CITY OF MONETT,
MISSOURI

FINANCIAL STATEMENTS

FOR YEAR ENDED MARCH 31, 1991

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CAVINESS & COMPANY
A Professional Corporation

218 Fifth Street
Monett, Missouri 65708
(417) 235-3488

CERTIFIED PUBLIC ACCOUNTANTS

Honorable Mayor H. C. Beckwith,
Red Sharver, and Rex Lane, Councilmen
Monett, Missouri

We have audited the accompanying combined financial statements of the City of Monett, Missouri, as of and for the year ended March 31, 1991, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A, the City's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenue and the related assets are recognized when received rather than when the obligation is incurred.

In our opinion, because of the City's policy to prepare its financial statements on the basis of accounting as discussed in the preceding paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with generally accepted accounting principles, the financial position of the City of Monett, Missouri, as of March 31, 1991, or the results of its operations for the year then ended.

However, in our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of each of the various funds of the City of Monett, Missouri, as of March 31, 1991 and the revenues received and expenditures paid of such funds for the year then ended on the basis of accounting described in Note A.

Our audit was made for the purpose of forming an opinion of the financial statements taken as a whole. The additional financial statements listed as supplemental schedules in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the City of Monett, Missouri. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Cerniers & Company

Monett, Missouri
September 19, 1991

FINANCIAL STATEMENTS - CASH BASIS

CITY OF MONETT, MISSOURI
COMBINED STATEMENT OF ASSETS, LIABILITIES
AND FUND EQUITY ARISING FROM CASH TRANSACTIONS
ALL FUND TYPES AND ACCOUNT GROUP
MARCH 31, 1991

	GOVERNMENTAL FUND TYPES		
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND
ASSETS			
Cash	$(8,120,539)	$ 3,948	$ 27,201
Investments	8,000,000	--	--
Accounts receivable			
Taxes	8,275	--	--
Electric	--	--	--
Water	--	--	--
Sanitation	11,178	--	--
Sewer	--	--	--
Other	--	1,018	--
Construction in progress	--	--	--
Due from other funds	16,311	61	--
Accrued interest receivable	165,555	--	--
Bond prepayment	--	--	141,900
Restricted cash	--	--	--
Property, plant, and equipment (net)	--	--	--
Amount available in Debt Service Fund for bond retirement	--	--	--
Resources to be provided in future years	--	--	--
Total Assets	$ 80,780	$ 5,027	$ 169,101
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	$ --	$ 107	$ --
General obligation bonds payable	--	--	--
Due to other funds	61	2,747	--
Customer deposits	--	--	--
Due to employees	--	--	--
Sewer Bond payable	--	--	--
Fund Equity			
Investment in General Fixed Assets	--	--	--
Retained earnings	--	--	--
Fund balance	80,719	2,173	169,101
Total Liabilities and Fund Equity	$ 80,780	$ 5,027	$ 169,101

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		
ENTERPRISE FUND	TRUSTS AND AGENCY FUND	LONG-TERM DEBT GROUP	GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
$10,432,758	$ 11,677	$ --	$ --	$ 2,355,045
1,597,395	--	--	--	9,597,395
--	--	--	--	8,275
610,061	--	--	--	610,061
56,174	--	--	--	56,174
--	--	--	--	11,178
62,324	--	--	--	62,324
--	--	--	--	1,018
102,702	--	--	--	102,702
66,026	--	--	--	82,398
--	--	--	--	165,555
--	--	--	--	141,900
124,000	--	--	--	124,000
8,294,446	--	--	8,070,120	16,364,566
--	--	153,346	--	153,346
--	--	1,146,654	--	1,146,654
$21,345,886	$ 11,677	$1,300,000	$8,070,120	$30,982,591
$ 701,427	$ --	$ --	--	$ 701,534
--	--	1,300,000	--	1,300,000
13,563	--	--	--	16,371
135,143	--	--	--	135,143
--	11,677	--	--	11,677
1,300,000				1,300,000
19,195,753	--	--	8,070,120	27,265,873
--	--	--		251,993
$21,345,886	$ 11,677	$1,300,000	$8,070,120	$30,982,591

CITY OF MONETT, MISSOURI
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - CASH BASIS
ALL GOVERNMENTAL FUND TYPES
FOR YEAR ENDED MARCH 31, 1991

	GOVERNMENTAL FUND TYPES	
	GENERAL	SPECIAL REVENUE
Revenues		
Property taxes, including penalties and interest	$ 170,278	$ --
Nonproperty taxes	647,880	--
Fines and forfeits	35,249	--
Licenses and permits	149,885	--
Fees and services	159,860	179,138
Intergovenmental	253,979	--
Miscellaneous	22,346	--
Interest	717,446	193
Total revenues	2,156,923	179,331
Expenditures		
Current		
General government	227,420	--
Public safety	849,967	--
Highways and streets	634,911	--
Public services	373,325	--
Culture and recreation	--	425,823
Capital outlay	350,108	59,380
Debt service		
Principal retirement	--	--
Interest and fiscal agent fees	--	--
Total expenditures	2,435,731	485,203
Excess of revenues over (under) expenditures	(278,808)	(305,872)
Other financing sources (uses)		
Transfers in (out)	(599,249)	303,229
Total other financing sources	(599,249)	303,229
Excess of revenues and other sources over (under) expenditures and other uses	(878,057)	(2,643)
Fund balance, beginning of year	958,776	4,816
Fund balance, end of year	$ 80,719	$ 2,173

The notes to the financial statements are an integral part of this statement.

