

CITY OF MONETT, MISSOURI

**GENERAL PURPOSE FINANCIAL
STATEMENTS**

**WITH ACCOMPANYING INFORMATION
AND
INDEPENDENT AUDITORS' REPORT**

FOR YEAR ENDED MARCH 31, 2000

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor Jerry Fulp,
Jerry Dierker and Ron Overeem, Councilmen
Monett, Missouri

We have audited the accompanying general purpose financial statements of the City of Monett, Missouri, as of and for the year ended March 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Monett, Missouri's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The general purpose financial statements referred to above do not include an accrual for compensated absences, which should be included to conform with generally accepted accounting principles. The amount that should be recorded in the general fund, special revenue fund and enterprise fund are not known and the effects on the financial position, results of operations and cash flow are not reasonably determinable.

In our opinion, except for the effects on the financial statements of the omission of the accrual of compensated absences, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Monett, Missouri, as of March 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2000, on our consideration of the City of Monett, Missouri's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Monett, Missouri. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the general purpose financial statements of the City of Monett, Missouri. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

WALLACE, HARNER & ASSOC., P.C.

Monett, Missouri
July 31, 2000

**CITY OF MONETT, MISSOURI
 COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS
 MARCH 31, 2000**

	Governmental Fund Types	
	General Fund	Special Revenue Fund
<u>Assets and other debits</u>		
Pooled cash and cash equivalents	\$ (197,516.83)	\$ 131,118.74
Accounts receivable:		
Taxes	201,306.34	
Other	21,680.00	
Due from other funds	111,490.78	
Restricted assets:		
Pooled cash and cash equivalents	87,313.59	
Non-pooled cash and cash equivalents	27,827.15	145,265.74
Investments - held to maturity		
Property, plant, and equipment (net)		
Amount available in tax increment fund for for retirement of bonds		
Amount to be provided for retirement of bonds		
Amount to be provided for payment of net capital lease payable and reimbursable project cost		
Total assets and other debits	<u>\$ 252,101.03</u>	<u>\$ 276,384.48</u>
<u>Liabilities, fund equity, and other credits</u>		
Liabilities:		
Accounts payable	\$ 135,660.29	\$ 20,463.04
Deferred revenue	300.00	
Due to depositors	1,000.00	
Due to other funds		110,655.70
Net capital lease payable and reimbursable project cost		
Bonds payable		
Total liabilities	<u>\$ 136,960.29</u>	<u>\$ 131,118.74</u>
Fund equity and other credits:		
Investment in general fixed assets	\$ -	\$ -
Contributed capital		
Retained earnings - reserved		
Retained earnings - unreserved		
Fund balance - reserved	115,140.74	145,265.74
Total fund equity	<u>\$ 115,140.74</u>	<u>\$ 145,265.74</u>
Total liabilities, fund equity, and other credits	<u>\$ 252,101.03</u>	<u>\$ 276,384.48</u>

See accompanying notes to the financial statements.

Proprietary Fund Type	Fiduciary Type	Account Groups		Total (Memorandum Only)
Enterprise Fund	Agency Fund	Long-term Debt	General Fixed Assets	
\$ (55,202.13)	\$ -	\$ -	\$ -	\$ (121,600.22)
				201,306.34
891,721.70				913,401.70
				111,490.78
				87,313.59
402,578.54	14,690.95			590,362.38
3,164,000.00				3,164,000.00
14,482,307.88			19,695,128.64	34,177,436.52
		145,265.74		145,265.74
		3,854,734.26		3,854,734.26
		289,901.97		289,901.97
<u>\$ 18,885,405.99</u>	<u>\$ 14,690.95</u>	<u>\$ 4,289,901.97</u>	<u>\$ 19,695,128.64</u>	<u>\$ 43,413,613.06</u>
\$ 687,971.88	\$ 13,855.87	\$ -	\$ -	\$ 857,951.08
				300.00
297,280.53				298,280.53
	835.08			111,490.78
31,051.26		289,901.97		320,953.23
980,000.00		4,000,000.00		4,980,000.00
<u>\$ 1,996,303.67</u>	<u>\$ 14,690.95</u>	<u>\$ 4,289,901.97</u>	<u>\$ -</u>	<u>\$ 6,568,975.62</u>
\$ -	\$ -	\$ -	\$ 19,695,128.64	\$ 19,695,128.64
3,017,829.05				3,017,829.05
402,578.54				402,578.54
13,468,694.73				13,468,694.73
				260,406.48
<u>\$ 16,889,102.32</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,695,128.64</u>	<u>\$ 36,844,637.44</u>
<u>\$ 18,885,405.99</u>	<u>\$ 14,690.95</u>	<u>\$ 4,289,901.97</u>	<u>\$ 19,695,128.64</u>	<u>\$ 43,413,613.06</u>

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES -
 ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED MARCH 31, 2000**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total (Memorandum Only)</u>
<u>Revenues</u>			
Business licenses and permits	\$ 22,308.10	\$ -	\$ 22,308.10
Charges for service	259,345.84		259,345.84
Federal and state grants	465,622.55	249,765.00	715,387.55
Fines and forfeitures	131,879.71		131,879.71
Franchise fees	187,541.41		187,541.41
Interest income	119,698.23	9,084.91	128,783.14
Other revenues	149,265.52	283,458.86	432,724.38
Other taxes and assessments	406,330.52	103,048.74	509,379.26
Rental revenue	19,232.50	57,279.51	76,512.01
Sales tax	1,745,079.96	380,593.73	2,125,673.69
Total revenues	<u>\$ 3,506,304.34</u>	<u>\$ 1,083,230.75</u>	<u>\$ 4,589,535.09</u>
<u>Expenditures</u>			
Current			
General government	\$ 546,916.56	\$ -	\$ 546,916.56
Public safety	2,177,873.23		2,177,873.23
Highways and streets	1,340,956.76		1,340,956.76
Municipal airport	148,228.31		148,228.31
Public works	265,975.75		265,975.75
Parks, recreation and golf		1,087,310.87	1,087,310.87
Capital outlay -			
Current expenditures	1,098,573.80	4,182,874.81	5,281,448.61
Debt service -			
Interest and fiscal agent fees	6,035.46		6,035.46
Total expenditures	<u>\$ 5,584,559.87</u>	<u>\$ 5,270,185.68</u>	<u>\$ 10,854,745.55</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,078,255.53)</u>	<u>\$ (4,186,954.93)</u>	<u>\$ (6,265,210.46)</u>
<u>Other financing sources (uses)</u>			
Claims and settlements	\$ (5,000.00)	\$ -	\$ (5,000.00)
Donations		96,000.00	96,000.00
Bond proceeds		4,000,000.00	4,000,000.00
Operating transfers from other funds	2,194,560.70	45,025.64	2,239,586.34
Net other financing sources (uses)	<u>\$ 2,189,560.70</u>	<u>\$ 4,141,025.64</u>	<u>\$ 6,330,586.34</u>
Excess of revenues and other sources over (under) expenditures and other uses	\$ 111,305.17	\$ (45,929.29)	\$ 65,375.88
Fund balance, beginning of year	<u>3,835.57</u>	<u>191,195.03</u>	<u>195,030.60</u>
Fund balance, end of year	<u>\$ 115,140.74</u>	<u>\$ 145,265.74</u>	<u>\$ 260,406.48</u>

See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 (AMENDED BUDGET AND ACTUAL) -
 GENERAL AND SPECIAL REVENUE FUNDS
 YEAR ENDED MARCH 31, 2000**

	General Fund		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Business licenses and permits	\$ 22,308.10	\$ 22,308.10	\$ -
Charges for service	259,345.84	259,345.84	-
Federal and state grants	465,622.55	465,622.55	-
Fines and forfeitures	131,879.71	131,879.71	-
Franchise fees	187,541.41	187,541.41	-
Interest income	119,698.23	119,698.23	-
Other revenues	149,265.52	149,265.52	-
Other taxes and assessments	406,330.52	406,330.52	-
Rental revenue	19,232.50	19,232.50	-
Sales tax	1,745,079.96	1,745,079.96	-
Total revenues	<u>\$ 3,506,304.34</u>	<u>\$ 3,506,304.34</u>	<u>\$ -</u>
<u>Expenditures</u>			
Current			
General government	\$ 546,916.56	\$ 546,916.56	\$ -
Public safety	2,177,873.23	2,177,873.23	-
Highways and streets	1,340,956.76	1,340,956.76	-
Municipal airport	148,228.31	148,228.31	-
Public works	265,975.75	265,975.75	-
Parks, recreation and golf	-	-	-
Capital outlay -	-	-	-
Current expenditures	1,098,573.80	1,098,573.80	-
Debt service -	-	-	-
Interest and fiscal agent fees	6,035.46	6,035.46	-
Total expenditures	<u>\$ 5,584,559.87</u>	<u>\$ 5,584,559.87</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,078,255.53)</u>	<u>\$ (2,078,255.53)</u>	<u>\$ -</u>
<u>Other financing sources (uses)</u>			
Claims and settlements	\$ (5,000.00)	\$ (5,000.00)	\$ -
Donations	-	-	-
Bond proceeds	-	-	-
Operating transfers from other funds	2,194,560.70	2,194,560.70	-
Net other financing sources (uses)	<u>\$ 2,189,560.70</u>	<u>\$ 2,189,560.70</u>	<u>\$ -</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ 111,305.17</u>	<u>\$ 111,305.17</u>	<u>\$ -</u>
Fund balance, beginning of year		<u>3,835.57</u>	
Fund balance, end of year		<u>\$ 115,140.74</u>	

See accompanying notes to the financial statements.

Special Revenue Fund			Total (Memorandum Only)		
Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 22,308.10	\$ 22,308.10	\$ -
-	-	-	259,345.84	259,345.84	-
249,765.00	249,765.00	-	715,387.55	715,387.55	-
-	-	-	131,879.71	131,879.71	-
-	-	-	187,541.41	187,541.41	-
9,084.91	9,084.91	-	128,783.14	128,783.14	-
283,458.86	283,458.86	-	432,724.38	432,724.38	-
103,048.74	103,048.74	-	509,379.26	509,379.26	-
57,279.51	57,279.51	-	76,512.01	76,512.01	-
380,593.73	380,593.73	-	2,463,861.40	2,463,861.40	-
<u>\$ 1,083,230.75</u>	<u>\$ 1,083,230.75</u>	<u>\$ -</u>	<u>\$ 4,589,535.09</u>	<u>\$ 4,589,535.09</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 546,916.56	\$ 546,916.56	\$ -
-	-	-	2,177,873.23	2,177,873.23	-
-	-	-	1,340,956.76	1,340,956.76	-
-	-	-	148,228.31	148,228.31	-
-	-	-	265,975.75	265,975.75	-
1,087,310.87	1,087,310.87	-	1,087,310.87	1,087,310.87	-
-	-	-	-	-	-
4,182,874.81	4,182,874.81	-	5,281,448.61	5,281,448.61	-
-	-	-	-	-	-
-	-	-	6,035.46	6,035.46	-
<u>\$ 5,270,185.68</u>	<u>\$ 5,270,185.68</u>	<u>\$ -</u>	<u>\$ 10,854,745.55</u>	<u>\$ 10,854,745.55</u>	<u>\$ -</u>
<u>\$ (4,186,954.93)</u>	<u>\$ (4,186,954.93)</u>	<u>\$ -</u>	<u>\$ (6,265,210.46)</u>	<u>\$ (6,265,210.46)</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ (5,000.00)	\$ (5,000.00)	\$ -
96,000.00	96,000.00	-	96,000.00	96,000.00	-
4,000,000.00	4,000,000.00	-	4,000,000.00	4,000,000.00	-
45,025.64	45,025.64	-	2,239,586.34	2,239,586.34	-
<u>\$ 4,141,025.64</u>	<u>\$ 4,141,025.64</u>	<u>\$ -</u>	<u>\$ 6,330,586.34</u>	<u>\$ 6,330,586.34</u>	<u>\$ -</u>
<u>\$ (45,929.29)</u>	<u>\$ (45,929.29)</u>	<u>\$ -</u>	<u>\$ 65,375.88</u>	<u>\$ 65,375.88</u>	<u>\$ -</u>
	191,195.03			195,030.60	
	<u>\$ 145,265.74</u>			<u>\$ 260,406.48</u>	

