

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF MONETT, MISSOURI
SCHEDULE OF FUNDING PROCESS
RETIREMENT SYSTEM
MARCH 31, 2004**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funde d Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2001	\$ 4,673,542	\$ 5,080,384	\$ 406,482	92%	\$ 3,484,592	12%
2/28/2002	5,305,981	5,506,960	200,979	96	3,364,070	6
2/28/2003	5,601,648	6,047,268	445,620	93	3,616,132	12

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2001, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

**CITY OF MONETT, MISSOURI
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE,
BUDGET AND ACUTUAL
GOVERNMENTAL FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 2004**

<u>Functions/Programs</u>	<u>Budgeted Amount</u>		<u>March 31, 2004</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues				
General	\$ 4,642,900.00	\$ 4,693,674.61	\$ 4,693,674.61	\$ -
E-911	90,000.00	89,937.05	89,937.05	-
Tax Increment Finance	678,000.00	699,428.88	699,428.88	-
Total Revenues	<u>5,410,900.00</u>	<u>5,483,040.54</u>	<u>5,483,040.54</u>	<u>-</u>
General	5,883,900.00	5,755,039.67	5,755,039.67	-
E-911	72,500.00	81,622.85	81,622.85	-
Tax Increment Finance	465,000.00	668,990.21	668,990.21	-
Total Expenditures	<u>6,421,400.00</u>	<u>6,505,652.73</u>	<u>6,505,652.73</u>	<u>-</u>
Revenues Over (Under) Expenditures				
Other Fiancing Sources				
Proceeds from Financing		200,000.00	200,000.00	-
Transfer In	1,088,000.00	1,340,000.00	1,340,000.00	-
Total Other Financing Sources (Uses)	<u>1,088,000.00</u>	<u>1,540,000.00</u>	<u>1,540,000.00</u>	<u>-</u>
Change in Fund Balance	<u>\$ 77,500.00</u>	<u>\$ 517,387.81</u>	517,387.81	\$ -
Beginning - Fund Balance			702,095.74	
Ending - Fund Balance			<u>\$ 1,219,483.55</u>	

See accompanying notes to the financial statements.