DEBT SERVICE	TOTAL (MEMORANDUM ONLY)
$ --	$ 170,278
--	647,880
--	35,249
--	149,885
--	338,998
--	253,979
--	22,346
6,354	723,993
6,354	2,342,608
--	227,420
--	849,967
--	634,911
--	373,325
--	425,823
--	409,488
316,000	316,000
101,742	101,742
417,742	3,338,676
(411,388)	(996,068)
381,563	85,543
381,563	85,543
(29,825)	(910,525)
198,926	1,162,518
$169,101	$ 251,993

CITY OF MONETT, MISSOURI
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - CASH BASIS
BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUES, DEBT SERVICE,
AND CAPITAL PROJECTS FUNDS
FOR YEAR ENDED MARCH 31, 1991

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
Revenues			
Property taxes, including penalties and interest	$ 184,450	$ 170,278	$(14,172)
Non-property taxes	625,000	647,880	22,880
Fines and forfeits	32,650	35,249	2,599
Licenses and permits	140,800	149,885	9,085
Fees and services	159,300	159,860	560
Intergovernmental	235,350	253,979	18,629
Miscellaneous	10,250	22,346	12,096
Interest	500,000	717,446	217,446
Total revenues	1,887,800	2,156,923	269,123
Expenditures			
Current			
General government	216,390	227,420	(11,030)
Public safety	772,361	849,967	(77,606)
Highways and streets	703,465	634,911	68,554
Public services	329,745	373,325	(43,580)
Culture and recreation	--	--	--
Capital outlay	727,435	350,108	377,327
Debt service			
Principal retirement	--	--	--
Interest and fiscal agent fees	--	--	--
Total expenditures	2,749,396	2,435,731	313,665
Excess of revenues over (under) expenditures	(861,596)	(278,808)	582,788
Other financing sources (uses)			
Transfers in (out)	--	(599,249)	(599,249)
Total other financing sources	--	(599,249)	(599,249)
Excess of revenues and other sources over (under) expenditures and other uses	$ (861,596)	(878,057)	$ (16,461)
Fund balance, beginning of year		958,776	
Fund balance, end of year		$ 80,719	

The notes to the financial statements are an integral part of this statement.

SPECIAL REVENUE FUND			DEBT SERVICE FUND		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
$ --	$ --	$ --	$ --	$ --	$ --
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
158,110	179,138	21,028	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	193	193	100,975	6,354	(94,621)
158,110	179,331	21,221	100,975	6,354	(94,621)
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
412,235	425,823	(13,588)	--	--	--
42,250	59,380	(17,130)	--	--	--
--	--	--	296,327	316,000	(19,673)
--	--	--	100,975	101,742	(767)
454,485	485,203	(30,718)	397,302	417,742	(20,440)
(296,375)	(305,872)	(9,497)	(296,327)	(411,388)	(115,061)
--	303,229	303,229	296,327	381,563	85,236
--	303,229	303,229	296,327	381,563	85,236
$(296,375)	(2,643)	$ 293,732	$ --	(29,825)	$ (29,825)
	4,816			198,926	
	$ 2,173			$ 169,101	

CITY OF MONETT, MISSOURI
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCE - CASH BASIS
BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUES, DEBT SERVICE
AND CAPITAL PROJECTS FUNDS, (continued)
FOR YEAR ENDED MARCH 31, 1991

	TOTALS		
	BUDGET	ACTUAL	VARIANCE
Revenues			
Property taxes, including penalties and interest	$ 184,450	$ 170,278	$ (14,172)
Nonproperty taxes	625,000	647,880	22,880
Fines and forfeits	32,650	35,249	2,599
Licenses arid permits	140,800	149,885	9,085
Fees and services	317,410	338,998	21,588
Intergovernmental	235,350	253,979	18,629
Miscellaneous	10,250	22,346	12,096
Interest	600,975	723,993	123,018
Total revenues	2,146,885	2,342,608	195,723
Expenditures			
Current			
General government	216,390	227,420	(11,030)
Public safety	772,361	849,967	(77,606)
Highways and streets	703,465	634,911	68,554
Public services	329,745	373,325	(43,580)
Culture and recreation	412,235	425,823	(13,588)
Capital outlay	769,685	409,488	360,197
Debt service			
Principal retirement	296,327	316,500	(19,673)
Interest and fiscal agent fees	100,975	101,242	(767)
Total expenditures	3,601,183	3,338,676	262,507
Excess of revenues over (under) expenditures	(1,454,298)	(996,068)	458,230
Other financing sources (uses)			
Transfers in (out)	296,327	85,543	(210,784)
Total other financing sources(uses)	296,327	85,543	(210,784)
Excess revenues and other sources over (under) expenditures and other uses	$(1,157,971)	(910,525)	$ 247,446
Fund balance beginning of year		1,162,518	
Fund balance, end of year		$ 251,993	

CITY OF MONETT. MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - PROPRIETARY FUNDS
FOR YEAR ENDED MARCH 31, 1991

	ENTERPRISE FUND
Operating revenues	
Charges for services	$ 8,271,218
Penalties	51,312
Other	48,342
Total operating revenues	8,370,872
Operating expenses	
Electric purchases	4,353,544
Personal services	641,955
Utilities	209,583
Repairs and maintenance	121,409
Supplies	282,271
Depreciation	485,539
Other	235,591
Total operating expenses	6,329,892
Operating income	2,040,980
Non-operating revenues	
Interest	110,995
Rental income	4,088
Total non-operating revenues	115,083
Income before transfers	2,156,063
Transfers in (out)	(124,910)
Net income	2,031,153
Retained earnings, beginning of year	17,164,600
Retained earnings, end of year	$19,195,753

The notes to the financial statements are an integral part of this statement.