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS - PROPRIETARY FUND TYPES
 YEAR ENDED MARCH 31, 2000**

Operating revenues

Revenues	\$ 13,209,195.72
Tap - in charges	15,570.00
Penalties	47,966.83
Miscellaneous charges	83,007.62
Rental	4,609.50
Total operating revenues	<u>\$ 13,360,349.67</u>

Operating expenses

Salaries	\$ 1,111,751.86
Payroll taxes	87,001.70
Depreciation expense	835,671.68
Computer	76,957.15
Education	26,253.77
Electric purchases	7,263,150.45
Gas and oil	31,303.20
Health and life insurance	97,923.26
Insurance	87,840.63
Miscellaneous	15,218.32
Office supplies	18,872.14
Professional fees	255,458.44
Repairs and maintenance	148,544.22
Retirement	159,025.09
Supplies	411,653.53
Telephone	15,936.90
Travel	4,183.69
Utilities	201,589.20
Workman's compensation	37,854.45
Total operating expenses	<u>\$ 10,886,189.68</u>

Operating income (loss) \$ 2,474,159.99

Non-operating revenues (expenses)

Investment income	\$ 38,827.96
Interest expense and fees	<u>(68,681.83)</u>
Net non-operating revenues (expenses)	<u>\$ (29,853.87)</u>
Net income (loss) before transfers	\$ 2,444,306.12

Operating transfer to other funds (2,239,586.34)
 Net income (Loss) \$ 204,719.78

Retained earnings, beginning of year 13,666,553.49
 Retained earnings, end of year \$ 13,871,273.27

See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF CASH FLOWS -
 PROPRIETARY FUND TYPES
 YEAR ENDED MARCH 31, 2000**

Cash flows from operating activities:

Operating income (loss)	\$ 2,474,159.99
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Depreciation	835,671.68
(Increase) decrease in accounts receivable	36,968.91
Increase (decrease) in accounts payable	(43,991.88)
Increase (decrease) in customer deposits	27,655.60
Net cash provided by (used in) operating activities	<u>\$ 3,330,464.30</u>

Cash flows from non-capital financing activities:

Operating transfers (to) other funds	<u>\$ (2,239,586.34)</u>
Net cash provided by (used in) non-capital financing activities	<u>\$ (2,239,586.34)</u>

Cash flows from capital and related financing activities:

Interest expense and fees	\$ (68,681.83)
Purchase of capital acquisitions	(944,843.74)
Principal payment on capital lease payable	(15,879.72)
Redemption of bonds payable	(60,000.00)
Net cash provided by (used in) capital and related financing activities	<u>\$ (1,089,405.29)</u>

Cash flows from investing activities:

Investment income	\$ 38,827.96
Net (purchase) sale of investments - held to maturity	(869,000.00)
Net cash provided by (used in) investing activities	<u>\$ (830,172.04)</u>

Net increase (decrease) in cash and cash equivalents \$ (828,699.37)

Cash and cash equivalents, beginning of year 1,176,075.78

Cash and cash equivalents, end of year \$ 347,376.41

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2000

1. SUMMARY OF ACCOUNTING POLICIES

The City of Monett, Missouri, was incorporated as a town in 1888 and, as a city on March 3, 1914, under the provisions of the State of Missouri. The City operates under a Commission form of government as a Third Class City and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services. Other services include electric, water and sewer utilities and airport operations.

The City of Monett (City) complies with Generally Accepted Accounting Principles (GAAP). The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements, with the exception of the accrual of employee compensated absences. The City has not accrued compensated absences, vacation leave and sick leave benefits vested by employees as of March 31, 2000. Proprietary funds and similar component units apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

The accounting and reporting framework and the more significant accounting principles and practices are discussed in subsequent sections of this Note. The remainder of the Notes are organized to provide explanations, including required disclosures, of the City's financial activities for the fiscal year ended March 31, 2000.

A. The Reporting Entity

In evaluating how to define the city, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying criteria set forth in GAAP. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the city is able to exercise oversight responsibilities.

**CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000**

B. Fund Accounting

The accounts of the City are organized on the basis of funds or account groups each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of each fund's assets, liabilities, fund equity, revenues and expenditures, as appropriate. Government resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report into three broad fund categories as follows:

Governmental Fund Types

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. It includes administration, fire and police protection, street maintenance, airport, sanitation and building code administration.

Special Revenue Fund

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes. It includes parks, cemeteries, and tax increment financing operations.

Proprietary Fund Type

Enterprise Fund

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges and (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type

Agency Fund

The Agency funds are used to account for assets held by the City in a custodial capacity. These include the Payroll Fund and Municipal Court Fund. Agency funds are custodial in nature and do not involve measurement of results of operations.

**CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000**

In addition to the three broad types, the City also maintains two account groups as described below:

General Fixed Assets Account Group

This is not a fund but rather an account group that is used to account for general fixed assets acquired principally for general purposes and excludes fixed assets in proprietary funds.

General Long-Term Debt Account Group

This is not a fund but rather an account group that is used to account for the outstanding principle balances of general obligation bonds and other long-term debt not reported in proprietary funds.

C. Total Memorandum Only

Total columns captioned "Memorandum Only" are to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Modified Accrual Basis of Accounting

The City uses the modified accrual basis of accounting for governmental fund types. The modified accrual basis of accounting recognizes revenues when both "measurable and available". Measurable means the amount can be determined. Available means collectable within the current period or soon thereafter to pay current liabilities. Also, under the modified accrual basis of accounting, expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due.

Accrual Basis of Accounting

The proprietary fund (Enterprise Fund) uses the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

E. Budgets and Budgetary Accounting

The department heads of the City submit annual budgets, that are compiled by the City Clerk, to the City Council in accordance with the City Charter and with section 67.010, RSMo.

The budgets for the operating and proprietary fund operations are prepared on the modified accrual basis. The modified accrual basis of accounting recognizes revenues when both "measurable and available". Measurable means the amount can be determined. Available means collectable within the current period or soon thereafter to pay current liabilities. Also, under the modified accrual basis of accounting, expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due. The budgets presented in the financial statements are reported on these bases. Unused appropriations for all of the above annually budgeted funds lapse at the end of the year.

The budget for the fiscal year ended March 31, 2000, was adopted or amended March 31, 2000. Revisions were made to the budget after initial adoption by the City Council.

F. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

G. Bad Debts Allowance

Accounts receivable are stated without allowance for doubtful accounts. The city uses the direct write-off method. Bad debts are considered expenses in the period in which they are written off.

**CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000**

H. Fixed Assets, Depreciation, and Amortization

Property, plant and equipment of all funds and component units are stated at historical cost. Donated fixed assets are stated at their fair value on the date donated. Where cost could not be determined from the available records, estimated historical cost was used to record the estimated value of the assets. Governmental fund fixed assets are recorded in the General Fixed Asset Account Group and are not depreciated. The City has elected not to report public domain or infrastructure fixed assets that are immovable and of value only to the City government. Proprietary fund assets are recorded in the respective funds and depreciated using the straight-line method. Estimated useful lives, in years, for depreciable assets are as follows:

Land, buildings, and improvements	5 - 40
Furniture, fixtures, and equipment	3 - 40

I. Property and Equipment

A summary of changes in general fixed assets is as follows:

	<u>Balance</u> <u>April 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>March 31, 2000</u>
Land, Buildings, & Improvements	\$ 12,210,003.99	\$ 244,357.58	\$ -	\$ 12,454,361.57
Furniture, Fixtures & Equipment	5,601,830.08	934,298.66		6,536,128.74
Assets Under Capital Lease	303,265.50	200,325.60		503,591.10
Construction in Progress		<u>201,047.23</u>		<u>201,047.23</u>
	<u>\$ 18,115,099.57</u>	<u>\$ 1,580,029.07</u>	<u>\$ -</u>	<u>\$ 19,695,128.64</u>

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

Property and equipment recorded in the City's various proprietary funds at March 31, 2000, are:

	<u>Electric</u>	<u>Mechanic</u>	<u>Wastewater Sewer</u>	<u>Waterworks</u>
Land, Buildings, & Improvements	\$ 3,576,618.34	\$ -	\$ 8,306,733.79	\$ 3,111,362.27
Furniture, Fixtures & Equipment	2,865,570.21	39,393.75	7,156,051.34	2,840,473.73
Assets Under Capital Lease			78,886.50	
Accumulated Depreciation	<u>(4,396,976.03)</u>	<u>(11,629.98)</u>	<u>(6,326,532.99)</u>	<u>(2,757,643.05)</u>
Totals	<u>\$ 2,045,212.52</u>	<u>\$ 27,763.77</u>	<u>\$ 9,215,138.64</u>	<u>\$ 3,194,192.95</u>

J. Commitments

As of March 31, 2000, the following funds have service, construction, and equipment purchase commitments:

	<u>Service Contracts</u>	<u>Construction Contracts</u>	<u>Equipment Contracts</u>
General Fund:			
Administration	\$ 39,600.00	\$ -	\$ 8,064.50
Pool		182,131.00	
Street		397,684.00	
Enterprise Fund:			
Electric		277,012.78	8,064.50
Waterworks		277,012.78	8,064.50
Wastewater Sewer		<u>277,012.78</u>	<u>8,064.50</u>
	<u>\$ 39,600.00</u>	<u>\$ 1,410,853.34</u>	<u>\$ 32,258.00</u>

As part of the Tax Increment Financing District Construction, the Missouri Highway and Transportation Commission will reimburse the City of Monett \$ 1,120,692.00 in the year 2010. The reimbursement will be made without interest upon the City's letter of request in the year 2010.

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

K. Contingencies

Litigation

The City is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the affected funds of the City.

Federal Grants

In the normal course of operations, the City receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

L. Compensated Absences

For vacation leave the City's policy allows full-time employees or firefighters with 1 - 2 years city employment, 80 to 99 hours or 4 to 5 shifts vacation; 3 - 5 years employment, 96 to 112 hours or 5 to 6 shifts vacation; 6-11 years employment 120 to 160 hours or 7 to 10 shifts vacation. No extra vacation time accrues beyond 160 hours or ten shifts for firefighters. With supervisor approval, employees may carry over to the next calendar year, up to 40 hours vacation or two shifts for firefighters. All additional accrued but unused vacation shall be forfeited. All employees with greater than three years of service will start with 288 hours sick leave minus documented sick leave taken in the past three calendar years. Non-exempt Fire Department personnel will start with 403 hours (16.8 shifts) of sick leave minus documented sick leave in the past three years. Employees with less than three years of service will be credited for accumulated sick leave at the rate of four hours per pay period (5.6 hours for non-exempt Fire Department personnel) since date of hire minus any sick leave taken since that time. At the end of the year the employee would be paid for 32 hours at their regular rate ($1/3 \times 96$) or $1/3$ of any unused sick leave for the year. Should employment be terminated the employee is paid for accumulated vacation leave and $1/3$ of the accumulated sick leave. Vacation time and sick leave are considered as expenditures in year paid.

M. Cash and Investments

The City pools cash resources of its various funds in order to facilitate the management of cash. Each fund's portion of a pool is displayed on its respective balance sheet as "pooled cash and cash equivalents". In addition, non-pooled cash and investments are separately held and reflected in their respective funds as "non-pooled cash and cash equivalents" and "investments". The balance in the pooled cash accounts is available to meet current

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the City's investments. Bank balances of deposits as of the balance sheet date were entirely insured or collateralized with securities held by the City or by its agent in the City's name.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents

The City's reporting entity considers highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents. At March 31, 2000, the City's cash and cash equivalents were:

Cash and Cash Equivalents	<u>\$ 556,075.75</u>
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Investments

The city may purchase any investments allowed by state statute. These include (1) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (2) repurchase agreements maturing and becoming payable within ninety days secured by U.S. Treasury obligations or obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law. Investments at March 31, 2000, were \$ 3,164,000.00, certificates of deposits, original maturity greater than three months.

