2
Workmen's compensation	3,235	3,234	1
 Social Security	 8,975	 8,970	 5
Utilities (gas)	2,000	2,333	(333)
Repairs and maintenance			
- autos and trucks	1,650	1,649	1
- equipment	2,365	2,361	4
- building	320	320	--
Postage	1,935	1,930	5
Freight	1,000	168	832
Telephone	2,500	2,492	8
Office supplies	220	218	2
Gas and oil			
- trucks	5,650	5,650	--
- equipment	220	218	2
Supplies	60,000	59,947	53
Insurance	530	527	3
Special expenses	1,415	1,413	2
Meter deposit refunds	8,900	8,895	5
Sales tax paid	170,605	170,603	2
Capital outlay	<u>32,500</u>	<u>32,494</u>	<u>6</u>
Total Electric Department	<u>\$3,580,675</u>	<u>\$3,579,794</u>	<u>\$ 881</u>

STATEMENT OF APPROPRIATIONS AND EXPENDITURES - CONTINUED

For the Year Ended March 31, 1985

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Unencumbered Balance</u>
<u>Sanitation Department</u>			
Salaries	\$ 103,500	\$ 103,454	\$ 46
Health insurance	5,960	5,951	9
Retirement	8,550	8,548	2
Social security	7,300	7,255	45
Workmen's compensation	5,160	5,150	10
Repairs and maintenance			
- trucks	11,150	11,144	6
Gas and oil			
- trucks	12,000	11,767	233
Supplies	3,240	3,232	8
Special expense	160	155	5
Landfill expense	21,350	21,346	4
Total Sanitation Department	<u>\$ 178,370</u>	<u>\$ 178,002</u>	<u>\$ 368</u>
<u>Sewer Department</u>			
Salaries	\$ 94,510	\$ 94,508	\$ 2
Health insurance	5,550	5,282	268
Retirement	7,185	7,185	--
Social Security	6,330	6,627	(297)
Workmen's compensation	1,725	1,724	1
Utilities			
- electric	45,575	45,562	13
- gas	11,880	11,877	3
Repairs and maintenance			
- autos and trucks	10,450	10,427	23
- equipment	56,455	56,453	2
- building	210	208	2
Freight	305	303	2
Telephone	1,590	1,586	4
Gas and oil			
- autos and trucks	12,290	12,285	5
- equipment	2,965	2,964	1
Supplies	67,610	67,602	8
Insurance	720	714	6
Special expenses	1,500	1,688	(188)
Capital outlay	125,000	124,990	10
Transfer to Bond Sinking Fund	<u>72,000</u>	<u>72,000</u>	<u>--</u>
Total Sewer Department	<u>\$ 523,850</u>	<u>\$ 523,985</u>	<u>\$ (135)</u>