CITY OF MONETT, MISSOURI
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR YEAR ENDED MARCH 31, 1991

	ENTERPRISE FUND
Cash flows from operating activities	
Net Income	$ 2,031,153
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation	485,539
Increase in investments	(1,297,395)
Increase in accounts receivable	(44,299)
Decrease in due from	36,097
Increase in accrued interest	(55,969)
Increase in Sewer bond Reserve	(124,000)
Increase in construction in progress	(102,702)
Increase in accounts payable	148,982
Decrease in due to other funds	(22,534)
Increase in customer deposits	9,724
Increase in bonds payable	1,300,000
Net cash provided by operating activities	2,364,596
Cash uses from capital activities	
Payments for capital acquisitions	(514,989)
Net cash from capital activities	(514,989)
Net Cash Increase	1,849,607
Cash at beginning of year	8,583,151
Cash at end of year	$10,432,758

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1991

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Monett, Missouri was incorporated on March 3, 1914 under the provisions of the State of Missouri. The City operates under a Commission form of government as a Third Class City and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services. Other services include electric, water and sewer utilities and airport operations. The following is a summary of the more significant policies:

1. The Reporting Entity

The City, for financial purposes, includes all of the funds and account groups relevant to the operations of the City of Monett. The financial statements presented herein do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the City of Monett.

2. Fund Accounting

The accounts of the City are organized on the basis of funds or account groups each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of each fund's assets, liabilities, fund equity, revenues and expenditures, as appropriate. Government resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report into six generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUND TYPES

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. It includes administration, fire and police protection, street maintenance, airport, sanitation and building code administration.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes. It includes park operations and I.O.O.F. Cemetery which was established to receive donations for improvements to the cemetery.

Debt Service Fund

Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt, principal, interest, and related costs. It includes general obligation bonds issued for the overpass.

Capital Project Funds

These funds are used to account for financial resources to be used for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

PROPRIETARY FUND TYPE

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges and (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUND TYPE

Agency Fund

The Agency funds are used to account for assets held by the City in a custodial capacity. These include the Payroll Fund and Health Self-insurance Fund.

In addition to the three board types of governmental funds, the City also maintains two account groups as described below:

GENERAL FIXED ASSETS ACCOUNT GROUP

This is not a fund but rather an account group that is used to account for general fixed assets acquired principally for general purposes and excludes fixed assets in the Enterprise Funds.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

This is not a fund but rather an account group that is used to account for the outstanding principle balances of general obligation bonds and other long-term debt not reported in proprietary funds.

3. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. The governmental and special revenue accounts of the City are maintained, and the accompanying governmental and special revenue financial statements have been prepared, on the cash basis of accounting. Therefore, revenues and

expenditures are recognized only when collected or paid, and receivables and accrued liabilities are not reflected in the financial statements.

The proprietary fund (Enterprise Fund) is accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

4. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

a. Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, Debt Service, and all Enterprise funds. These budgets are adopted on a cash basis which is not consistent with generally accepted accounting principles (GAAP).

b. Unused appropriations for all of the above annually budgeted funds lapse at the end of the year.

5. Cash and Investments

The City pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the City's investments.

6. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

7. Due to and due from other funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

8. Interest Receivable

Interest on investments are recorded as revenue in the year the interest is earned.

9. Inventory

Inventories of the City are recorded as expenditures when purchased.

10. Property, plant, and equipment

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. Property, plant, and equipment

acquired or constructed for general governmental operations are recorded as expenditures in the fund making the expenditure and capitalized at cost in the General Fixed Assets Account Group.

Property, plant, and equipment acquired for proprietary funds is capitalized in the respective funds to which it applies.

Property, plant and equipment is stated at cost. Where cost could not be determined from the available records, estimated historical cost was used to record the estimated value of the assets. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer.

Depreciation of exhaustible fixed assets used by proprietary funds is charged as an expense against operations, and accumulated depreciation is reported on the proprietary funds' balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method of depreciation.

11. Long-term debt

Long-term obligations of the City are reported in the General Long-Term Debt Account Group. Long-term liabilities for certain revenue bonds are reported in the appropriate Enterprise Fund.

12. Revenue Recognition - Property Taxes

Taxes are levied on November 1 and are due and payable at that time. All unpaid taxes levied November 1 become delinquent January 1 of the following year.

Property taxes revenues are recognized when they become available. Delinquent taxes are considered fully collectible and therefore no allowance for uncollectible taxes is provided.

13. Pension Plans

The City became a participant in the Missouri Local Governmental Employees' Retirement System (LAGERS) March 1, 1978. LAGERS is a defined benefit pension plan which covers substantially all of the City's employees. Total pension costs for the year ended March 31, 1991 was $194,347.

14. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - CASH

The City maintains separate cash and investment accounts for most funds. The General, Park and Electric are all in one cash account but each funds portion of this account is displayed on the combined balance sheet as either cash or investments under their respective fund headings. Deposits and investments are stated at cost.

CASH At year-end the carrying amount of the City's cash was $2,355,045.

Investments. Statutes authorize the City to invest in certificates of deposit, repurchase agreements, passbooks, bankers' acceptances, and other available bank investments provided that approved securities are pledged to secure those funds on deposit in an amount equal to the amount of those funds. In addition, the City can invest in direct debt securities of the United States.

Investments at March 31, 1991 were in certificates of deposit in various financial institutions. For the certificates of deposit of $9,597,395 the total investment was covered by collateral or FDIC insurance and held in the pledging bank's trust department in the City's name.

NOTE C - CHANGES IN GENERAL LONG-TERM DEBT ACCOUNT GROUP

The following is a summary of the City's Long-Term debt transactions for the year ended, March 31 1991:

	GENERAL OBLIGATION BONDS	REVENUE BONDS
Debt outstanding April 1, 1990	$1,590,000	$ 26,000
Retirements	290,000	26,000
Debt outstanding March 31, 1991	$1,300,000	$ -0-

Debt outstanding as of March 31, 1991, consisted of the following:

	Interest Rate	Maturity Date	Amounts Issued	Amounts Outstanding
General Obligation Bonds:				
Overpass - 1987	7.0-6.15%	1998	2,000,000	$ 1,300,000

Presented below is a summary of debt service requirement to maturity by years:

	General Obligation Bonds
1992	200,000
1993	200,000
1994	200,000
1995	200,000
1996	200,000
1997	200,000
1998	100,000
Total	$1,300,000

GENERAL OBLIGATION BONDS

The City is indebted for the following General Obligation Bonds at March 31, 1991, which are included in the Long-Term Debt Account Group.