Investments are reported at fair value which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount which reasonably estimates fair value. All investments were collateralized by being insured or registered or securities held by the City or its agent in the City's name.

3. DEPOSITORY AND INVESTMENT SECURITIES

It is the City's policy for deposits and investments to be 100% secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The City requires all collateral, regarding deposits and investments, to be insured or registered, or securities held by the City or its agent in the City's name. At

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

March 31, 2000, the City had deposits and investments totaling \$ 4,195,047.15, which were collateralized by federal depository insurance, securities investor protection, U.S. Treasury obligations and/or asset and mortgage backed securities which were held by the City or its agent in the City's name.

4. LEGAL DEBT MARGIN - GENERAL OBLIGATION BONDS

Article VI, Section 26 (b), (c), (d) and (e), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a political subdivision to twenty-percent of the assessed valuation of the political subdivision (excluding state-assessed railroad and utilities). The legal debt margin, computed excluding state-assessed railroad and utilities, of the City at March 31, 2000 was:

Assessed Valuation	
Real Estate	\$ 50,122,975.00
Personal Property	<u>24,858,909.00</u>
Total Assessed Valuation	<u>\$ 74,981,884.00</u>

The legal debt margin at March 31, 2000, was computed as follows:

General Obligation	
Debt Limit	\$ 14,996,376.00
General Obligation	
Bonds Payable	<u>-</u>
Legal Debt Margin	<u>\$ 14,996,376.00</u>

As of March 31, 2000, the City of Monett had no outstanding general obligation bonds.

5. REVENUE BONDS

Various bond indentures contain significant requirements for annual debt service and flow of funds through the various restricted accounts. Specifically, the bond indentures for the 1992A sewer project, 1992B sewer project, and the Tax Increment Revenue Bonds require the use of operations and maintenance, principal and interest, reserve account, and depreciation and replacement account. The reporting entity is in compliance with all significant requirements of the various bond covenants.

**CITY OF MONETT, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS (Cont.)
 MARCH 31, 2000**

The City is indebted for the following revenue bonds at March 31, 2000. The sewer project bonds are recorded in the Enterprise Fund since the repayment is to be from the operations for which the debt was issued. The Tax Increment Revenue Bonds are reported in the long-term debt account group since the Tax Increment finance district is a special revenue fund.

5. REVENUE BONDS (Cont.)

Sewerage Revenue Refunding Bonds, Series 1992A:

Fiscal Year Ended <u>March 31</u>	<u>Total</u>	Total <u>Interest</u>	Interest <u>Rate</u>	Principal <u>Maturing</u>	Bonds <u>Outstanding</u>
					\$ 665,000.00
2001	\$ 71,895.00	\$ 41,895.00	5.80%	\$ 30,000.00	635,000.00
2002	70,110.00	40,110.00	5.90%	30,000.00	605,000.00
2003	73,142.50	38,142.50	6.00%	35,000.00	570,000.00
2004	70,946.25	35,946.25	6.45%	35,000.00	535,000.00
2005	73,527.50	33,527.50	6.45%	40,000.00	495,000.00
2006-2010	364,717.50	124,717.50	6.45%	240,000.00	255,000.00
2011-2014	<u>289,551.25</u>	<u>34,551.25</u>	6.45%	<u>255,000.00</u>	-
Totals	<u>\$1,013,890.00</u>	<u>\$ 348,890.00</u>		<u>\$ 665,000.00</u>	

Sewerage Revenue Refunding Bonds, Series 1992B:

Fiscal Year Ended <u>March 31</u>	<u>Total</u>	Total <u>Interest</u>	Interest <u>Rate</u>	Principal <u>Maturing</u>	Bonds <u>Outstanding</u>
					\$ 315,000.00
2001	\$ 36,650.00	\$ 21,650.00	6.00%	\$ 15,000.00	300,000.00
2002	35,690.00	20,690.00	6.20%	15,000.00	285,000.00
2003	39,751.00	19,751.00	6.40%	20,000.00	265,000.00
2004	38,395.00	18,395.00	6.50%	20,000.00	245,000.00
2005	37,055.00	17,055.00	6.60%	20,000.00	225,000.00
2006-2010	148,470.00	53,470.00	6.60-7.0%	95,000.00	130,000.00
2011-2013	<u>153,450.00</u>	<u>23,450.00</u>	6.60-7.0%	<u>130,000.00</u>	-
Totals	<u>\$ 489,461.00</u>	<u>\$ 174,461.00</u>		<u>\$ 315,000.00</u>	

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

Advance Refunding Of Revenue Bonds, Series Of 1990:

During the year 1992, the city of Monett issued sewer system revenue refunding and improvement bonds series 1992A and 1992B. The net proceeds were used to provide improvements for the sewer system and to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for debt service payments on the series 1990 bonds. As a result, the series 1990 bonds are considered to be defeased and the liability for those bonds has been removed from the sewer fund, a component of the enterprise fund. The annual requirements to amortize the 1990 bonds in defeasance, including interest payments are as follows:

Fiscal Year Ended		Total	Interest	Principal	Bonds
<u>March 31</u>	<u>Total</u>	<u>Interest</u>	<u>Rate</u>	<u>Maturing</u>	<u>Outstanding</u>
					\$ 680,000.00
2001	\$ 140,195.00	\$ 45,195.00	6.90%	\$ 95,000.00	585,000.00
2002	138,345.00	38,345.00	6.90%	100,000.00	485,000.00
2003	140,915.00	30,915.00	6.90%	110,000.00	375,000.00
2004	137,898.75	22,898.75	6.90%	115,000.00	260,000.00
2005	139,287.50	14,287.50	6.90%	125,000.00	135,000.00
2006	<u>139,893.75</u>	<u>4,893.75</u>	6.90%	<u>135,000.00</u>	-
Totals	<u>\$ 836,535.00</u>	<u>\$ 156,535.00</u>		<u>\$ 680,000.00</u>	

Total monies held in cash and U. S. Government securities to be used by trust for series 1990 bonds at March 31, 2000, is \$ 703,632.11.

Tax Increment Revenue Bonds:

Fiscal Year Ended		Total	Interest	Principal	Bonds
<u>March 31</u>	<u>Total</u>	<u>Interest</u>	<u>Rate</u>	<u>Maturing</u>	<u>Outstanding</u>
					\$ 4,000,000.00
2001	\$ 351,450.18	\$ 131,450.18	5.99%	\$ 220,000.00	3,780,000.00
2002	464,266.44	229,266.44	5.99%	235,000.00	3,545,000.00
2003	465,013.10	215,013.10	5.99%	250,000.00	3,295,000.00
2004	464,849.98	199,849.98	5.99%	265,000.00	3,030,000.00
2005	463,777.06	183,777.06	5.99%	280,000.00	2,750,000.00
2006-2010	2,270,949.08	645,949.08	5.99%	1,625,000.00	1,125,000.00
2011	<u>1,193,234.06</u>	<u>68,234.06</u>	5.99%	<u>1,125,000.00</u>	-
Totals	<u>\$ 5,673,539.90</u>	<u>\$ 1,673,539.90</u>		<u>\$ 4,000,000.00</u>	

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

6. CAPITAL LEASES AND REIMBURSABLE PROJECT COSTS

The City has entered into a lease agreement as lessee to finance the acquisition of a rearloader and sideloader for the Sanitation Department. This lease qualifies as a capital lease for accounting purposes and therefore, has been recorded at its present value of the future minimum lease payments at the date of its inception. The following is a summary of future minimum lease payments under this capital lease and the present value of the net minimum lease payment at March 31, 2000:

Fiscal Year Ending	
March 31, 2001	\$ 72,160.82
March 31, 2002	72,160.82
March 31, 2003	<u>77,542.98</u>
Total minimum lease payments	\$ 221,864.62
Less: Amount representing interest	<u>21,539.02</u>
Present value of minimum lease payments	<u>\$ 200,325.60</u>

The City has entered into a lease agreement as lessee to finance the acquisition of a fuel tank for the Airport Department. This lease qualifies as a capital lease for accounting purposes and therefore, has been recorded at its present value of the future minimum lease payments at the date of its inception. The following is a summary of future minimum lease payments under this capital lease and the present value of the net minimum lease payment at March 31, 2000:

Fiscal Year Ending	
March 31, 2001	\$ 37,212.00
March 31, 2002	<u>23,873.02</u>
Total minimum lease payments	\$ 1,085.02
Less: Amount representing interest	<u>2,602.45</u>
Present value of minimum lease payments	<u>\$ 58,482.57</u>

The City has entered into a cancelable lease agreement as lessee to finance the acquisition of a vactor combination sewer machine for the Street and Sewer Department. This lease qualifies as a capital lease for accounting purposes and therefore, has been recorded at its present value of the future minimum lease payments at the date of its inception.

**CITY OF MONETT, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS (Cont.)
 MARCH 31, 2000**

The following is a summary of future minimum lease payments under this capital lease and the present value of the net minimum lease payment at March 31, 2000:

Fiscal Year Ending	
March 31, 2001	\$ 35,763.12
March 31, 2002	<u>29,353.27</u>
Total minimum lease payments	\$ 65,116.39
Less: Amount representing interest	<u>2,971.33</u>
Present value of minimum lease payments	<u>\$ 62,145.06</u>

7. DEFINED BENEFIT PENSION PLAN

A. Plan Description

The City of Monett participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri.

LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by statute, Section RSMo 70.600-70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

B. Funding Status

The City of Monett's full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate; the current rate is 14.70% (general), 14.80% (police), 17.10% (fire) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

Annual Pension Cost

For 1999, the political subdivision's annual pension cost of \$455,164 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 1997, and/or 1998 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.0% per year, compounded annually, before retirement and 4.0% per year, compounded annually, after retirement, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.0% per year, depending on age, attributable to seniority/merit, and (d) pre- and post-retirement mortality based on the 1984 Group Annuity Mortality table set back no years for men and 6 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The amortization period at February 28, 1999 was 19 years.

Fiscal Year <u>Ending</u>	Three-Year Trend Information		
	<u>Annual Pension Cost APC</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
6/30/97	\$ 397,214	100%	\$ -
6/30/98	420,984	100	-
6/30/99	455,164	100	-

D. Contribution Information

All Monett City full-time employees participate in LAGERS. The payroll for employees covered by LAGERS for the year ended March 31, 2000, was \$ 3,226,132.83; the City's total payroll was \$ 3,749,569.22. All City full-time employees are eligible to participate in LT-8 LAGERS Program. Employees who retire at or after age 60 (55 for police and fire employees) with 5 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 1.50 percent of their final-average salary for each year of credited service. Final-average salary is the employee's monthly average of gross salary paid an employee during the period of sixty months or, if an election has been made in accordance with the plan, thirty-six consecutive months or credited service producing the highest monthly average within the last 120 months of credited service. Benefits fully vest on reaching 5 years of service. Vested employees may retire at or after age 55 (age 50 for police and fire employees) and receive reduced retirement benefits.

CITY OF MONETT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
MARCH 31, 2000

8. FUND EQUITY

Reserved Fund:

Reservations of equity show amounts that are not appropriated for expenditure or are legally restricted for specific uses.

General Fund:

E-911	\$ 86,101.26	Providing funding for operation of emergency telephone service and the operational cost associated with answering and dispatching of emergency calls. RSMo 190.305 (2).
CDBG	18,517.40	Providing funding for Community Development Block Grant programs.
Police	1,212.33	Providing funding for law enforcement training. RSMo 590.140.
Police	9,309.75	Providing funding for the investigation or prosecution of criminal activity, execution of court orders, enforcement of drug-related crimes, training, drug education and the safety of both citizens and law enforcement officers. RSMo 513.651.

