

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF MONETT, MISSOURI
SCHEDULE OF FUNDING PROCESS
RETIREMENT SYSTEM
MARCH 31, 2004**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funde d Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2002	\$ 5,305,981	\$ 5,506,960	\$ 200,979	96%	\$ 3,364,070	6%
2/28/2003	5,601,648	6,047,268	445,620	93	3,616,132	12
2/28/2004	6,449,695	6,769,368	319,673	95	3,838,923	8

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2001, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

**CITY OF MONETT, MISSOURI
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE,
BUDGET AND ACTUAL
GOVERNMENTAL FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 2005**

Functions/Programs	Budgeted Amount		March 31, 2005	Variance With
	Original	Final	Actual Amounts	Final Budget Positive (Negative)
Revenues				
General	\$ 3,760,800.00	\$ 3,599,258.84	\$ 3,599,258.84	\$ -
E-911	90,000.00	88,236.64	88,236.64	-
Tax increment finance	677,000.00	745,210.06	745,210.06	-
Total revenues	4,527,800.00	4,432,705.54	4,432,705.54	-
Expenditures				
General	6,465,900.00	6,323,820.10	6,323,820.10	-
E-911	75,400.00	68,883.60	68,883.60	-
Tax increment finance	470,000.00	642,510.67	642,510.67	-
Total expenditures	7,011,300.00	7,035,214.37	7,035,214.37	-
Revenues over (under) expenditures				
Other financing sources (uses):				
Proceeds from financing	-	-	-	-
Transfer in	2,074,600.00	2,627,229.97	2,627,229.97	-
Total other financing sources (uses)	2,074,600.00	2,627,229.97	2,627,229.97	-
Change in fund balance	\$ (408,900.00)	\$ 24,721.14	24,721.14	\$ -
Beginning - fund balance			1,219,483.55	
Prior period adjustment			1,249.10	
Ending - fund balance			<u>\$ 1,245,453.79</u>	

See accompanying notes to the financial statements.