GENERAL OBLIGATION OVERPASS CONSTRUCTION BONDS DATED APRIL 15, 1987

Fiscal Year Ended March 31,	Total	Total Interest	Interest Rate	Principal Maturing October 1st and April 1st	Bond Outstanding
1992	280,300	80,300	7.00%	200,000	1,100,000
1993	266,675	66,675	6.25%	200,000	900,000
1994	254,225	54,225	6.15%	200,000	700,000
1995	241,850	41,850	6.30%	200,000	500,000
1996	229,200	29,200	6.40%	200,000	300,000
1997	216,350	16,350	6.50%	200,000	100,000
1998	103,300	3,300	6.60%	100,000	--
Totals	$1,591,900	$ 291,900		$ 1,300,000	

REVENUE BONDS

The City is indebted for the following revenue bonds at March 31, 1991. These bonds are recorded in the Enterprise fund since the repayment is to be from the operations for which the debt was issued.

SEWERAGE REVENUE BONDS, SERIES OF 1990

Fiscal Year Ended March 31,	Total	Total Interest	Interest Rate	Principal Maturing May 1st	Bond Outstanding
1992	143,326	88,326	6.30%	55,000	1,245,000
1993	139,832	84,832	6.40	55,000	1,190,000
1994	141,122	81,122	6.50	60,000	1,130,000
1995	142,027	77,027	6.60	65,000	1,065,000
1996	142,537	72,537	6.70	70,000	995,000
1997	137,812	67,812	6.80	70,000	925,000
1998	137,864	62,864	6.85	75,000	850,000
1999	137,536	57,536	6.90	80,000	770,000
2000	141,648	51,648	6.95	90,000	680,000
2001	140,195	45,195	7.00	95,000	585,000
2002	138,345	38,345	7.05	100,000	485,000
2003	140,915	30,915	7.10	110,000	375,000
2004	137,899	22,899	7.15	115,000	260,000
2005	139,288	14,288	7.20	125,000	135,000
2006	139,894	4,894	7.25	135,000	--
TOTALS	2,100,240	800,240		1,300,000	

NOTE D - INTERFUND RECEIVABLES AND PAYABLES

The following is a summary of amounts due from and due to other funds:

	Due from	Due to
General Fund		
Enterprise - Sewer	$ 6,020	--
Enterprise - Water	5,300	--
Enterprise - Electric	2,243	--
Special Revenue	2,747	61
Total General Fund	16,310	61
Special Revenue Fund		
General Fund	61	2,747
Total Special Revenue Fund	61	2,747
Enterprise Fund		
Sewer	--	6,020
Electric	--	2,243
Water	--	5,300
Total Enterprise Fund	--	13,563
TOTAL ALL FUNDS	$ 16,371	$ 16,371

NOTE E - DEFINED BENEFIT PENSION PLAN

All Monett City full-time employees participate in the Missouri Local Government Employees Retirement System (LAGERS) a multiple-employer public retirement system. The payroll for employees covered by LAGERS for the year ended March 31, 1991 was $1,381,186; the City's total payroll was $1,737,792.

All City full-time employees are eligible to participate in LT-8 LAGERS Program. Employees who retire at or after age 60 with 5 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 1.50 percent or their final-average salary for each year of credited service. Final-average salary is the employee's monthly average of gross salary during the period of 36 or 60 consecutive months of credit service within the last 120 months of credited service in which the employee's salary was the highest. Benefits fully vest on reaching 5 years of service. Vested employees may retire at or after age 55 (age 50 for police employees) and receive reduced retirement benefits. LAGERS also provides death and disability benefits. Benefits are established by Missouri statute.

The City has a non-contributory benefit program whereby covered employees are not required to make contributions. The City is required by Missouri statute to contribute amounts necessary to pay benefits when due. The contribution requirement for the year ended March 31, 1991 was $194,347. The contributions represented 14.1% of covered payroll.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess LAGERS funding status on a "going concern" basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among Public Employees Retirement System (PERS) and employers. LAGERS does not make separate measurements of assets and pension benefit obligation for individual employers. The pension benefit obligation at June 30, 1990 for LAGERS as a whole, determined through an actuarial valuation performed as of that date, was $548,746,772. LAGERS' net assets available for benefits, at cost, exceeded the pension benefit obligation by $37,019,201.

Ten-year historical trend information showing LAGERS' progress in accumulating sufficient assets to pay benefits when due is presented in LAGERS' June 30, 1990 comprehensive annual financial report.

NOTE F - ASSESSED VALUATION. TAX LEVY AND LEGAL DEBT MARGIN

The 1990 assessed valuation of the tangible taxable property and the tax levies per $100 assessed valuation of that property were as follows:

ASSESSED VALUATION	
Real estate	$32,068,540
Personal property	12,290,250
TOTAL ASSESS VALUATION	$44,358,790
TAX RATES PER $100 OF ASSESSED VALUATION	
General	$ .38
General Obligation Bonds	.00
TOTAL TAX RATES PER $100 OF ASSESSED VALUATION	$ .38

The legal debt margin at March 31, 1991 was computed as follows:

	Ordinary (1)	Additional (2)	Total
Constitutional debt limit	$ 4,435,879	$ 4,435,879	$ 8,871,758
General obligation bonds payable	1,300,000	--	1,300,000
Local debt margin	$ 3,135,879	$ 4,435,879	$ 7,571,758

(1) Under Article VI, Section 26(b) and (c), Missouri Constitution, the city, by a vote of two-thirds of its qualified electors voting therein, may incur an indebtedness for any purpose authorized in the charter of the city or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the city.