\$ 115,140.74

Special Revenue Fund:

TIF	\$ 145,265.74	Providing funding for the Tax Increment Financing District project.
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\$ 145,265.74

Proprietary Fund:

Wastewater Sewer	\$ 402,578.54	Providing funding for sewer system bond repayment, replacement and repairs.
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\$ 402,578.54

**CITY OF MONETT, MISSOURI
SCHEDULE OF FUNDING PROGRESS -
MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM
(LAGERS)
YEAR ENDED MARCH 31, 2000**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
02/28/97	\$ 2,009,301	\$ 3,534,555	\$ 1,525,254	57%	\$ 2,655,233	57%
02/29/98	2,404,991	3,698,148	1,293,157	65	2,575,729	50
02/28/99	2,852,277	4,093,211	1,240,934	70	2,966,496	42

After benefit changes.

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 29, 1996, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

**CITY OF MONETT, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF TRANSFERS WITHIN THE REPORTING ENTITY
 YEAR ENDED MARCH 31, 2000**

Transfers out/from	Special Revenue Fund					
	General Fund	Casino Fund	Cemetery Fund	Golf Fund	North Park Fund	South Park Fund
Enterprise fund:						
Electric fund	\$ 2,194,560.70	\$ 15,462.75	\$ 125,380.40	\$ 151,987.11	\$ 110,762.80	\$ 199,515.99
Total transfers in	<u>\$ 2,194,560.70</u>	<u>\$ 15,462.75</u>	<u>\$ 125,380.40</u>	<u>\$ 151,987.11</u>	<u>\$ 110,762.80</u>	<u>\$ 199,515.99</u>

See accompanying notes to the financial statements.

Special Revenue Fund			Proprietary Fund			Total Transfers Out/from
Pool Fund	Recreation Fund	Tax Increment Financing Fund	Mechanic Fund	Waterworks Fund	Wastewater Sewer Fund	
\$ 329,920.39	\$ 257,934.59	\$ (1,145,938.39)	\$ 71,437.36	\$ (246,108.45)	\$ (357,172.24)	\$ (1,707,743.01)
<u>\$ 329,920.39</u>	<u>\$ 257,934.59</u>	<u>\$ (1,145,938.39)</u>	<u>\$ 71,437.36</u>	<u>\$ (246,108.45)</u>	<u>\$ (357,172.24)</u>	<u>\$ (1,707,743.01)</u>

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - GENERAL FUND
 YEAR ENDING MARCH 31, 2000**

Revenues	E-911			Administration Department			ADA Handicap Department Improvements		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Business license and permits	\$ -	\$ -	\$ -	\$ 11,500.00	\$ 11,820.00	\$ 320.00	\$ -	\$ -	\$ -
Federal and state grants	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	165,000.00	187,541.41	22,541.41	-	-	-
Sales taxes	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	375,000.00	119,698.23	(255,301.77)	-	-	-
Other revenue	-	-	-	2,600.00	9,478.80	6,878.80	-	-	-
Other taxes and assessments	83,500.00	85,796.91	2,296.91	10,500.00	49,348.63	38,848.63	-	-	-
Rental revenue	-	-	-	-	-	-	-	-	-
Sales tax	-	-	-	1,997,500.00	1,745,079.96	(252,420.04)	-	-	-
Sanitation revenues	-	-	-	-	-	-	-	-	-
Total revenues	\$ 83,500.00	\$ 85,796.91	\$ 2,296.91	\$ 2,562,100.00	\$ 2,122,967.03	\$ (439,132.97)	\$ -	\$ -	\$ -
Expenditures									
Salaries	\$ 32,015.36	\$ 16,012.70	\$ 16,002.66	\$ 155,000.00	\$ 163,974.50	\$ (8,974.50)	\$ -	\$ -	\$ -
Payroll taxes	2,231.43	1,224.97	1,006.46	11,050.00	12,416.67	(1,366.67)	-	-	-
Capital outlay	-	9,617.10	(9,617.10)	52,500.00	31,026.99	21,473.01	10,000.00	-	10,000.00
Capital outlay - infrastructure	-	-	-	-	-	-	-	-	-
Community development block grant	-	-	-	-	-	-	-	-	-
Computer	-	-	-	2,500.00	13,574.16	(11,074.16)	-	-	-
Education	1,000.00	45.00	955.00	-	-	-	-	-	-
Election	-	-	-	4,000.00	981.92	3,018.08	-	-	-
Health and life insurance	1,850.00	4,182.00	(2,332.00)	15,400.00	17,946.52	(2,546.52)	-	-	-
Insurance	-	220.00	(220.00)	4,500.00	6,291.89	(1,791.89)	-	-	-
Interest and fees	-	-	-	-	-	-	-	-	-
Landfill and recycling	-	-	-	-	-	-	-	-	-
Miscellaneous	200.00	293.30	(93.30)	3,900.00	8,701.70	(4,801.70)	-	53.26	(53.26)
Professional and consulting service	2,000.00	-	2,000.00	77,500.00	111,917.52	(34,417.52)	-	110.00	(110.00)
Repairs and maintenance	-	-	-	11,575.00	8,766.67	2,808.33	-	-	-
Retirement	4,277.30	4,549.03	(271.73)	22,000.00	22,483.89	(483.89)	-	-	-
Supplies	625.00	-	625.00	16,500.00	16,307.63	192.37	-	-	-
Telephone	23,000.00	18,550.21	4,449.79	2,500.00	1,793.33	706.67	-	-	-
Travel	-	-	-	2,500.00	6,317.50	(3,817.50)	-	-	-
Utilities	-	-	-	7,450.00	4,495.26	2,954.74	-	-	-
Workman's compensation	901.09	83.97	817.12	500.00	1,193.52	(693.52)	-	-	-
Total expenditures	\$ 68,100.18	\$ 54,778.28	\$ 13,321.90	\$ 389,375.00	\$ 428,189.67	\$ (38,814.67)	\$ 10,000.00	\$ 163.26	\$ 9,836.74
Excess (deficiency) of revenues over expenditures	\$ 15,399.82	\$ 31,018.63	\$ 15,618.81	\$ 2,172,725.00	\$ 1,694,777.36	\$ (477,947.64)	\$ (10,000.00)	\$ (163.26)	\$ 9,836.74
Other financing sources (uses)		55,082.63			(1,694,777.36)			163.26	
Revenues and other sources over (under) expenditures and other uses		\$ 86,101.26			\$ -			\$ -	
Fund balance, beginning of year									
Fund balance, end of year		\$ 86,101.26			\$ -			\$ -	

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information.
 See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - GENERAL FUND
 YEAR ENDING MARCH 31, 2000**

Revenues	BOCA Building Enforcement			Civil Defense			Communications		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Business license and permits	\$ 7,500.00	\$ 10,313.10	\$ 2,813.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal and state grants	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-	-
General property taxes	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-
Other revenue	12,275.00	182.00	(12,093.00)	-	-	-	-	-	-
Other taxes and assessments	-	-	-	-	-	-	-	-	-
Rental revenue	-	-	-	-	-	-	-	-	-
Sales tax	-	-	-	-	-	-	-	-	-
Sanitation revenues	-	-	-	-	-	-	-	-	-
Total revenues	\$ 19,775.00	\$ 10,495.10	\$ (9,279.90)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures									
Salaries	\$ 25,660.00	\$ 31,510.96	\$ (5,850.96)	\$ 1,545.00	\$ 1,027.62	\$ 517.38	\$ 182,685.96	\$ 86,417.12	\$ 96,268.84
Payroll taxes	1,988.00	4,821.18	(2,833.18)	117.50	78.61	38.89	12,648.48	6,642.16	6,006.32
Capital outlay	11,000.00	-	11,000.00	13,000.00	12,378.00	622.00	-	19,234.20	(19,234.20)
Capital outlay - infrastructure	-	-	-	-	-	-	-	-	-
Community development block grant	-	-	-	-	-	-	-	-	-
Computer	2,500.00	-	2,500.00	-	-	-	8,500.00	6,157.54	2,342.46
Education	1,000.00	165.00	835.00	-	-	-	3,000.00	400.00	2,600.00
Election	-	-	-	-	-	-	-	-	-
Health and life insurance	1,455.00	1,049.32	405.68	-	-	-	9,800.00	12,818.46	(3,018.46)
Insurance	-	268.00	(268.00)	-	22.00	(22.00)	4,000.00	-	4,000.00
Interest and fees	-	-	-	-	-	-	-	-	-
Landfill and recycling	-	-	-	-	-	-	-	-	-
Miscellaneous	2,000.00	847.27	1,152.73	250.00	288.95	(38.95)	1,200.00	388.60	811.40
Professional and consulting service	3,000.00	47,495.30	(44,495.30)	-	-	-	-	-	-
Repairs and maintenance	11,000.00	1,538.71	9,461.29	1,050.00	341.32	708.68	13,950.00	6,818.86	7,131.14
Retirement	3,849.00	3,771.95	77.05	-	-	-	24,702.89	23,732.08	970.81
Supplies	1,500.00	845.54	654.46	400.00	1,594.86	(1,194.86)	7,200.00	1,502.72	5,697.28
Telephone	500.00	808.53	(308.53)	-	-	-	5,000.00	1,472.70	3,527.30
Travel	1,000.00	212.90	787.10	1,500.00	390.72	1,109.28	1,000.00	411.93	588.07
Utilities	1,000.00	3,061.04	(2,061.04)	-	-	-	-	-	-
Workman's compensation	1,150.00	1,033.21	116.79	-	-	-	5,204.08	661.68	4,542.40
Total expenditures	\$ 68,602.00	\$ 97,428.91	\$ (28,826.91)	\$ 17,862.50	\$ 16,122.08	\$ 1,740.42	\$ 278,891.41	\$ 166,658.05	\$ 112,233.36
Excess (deficiency) of revenues over expenditures	\$ (48,827.00)	\$ (86,933.81)	\$ (38,106.81)	\$ (17,862.50)	\$ (16,122.08)	\$ 1,740.42	\$ (278,891.41)	\$ (166,658.05)	\$ 112,233.36
Other financing sources (uses)		86,933.81			16,122.08			166,658.05	
Revenues and other sources over (under) expenditures and other uses		\$ -			\$ -			\$ -	
Fund balance, beginning of year									
Fund balance, end of year									

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information.
 See accompanying notes to the financial statements.

CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - GENERAL FUND
 YEAR ENDING MARCH 31, 2000

Revenues	Community Development Block Grant Projects			Fire Department			Hazardous Material		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Business license and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal and state grants	274,000.00	181,987.50	(92,012.50)	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-	-
General property taxes	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-	-	-	-
Other taxes and assessments	-	-	-	-	-	-	-	-	-
Rental revenue	-	-	-	-	-	-	-	-	-
Sales tax	-	-	-	-	-	-	-	-	-
Sanitation revenues	-	-	-	-	-	-	-	-	-
Total revenues	\$ 274,000.00	\$ 181,987.50	\$ (92,012.50)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures									
Salaries	\$ -	\$ -	\$ -	\$ 408,640.00	\$ 483,570.79	\$ (74,930.79)	\$ 5,665.00	\$ 5,664.96	\$ 0.04
Payroll taxes	-	-	-	31,310.96	37,024.42	(5,713.46)	433.37	433.37	-
Capital outlay	274,000.00	204,168.80	69,831.20	320,431.00	30,960.04	289,470.96	36,875.00	-	36,875.00
Capital outlay - infrastructure	-	-	-	-	-	-	-	-	-
Community development block grant	-	-	-	-	-	-	-	-	-
Computer	-	-	-	-	-	-	-	-	-
Education	-	-	-	5,800.00	2,608.44	3,191.56	1,500.00	3,024.14	(1,524.14)
Election	-	-	-	-	-	-	-	-	-
Health and life insurance	-	-	-	23,700.00	43,172.50	(19,472.50)	-	-	-
Insurance	-	-	-	8,600.00	13,430.89	(4,830.89)	-	44.00	(44.00)
Interest and fees	-	-	-	-	-	-	-	-	-
Landfill and recycling	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	4,000.00	2,792.97	1,207.03	250.00	2,749.80	(2,499.80)
Professional and consulting service	-	-	-	1,500.00	382.37	1,117.63	1,000.00	23,923.60	(22,923.60)
Repairs and maintenance	-	-	-	26,650.00	37,810.12	(11,160.12)	500.00	99.80	400.20
Retirement	-	-	-	68,684.70	72,842.61	(4,157.91)	849.75	-	849.75
Supplies	-	-	-	15,750.00	22,470.89	(6,720.89)	2,650.00	10,932.98	(8,282.98)
Telephone	-	-	-	3,000.00	1,090.17	1,909.83	1,000.00	2,215.67	(1,215.67)
Travel	-	-	-	4,500.00	2,265.53	2,234.47	1,000.00	233.22	766.78
Utilities	-	-	-	8,800.00	7,009.61	1,790.39	-	115.20	(115.20)
Workman's compensation	-	-	-	16,721.55	21,501.01	(4,779.46)	277.82	190.66	87.16
Total expenditures	\$ 274,000.00	\$ 204,168.80	\$ 69,831.20	\$ 948,088.21	\$ 778,932.36	\$ 169,155.85	\$ 52,000.94	\$ 49,627.40	\$ 2,373.54
Excess (deficiency) of revenues over expenditures	\$ -	\$ (22,181.30)	\$ (22,181.30)	\$ (948,088.21)	\$ (778,932.36)	\$ 169,155.85	\$ (52,000.94)	\$ (49,627.40)	\$ 2,373.54
Other financing sources (uses)		36,863.13			778,932.36			49,627.40	
Revenues and other sources over (under) expenditures and other uses		\$ 14,681.83			\$ -			\$ -	
Fund balance, beginning of year		3,835.57							
Fund balance, end of year		\$ 18,517.40			\$ -			\$ -	

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information.
 See accompanying notes to the financial statements.

CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - GENERAL FUND
 YEAR ENDING MARCH 31, 2000

Revenues	Municipal Court			Municipal Airport			Police Department		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Business license and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal and state grants	-	-	-	-	-	-	140,500.00	142,981.05	2,481.05
Fines and forfeitures	-	-	-	-	-	-	150,000.00	131,879.71	(18,120.29)
Franchise fees	-	-	-	-	-	-	-	-	-
General property taxes	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-
Other revenue	-	-	-	60,000.00	63,899.24	3,899.24	20,970.00	25,250.07	4,280.07
Other taxes and assessments	-	-	-	-	-	-	-	-	-
Rental revenue	-	-	-	27,400.00	18,932.50	(8,467.50)	-	-	-
Sales tax	-	-	-	-	-	-	-	-	-
Sanitation revenues	-	-	-	-	-	-	-	-	-
Total revenues	\$ -	\$ -	\$ -	\$ 87,400.00	\$ 82,831.74	\$ (4,568.26)	\$ 311,470.00	\$ 300,110.83	\$ (11,359.17)
Expenditures									
Salaries	\$ 28,777.17	\$ 31,606.74	\$ (2,829.57)	\$ 62,000.00	\$ 63,928.94	\$ (1,928.94)	\$ 726,730.58	\$ 763,526.20	\$ (36,795.62)
Payroll taxes	2,000.00	2,417.92	(417.92)	4,743.00	4,890.56	(147.56)	52,405.44	63,951.56	(11,546.12)
Capital outlay	2,500.00	-	2,500.00	89,485.00	130,812.43	(41,327.43)	131,602.00	177,106.82	(45,504.82)
Capital outlay - infrastructure	-	-	-	-	-	-	-	-	-
Community development block grant	-	-	-	-	-	-	-	-	-
Computer	2,000.00	177.04	1,822.96	-	-	-	5,000.00	2,311.34	2,688.66
Education	1,000.00	1,539.90	(539.90)	-	-	-	10,000.00	13,675.27	(3,675.27)
Election	-	-	-	-	-	-	-	-	-
Health and life insurance	1,670.00	3,782.65	(2,112.65)	4,780.60	8,295.50	(3,514.90)	46,700.00	56,731.48	(10,031.48)
Insurance	-	-	-	4,000.00	4,161.00	(161.00)	22,700.00	24,128.70	(1,428.70)
Interest and fees	-	-	-	6,127.00	3,944.81	2,182.19	-	-	-
Landfill and recycling	-	-	-	-	-	-	-	-	-
Miscellaneous	500.00	758.76	(258.76)	3,600.00	1,053.04	2,546.96	7,500.00	8,719.06	(1,219.06)
Professional and consulting service	1,500.00	5,272.50	(3,772.50)	25,000.00	9,342.08	15,657.92	35,000.00	16,542.60	18,457.40
Repairs and maintenance	-	-	-	14,850.00	25,552.26	(10,702.26)	94,500.00	87,136.98	7,363.02
Retirement	3,204.17	3,422.11	(217.94)	9,300.00	8,561.52	738.48	101,790.49	74,358.35	27,432.14
Supplies	1,600.00	2,169.65	(569.65)	10,700.00	5,368.82	5,331.18	25,250.00	21,168.00	4,082.00
Telephone	600.00	1,078.81	(478.81)	2,500.00	2,044.10	455.90	12,000.00	12,780.66	(780.66)
Travel	-	-	-	2,800.00	1,435.18	1,364.82	7,000.00	5,244.99	1,755.01
Utilities	-	-	-	8,500.00	10,841.74	(2,341.74)	5,100.00	3,765.73	1,334.27
Workman's compensation	150.00	98.89	51.11	1,986.00	2,753.57	(767.57)	27,239.64	22,044.59	5,195.05
Total expenditures	\$ 45,501.34	\$ 52,324.97	\$ (6,823.63)	\$ 250,371.60	\$ 282,985.55	\$ (32,613.95)	\$ 1,310,518.15	\$ 1,353,192.33	\$ (42,674.18)
Excess (deficiency) of revenues over expenditures	\$ (45,501.34)	\$ (52,324.97)	\$ (6,823.63)	\$ (162,971.60)	\$ (200,153.81)	\$ (37,182.21)	\$ (999,048.15)	\$ (1,053,081.50)	\$ (54,033.35)
Other financing sources (uses)		52,324.97			200,153.81			1,063,603.58	
Revenues and other sources over (under) expenditures and other uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,522.08	\$ -
Fund balance, beginning of year	-	-	-	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,522.08	\$ -

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information.
 See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - GENERAL FUND
 YEAR ENDING MARCH 31, 2000**

	Safety Program			Sanitation Department			Street Department		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Revenues									
Business license and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420.00	\$ 175.00	\$ (245.00)
Federal and state grants	-	-	-	28,164.20	-	(28,164.20)	335,360.00	140,654.00	(194,706.00)
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-	-
General property taxes	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-
Other revenue	-	-	-	1,913.92	1,551.32	(362.60)	29,454.27	48,904.09	19,449.82
Other taxes and assessments	-	-	-	-	-	-	263,729.52	271,184.98	7,455.46
Rental revenue	-	-	-	-	-	-	80.20	300.00	219.80
Sales tax	-	-	-	-	-	-	14.28	-	(14.28)
Sanitation revenues	-	-	-	257,567.35	259,345.84	1,778.49	-	-	-
Total revenues	\$ -	\$ -	\$ -	\$ 287,645.47	\$ 260,897.16	\$ (26,748.31)	\$ 629,058.27	\$ 461,218.07	\$ (167,840.20)
Expenditures									
Salaries	\$ 7,985.00	\$ 3,897.96	\$ 4,087.04	\$ 105,728.94	\$ 89,394.49	\$ 16,334.45	\$ 405,360.09	\$ 361,260.35	\$ 44,099.74
Payroll taxes	610.85	298.19	312.66	8,588.26	6,869.93	1,718.33	35,770.05	27,667.67	8,102.38
Capital outlay	7,800.00	-	7,800.00	157,000.00	201,089.19	(44,089.19)	1,391,695.71	282,180.23	1,109,515.48
Capital outlay - infrastructure	-	-	-	-	-	-	-	-	-
Community development block grant	-	-	-	-	-	-	-	-	-
Computer	-	156.00	(156.00)	-	-	-	3,000.00	5,819.62	(2,819.62)
Education	1,500.00	225.00	1,275.00	1,000.00	100.00	900.00	2,500.00	497.50	2,002.50
Election	-	-	-	-	-	-	-	-	-
Health and life insurance	-	-	-	9,630.40	5,834.65	3,795.75	24,585.28	31,991.67	(7,406.39)
Insurance	-	-	-	5,500.00	5,554.00	(54.00)	13,900.00	14,701.00	(801.00)
Interest and fees	-	-	-	-	-	-	-	2,090.65	(2,090.65)
Landfill and recycling	-	-	-	115,751.81	92,386.12	23,365.69	-	-	-
Miscellaneous	200.00	1,162.45	(962.45)	1,208.36	2,935.28	(1,726.92)	6,156.89	4,450.98	1,705.91
Professional and consulting service	1,000.00	-	1,000.00	200.00	109.20	90.80	89,914.21	88,754.06	1,160.15
Repairs and maintenance	600.00	49.56	550.44	39,786.68	39,903.45	(116.77)	888,311.52	698,661.52	189,650.00
Retirement	1,197.75	-	1,197.75	15,859.34	7,423.93	8,435.41	55,238.64	55,043.08	195.56
Supplies	2,150.00	1,532.77	617.23	3,109.33	4,252.08	(1,142.75)	11,622.23	11,457.82	164.41
Telephone	650.00	373.70	276.30	-	332.82	(332.82)	5,328.55	6,213.89	(885.34)
Travel	1,000.00	-	1,000.00	250.00	100.00	150.00	2,500.00	447.62	2,052.38
Utilities	200.00	-	200.00	-	53.20	(53.20)	5,483.16	14,368.72	(8,885.56)
Workman's compensation	25.26	-	25.26	10,515.98	10,726.60	(210.62)	22,387.75	19,621.26	2,766.49
Total expenditures	\$ 24,918.86	\$ 7,695.63	\$ 17,223.23	\$ 474,129.10	\$ 467,064.94	\$ 7,064.16	\$ 2,963,754.08	\$ 1,625,227.64	\$ 1,338,526.44
Excess (deficiency) of revenues over expenditures	\$ (24,918.86)	\$ (7,695.63)	\$ 17,223.23	\$ (186,483.63)	\$ (206,167.78)	\$ (19,684.15)	\$ (2,334,695.81)	\$ (1,164,009.57)	\$ 1,170,686.24
Other financing sources (uses)		7,695.63			206,167.78			1,164,009.57	
Revenues and other sources over (under) expenditures and other uses		\$ -			\$ -			\$ -	
Fund balance, beginning of year									
Fund balance, end of year		\$ -			\$ -			\$ -	

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information. See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - GENERAL FUND
 YEAR ENDING MARCH 31, 2000**