(2) Under Article VI, Section 26(d) and (e), Missouri Constitution, the city, by a vote of two-thirds of its qualified electors voting therein, may become indebted not exceeding in the aggregate an additional ten percent for the purpose of acquiring rights of way, construction, extending and improving streets and avenues, and/or sanitary or storm sewer systems; and purchasing or construction waterworks, electric or other light plants, provided that the total obligation indebtedness of the city does not exceed twenty percent of the total value of the taxable tangible property of the city.

NOTE G - DISCLOSURE OF SIGNIFICANT CONTINGENCIES

The City of Monett is subject to regulations promulgated and administered by the Missouri Department of Natural Resources. The Department of Natural Resources sought and was awarded civil penalties in an injunction against the City. This injunction and associated civil penalties are based upon the city's alleged failure (1) to comply with the permit issued by the Missouri Clean Water Commission to discharge treated wastewater from the City's facility into Clear Creek; (2) to develop and implement an industrial pre-treatment program; and (3) to consistently implement and comply with a sludge disposal method and schedule. As of September, 1991 the court awarded DNR civil penalties of $150,000. This amount has not been reported in the financial statements.

NOTE H - SELF-INSURANCE

The City effective April 1, 1989 engaged the services of Employee Benefit Administrators to provide self-insurance administration for health insurance for City employees and their dependents. The employee pays the first $200 per year and 20% of costs for claims up to $2,500. The City pays 80% of claims up to $2,500 and 100% of claims from $2,500 to $20,000. An insurance policy provides payment on all claims in excess of $20,000.

The accounts of this agency fund are recorded in the fiduciary fund.

NOTE I - PRIOR PERIOD ADJUSTMENTS

Transfers between funds are recorded as intergovernmental transfers. These transfers were recorded as "Due to/from" in error in prior year financial statements.

DEBT SERVICE FUND	
Fund Balance, March 31, 1990 as previously stated	$ 73,226
Intergovernmental Transfer	125,700
Fund Balance, March 31, 1990, restated	$ 198,926
GENERAL FUND	
Fund Balance, March 31, 1990 as previously stated	$1,107,676
Intergovernmental Transfer	(148,900)
Fund Balance, March 31, 1990, restated	$ 958,776

The beginning retained earnings of the Electric, Water and Sewer Operations has been restated for the cost of fixed assets capitalized and accumulated depreciation at March 31, 1990 as follows:

ELECTRIC OPERATIONS	
Retained Earnings, March 31, 1990 as previously stated	$ 8,378,143
Fixed assets, at cost	3,724,814
Accumulated depreciation	(2,457,207)
Retained Earnings, March 31, 1990, restated	$ 9,645,750
WATER OPERATIONS	
Retained Earnings, March 31, 1990 as previously stated	$ 59,632
Fixed assets, at cost	3,154,639
Accumulated depreciation	(1,252,671)
Retained Earnings, March 31, 1990, restated	$ 1,961,600
SEWER OPERATIONS	
Retained Earnings, March 31, 1990 as previously stated	$ 461,830
Fixed assets, at cost	7,991,752
Accumulated depreciation	(2,896,332)
Retained Earnings, March 31, 1990, restated	$ 5,557,250

SUPPLEMENTARY INFORMATION

CITY OF MONETT. MISSOURI
STATEMENT OF REVENUES COLLECTED AND EXPENDITURES PAID - CASH BASIS
GENERAL FUND - NON-DEPARTMENTAL
FOR YEAR ENDED MARCH 31, 1991

NON-DEPARTMENTAL	
Revenues	
General property taxes	$ 170,278
Sales and use tax	647,880
Penalties	638
Utility franchises	142,563
Business licenses and permits	7,322
Intangible tax	10,227
Miscellaneous	1,072
Interest income	717,446
Rental income	600
Total revenues	1,698,026
Expenditures	
Salaries	105,189
Social security and unemployment taxes	8,065
Health insurance and expense	7,582
Retirement	12,322
Travel	1,706
Workman's compensation	838
Professional and consulting services	10,893
Telephone	2,513
Other fees and personal services	2,101
Insurance	39,231
Utilities	
- gas	872
- electric	5,266
- water	145
Repairs and maintenance	
- office equipment	16,253
- buildings	2,614
Postage	3,264
Miscellaneous	3,502
Supplies	
- office	4,053
- building	532
- custodian	479
Capital outlay	8,239
Total expenditures	235,659
Transfers in (out)	(303,229)
Excess of revenues over (under) expenditures and other uses	$ 1,159,138

CITY OF MONETT, MISSOURI
STATEMENT OF REVENUES COLLECTED AND EXPENDITURES PAID - CASH BASIS
GENERAL FUND - POLICE DEPARTMENT
FOR YEAR ENDED MARCH 31, 1991

POLICE DEPARTMENT	
Revenues	
Court fines	$ 34,611
Other charges	10,851
Total revenues	45,462
Expenditures	
Salaries	333,275
Social security and unemployment taxes	25,867
Health insurance and expense	48,567
Retirement	41,702
Workman's compensation	10,160
Training	3,964
Telephone	8,952
Travel	240
Utilities - electric	2,704
Repairs and maintenance - vehicles	4,423
Dry cleaning	5,816
Care of prisoners	2,075
Supplies	
- office	2,390
- general	5,465
Radio	6,970
Computer	2,055
Insurance	23,642
Civil defense	1,449
Dog catcher	3,636
Gas and oil	14,565
Miscellaneous	10,731
Capital outlay	37,769
Professional fees	9,384
Total expenditures	605,801
Excess of revenues over (under) expenditures and other uses	$ (560,339)

CITY OF MONETT, MISSOURI
STATEMENT OF REVENUES COLLECTED AND EXPENDITURES PAID - CASH BASIS
GENERAL FUND - FIRE DEPARTMENT
FOR YEAR ENDED MARCH 31, 1991

FIRE DEPARTMENT	
Revenues	
Other public safety charges	$ 1,252
Total revenues	1,252
Expenditures	
Salaries	179,373
Social security and unemployment taxes	13,748
Health insurance and expense	15,752
Retirement	28,832
Workman's compensation	8,706
Telephone	1,590
Insurance	7,675
Travel	968
Utilities	
- gas	348
- electric	373
Repairs and maintenance	
- equipment	188
- vehicles	2,657
Supplies	
- office	302
- general	5,470
Training	351
Laundry	778
Freight	51
Rent	2,640
Radio	7,259
Miscellaneous	3,353
Gas and oil	
- equipment	982
- vehicles	539
Capital outlay	5,794
Total expenditures	287,729
Excess of revenues over (under) expenditures	$ (286,477)

CITY OF MONETT. MISSOURI
STATEMENT OF REVENUES COLLECTED AND EXPENDITURES PAID - CASH BASIS
GENERAL FUND - STREET DEPARTMENT
FOR YEAR ENDED MARCH 31, 1991

STREET DEPARTMENT	
Revenues	
Motor fuel tax distribution	$ 98,705
Motor sales tax	47,453
Intergovernmental revenue	97,594
Miscellaneous	16,027
Street, sidewalk and curb repairs	4,482
Total revenues	264,261
Expenditures	
Salaries	97,789
Social security and unemployment	7,499
Health insurance and expense	4,331
Retirement	11,169
Workman's compensation	5,690
Telephone	345
Insurance	13,176
Utilities	
- gas	1,033
- electric	151
- water	50
Repairs and maintenance	
- equipment	19,165
- building	8,411
Freight	205
Supplies	
- office	153
- general	11,635
Gas and oil (equipment)	9,727
Radio	442
Miscellaneous	12,691
Material (construction)	391,000
Traffic and street lights	34,948
Capital outlay	207,894
Professional fees	5,301
Total expenditures	842,805
Transfer to bond principle	(296,020)
Excess of revenues over (under) expenditures	$ (874,564)

CITY OF MONETT, MISSOURI
STATEMENTS OF REVENUES COLLECTED AND EXPENDITURES PAID -CASH BASIS
GENERAL FUND - AIRPORT AND SANITATION DEPARTMENTS
FOR YEAR ENDED MARCH 31, 1991

AIRPORT	
Revenues	
Airport rent received	$ 3,600
Airport lease	630
Miscellaneous	165
Total revenues	4,395
Expenditures	
Repairs and maintenance - building	4,864
Supplies	1,160
Insurance	3,864
Capital outlay	27,413
Miscellaneous	2,454
Professional fees	17,485
Runway	3,190
Electricity	1,029
Total expenditures	61,459
Excess of revenues over (under) expenditures	$ (57,064)
SANITATION DEPARTMENT	
Revenues	
Sanitation charges	$ 137,728
Other receipts	2,817
Total revenues	140,545
Expenditures	
Salaries	147,563
Health insurance and expense	20,667
Retirement	18,689
Social security and unemployment taxes	11,307
Workman's compensation	14,318
Utilities	258
Insurance	7,696
Repairs and maintenance	
- trucks	10,335
- equipment	3,521
Gas and oil	
- trucks	10,444
Radio	249
Miscellaneous	1,772
Supplies	
- office	123
- operating	310
Postage	1,063
Street Sweeper Expense	5,238
Capital Outlay	58,295
Landfill	32,209
Total expenditures	344,057
Excess of revenues over (under) expenditures	$ (203,512)

CITY OF MONETT, MISSOURI
STATEMENTS OF REVENUES COLLECTED-EXPENDITURES PAID CASH BASIS
GENERAL FUND - BUILDING OFFICIAL AND CODE ADMINISTRATORS DEPARTMENT
FOR YEAR ENDED MARCH 31, 1991

BUILDING OFFICIAL AND CODE ADMINISTRATORS	
Revenues	
Sale of services	$ 1,365
Other receipts	1,617
Total revenues	2,982
Expenditures	
Salaries	23,850
Social security and unemployment taxes	1,825
Workmens compensation	64
Retirement	1,662
Health Insurance and expense	400
Construction contracts	14,394
Office supplies	568
Utilities	1,198
Telephone	1,287
Postage	260
Operating supplies	1,664
Capital outlays	4,704
Professional and consulting	2,988
Insurance	977
Travel	592
Miscellaneous	1,788
Total expenditures	58,221
Excess of revenues over (under) expenditures	$(55,239)

CITY OF MONETT, MISSOURI
STATEMENT OF REVENUES COLLECTED AND EXPENDITURES PAID - CASH BASIS
GENERAL FUND - DEPARTMENT TOTALS
FOR YEAR ENDED MARCH 31, 1991

GENERAL FUND - DEPARTMENT TOTALS	
Revenues	
Non-departmental	$ 1,698,026
Police department	45,462
Fire department	1,252
Street department	264,261
Airport	4,395
Sanitation department	140,545
Building offical & code administrators dept.	2,982
Total revenues	2,156,923
Expenditures	
Non-departmental	235,659
Police department	605,801
Fire department	287,729
Street department	842,805
Airport	61,459
Sanitation department	344,057
Building official & code administrators dept.	58,221
Total expenditures	2,435,731
Transfers in (out)	(599,249)
Excess of revenues over (under) expenditures and other uses	$ (878,057)

CITY OF MONETT, MISSOURI
STATEMENT OF REVENUES COLLECTED AND EXPENDITURES - CASH BASIS
SPECIAL REVENUE FUND - PARK DEPARTMENT
FOR YEAR ENDED MARCH 31, 1991