	Total General Fund (Memorandum Only)		
	Budget **	Actual	Variance
Revenues			
Business license and permits	\$ 19,420.00	\$ 22,308.10	\$ 2,888.10
Federal and state grants	778,024.20	465,622.55	(312,401.65)
Fines and forfeitures	150,000.00	131,879.71	(18,120.29)
Franchise fees	165,000.00	187,541.41	22,541.41
General property taxes	-	-	-
Interest income	375,000.00	119,698.23	(255,301.77)
Other revenue	127,213.19	149,265.52	22,052.33
Other taxes and assessments	357,729.52	406,330.52	48,601.00
Rental revenue	27,480.20	19,232.50	(8,247.70)
Sales tax	1,997,514.28	1,745,079.96	(252,434.32)
Sanitation revenues	257,567.35	259,345.84	1,778.49
Total revenues	\$ 4,254,948.74	\$ 3,506,304.34	\$ (748,644.40)
Expenditures			
Salaries	\$ 2,147,793.10	\$ 2,101,793.33	\$ 45,999.77
Payroll taxes	163,897.34	168,737.21	(4,839.87)
Capital outlay	2,497,888.71	1,098,573.80	1,399,314.91
Capital outlay - infrastructure	-	-	-
Community development block grant	-	-	-
Computer	23,500.00	28,195.70	(4,695.70)
Education	28,300.00	22,280.25	6,019.75
Election	4,000.00	981.92	3,018.08
Health and life insurance	139,571.28	185,804.75	(46,233.47)
Insurance	63,200.00	68,821.48	(5,621.48)
Interest and fees	6,127.00	6,035.46	91.54
Landfill and recycling	115,751.81	92,386.12	23,365.69
Miscellaneous	30,965.25	35,195.42	(4,230.17)
Professional and consulting service	237,614.21	303,849.23	(66,235.02)
Repairs and maintenance	1,102,773.20	906,679.25	196,093.95
Retirement	310,954.03	276,188.55	34,765.48
Supplies	99,056.56	99,603.76	(547.20)
Telephone	56,078.55	48,754.59	7,323.96
Travel	25,050.00	17,059.59	7,990.41
Utilities	36,533.16	43,710.50	(7,177.34)
Workman's compensation	87,059.17	79,908.96	7,150.21
Total expenditures	\$ 7,176,113.37	\$ 5,584,559.87	\$ 1,591,553.50
Excess (deficiency) of revenues over expenditures	\$ (2,921,164.63)	\$ (2,078,255.53)	\$ 842,909.10
Other financing sources (uses)		2,189,560.70	
Revenues and other sources over (under) expenditures and other uses		\$ 111,305.17	
Fund balance, beginning of year		3,835.57	
Fund balance, end of year		<u>\$ 115,140.74</u>	

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information. See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - SPECIAL REVENUE FUND
 YEAR ENDING MARCH 31, 2000**

Revenues	Casino			Cemetery			Golf Course		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Business license and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal and state grants	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-	-
General property taxes	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-
Other revenue	650.00	182.35	(467.65)	16,052.58	17,999.30	1,946.72	215,200.00	118,897.26	(96,302.74)
Other taxes and assessments	-	-	-	-	-	-	-	-	-
Rental revenue	22,300.00	20,340.59	(1,959.41)	-	-	-	40,000.00	34,016.42	(5,983.58)
Sales tax	-	-	-	-	-	-	-	-	-
Sanitation revenues	-	-	-	-	-	-	-	-	-
Total revenues	\$ 22,950.00	\$ 20,522.94	\$ (2,427.06)	\$ 16,052.58	\$ 17,999.30	\$ 1,946.72	\$ 255,200.00	\$ 152,913.68	\$ (102,286.32)
Expenditures									
Salaries	\$ 15,150.00	\$ 17,538.24	\$ (2,388.24)	\$ 69,311.06	\$ 71,171.24	\$ (1,860.18)	\$ 162,504.00	\$ 107,289.46	\$ 55,214.54
Payroll taxes	1,200.00	1,341.68	(141.68)	7,635.63	5,475.85	2,159.78	10,186.84	8,582.89	1,603.95
Capital outlay	4,000.00	-	4,000.00	25,411.00	20,785.00	4,626.00	69,566.00	51,280.15	18,285.85
Capital outlay - infrastructure	-	-	-	-	-	-	-	-	-
Community development block grant	-	-	-	-	-	-	-	-	-
Computer	-	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-	-
Election	-	-	-	-	-	-	-	-	-
Health and life insurance	1,475.00	3,003.91	(1,528.91)	4,022.29	6,083.15	(2,060.86)	9,713.00	12,789.59	(3,076.59)
Insurance	300.00	283.00	17.00	1,500.00	1,708.00	(208.00)	3,000.00	3,022.85	(22.85)
Interest and fees	-	-	-	-	-	-	-	-	-
Landfill and recycling	-	-	-	-	-	-	-	-	-
Miscellaneous	300.00	1,184.25	(884.25)	1,141.67	965.35	176.32	2,250.00	1,709.15	540.85
Professional and consulting service	-	-	-	12,000.00	3,768.05	8,231.95	-	282.75	(822.75)
Repairs and maintenance	2,480.00	2,608.28	(128.28)	30,823.94	16,848.18	13,975.76	25,100.00	26,434.01	(1,334.01)
Retirement	1,700.00	1,591.42	108.58	6,751.96	7,410.21	(658.25)	15,752.35	15,129.57	622.78
Supplies	3,275.00	3,648.05	(373.05)	3,747.65	2,628.41	1,119.24	56,800.00	69,712.51	(12,912.51)
Telephone	300.00	108.77	191.23	485.86	1,687.44	(1,201.58)	1,500.00	1,302.38	197.62
Travel	-	-	-	250.00	-	250.00	3,500.00	638.50	2,861.50
Utilities	3,750.00	3,732.13	17.87	562.58	590.53	(27.95)	9,100.00	4,227.50	4,872.50
Workman's compensation	1,250.00	945.96	304.04	4,243.43	4,258.29	(14.86)	2,873.00	2,499.48	373.52
Total expenditures	\$ 35,180.00	\$ 35,985.69	\$ (805.69)	\$ 167,887.07	\$ 143,379.70	\$ 24,507.37	\$ 371,845.19	\$ 304,900.79	\$ 66,944.40
Excess (deficiency) of revenues over expenditures	<u>\$ (12,230.00)</u>	<u>\$ (15,462.75)</u>	<u>\$ (3,232.75)</u>	<u>\$ (151,834.49)</u>	<u>\$ (125,380.40)</u>	<u>\$ 26,454.09</u>	<u>\$ (116,645.19)</u>	<u>\$ (151,987.11)</u>	<u>\$ (35,341.92)</u>
Other financing sources (uses)		<u>15,462.75</u>			<u>125,380.40</u>			<u>151,987.11</u>	
Revenues and other sources over (under) expenditures and other uses		\$ -			\$ -			\$ -	
Fund balance, beginning of year									
Fund balance, end of year		\$ -			\$ -			\$ -	

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information.
 See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - SPECIAL REVENUE FUND
 YEAR ENDING MARCH 31, 2000**

Revenues	North Park			South Park			Pool		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Business license and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal and state grants	-	-	-	160,000.00	-	(160,000.00)	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-	-
General property taxes	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-
Other revenue	240.00	-	(240.00)	22,648.49	481.00	(22,167.49)	53,400.00	42,162.97	(11,237.03)
Other taxes and assessments	-	-	-	-	-	-	-	-	-
Rental revenue	-	-	-	-	-	-	4,700.00	2,272.50	(2,427.50)
Sales tax	-	-	-	-	-	-	-	-	-
Sanitation revenues	-	-	-	-	-	-	-	-	-
Total revenues	\$ 240.00	\$ -	\$ (240.00)	\$ 182,648.49	\$ 481.00	\$ (182,167.49)	\$ 58,100.00	\$ 44,435.47	\$ (13,664.53)
Expenditures									
Salaries	\$ 60,369.46	\$ 46,005.68	\$ 14,363.78	\$ 100,776.73	\$ 92,872.11	\$ 7,904.62	\$ 50,700.00	\$ 36,192.82	\$ 14,507.18
Payroll taxes	5,118.26	3,550.68	1,567.58	8,209.42	7,135.97	1,073.45	3,330.00	2,768.75	561.25
Capital outlay	32,527.00	21,024.00	11,503.00	370,554.78	-	370,554.78	479,800.00	304,525.13	175,274.87
Capital outlay - infrastructure	-	-	-	-	-	-	-	-	-
Community development block grant	-	-	-	-	-	-	-	-	-
Computer	-	-	-	-	-	-	-	-	-
Education	250.00	-	250.00	500.00	50.00	450.00	-	-	-
Election	-	-	-	-	-	-	-	-	-
Health and life insurance	3,995.71	5,212.67	(1,216.96)	7,761.04	7,892.86	(131.82)	-	-	-
Insurance	1,000.00	688.00	312.00	2,500.00	2,802.15	(302.15)	500.00	1,022.00	(522.00)
Interest and fees	-	-	-	-	-	-	-	-	-
Landfill and recycling	-	-	-	-	-	-	-	-	-
Miscellaneous	300.00	1,243.08	(943.08)	2,446.74	1,269.88	1,176.86	500.00	814.25	(314.25)
Professional and consulting service	-	-	-	3,530.74	4,469.50	(938.76)	-	-	-
Repairs and maintenance	16,811.12	23,177.57	(6,366.45)	35,087.96	52,511.31	(17,423.35)	2,400.00	8,525.55	(6,125.55)
Retirement	5,651.92	6,011.47	(359.55)	11,719.31	9,340.45	2,378.86	-	-	-
Supplies	2,600.00	1,300.21	1,299.79	10,449.33	12,840.05	(2,390.72)	16,200.00	17,997.67	(1,797.67)
Telephone	-	-	-	755.74	1,496.79	(741.05)	400.00	747.56	(347.56)
Travel	200.00	-	200.00	250.00	209.50	40.50	-	-	-
Utilities	2,469.04	1,133.83	1,335.21	3,802.92	2,882.19	920.73	4,500.00	659.60	3,840.40
Workman's compensation	2,736.19	1,415.61	1,320.58	4,567.60	4,224.23	343.37	2,400.00	1,102.53	1,297.47
Total expenditures	\$ 134,028.70	\$ 110,762.80	\$ 23,265.90	\$ 562,912.31	\$ 199,996.99	\$ 362,915.32	\$ 560,730.00	\$ 374,355.86	\$ 186,374.14
Excess (deficiency) of revenues over expenditures	\$ (133,788.70)	\$ (110,762.80)	\$ 23,025.90	\$ (380,263.82)	\$ (199,515.99)	\$ 180,747.83	\$ (502,630.00)	\$ (329,920.39)	\$ 172,709.61
Other financing sources (uses)		110,762.80			199,515.99			329,920.39	
Revenues and other sources over (under) expenditures and other uses		\$ -			\$ -			\$ -	
Fund balance, beginning of year									
Fund balance, end of year									

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information. See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE (ORIGINAL BUDGET AND ACTUAL) - SPECIAL REVENUE FUND
 YEAR ENDING MARCH 31, 2000**