PARK DEPARTMENT	
Revenues	
Golf	
- Green fees	$ 99,186
- Cart rentals	7,350
- Equipment use	24,588
Swimming pool fees	15,307
Casino rentals	13,541
Sale of cemetery lots and grave openings	12,252
Other receipts	6,914
Total revenues	179,138
Expenditures	
Salaries - park	106,843
- golf	78,409
- cemetery	34,736
- pool	18,960
Social security and unemployment taxes	19,422
Health insurance and expense	8,706
Retirement	18,545
Insurance/bonds	9,886
Workman's compensation	9,790
Telephone - park, cemetery and pool	806
- golf	840
Utilities - park	7,683
- golf	3,985
- cemetery	1,134
- pool	4,485
Repairs and maintenance - park and golf	9,400
- pool	1,492
- autos and trucks	552
- equipment	16,560
Supplies - park	11,935
- golf	20,627
- cemetery	548
- pool	10,392
Gas and oil - trucks	5,931
- equipment	2,192
Rent	2,646
Miscellaneous -	19,324
Capital outlay - park & pool	46,392
- golf	12,386
- cemetery	602
Total expenditures	485,203
Excess of revenues over (under) expenditures before transfers	(306,065)
Transfers in	303,229
Excess of revenues and transfers over (under) expenditures	$ (2,836)

CITY OF MONETT, MISSOURI
STATEMENT OF REVENUES COLLECTED AND EXPENDITURES PAID - CASH BASIS
SPECIAL REVENUE FUND - I.O.O.F CEMETERY
FOR YEAR ENDED MARCH 31, 1991

I.O.O.F. CEMETERY

Revenues	
Interest	$ 193
Expenditures	--
Excess of revenues over expenditures	$ 193

CITY OF MONETT, MISSOURI
STATEMENT OF REVENUES COLLECTED AND EXPENDITURES PAID - CASH BASIS
SPECIAL REVENUE FUND - DEPARTMENT TOTALS
FOR YEAR ENDED MARCH 31, 1991

SPECIAL REVENUE FUND - DEPARTMENT TOTALS	
Revenues	
Park	$ 179,138
I.O.O.F. cemetery	193
Total revenues	179,331
Expenditures	
Park	485,203
Total expenditures	485,203
Excess of revenues over (under) expenditures before transfers	(305,872)
Transfers in (out)	303,229
Excess of revenues and the sources over (under) expenditures	$ (2,643)

CITY OF MONETT, MISSOURI
COMBINING STATEMENT OF REVENUES COLLECTED AND EXPENDITURES PAID - CASH BASIS
DEBT SERVICE FUNDS
FOR YEAR ENDED MARCH 31, 1991

	REVENUE BONDS	GENERAL OBLIGATION BONDS		
	WATERWORKS REVENUE BONDS 1965	SEWER BONDS 1971	OVERPASS BONDS 1987	TOTAL
Revenue				
Interest	$ 1,153	$ 1,979	$ 3,222	$ 6,354
Expenditures				
Principal	26,000	90,000	200,000	316,000
Interest	975	4,725	94,300	100,000
Miscellaneous	100	1,073	569	1,742
Total expenditures	27,075	95,798	294,869	417,742
Excess of revenues over (under) expenditures before transfers	(25,922)	(93,819)	(291,647)	(411,388)
Transfers in (out)	7,000	78,543	296,020	381,563
Excess of revenues,and transfers over (under) expenditures	$ (18,922)	$ (15,276)	$ 4,373	$ (29,825)

CITY OF MONETT, MISSOURI
COMBINING STATEMENT OF ASSETS, LIABILITIES AND RETAINED EARNINGS
PROPRIETARY FUND
MARCH 31, 1991

ASSETS	WATER OPERATIONS	ELECTRIC OPERATIONS	SEWER OPERATIONS	TOTAL
Cash	$ (16,943)	$10,408,316	$ 41,385	$10,432,758
Investments	--	--	1,597,395	1,597,395
Accounts receivable	56,174	610,061	62,324	728,559
Accrued interest receivable	--	--	66,026	66,026
Sewer bond reserve	--	--	124,000	124,000
Property, plant and equipment (net)	2,140,068	1,209,993	4,944,385	8,294,446
Construction in progress	--	--	102,702	102,702
Total Assets	$2,179,299	$12,228,370	$6,938,217	$21,345,886
LIABILITIES AND RETAINED EARNINGS				
Liabilities				
Accounts payable	$ 126,897	$ 450,705	$ 123,825	$ 701,427
Due to other funds	5,300	2,243	6,020	13,563
Customer deposits	26,951	108,192	--	135,143
Sewer Bonds payable	--	--	1,300,000	1,300,000
Retained earnings	2,020,151	11,667,230	5,508,372	19,195,753
Total Liabilities and Retained Earnings	$2,179,299	$12,228,370	$6,938,217	$21,345,886

CITY OF MONETT, MISSOURI
COMBINING STATEMENT OF REVENUES AND EXPENSES
PROPRIETARY FUNDS
FOR YEAR ENDED MARCH 31, 1991

	WATER OPERATIONS	ELECTRIC OPERATIONS	SEWER OPERATIONS	TOTAL
Operating revenues				
Charges for services	$ 579,829	$6,945,888	$ 745,501	$8,271,218
Tap-in charges	2,562	--	1,140	3,702
Sale of supply	2,186	480	--	2,666
Penalties	4,724	45,071	1,517	51,312
Miscellaneous charges	29,737	5,711	6,526	41,974
Total revenues	619,038	6,997,150	754,684	8,370,872
Operating expenses				
Electric purchases	--	4,353,544	--	4,353,544
Salaries	146,713	186,418	153,987	487,118
Health insurance and expenses	26,947	5,829	8,744	41,520
Retirement	19,357	22,484	19,397	61,238
Workman's compensation	6,219	5,127	3,929	15,275
Social security and unemployment taxes	10,796	14,724	11,284	36,804
Utilities				
- electric	129,626	--	63,816	193,442
- gas	411	867	14,863	16,141
Repairs and maintenance				
- autos and trucks	1,001	8,141	5,974	15,116
- equipment	17,223	14,442	58,329	89,994
- building	9,690	4,680	1,929	16,299
Postage and freight	1,504	1,334	2,390	5,228
Telephone	678	1,983	1,361	4,022
Office supplies	264	896	387	1,547
Gas and oil - trucks	4,014	7,897	6,478	18,389
- equipment	934	871	5,937	7,742
Professional fees	2,200	1,476	22,725	26,401
Supplies	73,905	152,609	55,757	282,271
Insurance	18,024	27,932	34,989	80,945
Travel	22	58	356	436
Depreciation	97,649	146,386	241,504	485,539
Miscellaneous	11,287	17,839	4,063	33,189
Discount fees	--	--	52,000	52,000
PCB expense	--	5,692	--	5,692
Total operating expenses	578,464	4,981,229	770,199	6,329,892
Operating income	40,574	2,015,921	(15,515)	2,040,980
Non-operating revenues (expenses)				
Interest	8,491	--	102,504	110,995
Rental income	--	4,088	--	4,088
Total non-operating revenue	8,491	4,088	102,504	115,083
Income before transfers	49,065	2,020,009	86,989	2,156,063
Transfers in (out)	9,486	1,470	(135,866)	(124,910)
Net income	$ 58,551	$2,021,479	$ (48,877)	$2,031,153

CITY OF MONETT, MISSOURI
COMBINING STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR YEAR ENDED MARCH 31, 1991

	WATER OPERATIONS	ELECTRIC OPERATIONS	SEWER OPERATIONS	TOTAL
Cash flows from operating activities				
Net income	$ 58,551	$ 2,021,479	$ (48,877)	$ 2,031,153
Adjustments to reconcile net income to net cash provided by operating activities				
Depreciation	97,649	146,386	241,504	485,539
Inc in investments			(1,297,395)	(1,297,395)
Inc in accounts receivable	(6,788)	(35,293)	(2,218)	(44,299)
Dec in due from	18,601	17,496		36,097
Inc in accrued interest	--	--	(55,969)	(55,969)
Inc in Sewer Bond Reserve	--	--	(124,000)	(124,000)
Inc in construction in prog.	--	--	(102,702)	(102,702)
Inc in accounts payable	39,650	93,634	15,698	148,982
Dec in due to other funds	(12,196)	(16,358)	6,020	(22,534)
Inc in customer deposits	875	8,849		9,724
Inc in bonds payable	--	--	1,300,000	1,300,000
Net cash provided by operating activities	196,342	2,236,193	(67,939)	2,364,596
Cash used from capital activities				
Payments for capital acquisition	(335,749)	(88,771)	(90,469)	(514,989)
Net cash from capital activities	(335,749)	(88,771)	(90,469)	(514,989)
Net Cash Increase	(139,407)	2,147,422	(158,408)	1,849,607
Cash at beginning of year	122,464	8,260,894	199,793	8,583,151
Cash at end of year	$ (16,943)	$10,408,316	$ 41,385	$10,432,758

CITY OF MONETT, MISSOURI
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
MARCH 31, 1991

AGENCY FUNDS

	Payroll Escrow	Health Self-Insurance	Total
ASSETS			
Cash	$ 6,853	$ 4,824	$ 11,677
Total Assets	$ 6,853	$ 4,824	$ 11,677
LIABILITIES			
Due to employees	6,853	--	6,853
Due to employees from self-insurance	--	4,824	4,824
Total Liabilities	$ 6,853	$ 4,824	$ 11,677

CITY OF MONETT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
PAYROLL AGENCY FUND
FOR YEAR ENDED MARCH 31, 1990

	Balance 4-1-89	Additions	Deductions	Balance 3-31-90
Assets				
Cash	$ 6,458	$1,740,858	$1,740,463	$ 6,853
Total Assets	6,458	1,740,858	1,740,463	6,853
Liabilities				
Due to employees	6,458	1,740,858	1,740,463	6,853
Total Liabilities	6,458	1,740,858	1,740,463	6,853

CITY OF MONETT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
HEALTH SELF-INSURANCE AGENCY FUND
FOR YEAR ENDED MARCH 31, 1991

	Balance 4-1-89	Additions	Deductions	Balance 3-31-89
Assets				
Cash	39,183	130,553	164,912	4,824
Total Assets	39,183	130,553	164,912	4,824
Liabilities				
Due to	39,183	130,553	164,912	4,824
Total Liabilities	39,183	130,553	164,912	4,824

CITY OF MONETT
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR YEAR ENDED MARCH 31, 1991

	Balance 4-1-89	Additions	Deductions	Balance 3-31-90
Assets				
Cash	$ 45,641	$1,871,411	$1,905,375	$ 11,677
Total Assets	45,641	1,871,411	1,905,375	11,677
Liabilities				
Due to employees	6,458	1,740,858	1,740,463	6,853
from self-insurance	39,183	130,553	164,912	4,824
Total Liabilities	45,641	1,871,411	1,905,375	11,677

CITY OF MONETT, MISSOURI
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
(By Function and Activity)
FOR YEAR ENDED MARCH 31, 1991

Function and Activity	Balance April 1, 1990	Additions	Deductions	Balance March 31, 1991
General government				
Buildings	$ 83,552	--	--	$ 83,552
Administration	278,986	8,239	--	287,225
Total Gen. Govt.	362,538	8,239	--	370,777
Public safety				
Police	348,774	37,769	--	386,543
Fire	410,578	5,794	--	416,372
Total public safety	759,352	43,563	--	802,915
Street	4,638,517	207,894	--	4,846,411
Airport	541,972	30,603	--	572,575
Sanitation	164,497	58,295	--	222,792
Recreation	1,195,270	59,380	--	1,254,650
Total general fixed assets allocated to functions and activities	$7,662,146	$ 407,974	$ --	$ 8,070,120