Revenues	Recreation			Tax Increment Finance District			Total Special Revenue Funds (Memorandum Only)		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Business license and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal and state grants	-	-	-	250,000.00	249,765.00	(235.00)	410,000.00	249,765.00	(160,235.00)
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-	-
General property taxes	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	7,500.00	9,084.91	1,584.91	7,500.00	9,084.91	1,584.91
Other revenue	97,600.00	103,735.98	6,135.98	-	-	-	405,791.07	283,458.86	(122,332.21)
Other taxes and assessments	-	-	-	75,000.00	103,048.74	28,048.74	75,000.00	103,048.74	28,048.74
Rental revenue	1,200.00	650.00	(550.00)	-	-	-	68,200.00	57,279.51	(10,920.49)
Sales tax	-	-	-	375,000.00	380,593.73	5,593.73	375,000.00	380,593.73	5,593.73
Sanitation revenues	-	-	-	-	-	-	-	-	-
Total revenues	\$ 98,800.00	\$ 104,385.98	\$ 5,585.98	\$ 707,500.00	\$ 742,492.38	\$ 34,992.38	\$ 1,341,491.07	\$ 1,083,230.75	\$ (258,260.32)
Expenditures									
Salaries	\$ 93,367.00	\$ 140,329.47	\$ (46,962.47)	\$ -	\$ -	\$ -	\$ 552,178.25	\$ 511,399.02	\$ 40,779.23
Payroll taxes	6,850.00	12,564.68	(5,714.68)	-	-	-	42,530.15	41,420.50	1,109.65
Capital outlay	100,550.00	142,777.25	(42,227.25)	-	-	-	1,082,408.78	540,391.53	542,017.25
Capital outlay - infrastructure	-	-	-	3,850,000.00	3,642,483.28	207,516.72	-	3,642,483.28	(3,642,483.28)
Community development block grant	-	-	-	-	-	-	-	-	-
Computer	-	-	-	-	-	-	-	-	-
Education	1,000.00	702.50	297.50	-	-	-	1,750.00	752.50	997.50
Election	-	-	-	-	-	-	-	-	-
Health and life insurance	3,100.00	4,792.90	(1,692.90)	-	-	-	30,067.04	39,775.08	(9,708.04)
Insurance	7,800.00	8,035.25	(235.25)	-	-	-	16,600.00	17,561.25	(961.25)
Interest and fees	-	-	-	175,000.00	-	175,000.00	175,000.00	-	175,000.00
Landfill and recycling	-	-	-	-	-	-	-	-	-
Miscellaneous	-	3,810.94	(3,810.94)	-	-	-	6,938.41	10,996.90	(4,058.49)
Professional and consulting service	60,250.00	36,076.32	24,173.68	21,600.00	-	21,600.00	97,380.74	44,596.62	52,784.12
Repairs and maintenance	30,900.00	41,127.71	(10,227.71)	-	-	-	143,603.02	171,232.61	(27,629.59)
Retirement	6,075.00	10,560.76	(4,485.76)	-	-	-	47,650.54	50,043.88	(2,393.34)
Supplies	27,900.00	40,915.78	(13,015.78)	-	-	-	120,971.98	149,042.68	(28,070.70)
Telephone	2,520.00	3,375.69	(855.69)	-	-	-	5,961.60	8,718.63	(2,757.03)
Travel	300.00	1,164.18	(864.18)	-	-	-	4,500.00	2,012.18	2,487.82
Utilities	4,850.00	8,022.52	(3,172.52)	-	-	-	29,034.54	21,248.30	7,786.24
Workman's compensation	2,100.00	4,064.62	(1,964.62)	-	-	-	20,170.22	18,510.72	1,659.50
Total expenditures	\$ 347,562.00	\$ 458,320.57	\$ (110,758.57)	\$ 4,046,600.00	\$ 3,642,483.28	\$ 404,116.72	\$ 2,376,745.27	\$ 5,270,185.68	\$ (2,893,440.41)
Excess (deficiency) of revenues over expenditures	<u>\$ (248,762.00)</u>	<u>\$ (353,934.59)</u>	<u>\$ (105,172.59)</u>	<u>\$ (3,339,100.00)</u>	<u>\$ (2,899,990.90)</u>	<u>\$ 439,109.10</u>	<u>\$ (1,035,254.20)</u>	<u>\$ (4,186,954.93)</u>	<u>\$ (3,151,700.73)</u>
Other financing sources (uses)		353,934.59			2,854,061.61			4,141,025.64	
Revenues and other sources over (under) expenditures and other uses	\$ -			\$ (45,929.29)			\$ (45,929.29)		
Fund balance, beginning of year				191,195.03			191,195.03		
Fund balance, end of year	\$ -			<u>\$ 145,265.74</u>			<u>\$ 145,265.74</u>		

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information. See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES
 IN RETAINED EARNINGS (ORIGINAL BUDGET AND ACTUAL) - PROPRIETARY FUND
 YEAR ENDING MARCH 31, 2000**

	Waterworks			Electric			Wastewater-Sewer		
	Budget **	Actual	Variance	Budget **	Actual	Variance	Budget **	Actual	Variance
Operating revenues									
Revenues	\$ 1,426,000.00	\$ 1,396,495.64	\$ (29,504.36)	\$ 10,250,000.00	\$ 10,322,076.88	\$ 72,076.88	\$ 1,535,500.00	\$ 1,490,623.20	\$ (44,876.80)
Tap - in charges	18,000.00	15,000.00	(3,000.00)	-	-	-	1,000.00	570.00	(430.00)
Penalties	6,500.00	9,084.19	2,584.19	32,000.00	34,517.81	2,517.81	2,000.00	4,364.83	2,364.83
Miscellaneous charges	37,500.00	28,505.38	(8,994.62)	24,500.00	50,357.96	25,857.96	10,100.00	4,144.28	(5,955.72)
Rental	2,000.00	2,775.00	775.00	4,400.00	1,834.50	(2,565.50)	500.00	-	(500.00)
Total operating revenues	\$ 1,490,000.00	\$ 1,451,860.21	\$ (38,139.79)	\$ 10,310,900.00	\$ 10,408,787.15	\$ 97,887.15	\$ 1,549,100.00	\$ 1,499,702.31	\$ (49,397.69)
Operating expenses									
Salaries	\$ 309,043.00	\$ 329,184.44	\$ (20,141.44)	\$ 455,670.00	\$ 461,302.09	\$ (5,632.09)	\$ 307,525.00	\$ 292,333.76	\$ 15,191.24
Payroll taxes	23,691.79	25,213.86	(1,522.07)	34,908.76	37,148.54	(2,239.78)	23,575.66	22,394.78	1,180.88
Depreciation	-	185,931.12	(185,931.12)	-	209,412.08	(209,412.08)	-	436,976.63	(436,976.63)
Computer	6,500.00	23,363.33	(16,863.33)	5,000.00	25,634.48	(20,634.48)	2,500.00	24,984.48	(22,484.48)
Education	3,200.00	10,168.24	(6,968.24)	12,000.00	13,525.06	(1,525.06)	5,000.00	2,560.47	2,439.53
Electric purchases	-	-	-	7,250,000.00	7,263,150.45	(13,150.45)	-	-	-
Gas and oil	9,600.00	11,899.59	(2,299.59)	5,500.00	7,327.55	(1,827.55)	10,500.00	12,076.06	(1,576.06)
Health and life insurance	17,600.00	26,470.32	(8,870.32)	21,450.00	44,043.11	(22,593.11)	18,000.00	26,826.53	(8,826.53)
Insurance	16,500.00	14,454.35	2,045.65	44,000.00	47,681.20	(3,681.20)	20,000.00	23,052.00	(3,052.00)
Miscellaneous	6,300.00	6,038.97	261.03	9,718.66	4,350.66	5,368.00	6,300.00	4,360.69	1,939.31
Office supplies	5,000.00	6,018.39	(1,018.39)	5,500.00	6,022.35	(522.35)	4,700.00	6,449.19	(1,749.19)
Professional and consulting service	40,000.00	75,660.86	(35,660.86)	10,000.00	79,269.02	(69,269.02)	35,000.00	100,272.59	(65,272.59)
Repairs and maintenance	47,500.00	52,176.29	(4,676.29)	50,800.00	38,610.49	12,189.51	51,500.00	56,734.73	(5,234.73)
Retirement	46,356.45	46,373.59	(17.14)	68,350.50	68,485.25	(134.75)	46,128.75	40,084.00	6,044.75
Supplies	95,000.00	116,467.61	(21,467.61)	191,000.00	203,106.34	(12,106.34)	61,000.00	81,783.19	(20,783.19)
Telephone	2,800.00	3,767.98	(967.98)	7,000.00	8,744.53	(1,744.53)	2,500.00	2,571.11	(71.11)
Travel	750.00	1,856.55	(1,106.55)	2,500.00	1,568.89	931.11	1,000.00	758.25	241.75
Utilities	173,700.00	114,614.76	59,085.24	100.00	567.23	(467.23)	113,675.00	84,406.15	29,268.85
Workman's compensation	11,098.04	9,473.01	1,625.03	16,760.45	20,044.92	(3,284.47)	9,462.54	7,369.56	2,092.98
Total operating expenses	\$ 814,639.28	\$ 1,059,133.26	\$ (244,493.98)	\$ 8,190,258.37	\$ 8,539,994.24	\$ (349,735.87)	\$ 718,366.95	\$ 1,225,994.17	\$ (507,627.22)
Non-operating revenues (expenses)									
Investment Income	\$ 500.00	\$ -	\$ (500.00)	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 38,827.96	\$ 28,827.96
Interest expense and fees	-	-	-	-	-	-	(3,732.00)	(68,681.83)	(64,949.83)
Net non-operating revenues (expense)	\$ 500.00	\$ -	\$ (500.00)	\$ -	\$ -	\$ -	\$ 6,268.00	\$ (29,853.87)	\$ (36,121.87)
Net income (loss) before transfers	\$ 675,860.72	\$ 392,726.95	\$ (283,133.77)	\$ 2,120,641.63	\$ 1,868,792.91	\$ (251,848.72)	\$ 837,001.05	\$ 243,854.27	\$ (593,146.78)
Operating transfers from (to) other funds		(246,108.45)			(1,707,743.01)			(357,172.24)	
Net income (loss)		\$ 146,618.50			\$ 161,049.90			\$ (113,317.97)	
Retained earnings, beginning of year		3,030,698.08			4,863,162.85			5,756,410.54	
Retained earnings, end of year		\$ 3,177,316.58			\$ 5,024,212.75			\$ 5,643,092.57	

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information. See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES
 IN RETAINED EARNINGS (ORIGINAL BUDGET AND ACTUAL) - PROPRIETARY FUND
 YEAR ENDING MARCH 31, 2000**

	Mechanic			Total Proprietary Fund (Memorandum Only)		
	Budget **	Actual	Variance	Budget **	Actual	Variance
Operating revenues						
Revenues	\$ -	\$ -	\$ -	\$ 13,211,500.00	\$ 13,209,195.72	\$ (2,304.28)
Tap - in charges	-	-	-	19,000.00	15,570.00	(3,430.00)
Penalties	-	-	-	40,500.00	47,966.83	7,466.83
Miscellaneous charges	-	-	-	72,100.00	83,007.62	10,907.62
Rental	-	-	-	6,900.00	4,609.50	(2,290.50)
Total operating revenues	\$ -	\$ -	\$ -	\$ 13,350,000.00	\$ 13,360,349.67	\$ 10,349.67
Operating expenses						
Salaries	\$ 27,250.00	\$ 28,931.57	\$ (1,681.57)	\$ 1,099,488.00	\$ 1,111,751.86	\$ (12,263.86)
Payroll taxes	2,104.63	2,244.52	(139.89)	84,280.84	87,001.70	(2,720.86)
Depreciation	-	3,351.85	(3,351.85)	-	835,671.68	(835,671.68)
Computer	1,000.00	2,974.86	(1,974.86)	15,000.00	76,957.15	(61,957.15)
Education	400.00	-	400.00	20,600.00	26,253.77	(5,653.77)
Electric purchases	-	-	-	7,250,000.00	7,263,150.45	(13,150.45)
Gas and oil	-	-	-	25,600.00	31,303.20	(5,703.20)
Health and life insurance	700.00	583.30	116.70	57,750.00	97,923.26	(40,173.26)
Insurance	1,800.00	2,653.08	(853.08)	82,300.00	87,840.63	(5,540.63)
Miscellaneous	1,000.00	468.00	532.00	23,318.66	15,218.32	8,100.34
Office supplies	300.00	382.21	(82.21)	15,500.00	18,872.14	(3,372.14)
Professional and consulting service	100.00	255.97	(155.97)	85,100.00	255,458.44	(170,358.44)
Repairs and maintenance	3,100.00	1,022.71	2,077.29	152,900.00	148,544.22	4,355.78
Retirement	4,087.50	4,082.25	5.25	164,923.20	159,025.09	5,898.11
Supplies	10,000.00	10,296.39	(296.39)	357,000.00	411,653.53	(54,653.53)
Telephone	800.00	853.28	(53.28)	13,100.00	15,936.90	(2,836.90)
Travel	500.00	-	500.00	4,750.00	4,183.69	566.31
Utilities	1,750.00	2,001.06	(251.06)	289,225.00	201,589.20	87,635.80
Workman's compensation	963.51	966.96	(3.45)	38,284.54	37,854.45	430.09
Total operating expenses	\$ 55,855.64	\$ 61,068.01	\$ (5,212.37)	\$ 9,779,120.24	\$ 10,886,189.68	\$ (1,107,069.44)
Non-operating revenues (expenses)						
Investment income	\$ -	\$ -	\$ -	\$ 10,500.00	\$ 38,827.96	\$ 28,327.96
Interest expense and fees	-	-	-	(3,732.00)	(68,681.83)	(64,949.83)
Net non-operating revenues (expense)	\$ -	\$ -	\$ -	\$ 6,768.00	\$ (29,853.87)	\$ (36,621.87)
Net income (loss) before transfers	\$ (55,855.64)	\$ (61,068.01)	\$ (5,212.37)	\$ 23,135,888.24	\$ 2,444,306.12	\$ (1,133,341.64)
Operating transfers from (to) other funds		71,437.36			(2,239,586.34)	
Net income (loss)		\$ 10,369.35			\$ 204,719.78	
Retained earnings, beginning of year		16,282.02			13,666,553.49	
Retained earnings, end of year		\$ 26,651.37			\$ 13,871,273.27	

** Figures listed above relate to the original City's budget. The City's budget was amended March 31, 2000. See page 5 for amended budget information. See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND RETAINED EARNINGS -
 PROPRIETARY FUND TYPES
 MARCH 31, 2000**

	<u>Waterworks</u>	<u>Electric</u>	<u>Wastewater Sewer</u>
<u>Assets and other debits</u>			
Pooled cash and cash equivalents	\$ -	\$ (55,202.13)	\$ -
Restricted assets:			
Non-pooled cash and cash equivalents			402,578.54
Investments - held to maturity		3,164,000.00	
Accounts receivable	76,219.99	720,483.32	95,018.39
Property, plant and equipment (net)	3,194,192.95	2,045,212.52	9,215,138.64
Total assets	<u>\$ 3,270,412.94</u>	<u>\$ 5,874,493.71</u>	<u>\$ 9,712,735.57</u>
<u>Liabilities, fund equity and other credits</u>			
Liabilities:			
Accounts payable	\$ 51,131.86	\$ 594,964.93	\$ 40,762.69
Due to depositors	41,964.50	255,316.03	
Net capital lease payable			31,051.26
Sewer bonds payable			980,000.00
Total liabilities	<u>\$ 93,096.36</u>	<u>\$ 850,280.96</u>	<u>\$ 1,051,813.95</u>
Fund equity and other credits:			
Contributed capital	\$ -	\$ -	\$ 3,017,829.05
Retained earnings - reserved			402,578.54
Retained earnings - unreserved	3,177,316.58	5,024,212.75	5,240,514.03
Total fund equity and other credits	<u>\$ 3,177,316.58</u>	<u>\$ 5,024,212.75</u>	<u>\$ 8,660,921.62</u>
Total liabilities, fund equity, and other credits	<u>\$ 3,270,412.94</u>	<u>\$ 5,874,493.71</u>	<u>\$ 9,712,735.57</u>

See accompanying notes to the financial statements.

<u>Mechanic</u>	<u>Total (Memorandum Only)</u>
\$ -	\$ (55,202.13)
	402,578.54
	3,164,000.00
	891,721.70
27,763.77	14,482,307.88
<u>\$ 27,763.77</u>	<u>\$ 18,885,405.99</u>

\$ 1,112.40	\$ 687,971.88
	297,280.53
	31,051.26
	980,000.00
<u>\$ 1,112.40</u>	<u>\$ 1,996,303.67</u>

\$ -	\$ 3,017,829.05
	402,578.54
26,651.37	13,468,694.73
<u>\$ 26,651.37</u>	<u>\$ 16,889,102.32</u>
<u>\$ 27,763.77</u>	<u>\$ 18,885,405.99</u>

**CITY OF MONETT, MISSOURI
COMBINING STATEMENT OF CASH FLOWS -
PROPRIETARY FUND TYPES
YEAR ENDED MARCH 31, 2000**

	<u>Waterworks</u>
<u>Cash flows from operating activities:</u>	
Operating income (loss)	\$ 392,726.95
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Depreciation	185,931.12
(Increase) decrease in accounts receivable	(7,514.36)
Increase (decrease) in accounts payable	2,198.10
Increase (decrease) in customer deposits	(14,436.77)
Net cash provided by (used in) operating activities	<u>\$ 558,905.04</u>
<u>Cash flows from non-capital financing activities:</u>	
Operating transfers from (to) other funds	\$ (246,108.45)
Net cash provided by (used in) non-capital financing activities	<u>\$ (246,108.45)</u>
<u>Cash flows from capital and related financing activities:</u>	
Interest expense & fees	\$ -
Purchase of capital acquisitions	(312,796.59)
Principal payment on capital lease payable	
Redemption of bonds payable	
Net cash provided by (used in) capital and related financing activities	<u>\$ (312,796.59)</u>
<u>Cash flows from investing activities:</u>	
Investment income	\$ -
Net (purchase) sale of investments - held to maturity	
Net cash provided by (used in) investing activities	<u>\$ -</u>
Net increase (decrease) in cash and cash equivalents	\$ -
Cash and cash equivalents, beginning of year	<u>-</u>
Cash and cash equivalents, end of year	<u>\$ -</u>

See accompanying notes to the financial statements.

<u>Electric</u>	<u>Wastewater Sewer</u>	<u>Mechanic</u>	<u>Total (Memorandum Only)</u>
\$ 1,868,792.91	\$ 273,708.14	\$ (61,068.01)	\$ 2,474,159.99
209,412.08	436,976.63	3,351.85	835,671.68
61,087.92	(16,604.65)		36,968.91
(45,798.79)	2,393.33	(2,784.52)	(43,991.88)
42,092.37			27,655.60
<u>\$ 2,135,586.49</u>	<u>\$ 696,473.45</u>	<u>\$ (60,500.68)</u>	<u>\$ 3,330,464.30</u>
<u>\$ (1,707,743.01)</u>	<u>\$ (357,172.24)</u>	<u>\$ 71,437.36</u>	<u>\$ (2,239,586.34)</u>
<u>\$ (1,707,743.01)</u>	<u>\$ (357,172.24)</u>	<u>\$ 71,437.36</u>	<u>\$ (2,239,586.34)</u>
\$ -	\$ (68,681.83)	\$ -	\$ (68,681.83)
(487,366.95)	(133,743.52)	(10,936.68)	(944,843.74)
	(15,879.72)		(15,879.72)
	(60,000.00)		(60,000.00)
<u>\$ (487,366.95)</u>	<u>\$ (278,305.07)</u>	<u>\$ (10,936.68)</u>	<u>\$ (1,089,405.29)</u>
\$ -	\$ 38,827.96	\$ -	\$ 38,827.96
(869,000.00)			(869,000.00)
<u>\$ (869,000.00)</u>	<u>\$ 38,827.96</u>	<u>\$ -</u>	<u>\$ (830,172.04)</u>
\$ (928,523.47)	\$ 99,824.10	\$ -	\$ (828,699.37)
873,321.34	302,754.44	-	1,176,075.78
<u>\$ (55,202.13)</u>	<u>\$ 402,578.54</u>	<u>\$ -</u>	<u>\$ 347,376.41</u>

CITY OF MONETT, MISSOURI
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
(By Function and Activity)
YEAR ENDED MARCH 31, 2000

Function and activity	Beginning Balance	Additions	Retirement	Ending Balance
Public safety:				
911	\$ 62,890.51	\$ 9,617.10	\$ -	\$ 72,507.61
Police	645,871.82	177,106.82		822,978.64
Communication center	135,403.69	19,234.20		154,637.89
Civil defense	26,498.55	12,378.00		38,876.55
Fire	1,396,222.44	30,960.07		1,427,182.51
Total public safety	\$ 2,266,887.01	\$ 249,296.19	\$ -	\$ 2,516,183.20
Administration department	697,973.49	31,026.99		729,000.48
Street	6,486,595.72	260,354.36		6,746,950.08
Cemetery	149,429.91	20,785.00		170,214.91
Court	5,595.99	-		5,595.99
Airport	5,052,582.11	97,545.24		5,150,127.35
Sanitation	685,656.91	401,414.79		1,087,071.70
Recreation	2,770,378.43	519,606.50		3,289,984.93
Total general fixed assets allocated to functions and activities	\$ 18,115,099.57	\$ 1,580,029.07	\$ -	\$ 19,695,128.64

See accompanying notes to the financial statements.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor Jerry Fulp
Jerry Dierker and Ron Overeem, Councilmen
Monett, Missouri

We have audited the general purpose financial statements of the City of Monett, Missouri as of and for the year ended March 31, 2000, and have issued our report thereon dated July 31, 2000, which was qualified because of the omission of accrued compensated absences. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Monett's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Monett's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Council of the City of Monett, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Monett, Missouri
July 31, 2000

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Mayor Jerry Fulp
Jerry Dierker and Ron Overeem, Councilmen
Monett, Missouri

Compliance

We have audited the compliance of the City of Monett, Missouri with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended March 31, 2000. The City of Monett, Missouri's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City of Monett, Missouri's management. Our responsibility is to express an opinion on the City of Monett, Missouri's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Monett, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Monett, Missouri's compliance with those requirements.

In our opinion, the City of Monett, Missouri complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended March 31, 2000.

Internal Control Over Compliance

The management of the City of Monett, Missouri is responsible for establishing and maintaining effective internal control over compliance with requirements of law, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Monett, Missouri's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Council of the City of Monett, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Monett, Missouri
July 31, 2000

**CITY OF MONETT, MISSOURI
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
MARCH 31, 2000**

FEDERAL GRANTOR/PROGRAM TITLE	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Transportation			
Transportation Enhancement Funds passed through the Missouri Highway and Transportation Commission	20.205	*	\$ 140,654.00
Total Department of Transportation			\$ 140,654.00
Department of Justice			
COPS MORE '98 Program	16.710	*	\$ 51,997.05
COPS Universal Hiring Program	16.710	*	90,984.00
Local Law Enforcement Block Grant Program	16.592	*	9,000.00
Total Department of Justice			\$ 151,981.05
Department of Housing and Urban Development			
Community Development Block Grants / State's Program	14.219	N/A	\$ 172,271.10
Total Department of Housing and Urban Development			\$ 172,271.10
Total Federal Programs			\$ 464,906.15

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the activity of the City's federal award programs presented on the modified accrual basis of accounting in accordance with generally accepted accounting principles.

NOTE B - MATCHING CONTRIBUTIONS

In accordance with terms of the Transportation Enhancement Funds, COPS MORE '98, COPS Universal Hiring Program and the Local Law Enforcement Block Grant Program, the city has expended matching contributions totaling \$65,615.36, \$17,332.35, \$ 37,920.00 and \$ 7,560.00, respectively, during the year ended March 31, 2000.

In accordance with terms of the Community Development Block Grants, the city and the landlords have expended matching contributions totaling \$25,660.00 and \$6,237.50, respectively, during the year ended March 31, 2000.

- * Identification number of the pass-through agency could not be determined.

See accompanying notes to the financial statements.

**CITY OF MONETT, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED MARCH 31, 2000**

Section I - Summary of Auditors' Results
Financial Statements

Type of auditors' report issued: Qualified
 Internal control over financial reporting:
 Material weakness(es) identified? Yes No
 Reportable condition(s) identified
 not considered to be material weaknesses? Yes No
 Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal Control over major programs:
 Material weakness(es) identified? Yes No
 Reportable condition(s) identified
 not considered to be material weaknesses? Yes No

Type of auditors' report issued on compliance
 for major program: Unqualified

Any audit findings disclosed that are required
 to be reported in accordance with
 Circular A-133, Section .510(a)? Yes No

Identification of major program:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
20.205	Transportation Enhancement Funds
14.219	Community Development Block Grants

Dollar threshold used to distinguish between
 Type A and Type B programs: \$ 300,000.00

Auditee qualified as low-risk auditee? Yes No

Section II - Financial Findings

No matters were noted.

Section III - Federal Award Findings and Questioned Costs

No matters were noted.

**CITY OF MONETT, MISSOURI
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
MARCH 31, 2000**

No matters were noted.